

AUSTRALIAN ECONOMIC INDICATORS

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NOTES

FORTHCOMING ISSUES	<i>Issue</i>	<i>Expected release date</i>
	January 2004	14 January 2004
	February 2004	30 January 2004
	March 2004	27 February 2004
	April 2004	31 March 2004
	May 2004	30 April 2004
	Jun 2004	28 May 2004
IN THIS ISSUE	<p>Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.</p> <p>Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the ABS for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070.</p>	
CHANGES IN THIS ISSUE	Chain volume and associated price measures in this issue incorporate a new base year (2001-2002) which has resulted in revisions to growth rates for the most recent financial years. The reference year has been advanced to 2001-02, resulting in revisions to levels, but not growth rates, for all periods.	
EXTENDED TIME SERIES	For users requiring longer time series, each February issue of <i>Australian Economic Indicators</i> contains, for most series, a greater span of annual, quarterly and monthly data.	
SYMBOLS AND OTHER USAGES	billion thousand million n.a. not available n.y.a. not yet available . . not applicable 0, 0.0 zero or rounded to zero n.e.c. not elsewhere classified n.e.s. not elsewhere specified	

Dennis Trewin
Australian Statistician

FEATURE ARTICLE:

UNDERSTANDING THE BUILDING LIFECYCLE BY ITS CYCLICAL NATURE

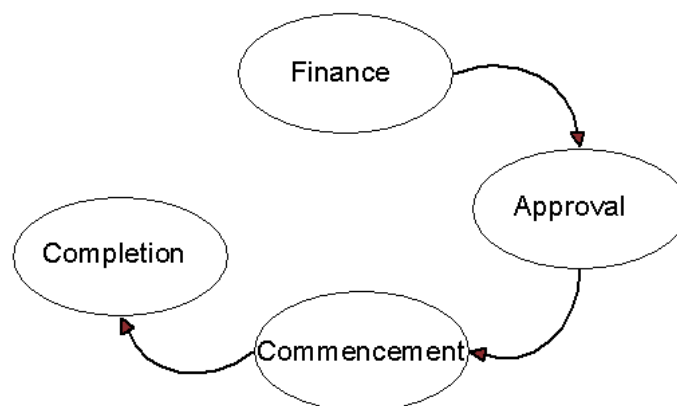
INTRODUCTION

The Australian housing sector has been the topic of much discussion in recent times. Understanding the dynamics at work in this sector is of great interest to policy makers. A diverse range of indicators are required to capture the working of the housing sector. These include indicators of affordability and house prices, levels of home ownership, rental vacancies, level of housing debt and levels of building activity. This article will focus on the level of private housing building activity¹.

The building of private housing represents about 2.5%² of Gross Domestic Product (GDP). This may not appear to be a large percentage but, to place this into some perspective, Agriculture makes up about 2.2% of GDP, General Government 3.8% and Retail Trade 5.3%.

Figure 1 simplifies the relationship between each step in the construction of a private dwelling. In this simple example, the finance for a dwelling is obtained by an individual (or individuals). This leads to an approval for construction. The construction is commenced and eventually completed. It should be noted that the link between each step is not necessarily guaranteed. For example, developers may believe that approved properties will be difficult to sell and will delay (or possibly cancel) the development until a later date. It may also be the case that finance to purchase a completed dwelling could be obtained

FIGURE 1: Lifecycle of dwelling construction.



- 1 Private housing building activity is the building of any housing destined for private ownership. The ownership of a building is classified as either public sector or private sector according to the sector of the intended owner of the completed building as evident at the time of approval.
- 2 Based on Industry Gross Value Added. Private residential housing building activity falls within the wider Construction industry. The Construction industry as a whole accounts for about 7% of GDP. Source: ABS (cat. no. 5206.0 and cat. no. 8755.0)

INTRODUCTION

continued

at the end of the process. In some cases, specific finance for the dwelling may not even be needed.

Each step in this process can be seen as part of the building lifecycle. Throughout this article the term “building lifecycle” will be used to refer to all four steps in the process.

While many industries experience steady growth over time, each component of the building lifecycle exhibits periods of expansion followed by periods of contraction. The movements in the dwelling lifecycle are typically greater than most other components in the economy. As a result its impact would be more significant to the movements to GDP rather than its levels.

The movements in the building lifecycle are related to movements in the wider economy. The linkages between the two are complex and it is not always clear what is driving what. For example, a stronger economy might lead to increased building, or increased building might lead to a stronger economy.

In this article the relationship between each stage of the building lifecycle is examined. We use four time series of data in this analysis, one for each of the four building lifecycle stages listed above. Turning point and correlation analysis are used to help understand the relationship between each stage.

METHODS: TURNING POINT AND CORRELATION ANALYSES

Turning point analysis is used to compare the patterns of peaks and troughs in each series. It involves capturing the business cycle component from each series (by identifying the cyclical component from the other time series components such as seasonal, irregular and long-term trend components) and then comparing the respective peaks and troughs over time.

Broadly, this entails applying Henderson moving averages to remove short cycles of less than two years and very long cycles of more than eight years. The business cycle component of the time series is what is left behind. A full business cycle represents the movement from peak - trough - peak or from trough - peak - trough.

Correlation analysis is used to measure the degree of association between two variables. The stronger the correlation (i.e. closer to +1 or -1), the closer the association between the two variables. By examining the correlation between the business cycle component of two series, the strength of the relationship can be assessed. The analysis can also examine whether there is correlation with future (or previous) periods (lead-lag analysis).

DATA

Estimates for construction finance are based on the monthly Housing Finance for Owner Occupation Survey (cat. no. 5609.0). This represents the number of finance commitments for the construction of dwellings for owner occupation. This series does

DATA
continued

not include finance for investment properties. An ideal series would include both owner occupier and investment loans.

The approvals series is based on the monthly Building Approvals collection (cat. no. 8731.0).

Private dwelling units commenced and completed data comes from the quarterly Building Activity Survey (cat. no. 8752.0) conducted in March, June, September and December each year.

Monthly data are aggregated up to form quarterly values. All series used in the analysis are seasonally adjusted.

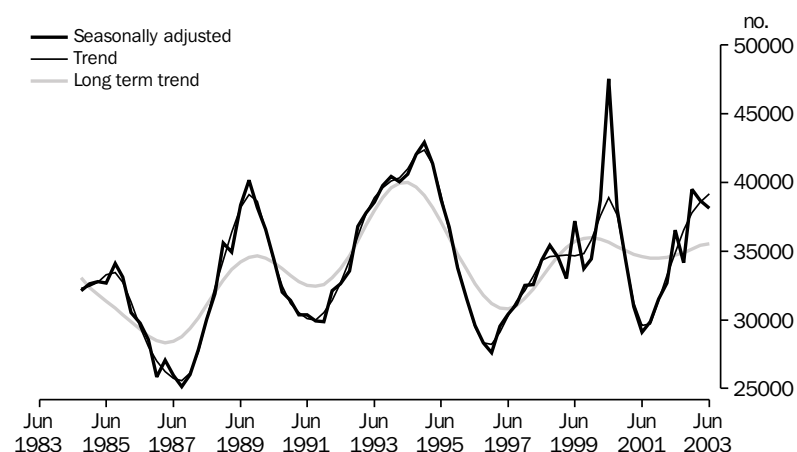
BUILDING ACTIVITY

Figure 2 outlines the movements in the number of properties completed in each quarter between September 1984 and June 2003. The seasonally adjusted, trend and long term trend are all displayed. The number of completions helps provide an overall view of the level of building activity.

The large spike in the seasonally adjusted series leading up to June 2000 is linked to the introduction of The New Tax System (TNTS). The change in taxation methods brought forward large amounts of building activity prior to the introduction of TNTS.

Following this peak the number of completions fell to their lowest level since 1997. Some 27,000 dwellings units were completed in the March quarter of 2001. The combination of lower interest rates, increased demand for investment properties and the First Home Owners Grant (introduced in June 2000) helped increase the number of completions during 2002 and 2003.

FIGURE 2: Building Completions

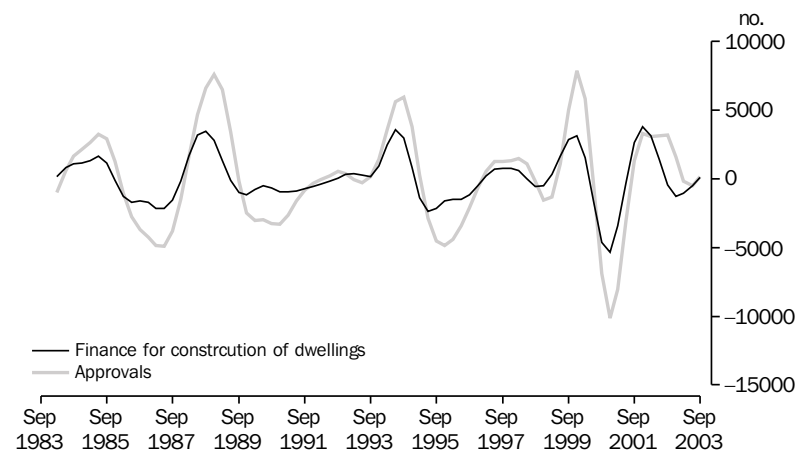


RESULTS OF ANALYSIS

The relationships between finance, approvals, commencements and completions were analysed using turning point analysis and correlation analysis. All series referred to in the analysis are the business cycle component of the seasonally adjusted series.

Figure 3 illustrates the business cycle component of finance and approvals (as standard deviations between the trend and the long-term trend, to provide a clearer visual representation of the turning points). For example, when the series dips below zero this represents growth below the long-term trend. When the series is above zero this represents growth which is above the long-term trend.

FIGURE 3: BUSINESS CYCLE TURNING POINT ANALYSIS, Finance and Approvals.



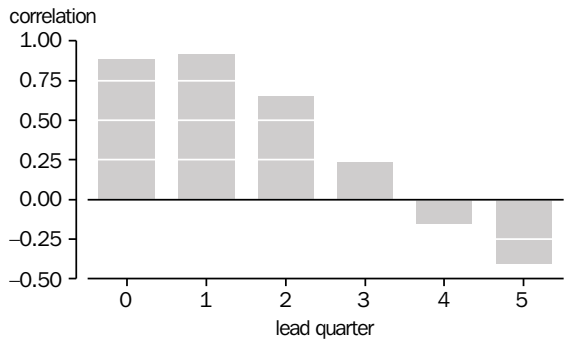
As shown in Figure 3, finance and approvals each had four cycles between September 1984 and September 2003. The finance series tends to lead the approvals series' peaks and troughs by up to two quarters over the period. Finance reached a trough in December 2000 which was followed (one quarter later) by a trough in approvals in March 2001.

Interestingly, between 1999 and 2003 the business cycle component in finance and approvals seems to have increased in magnitude and become shorter in duration. The combination of TNS, lower interest rates, increased demand for investment properties, the introduction of the First Home Owners Grant and other factors may help explain these phenomena.

Results from the correlation analysis show that there is a positive linear association between the business cycles of the finance and approvals series over the period 1984 to 2003. The strength of the relationship was tested between finance in one quarter and approvals in that quarter and in the subsequent 5 quarters (Figure 4). The strongest correlation coefficient (0.92) was found between the finance series in one quarter and the approvals series in the next quarter. That is, over the period the most likely outcome is finance leading approvals by one quarter.

Finance and Approvals

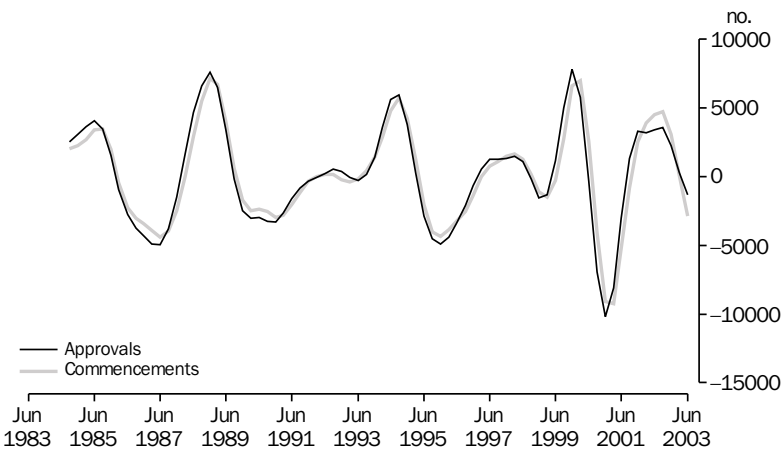
FIGURE 4: BUSINESS CYCLE CORRELATION COEFFICIENT, Finance and Approvals.



Building Approvals and Commencements

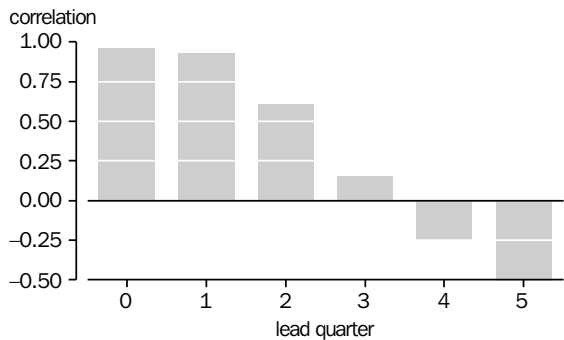
Turning point analysis was also conducted for the approvals and commencements series (Figure 5). Approvals tend to lead commencement peaks and troughs by between zero and one quarter.

FIGURE 5: BUSINESS CYCLE TURNING POINT ANALYSIS, Building Approvals and Commencements.



There was a peak in the approvals series in December 2001 and a peak in commencements three quarters later (in September 2002). Commencements have been declining since then.

FIGURE 6: BUSINESS CYCLE CORRELATION COEFFICIENT, Building Approvals and Commencements.



As for finance and approvals, the business cycle component in the approvals and approval series seems to have increased in magnitude and become shorter in duration after 1999.

Using the business cycle component of the two series we calculated correlations between approvals and commencements to ascertain the strength of the leading relationship (Figure 6).

The results of the estimated correlations coefficients show that the strongest relationship (0.97) was found for approvals in one quarter and commencements in the same quarter. The correlations coefficient for a one quarter lag is only marginally lower at 0.93. That is, a dwelling approved in one quarter will most likely be commenced in the same quarter.

FIGURE 7: BUSINESS CYCLE TURNING POINT ANALYSIS, Commencements and Completions.

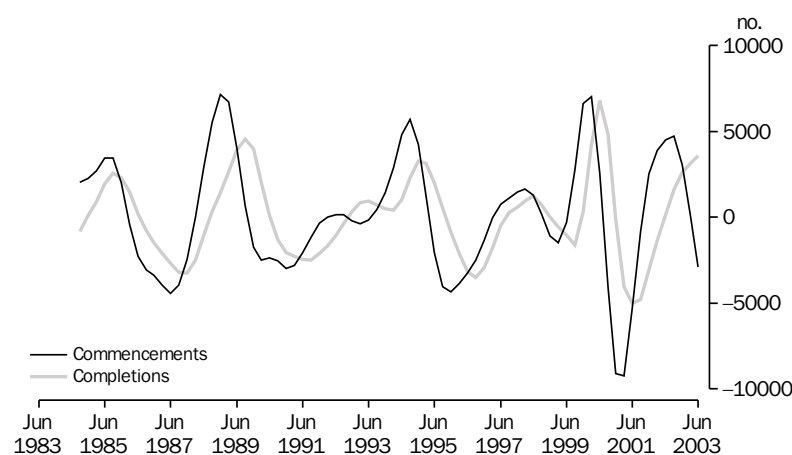
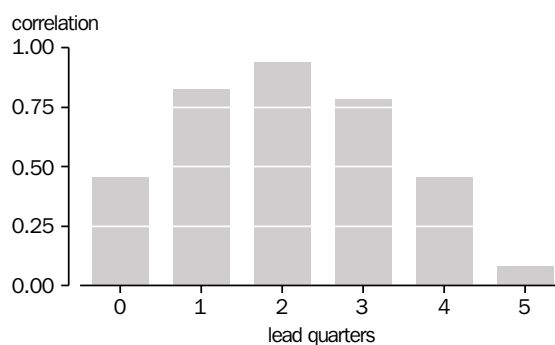


Figure 7 depicts a very similar situation to the previous analysis. From September 1984 to June 2003 peaks in commencements lead peaks in completions by up to four quarters. Troughs in commencements leads troughs in completions by up to three quarters.

FIGURE 8: BUSINESS CYCLE CORRELATION COEFFICIENT, Commencements and Completions.



Commencements
and Completions.
continued

Results from the correlation analysis (Figure 8) show that the strongest relationship (0.94) exists between dwellings commenced in one quarter and dwellings completed two quarters later.

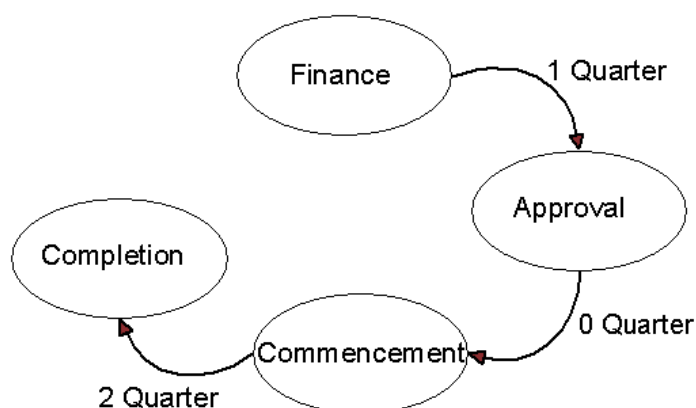
The turning point analysis indicated a leading relationship between commencements and completions of up to four quarters. The turning point analysis has shown that the most likely outcome is a two quarter leading period.

Commencements peaked in September 2002 and have fallen steadily since. The correlation analysis indicates that following this peak the most likely outcome is a peak in completions two quarters later, but this is not yet evident in the data.

Additional Analysis

The results of the analysis indicate that it takes on average approximately three quarters (Figure 9) from obtaining finance for the construction of owner-occupied dwelling to its completion. This is also supported by analysis (not included in this article) testing the relationship between approvals and completions, which indicated that a dwelling is typically completed two quarters after its approval.

FIGURE 9: Lifecycle of dwelling construction.



Throughout the analysis we have seen that since around 1999 the magnitude and the duration of the business cycle component in all the series has altered. TENTS, First Home Owners Grant and historically low interest rates are some of the factors which may be contributing to this change. It is unclear at this stage whether the business cycle changes are temporary or whether they are premature in nature.

To help further understand the changes in the building lifecycle since 1999 correlation coefficients have been for three periods of equal duration. The commencements and completions series have been used as an example.

Correlation statistics were calculated for three periods; period 1 - December 1984 to December 1990, period 2 - March 1991 to March 1997 and period 3 - June 1997 to June 2003. Correlation coefficients were again calculated for commencements and completions.

FIGURE 10: CORRELATION COEFFICIENT FOR THREE PERIODS, Commencements and Completions.

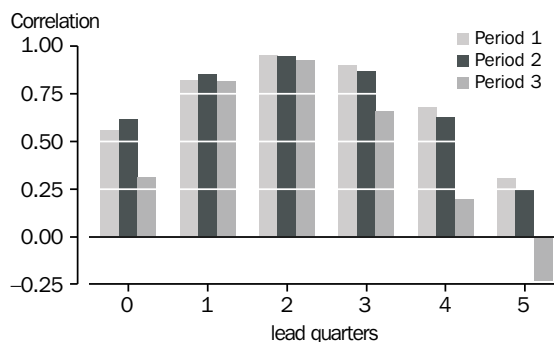


Figure 10 shows the decline in the strength of the relationship between approvals and completions for period 3. The correlations coefficients for the three and four quarters intervals are considerably lower.

This may indicate an improved efficiency in the construction of dwellings. That is, dwellings are being completed in a shorter amount of time. But if this is the case, then one would expect the correlation coefficients for quarters one and two to be larger. However, this has not occurred.

This implies that the reliability of the lead-lag relationship between approvals and completions during period 3 (June 1997 - June 2003) may be weaker than in the previous two periods.

CONCLUSION

This article has used turning point and correlation analysis to gain an understanding of the dynamics in the building lifecycle. The results of the analysis indicate that the most likely scenario is a one quarter lag between finance and approval, with approval and commencement occurring in the same quarter and a further two quarters until completion.

Both the correlation and turning point analyses indicate that the business cycle seems to have become more volatile and shorter in recent times. The lead-lag relationships also appear to have weakened.

FURTHER INFORMATION

For more information about the cyclical nature of the building lifecycle please contact Mr Terry Rawnsley on Canberra (02) 6252 6307 or email <terry.rawnsley@abs.gov.au>

1 NATIONAL ACCOUNTS

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RELATED PUBLICATIONS

Australian System of National Accounts cat. no. 5204.0 — annual

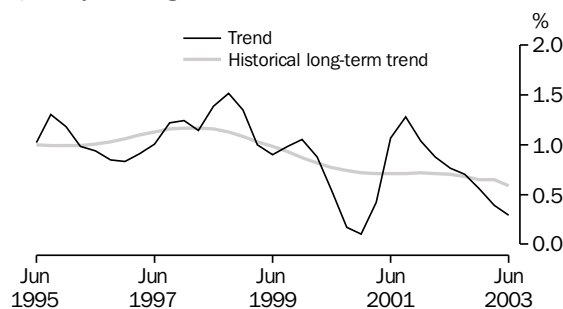
Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0 — quarterly

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

Government Finance Statistics, Australia cat. no. 5512.0

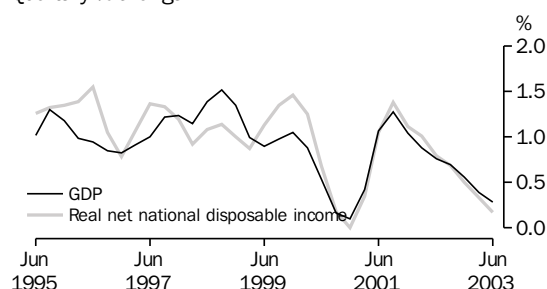
NATIONAL ACCOUNTS

GDP, Chain volume measure—
Quarterly % change



Source: cat. no. 1350.0 and 5206.0, quarterly data.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend—
Quarterly % change

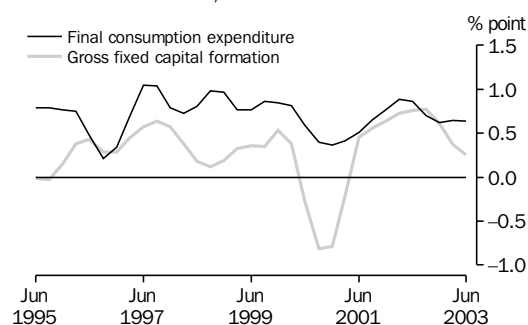


Source: cat. no. 5206.0, quarterly data.

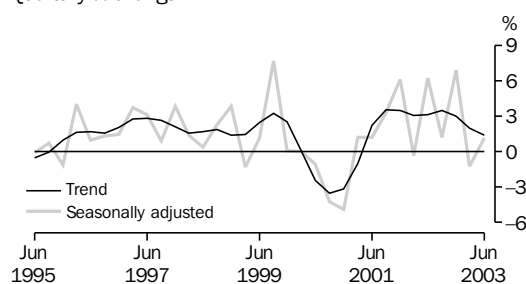
TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES
Chain Volume Measures, Reference year 2001–2002

Period	GDP	Real gross domestic income	Domestic final demand	Non-farm GDP	Gross national expenditure
ANNUAL (\$ MILLION)					
1994–1995	544,315	532,748	543,545	530,120	543,945
1995–1996	567,535	558,568	562,099	548,981	560,709
1996–1997	589,019	583,417	582,879	568,468	581,483
1997–1998	615,288	609,473	615,687	595,333	614,260
1998–1999	647,949	635,272	646,388	625,328	650,284
1999–2000	673,839	666,446	679,968	649,044	681,491
2000–2001	685,693	682,465	681,609	660,866	681,520
2001–2002	711,547	711,547	712,906	685,751	713,195
2002–2003	731,022	734,144	754,049	712,586	755,388
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
1994–1995	4.2	4.8	6.0	5.1	6.3
1995–1996	4.3	4.8	3.4	3.6	3.1
1996–1997	3.8	4.4	3.7	3.5	3.7
1997–1998	4.5	4.5	5.6	4.7	5.6
1998–1999	5.3	4.2	5.0	5.0	5.9
1999–2000	4.0	4.9	5.2	3.8	4.8
2000–2001	1.8	2.4	0.2	1.8	0.0
2001–2002	3.8	4.3	4.6	3.8	4.6
2002–2003	2.7	3.2	5.8	3.9	5.9
SEASONALLY ADJUSTED					
2000–2001 June	173,437	172,792	171,639	167,103	171,590
2001–2002 September	175,203	174,934	173,677	169,398	173,454
December	177,782	177,330	177,302	171,133	177,935
March	178,541	179,190	179,009	171,647	179,283
June	180,021	180,092	182,918	173,573	182,524
2002–2003 September	181,783	182,182	184,669	176,515	184,496
December	182,307	182,804	188,884	177,634	188,257
March	183,353	184,495	189,153	178,982	190,063
June	183,578	184,713	191,363	179,455	192,725
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2002–2003 December	0.3	0.3	2.3	0.6	2.0
March	0.6	0.9	0.1	0.8	1.0
June	0.1	0.1	1.2	0.3	1.4
TREND — PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2002–2003 December	0.6	0.7	1.3	1.0	1.5
March	0.4	0.6	1.1	0.6	1.4
June	0.3	0.4	1.0	0.4	1.4

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTION TO GROWTH IN GDP,
Chain volume measure, Trend

Source: cat. no. 5206.0, quarterly data.

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure—
Quarterly % change

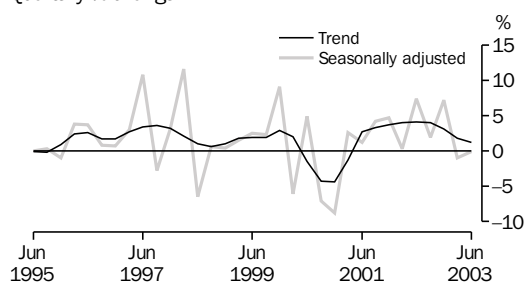
Source: cat. no. 5206.0, quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 2001–2002

Chain Volume Measures, Reference year 2001-2002										
	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	GDP
Period	Household	Government	Private	Public corporations	General government	Change in inventories				
ANNUAL (\$ MILLION)										
1994-1995	328,134	101,619	89,243	12,220	12,601	3,145	102,264	103,104	0	544,315
1995-1996	340,603	105,735	92,409	11,529	12,348	-255	112,727	107,263	0	567,535
1996-1997	350,480	107,258	102,073	9,783	13,487	-821	124,542	117,914	0	589,019
1997-1998	367,281	111,309	115,913	8,202	13,162	-28	129,142	129,378	0	615,288
1998-1999	384,987	115,814	119,994	11,803	13,810	5,396	131,773	135,621	0	647,949
1999-2000	400,831	121,110	132,210	9,234	16,388	2,679	144,099	152,548	0	673,839
2000-2001	412,698	123,744	119,695	9,072	16,490	1,044	154,528	150,605	0	685,693
2001-2002	426,264	127,901	131,442	11,524	15,774	290	152,290	153,938	0	711,547
2002-2003	443,076	132,464	150,085	11,508	16,916	1,338	151,259	175,191	-434	731,022
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	4.9	3.3	10.7	19.5	7.3	na	4.9	16.5	na	4.2
1995-1996	3.8	4.1	3.5	-5.7	-2.0		10.2	4.0		4.3
1996-1997	2.9	1.4	10.5	-15.1	9.2		10.5	9.9		3.8
1997-1998	4.8	3.8	13.6	-16.2	-2.4		3.7	9.7		4.5
1998-1999	4.8	4.0	3.5	43.9	4.9		2.0	4.8		5.3
1999-2000	4.1	4.6	10.2	-21.8	18.7		9.4	12.5		4.0
2000-2001	3.0	2.2	-9.5	-1.8	0.6		7.2	-1.3		1.8
2001-2002	3.3	3.4	9.8	27.0	-4.3		-1.4	2.2		3.8
2002-2003	3.9	3.6	14.2	-0.1	7.2		-0.7	13.8		2.7
CONTRIBUTION TO ANNUAL GROWTH										
1994-1995	2.9	0.6	1.6	0.4	0.2	0.4	0.9	2.8	0.2	4.2
1995-1996	2.3	0.8	0.6	-0.1	0.0	-0.6	1.9	0.8	0.0	4.3
1996-1997	1.7	0.3	1.7	-0.3	0.2	-0.1	2.1	1.9	0.0	3.8
1997-1998	2.9	0.7	2.3	-0.3	-0.1	0.1	0.8	1.9	0.0	4.5
1998-1999	2.9	0.7	0.7	0.6	0.1	0.9	0.4	1.0	0.0	5.3
1999-2000	2.4	0.8	1.9	-0.4	0.4	-0.4	1.9	2.6	0.0	4.0
2000-2001	1.8	0.4	-1.9	0.0	0.0	-0.2	1.5	-0.3	0.0	1.8
2001-2002	2.0	0.6	1.7	0.4	-0.1	-0.1	-0.3	0.5	0.0	3.8
2002-2003	2.4	0.6	2.6	0.0	0.2	0.1	-0.1	3.0	-0.1	2.7

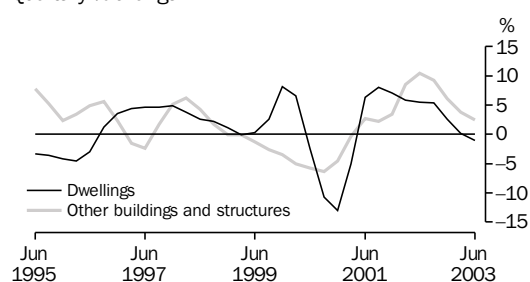
Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF),
Chain volume measure—
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend—
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT
Chain Volume Measures, Reference year 2001–2002 — continued

Chain Volume Measures, Reference year 2002 = 100										
	Final consumption expenditure		Gross fixed capital formation				Exports of goods and services	Imports of goods and services	Statistical discrepancy	
Period	Household	Government	Private	Public corporations	General government	Change in inventories				GDP
SEASONALLY ADJUSTED (\$ MILLION)										
2000–2001										
June	104,330	31,012	29,836	2,544	3,910	185	38,763	36,792	–157	173,437
2001–2002										
September	104,656	31,579	31,096	2,322	4,006	–141	38,434	36,294	–410	175,203
December	105,706	31,865	32,574	3,067	4,072	578	37,345	37,710	264	177,782
March	107,314	32,155	32,681	2,804	4,079	206	38,138	39,143	283	178,541
June	108,588	32,302	35,090	3,331	3,618	–353	38,373	40,791	–137	180,021
2002–2003										
September	109,441	32,662	35,766	2,806	3,993	–173	38,070	41,247	465	181,783
December	110,108	33,270	38,354	2,957	4,195	–627	38,329	44,269	–10	182,307
March	111,096	33,104	37,998	2,714	4,241	910	38,336	44,349	–696	183,353
June	112,452	33,428	37,967	3,030	4,487	1,362	36,524	45,325	–346	183,578
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001–2002										
June	1.2	0.5	7.4	18.8	–11.3	na	0.6	1.2	na	0.8
2002–2003										
September	0.8	1.1	1.9	–15.7	10.4	na	–0.8	0.8	na	1.0
December	0.6	1.9	7.2	5.4	5.1		0.7	0.6		0.3
March	0.9	–0.5	–0.9	–8.2	1.1		0.0	0.9		0.6
June	1.2	1.0	–0.1	11.6	5.8		–4.7	2.2		0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001–2002										
June	4.1	4.2	17.6	30.9	–7.5	na	–1.0	10.9	na	3.8
2002–2003										
September	4.6	3.4	15.0	20.8	–0.3	na	–0.9	13.6	na	3.8
December	4.2	4.4	17.7	–3.6	3.0		2.6	17.4		2.5
March	3.5	2.9	16.3	–3.2	4.0		0.5	13.3		2.7
June	3.6	3.5	8.2	–9.0	24.0		–4.8	11.1		2.0
CONTRIBUTION TO QUARTERLY GROWTH										
2001–2002										
June	0.7	0.1	1.3	0.3	–0.3	–0.3	0.1	–0.9	–0.2	0.8
2002–2003										
September	0.5	0.2	0.4	–0.3	0.2	0.1	–0.2	–0.3	0.3	1.0
December	0.4	0.3	1.4	0.1	0.1	–0.3	0.1	–1.7	–0.3	0.3
March	0.5	–0.1	–0.2	–0.1	0.0	0.8	0.0	0.0	–0.4	0.6
June	0.7	0.2	0.0	0.2	0.1	0.2	–1.0	–0.5	0.2	0.1

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2001–2002

Period	Agriculture, forestry and fishing	Mining	Manufac- turing	Electricity, gas and water supply	Construc- tion	Wholesale trade	Retail Trade	Accom- modation, cafes and restau- rants	Transport and storage	Commun- ication services
ANNUAL (\$ MILLION)										
1994–1995	15,207	26,369	64,485	14,575	31,624	27,054	27,078	11,417	26,043	11,575
1995–1996	18,779	28,398	65,937	14,783	32,099	28,756	28,152	11,325	28,190	12,703
1996–1997	20,316	28,864	67,287	14,730	32,895	30,311	29,593	11,938	29,409	14,009
1997–1998	20,137	29,817	69,483	15,252	36,206	32,165	30,604	12,309	29,934	15,510
1998–1999	22,169	29,693	70,860	15,500	39,410	33,281	32,244	13,367	30,725	17,198
1999–2000	23,863	31,390	71,541	15,833	41,649	34,949	33,617	14,034	31,963	18,397
2000–2001	23,750	33,983	73,469	16,036	35,140	34,798	34,185	14,434	33,621	18,539
2001–2002	24,880	33,801	76,414	15,975	39,353	36,087	36,030	14,629	34,708	19,164
2002–2003	18,264	33,921	78,709	16,148	45,760	37,917	37,705	15,209	36,307	20,379
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994–1995	–17.2	6.9	2.1	2.7	5.1	11.0	5.0	8.5	6.1	11.8
1995–1996	23.5	7.7	2.3	1.4	1.5	6.3	4.0	–0.8	8.2	9.7
1996–1997	8.2	1.6	2.0	–0.4	2.5	5.4	5.1	5.4	4.3	10.3
1997–1998	–0.9	3.3	3.3	3.5	10.1	6.1	3.4	3.1	1.8	10.7
1998–1999	10.1	–0.4	2.0	1.6	8.8	3.5	5.4	8.6	2.6	10.9
1999–2000	7.6	5.7	1.0	2.1	5.7	5.0	4.3	5.0	4.0	7.0
2000–2001	–0.5	8.3	2.7	1.3	–15.6	–0.4	1.7	2.9	5.2	0.8
2001–2002	4.8	–0.5	4.0	–0.4	12.0	3.7	5.4	1.4	3.2	3.4
2002–2003	–26.6	0.4	3.0	1.1	16.3	5.1	4.6	4.0	4.6	6.3
SEASONALLY ADJUSTED (\$ MILLION)										
2000–2001 June	6,107	8,560	18,566	3,959	8,935	8,721	8,687	3,667	8,601	4,673
2001–2002 September	6,100	8,430	18,629	3,941	9,347	8,757	8,759	3,737	8,636	4,693
December	6,499	8,536	19,050	4,023	9,802	9,081	8,939	3,616	8,584	4,723
March	6,402	8,519	19,346	4,002	9,768	9,123	9,109	3,606	8,710	4,846
June	5,879	8,316	19,390	4,008	10,436	9,126	9,224	3,670	8,779	4,902
2002–2003 September	5,141	8,467	19,521	4,069	11,219	9,498	9,333	3,786	9,154	4,985
December	4,658	8,656	19,350	4,091	11,572	9,293	9,325	3,771	9,231	5,079
March	4,342	8,544	19,965	3,998	11,661	9,521	9,420	3,784	9,152	5,168
June	4,123	8,253	19,873	3,968	11,307	9,604	9,626	3,869	8,770	5,147
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001–2002 June	–8.2	–2.4	0.2	0.1	6.8	0.0	1.3	1.8	0.8	1.2
2002–2003 September	–12.5	1.8	0.7	1.5	7.5	4.1	1.2	3.1	4.3	1.7
December	–9.4	2.2	–0.9	0.5	3.1	–2.2	–0.1	–0.4	0.8	1.9
March	–6.8	–1.3	3.2	–2.3	0.8	2.5	1.0	0.4	–0.9	1.8
June	–5.0	–3.4	–0.5	–0.7	–3.0	0.9	2.2	2.2	–4.2	–0.4

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2001–2002 — continued

Period	Finance and insurance	Property and business services	Government adminis- tration and defence	Edu- cation	Health and comm- unity services	Cultural and recre- ational services	Personal and other services	Owner- ship of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discre- pancy	GDP(b)
ANNUAL (\$ MILLION)												
1994–1995	36,794	49,844	24,318	27,252	31,280	10,305	12,075	47,314	493,824	50,866	0	544,315
1995–1996	38,042	51,451	24,294	27,894	33,068	10,290	12,639	48,564	515,214	52,370	0	567,535
1996–1997	38,772	54,777	25,280	28,590	33,899	10,460	13,077	51,391	534,732	53,669	0	589,019
1997–1998	40,350	58,551	25,083	29,215	35,069	11,057	13,696	53,243	557,056	57,701	0	615,288
1998–1999	45,275	63,591	26,458	29,956	36,010	11,444	14,266	55,773	586,508	60,924	0	647,949
1999–2000	48,147	67,326	26,640	30,333	37,644	11,753	14,786	57,867	610,547	62,680	0	673,839
2000–2001	48,624	71,867	27,327	30,905	39,298	12,565	15,149	60,041	622,913	61,847	0	685,693
2001–2002	50,151	75,796	27,621	31,221	41,242	12,473	16,011	62,056	647,612	63,935	0	711,547
2002–2003	52,410	75,362	28,216	31,639	42,416	12,351	16,079	63,970	662,762	66,165	2,094	731,022
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	6.0	6.5	4.2	0.6	4.4	5.6	6.3	3.9	4.2	9.4	na	4.2
1995–1996	3.4	3.2	–0.1	2.4	5.7	–0.1	4.7	2.6	4.3	3.0		4.3
1996–1997	1.9	6.5	4.1	2.5	2.5	1.7	3.5	5.8	3.8	2.5		3.8
1997–1998	4.1	6.9	–0.8	2.2	3.5	5.7	4.7	3.6	4.2	7.5		4.5
1998–1999	12.2	8.6	5.5	2.5	2.7	3.5	4.2	4.8	5.3	5.6		5.3
1999–2000	6.3	5.9	0.7	1.3	4.5	2.7	3.6	3.8	4.1	2.9		4.0
2000–2001	1.0	6.7	2.6	1.9	4.4	6.9	2.5	3.8	2.0	–1.3		1.8
2001–2002	3.1	5.5	1.1	1.0	4.9	–0.7	5.7	3.4	4.0	3.4		3.8
2002–2003	4.5	–0.6	2.2	1.3	2.8	–1.0	0.4	3.1	2.3	3.5		2.7
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
June	12,239	18,445	6,802	7,765	10,197	3,081	3,977	15,163	158,025	15,480	–261	173,437
2001–2002												
September	12,395	18,787	6,904	7,773	10,164	3,185	3,965	15,333	159,478	15,589	43	175,203
December	12,485	19,096	6,833	7,792	10,328	3,182	4,070	15,454	162,070	16,088	–387	177,782
March	12,539	19,095	6,895	7,815	10,270	3,056	4,045	15,575	162,742	16,095	–257	178,541
June	12,731	18,818	6,989	7,841	10,481	3,050	3,932	15,694	163,322	16,163	600	180,021
2002–2003												
September	12,879	18,860	7,018	7,870	10,586	3,122	4,022	15,811	165,342	16,404	37	181,783
December	12,932	18,868	7,089	7,897	10,693	3,089	4,099	15,932	165,625	16,530	153	182,307
March	13,081	18,798	7,023	7,923	10,714	3,020	3,989	16,054	166,160	16,532	662	183,353
June	13,519	18,835	7,085	7,949	10,786	3,121	3,969	16,174	165,978	16,700	900	183,578
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2001–2002												
June	1.5	–1.4	1.4	0.3	2.1	–0.2	–2.8	0.8	0.4	0.4	na	0.8
2002–2003												
September	1.2	0.2	0.4	0.4	1.0	2.3	2.3	0.7	1.2	1.5	na	1.0
December	0.4	0.0	1.0	0.3	1.0	–1.1	1.9	0.8	0.2	0.8		0.3
March	1.2	–0.4	–0.9	0.3	0.2	–2.2	–2.7	0.8	0.3	0.0		0.6
June	3.3	0.2	0.9	0.3	0.7	3.3	–0.5	0.7	–0.1	1.0		0.1

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) GDP at purchaser's prices.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT

TABLE 2.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT ACCOUNT									
Period	Compensation of employees	Gross operating surplus and mixed income				GDP at factor cost	Taxes less subsidies on production and imports	Statistical discrepancy	GDP
		Non-financial corporations		General government	Financial corporations				
		Private	Public						
ANNUAL (\$ MILLION)									
1994-1995	224,450	67,382	19,643	10,187	10,656	416,599	54,749	0	471,348
1995-1996	241,100	74,079	18,618	10,637	9,864	443,787	59,041	0	502,828
1996-1997	257,968	79,552	18,854	10,835	9,012	468,126	61,760	0	529,886
1997-1998	268,912	86,020	20,384	11,216	12,528	496,674	64,555	0	561,229
1998-1999	286,609	91,094	18,172	11,725	11,432	522,075	69,842	0	591,917
1999-2000	302,385	99,284	18,099	12,217	13,911	555,308	73,312	0	628,621
2000-2001	321,727	99,971	18,912	13,017	18,111	586,988	82,316	0	669,307
2001-2002	338,332	106,262	19,514	13,484	20,596	623,959	87,590	0	711,547
2002-2003	359,889	117,584	20,312	14,128	22,500	660,796	92,534	-1,684	751,647
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	6.0	6.2	-2.3	3.8	-7.4	4.8	10.9	na	5.5
1995-1996	7.4	9.9	-5.2	4.4	-7.4	6.5	7.8		6.7
1996-1997	7.0	7.4	1.3	1.9	-8.6	5.5	4.6		5.4
1997-1998	4.2	8.1	8.1	3.5	39.0	6.1	4.5		5.9
1998-1999	6.6	5.9	-10.9	4.5	-8.7	5.1	8.2		5.5
1999-2000	5.5	9.0	-0.4	4.2	21.7	6.4	5.0		6.2
2000-2001	6.4	0.7	4.5	6.5	30.2	5.7	12.3		6.5
2001-2002	5.2	6.3	3.2	3.6	13.7	6.3	6.4		6.3
2002-2003	6.4	10.7	4.1	4.8	9.2	5.9	5.6		5.6
SEASONALLY ADJUSTED (\$ MILLION)									
2000-2001 June	82,337	24,837	4,973	3,308	4,814	149,561	21,573	554	171,688
2001-2002 September	83,145	24,501	5,167	3,322	4,934	151,879	21,644	309	173,831
December	83,838	26,768	4,962	3,351	5,090	155,483	21,445	-77	176,850
March	85,130	27,407	4,783	3,385	5,227	157,779	22,013	-310	179,482
June	86,405	27,743	4,613	3,426	5,345	159,399	22,590	-771	181,218
2002-2003 September	87,966	28,993	5,142	3,471	5,436	162,506	22,994	-776	184,724
December	89,141	29,304	5,013	3,511	5,555	163,882	22,969	-378	186,472
March	90,720	29,684	5,120	3,552	5,685	166,574	23,124	-176	189,522
June	92,123	29,477	5,044	3,594	5,824	167,632	23,497	-775	190,355
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002 June	1.5	1.2	-3.6	1.2	2.3	1.0	2.6	na	1.0
2002-2003 September	1.8	4.5	11.5	1.3	1.7	1.9	1.8	na	1.9
December	1.3	1.1	-2.5	1.2	2.2	0.8	-0.1		0.9
March	1.8	1.3	2.1	1.2	2.3	1.6	0.7		1.6
June	1.5	-0.7	-1.5	1.2	2.4	0.6	1.6		0.4

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

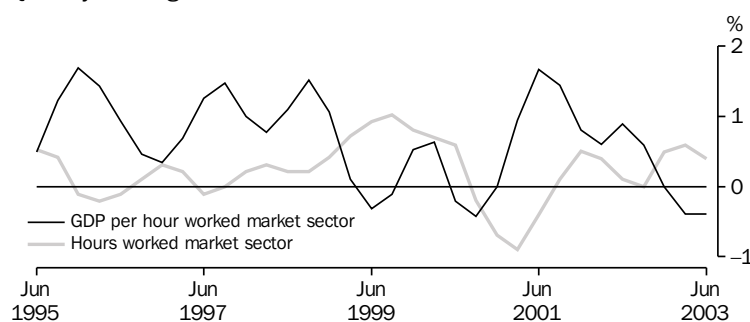
TABLE 1.5 NATIONAL INCOME ACCOUNT

Period	Compensation of employees	Gross operating surplus and mixed income	Taxes less subsidies on production and imports	Net primary income receivable from non-residents	Net secondary income receivable from non-residents	Gross disposable income	Final consumption expenditure	Consumption of fixed capital	Net saving (a)
ANNUAL (\$ MILLION)									
1994-1995	224,450	192,149	54,749	-18,117	-323	452,908	370,606	76,239	6,062
1995-1996	241,100	202,687	59,041	-19,533	64	483,359	394,025	78,584	10,751
1996-1997	257,968	210,158	61,760	-19,151	-21	510,714	410,738	80,330	19,645
1997-1998	268,912	227,762	64,555	-18,091	22	543,160	436,434	86,072	20,654
1998-1999	286,609	235,466	69,842	-18,430	-749	572,738	462,686	91,216	18,836
1999-2000	302,385	252,923	73,312	-18,249	218	610,589	489,431	97,821	23,337
2000-2001	321,727	265,261	82,316	-19,241	32	650,095	524,864	104,927	20,304
2001-2002	338,332	285,627	87,590	-20,273	-17	691,259	554,165	112,507	24,586
2002-2003	359,889	300,907	92,534	-22,555	-220	730,555	589,932	120,671	19,953
SEASONALLY ADJUSTED (\$ MILLION)									
2000-2001									
June	82,337	67,224	21,573	-5,084	17	166,067	134,177	26,924	4,966
2001-2002									
September	83,145	68,734	21,644	-4,938	15	168,600	135,068	27,399	6,133
December	83,838	71,644	21,445	-5,020	-64	171,843	137,234	27,873	6,736
March	85,130	72,648	22,013	-5,209	25	174,608	139,927	28,365	6,316
June	86,405	72,994	22,590	-5,211	5	176,783	142,242	28,870	5,671
2002-2003									
September	87,966	74,540	22,994	-5,428	-29	180,044	144,466	29,386	6,192
December	89,141	74,741	22,969	-5,821	-117	180,913	146,543	29,896	4,474
March	90,720	75,853	23,124	-5,532	-23	184,143	148,670	30,423	5,050
June	92,123	75,509	23,497	-5,703	-50	185,376	150,538	30,966	3,872

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND,
GDP Market sector, Chain volume measure—
Quarterly % change



Source: cat. no. 5206.0, quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	Ratios (per cent)						Indexes of gross product per hour worked and GDP data per capita (2001–2002 = 100.0) (a)		
	Private final demand to total domestic demand	Private non-farm inventories to sales	Household savings ratio	Corporate gross operating surplus to GDPfc (c)	Compensation of employees to GDPfc (c)	Interest payable to household disposable income (d)	GDP per hour worked	Market sector gross product per hour worked (e)	GDP per capita
ANNUAL									
1994–1995	76.6	1.0	4.4	23.4	53.9	6.6	84.7	81.3	91.7
1995–1996	77.0	1.0	4.4	23.1	54.3	7.1	86.3	84.6	94.4
1996–1997	77.5	0.9	5.1	22.9	55.1	6.2	89.2	87.3	96.8
1997–1998	78.4	0.9	2.1	23.9	54.1	6.2	92.0	91.0	100.0
1998–1999	77.8	0.9	2.1	23.1	54.9	6.2	95.1	94.6	104.1
1999–2000	78.2	0.9	2.0	23.6	54.5	6.8	96.1	95.3	107.1
2000–2001	78.1	0.9	3.5	23.3	54.8	6.9	96.1	95.6	107.7
2001–2002	78.2	0.8	2.3	23.5	54.2	5.6	100.0	100.0	110.4
2002–2003	78.7	0.8	–0.7	24.3	54.5	6.2	100.8	101.9	112.0
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2000–2001									
June	78.2	0.9	4.1	23.2	55.1	6.3	97.6	97.5	108.3
2001–2002									
September	78.3	0.8	2.9	22.8	54.7	5.9	99.0	98.9	109.3
December	78.1	0.8	3.2	23.7	53.9	5.5	99.9	99.7	110.0
March	78.3	0.8	2.6	23.7	54.0	5.3	100.4	100.3	110.6
June	78.4	0.8	1.2	23.7	54.2	5.7	100.7	101.2	111.1
2002–2003									
September	78.6	0.8	0.1	24.4	54.1	6.1	100.8	101.8	111.5
December	78.7	0.8	–1.0	24.3	54.4	6.2	100.7	101.8	111.8
March	78.8	0.8	–0.9	24.3	54.5	6.2	100.5	101.4	111.9
June	78.5	0.8	–1.3	24.1	55.0	6.4	100.4	101.0	111.9

(a) Trend data used instead of seasonally adjusted.

(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.

(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GDPfc = Gross non-farm product at factor cost.

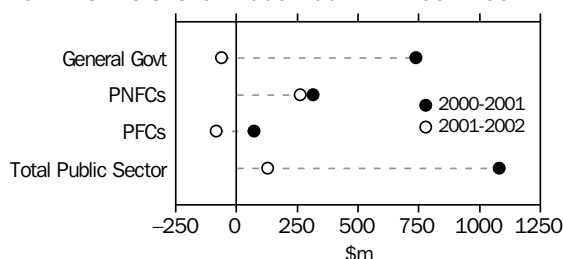
(d) Interest paid component contains original data.

(e) By convention, zero productivity growth is assumed for industries in the non-market sector mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

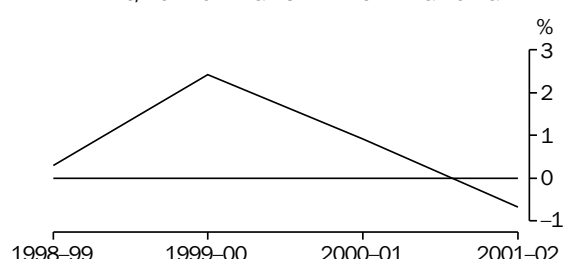
NATIONAL ACCOUNTS

GFS NET OPERATING BALANCE,
TOTAL PUBLIC SECTOR 2000-2001 AND 2001-2002



PNFC = Public Non-Financial Corporations
PFC = Public Financial Corporations
Source: cat. no. 5512.0.

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP



A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.
Source: cat. no. 5512.0.

Accruals-based GFS are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:

Net Operating Balance (NOB) — the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations;

Net Lending/Borrowing (NLB) — NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.

Net Worth (NW) — the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public

corporations held by the GG sector consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth (CNW) — this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) — is a cash-based measure and is calculated as:

Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets
less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change—a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENTS

Period	GFS Net Operating Balance				GFS Net lending(+)/borrowing(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial	Public financial	Total public sector
ANNUAL (\$ MILLION)								
1998-1999	8,731	1,428	-121	9,971	5,406	-3,496	-108	1,795
1999-2000	17,854	2,835	-1,680	19,011	15,337	1,515	-1,690	15,202
2000-2001	7,378	3,139	712	10,807	4,317	1,506	710	6,075
2001-2002	-610	2,631	-832	1,283	-4,700	615	-858	-4,853

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GFS BALANCE SHEET
as at 30 June 2002

	General Government		Public non-financial corporations		Public financial corporations		Total public sector	
	2000-2001	2001-2002	2000-2001	2001-2002	2000-2001	2001-2002	2000-2001	2001-2002
(\$ MILLION)								
Total assets	679,720	708,515	214,790	215,883	192,310	191,518	817,844	855,922
Total liabilities	295,134	302,886	82,770	82,322	176,776	177,632	456,069	470,922
Shares and other contributed capital	0	0	191,723	184,219	15,533	13,885	36,896	30,028
GFS Net worth	384,581	405,628	-59,702	-50,658	0	0	324,879	354,973
Net debt	37,601	25,740	43,904	43,211	-29,439	-28,338	52,065	40,610

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

2

INTERNATIONAL ACCOUNTS

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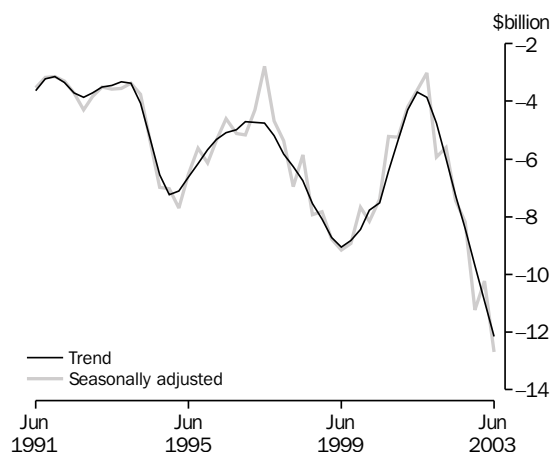
Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

International Trade in Goods and Services, Australia cat. no. 5368.0

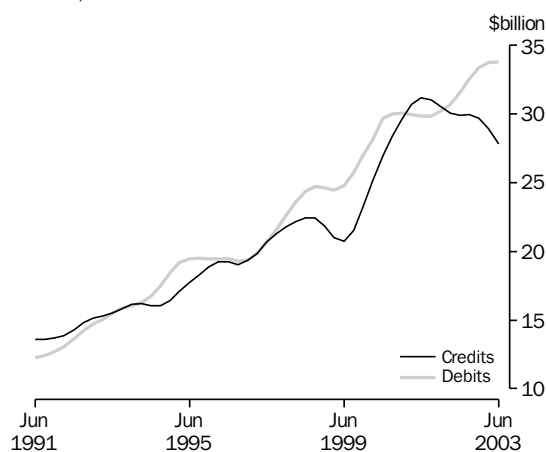
INTERNATIONAL ACCOUNTS

BALANCE ON CURRENT ACCOUNT



Source: cat. no. 5302.0.

GOODS, Trend



Source: cat. no. 5302.0.

TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

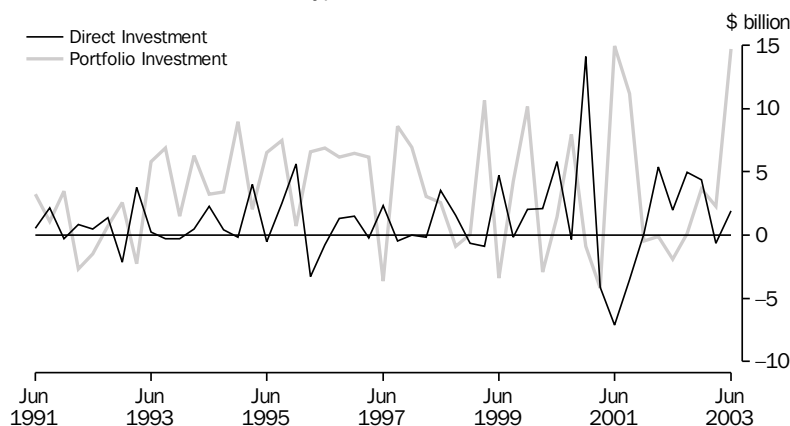
Period	Balance on current account	Balance on goods and services	Goods	Goods credits	Goods debits	Services	Income	Current transfers
ANNUAL (\$ MILLION)(a)								
1994-1995	-28,440	-10,000	-8,216	67,101	-75,317	-1,784	-18,117	-323
1995-1996	-21,452	-1,983	-1,583	76,146	-77,729	-400	-19,533	64
1996-1997	-17,602	1,570	1,496	80,934	-79,438	74	-19,151	-21
1997-1998	-22,807	-4,738	-3,546	88,538	-92,084	-1,192	-18,091	22
1998-1999	-33,607	-14,428	-12,644	85,783	-98,427	-1,784	-18,430	-749
1999-2000	-32,320	-14,289	-12,945	97,665	-110,610	-1,344	-18,249	218
2000-2001	-18,334	875	-30	120,307	-120,337	905	-19,241	32
2001-2002	-21,938	-1,648	-792	121,090	-121,882	-856	-20,273	-17
2002-2003	-42,463	-19,688	-18,236	115,925	-134,161	-1,452	-22,555	-220
SEASONALLY ADJUSTED (\$ MILLION)(b)								
2000-2001								
June	-3,603	1,464	1,597	31,888	-30,291	-133	-5,084	17
2001-2002								
September	-3,015	1,908	1,910	31,166	-29,256	-2	-4,938	15
December	-5,929	-845	-540	29,845	-30,385	-305	-5,020	-64
March	-5,594	-410	-193	30,463	-30,656	-217	-5,209	25
June	-7,437	-2,231	-1,924	29,704	-31,628	-307	-5,211	5
2002-2003								
September	-8,180	-2,723	-2,297	29,856	-32,153	-426	-5,428	-29
December	-11,235	-5,297	-5,058	29,657	-34,715	-239	-5,821	-117
March	-10,230	-4,675	-4,301	29,842	-34,143	-374	-5,532	-23
June	-12,686	-6,933	-6,465	26,767	-33,232	-468	-5,703	-50

(a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in Tables 2.4 to 2.7 obtained from *International Trade in Goods and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding monthly seasonally adjusted estimates, shown in Table 2.1.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

FINANCIAL ACCOUNT, Selected types of investment



Source: cat. no. 5302.0.

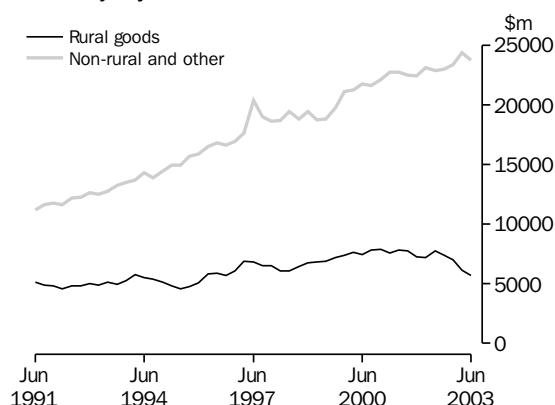
TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

Period	Capital and financial account	Capital account	Financial account	Direct investment net	Direct investment abroad	Direct investment in Australia	Portfolio investment	Financial derivatives	Other investment	Reserve assets	Net errors and omissions
ANNUAL (\$ MILLION)											
1994-1995	28,993	572	28,421	3,783	-3,105	6,888	20,984	500	1,183	1,971	-553
1995-1996	18,885	1,070	17,815	4,150	-8,340	12,490	21,622	-213	-6,927	-817	2,567
1996-1997	18,870	1,317	17,553	4,895	-6,437	11,332	15,192	2,089	580	-5,203	-1,268
1997-1998	25,769	1,127	24,642	2,852	-7,435	10,287	21,164	-2,828	2,996	458	-2,962
1998-1999	31,281	1,167	30,114	4,747	-3,253	8,000	6,455	2,748	16,558	-394	2,326
1999-2000	32,112	1,053	31,059	9,804	-3,343	13,147	13,033	470	10,374	-2,622	208
2000-2001	16,386	1,109	15,277	2,496	-9,736	12,232	17,863	-538	4,336	-8,880	1,948
2001-2002	22,067	1,016	21,051	3,992	-20,187	24,179	8,725	358	7,199	777	-129
2002-2003	42,889	1,298	41,591	10,640	-11,009	21,649	20,790	-977	16,756	-5,618	-426
QUARTERLY ORIGINAL (\$ MILLION)											
2000-2001											
June	2,763	217	2,546	-7,098	-6,138	-960	14,966	236	-1,055	-4,503	924
2001-2002											
September	4,104	378	3,726	-3,505	-10,199	6,694	11,169	-90	-5,319	1,471	281
December	5,947	318	5,629	146	-2,075	2,221	-456	268	5,925	-254	-385
March	4,040	224	3,816	5,397	-4,963	10,360	-92	306	-4,745	2,950	534
June	7,976	96	7,880	1,954	-2,950	4,904	-1,896	-126	11,338	-3,390	-559
2002-2003											
September	10,213	354	9,859	4,993	-2,941	7,934	133	61	3,662	1,010	-238
December	9,998	318	9,680	4,365	-1,484	5,849	3,666	160	2,079	-590	684
March	9,488	377	9,111	-630	-2,561	1,931	2,258	-701	4,599	3,585	-236
June	13,190	249	12,941	1,912	-4,023	5,935	14,733	-497	6,416	-9,623	-636

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

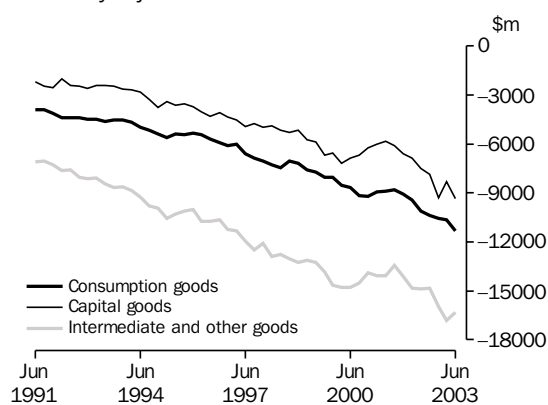
INTERNATIONAL ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2001–2002)—
Seasonally adjusted



Source: cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2001–2002)—
Seasonally adjusted



Source: cat. no. 5302.0.

TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES
Chain Volume Measures, Reference year 2001–2002

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)												
1994–1995	-840	102,264	78,037	19,988	58,194	24,295	-103,105	-75,571	-21,579	-14,135	-40,597	-28,293
1995–1996	5,464	112,726	86,308	21,610	64,863	26,490	-107,263	-78,835	-21,943	-15,675	-41,580	-29,162
1996–1997	6,629	124,543	96,966	25,524	71,580	27,623	-117,914	-87,542	-24,618	-17,964	-45,195	-30,977
1997–1998	-236	129,141	100,937	25,203	75,857	28,273	-129,378	-98,338	-28,619	-19,829	-50,233	-31,328
1998–1999	-3,847	131,772	102,691	26,979	75,834	29,147	-135,621	-104,220	-29,597	-22,119	-52,661	-31,578
1999–2000	-8,448	144,100	113,566	29,718	83,978	30,696	-152,548	-118,862	-33,320	-27,323	-58,087	-33,779
2000–2001	3,924	154,528	120,368	31,168	89,304	34,239	-150,605	-117,629	-36,256	-24,822	-56,540	-33,050
2001–2002	-1,648	152,290	121,089	30,086	91,005	31,200	-153,939	-121,882	-37,423	-27,148	-57,312	-32,055
2002–2003	-23,932	151,259	120,802	26,232	94,569	30,458	-175,191	-141,651	-42,931	-34,788	-63,934	-33,539
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994–1995	na	4.9	2.6	-7.1	6.2	12.6	16.5	18.9	14.7	32.9	14.8	9.0
1995–1996		10.2	10.6	8.1	11.5	9.0	4.0	4.3	1.7	10.9	2.4	3.1
1996–1997		10.5	12.3	18.1	10.4	4.3	9.9	11.0	12.2	14.6	8.7	6.2
1997–1998		3.7	4.1	-1.3	6.0	2.4	9.7	12.3	16.3	10.4	11.1	1.1
1998–1999		2.0	1.7	7.0	0.0	3.1	4.8	6.0	3.4	11.5	4.8	0.8
1999–2000		9.4	10.6	10.2	10.7	5.3	12.5	14.0	12.6	23.5	10.3	7.0
2000–2001		7.2	6.0	4.9	6.3	11.5	-1.3	-1.0	8.8	-9.2	-2.7	-2.2
2001–2002		-1.4	0.6	-3.5	1.9	-8.9	2.2	3.6	3.2	9.4	1.4	-3.0
2002–2003		-0.7	-0.2	-12.8	3.9	-2.4	13.8	16.2	14.7	28.1	11.6	4.6
SEASONALLY ADJUSTED (\$ MILLION)												
2000–2001												
June	1,971	38,763	30,602	7,833	22,787	8,199	-36,792	-28,780	-8,892	-5,844	-14,050	-8,027
2001–2002												
September	2,139	38,434	30,310	7,797	22,536	8,144	-36,294	-28,392	-8,814	-6,132	-13,455	-7,918
December	-365	37,345	29,752	7,285	22,460	7,592	-37,710	-29,815	-9,095	-6,606	-14,113	-7,896
March	-1,005	38,138	30,377	7,216	23,133	7,754	-39,143	-31,169	-9,417	-6,887	-14,854	-7,965
June	-2,417	38,373	30,651	7,787	22,875	7,711	-40,791	-32,506	-10,096	-7,523	-14,891	-8,277
2002–2003												
September	-3,177	38,070	30,394	7,383	23,011	7,676	-41,248	-33,042	-10,372	-7,849	-14,821	-8,206
December	-5,939	38,330	30,412	7,020	23,392	7,918	-44,269	-35,827	-10,551	-9,296	-15,980	-8,441
March	-6,012	38,337	30,538	6,133	24,404	7,799	-44,349	-35,806	-10,668	-8,316	-16,822	-8,543
June	-8,800	36,525	29,461	5,696	23,765	7,064	-45,325	-36,976	-11,340	-9,326	-16,310	-8,349
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2001–2002												
December	na	-2.8	-1.8	-6.6	-0.3	-6.8	3.9	5.0	3.2	7.7	4.9	-0.3
March		2.1	2.1	-0.9	3.0	2.1	3.8	4.5	3.5	4.3	5.3	0.9
June		0.6	0.9	7.9	-1.1	-0.6	4.2	4.3	7.2	9.2	0.2	3.9
2002–2003												
September		-0.8	-0.8	-5.2	0.6	-0.5	1.1	1.6	2.7	4.3	-0.5	-0.9
December		0.7	0.1	-4.9	1.7	3.2	7.3	8.4	1.7	18.4	7.8	2.9
March		0.0	0.4	-12.6	4.3	-1.5	0.2	-0.1	1.1	-10.5	5.3	1.2
June		-4.7	-3.5	-7.1	-2.6	-9.4	2.2	3.3	6.3	12.1	-3.0	-2.3

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Balance	Credits					Debits					
	On goods and services	Total goods and services	Total goods	Rural goods(a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION)(b)												
1994-1995	-10,000	87,654	67,101	17,315	49,786	20,553	-97,654	-75,317	-19,418	-18,541	-37,358	-22,337
1995-1996	-1,983	99,095	76,146	19,588	56,558	22,949	-101,078	-77,729	-19,860	-19,183	-38,686	-23,349
1996-1997	1,570	105,160	80,934	21,045	59,889	24,226	-103,590	-79,438	-21,293	-18,884	-39,261	-24,152
1997-1998	-4,738	113,744	88,538	22,130	66,408	25,206	-118,482	-92,084	-25,899	-21,168	-45,017	-26,398
1998-1999	-14,431	112,025	85,783	21,862	63,921	26,242	-126,456	-98,430	-28,041	-23,058	-47,331	-28,026
1999-2000	-14,589	126,222	97,665	23,617	74,048	28,557	-140,811	-110,810	-30,781	-26,895	-53,134	-30,001
2000-2001	532	153,854	120,307	29,164	91,143	33,547	-153,322	-120,524	-35,775	-25,739	-59,010	-32,681
2001-2002	-1,233	153,340	121,090	30,085	91,005	32,250	-154,573	-121,942	-37,422	-27,208	-57,312	-32,631
2002-2003	-18,670	148,409	115,925	25,465	90,468	32,476	-167,079	-134,184	-41,228	-31,437	-61,519	-32,909
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	na	5.6	4.2	1.1	5.3	10.5	14.4	16.1	12.7	24.9	13.9	8.8
1995-1996		13.1	13.5	13.1	13.6	11.7	3.5	3.2	2.3	3.5	3.6	4.5
1996-1997		6.1	6.3	7.4	5.9	5.6	2.5	2.2	7.2	-1.6	1.5	3.4
1997-1998		8.2	9.4	5.2	10.9	4.0	14.4	15.9	21.6	12.1	14.7	9.3
1998-1999		-1.5	-3.1	-1.2	-3.7	4.1	6.7	6.9	8.3	8.9	5.1	6.2
1999-2000		12.7	13.9	8.0	15.8	8.8	11.4	12.6	9.8	16.6	12.3	7.0
2000-2001		21.9	23.2	23.5	23.1	17.5	8.9	8.8	16.2	-4.3	11.1	8.9
2001-2002		-0.3	0.7	3.2	-0.2	-3.9	0.8	1.2	4.6	5.7	-2.9	-0.2
2002-2003		-3.2	-4.3	-15.4	-0.6	0.7	8.1	10.0	10.2	15.5	7.3	0.9
SEASONALLY ADJUSTED (\$ MILLION)(c)												
2002-2003												
July	-695	12,752	10,009	2,379	7,630	2,743	-13,447	-10,652	-3,293	-2,584	-4,775	-2,795
August	-834	12,737	9,997	2,482	7,515	2,740	-13,571	-10,788	-3,340	-2,395	-5,053	-2,783
September	-945	12,512	9,804	2,360	7,444	2,708	-13,457	-10,707	-3,464	-2,412	-4,831	-2,750
October	-983	12,876	10,016	2,457	7,559	2,860	-13,859	-11,032	-3,359	-2,645	-5,028	-2,827
November	-1,018	12,797	9,983	2,316	7,667	2,814	-13,815	-10,987	-3,489	-2,423	-5,075	-2,828
December	-2,912	12,632	9,778	2,075	7,703	2,854	-15,544	-12,689	-3,480	-3,809	-5,400	-2,855
January	-1,177	13,280	10,499	2,020	8,479	2,781	-14,457	-11,642	-3,634	-2,145	-5,863	-2,815
February	-1,686	12,549	9,724	1,998	7,726	2,825	-14,235	-11,406	-3,391	-2,781	-5,234	-2,829
March	-1,386	12,407	9,692	2,038	7,654	2,715	-13,793	-11,072	-3,183	-2,502	-5,387	-2,721
April	-3,010	11,171	8,792	1,861	6,931	2,379	-14,181	-11,620	-3,657	-2,706	-5,257	-2,561
May	-1,921	11,446	8,974	1,773	7,201	2,472	-13,367	-10,788	-3,514	-2,377	-4,897	-2,579
June	-1,996	11,426	8,910	1,766	7,144	2,516	-13,422	-10,850	-3,436	-2,680	-4,734	-2,572
2003-2004												
July	-2,330	11,036	8,327	1,733	6,594	2,709	-13,366	-10,669	-3,252	-2,674	-4,743	-2,697
August	-1,968	11,574	8,933	1,712	7,221	2,641	-13,542	-10,761	-3,350	-2,582	-4,829	-2,781
September	-2,278	11,648	8,868	1,900	6,968	2,780	-13,926	-11,071	-3,623	-2,621	-4,827	-2,855
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2002-2003												
July	na	2.6	2.5	-3.1	4.4	3.1	0.9	1.1	-0.1	7.1	-1.1	0.3
August		-0.1	-0.1	4.3	-1.5	-0.1	0.9	1.3	1.4	-7.3	5.8	-0.4
September		-1.8	-1.9	-4.9	-0.9	-1.2	-0.8	-0.8	3.7	0.7	-4.4	-1.2
October		2.9	2.2	4.1	1.5	5.6	3.0	3.0	-3.0	9.7	4.1	2.8
November		-0.6	-0.3	-5.7	1.4	-1.6	-0.3	-0.4	3.9	-8.4	0.9	0.0
December		-1.3	-2.1	-10.4	0.5	1.4	12.5	15.5	-0.3	57.2	6.4	1.0
January		5.1	7.4	-2.7	10.1	-2.6	-7.0	-8.3	4.4	-43.7	8.6	-1.4
February		-5.5	-7.4	-1.1	-8.9	1.6	-1.5	-2.0	-6.7	29.7	-10.7	0.5
March		-1.1	-0.3	2.0	-0.9	-3.9	-3.1	-2.9	-6.1	-10.0	2.9	-3.8
April		-10.0	-9.3	-8.7	-9.4	-12.4	2.8	4.9	14.9	8.2	-2.4	-5.9
May		2.5	2.1	-4.7	3.9	3.9	-5.7	-7.2	-3.9	-12.2	-6.8	0.7
June		-0.2	-0.7	-0.4	-0.8	1.8	0.4	0.6	-2.2	12.7	-3.3	-0.3
2003-2004												
July	na	-3.4	-6.5	-1.9	-7.7	7.7	-0.4	-1.7	-5.4	-0.2	0.2	4.9
August		4.9	7.3	-1.2	9.5	-2.5	1.3	0.9	3.0	-3.4	1.8	3.1
September		0.6	-0.7	11.0	-3.5	5.3	2.8	2.9	8.1	1.5	0.0	2.7

(a) For all time periods, estimates for Sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

Period	Total goods	Rural goods					Manufacturing			
		Total rural goods	Meat and meat prepara- tions	Cereal grains and cereal prepara- tions	Wool and sheep- skins	Other rural(a)	Total manufac- turing	Machinery	Transport equipment	Manufac- tures n.e.s.
		ANNUAL (\$MILLION)(a)								
1994-1995	67,101	17,315	3,654	2,523	4,216	6,922	15,989	6,035	2,047	7,907
1995-1996	76,146	19,588	3,292	4,926	3,664	7,706	18,374	7,119	2,500	8,755
1996-1997	80,934	21,045	2,957	5,954	3,744	8,390	19,758	7,001	3,649	9,108
1997-1998	88,538	22,130	3,731	5,094	4,020	9,285	20,795	7,549	3,412	9,834
1998-1999	85,783	21,862	4,008	5,046	2,583	10,225	20,185	6,569	3,343	10,273
1999-2000	97,665	23,617	4,467	4,941	2,963	11,246	23,269	7,133	4,597	11,539
2000-2001	120,307	29,164	5,796	5,937	3,897	13,534	27,368	8,797	5,041	13,530
2001-2002	121,090	30,085	6,246	6,481	3,687	13,671	27,443	7,999	5,686	13,758
2002-2003	115,925	25,465	5,656	4,486	3,545	11,778	27,136	7,364	6,277	13,495
MONTHLY ORIGINAL (\$MILLION)(a)										
2002-2003										
July	10,205	2,313	496	409	307	1,101	2,356	666	511	1,179
August	10,269	2,466	483	543	267	1,173	2,280	641	510	1,129
September	9,906	2,269	468	484	303	1,014	2,320	647	461	1,212
October	10,497	2,531	570	450	422	1,089	2,486	632	668	1,186
November	10,033	2,377	529	394	408	1,046	2,526	633	712	1,181
December	10,501	2,306	536	317	372	1,081	2,502	697	672	1,133
January	9,031	1,811	315	348	227	921	1,780	449	429	902
February	9,021	1,948	446	339	307	856	2,043	540	470	1,033
March	9,902	2,111	506	326	351	928	2,319	670	485	1,164
April	8,675	1,845	447	299	245	854	2,020	582	375	1,063
May	9,063	1,835	433	342	178	882	2,342	616	552	1,174
June	8,830	1,656	426	236	158	836	2,156	589	431	1,136
2003-2004										
July	8,551	1,703	405	247	193	858	2,147	623	405	1,119
August	9,233	1,722	395	233	171	923	2,337	602	602	1,133
September	9,079	1,849	446	251	247	905	2,246	591	455	1,200
Minerals and metals										
Period	Total minerals and metals	Metal ores and minerals	Coal, coke and briquettes	Other mineral fuels	Other metals (excl. gold)	Other non- rural(b)	Total other goods(c)			
ANNUAL (\$ MILLION)(b)										
1994-1995	24,795	7,968	6,936	3,794	6,097	3,440	5,562			
1995-1996	27,895	9,088	7,843	4,165	6,799	3,752	6,537			
1996-1997	28,620	9,407	8,005	5,154	6,054	3,956	7,555			
1997-1998	32,915	10,835	9,586	5,309	7,185	4,731	7,967			
1998-1999	31,770	11,037	9,288	4,461	6,984	4,506	7,460			
1999-2000	37,988	11,760	8,336	9,082	8,810	5,236	7,555			
2000-2001	49,659	15,205	10,844	13,464	10,146	6,706	7,410			
2001-2002	48,794	14,774	13,430	10,940	9,650	7,149	7,619			
2002-2003	46,230	14,479	11,991	11,047	8,713	8,409	8,693			
MONTHLY ORIGINAL (\$ MILLION)(b)										
2002-2003										
July	4,022	1,189	1,007	1,016	810	763	751			
August	4,178	1,210	1,089	1,078	801	704	641			
September	4,061	1,263	1,019	1,058	721	733	523			
October	3,911	1,245	979	893	794	747	822			
November	3,887	1,152	1,020	951	764	589	654			
December	4,284	1,324	1,118	1,017	825	685	724			
January	3,894	1,122	1,109	931	732	582	964			
February	3,417	1,130	867	867	553	655	958			
March	3,994	1,276	1,046	923	749	755	723			
April	3,500	1,168	907	773	652	770	540			
May	3,521	1,177	902	798	644	706	659			
June	3,564	1,226	925	744	669	720	734			
2003-2004										
July	3,362	1,092	851	868	551	718	621			
August	3,556	1,188	877	861	630	795	823			
September	3,500	1,163	900	847	590	827	657			

- (a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).
- (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
- (c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.6 GOODS DEBITS BY COMMODITY GROUP

Period	Consumption goods							Capital goods				
	Total goods	Food and beverages	Non-industrial transport	Textiles, clothing and footwear	Toys, books and leisure goods	Other consumption goods(a)	Total capital goods	Machinery and industrial equipment	ADP equipment	Industrial transport equipment n.e.s.	Other capital goods(b)	
		consumption goods	mainly for consumption	equipment								
ORIGINAL (\$ MILLION)(c)												
1996-1997	-79,438	-21,293	-2,879	-5,143	-2,880	-2,567	-7,824	-18,884	-8,020	-3,719	-2,178	-4,967
1997-1998	-92,084	-25,899	-3,282	-7,102	-3,456	-2,956	-9,103	-21,168	-8,862	-4,345	-2,560	-5,401
1998-1999	-98,430	-28,041	-3,606	-7,231	-3,739	-3,184	-10,281	-23,058	-9,226	-4,496	-2,863	-6,477
1999-2000	-110,810	-30,781	-3,943	-7,735	-4,232	-3,238	-11,633	-26,895	-8,912	-4,912	-4,181	-8,890
2000-2001	-120,524	-35,775	-4,483	-9,627	-4,811	-3,359	-13,495	-25,739	-8,876	-5,260	-2,940	-8,663
2001-2002	-121,942	-37,422	-4,687	-9,930	-4,849	-3,494	-14,462	-27,208	-9,502	-5,055	-3,613	-9,038
2002-2003	-134,184	-41,228	-5,066	-11,302	-5,237	-3,740	-15,883	-31,437	-11,005	-4,908	-3,792	-11,732
ORIGINAL (\$ MILLION)(c)												
2002-2003												
July	-11,286	-3,674	-382	-1,095	-477	-327	-1,393	-2,780	-914	-451	-3,674	-1,114
August	-11,166	-3,602	-409	-893	-526	-356	-1,418	-2,430	-1,089	-393	-3,602	-645
September	-10,992	-3,701	-419	-1,001	-437	-360	-1,484	-2,487	-894	-421	-3,701	-831
October	-12,563	-3,994	-486	-918	-495	-463	-1,632	-2,909	-1,004	-428	-3,994	-1,162
November	-11,385	-3,720	-468	-895	-427	-421	-1,509	-2,438	-1,032	-360	-3,720	-730
December	-12,156	-3,321	-464	-973	-373	-279	-1,232	-3,621	-976	-405	-3,321	-1,950
January	-10,963	-3,185	-449	-770	-491	-265	-1,210	-2,093	-951	-332	-3,185	-537
February	-10,352	-3,165	-369	-923	-478	-218	-1,177	-2,331	-785	-320	-3,165	-925
March	-10,906	-3,127	-406	-839	-407	-261	-1,214	-2,435	-805	-435	-3,127	-875
April	-11,077	-3,364	-420	-1,035	-417	-240	-1,252	-2,565	-841	-416	-3,364	-934
May	-10,579	-3,187	-402	-973	-352	-270	-1,190	-2,442	-866	-421	-3,187	-810
June	-10,739	-3,187	-392	-987	-357	-280	-1,171	-2,909	-849	-526	-3,187	-1,221
2003-2004												
July	-11,118	-3,573	-408	-1,047	-468	-293	-1,357	-2,814	-867	-431	-3,573	-1,177
August	-10,700	-3,445	-392	-887	-467	-330	-1,369	-2,500	-956	-381	-3,445	-866
September	-11,742	-3,983	-466	-1,150	-467	-382	-1,518	-2,737	-941	-430	-3,983	-972
Intermediate and other merchandise goods												
Period	Total intermediate and other merchandise goods	Fuels and lubricants	Parts for transport equipment	Parts for ADP equipment	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(e)	
ORIGINAL (\$ MILLION)(c)												
1996-1997	-37,028	-5,004	-4,609	-1,759	-6,507	-2,743	-1,817	-1,577	-8,212	-4,800	-2,233	
1997-1998	-40,454	-4,276	-5,346	-1,993	-7,193	-2,814	-2,005	-1,814	-9,431	-5,582	-4,563	
1998-1999	-43,293	-4,428	-6,085	-1,944	-7,692	-3,139	-2,006	-1,889	-10,140	-5,970	-4,038	
1999-2000	-49,073	-7,450	-6,874	-1,936	-8,008	-3,572	-1,987	-2,037	-10,772	-6,437	-4,061	
2000-2001	-54,651	-10,358	-7,089	-2,255	-9,072	-3,777	-1,863	-2,193	-11,251	-6,793	-4,359	
2001-2002	-52,172	-8,823	-6,827	-2,159	-8,216	-3,447	-1,830	-2,182	-11,441	-7,247	-5,140	
2002-2003	-55,875	-10,397	-7,263	-2,011	-8,606	-3,087	-1,839	-2,479	-12,242	-7,951	-5,644	
ORIGINAL (\$ MILLION)(c)												
2002-2003												
July	-4,406	-697	-621	-199	-716	-287	-182	-196	-936	-572	-426	
August	-4,754	-847	-630	-178	-721	-237	-169	-205	-992	-775	-380	
September	-4,408	-614	-598	-159	-718	-238	-160	-203	-1,031	-687	-396	
October	-5,079	-1,007	-679	-172	-762	-251	-171	-227	-1,037	-773	-581	
November	-4,777	-833	-666	-177	-733	-206	-159	-217	-1,044	-742	-450	
December	-4,704	-954	-629	-165	-719	-261	-137	-207	-954	-678	-510	
January	-5,002	-1,135	-612	-158	-740	-256	-154	-226	-1,066	-655	-683	
February	-4,275	-761	-499	-145	-685	-273	-130	-196	-1,016	-570	-581	
March	-4,917	-1,068	-565	-182	-719	-252	-139	-209	-1,117	-666	-427	
April	-4,774	-925	-582	-153	-685	-242	-141	-214	-1,159	-673	-374	
May	-4,517	-745	-595	-155	-714	-315	-153	-204	-1,030	-606	-433	
June	-4,251	-807	-582	-168	-694	-271	-144	-174	-856	-555	-392	
2003-2004												
July	-4,324	-618	-648	-163	-755	-206	-156	-183	-950	-645	-407	
August	-4,328	-743	-554	-165	-705	-265	-145	-179	-943	-629	-427	
September	-4,489	-834	-561	-158	-711	-203	-142	-182	-991	-707	-533	

(a) Includes Consumption goods n.e.s and Household electrical items.

(b) Includes Capital goods n.e.s.; Telecommunications equipment and Civil aircraft.

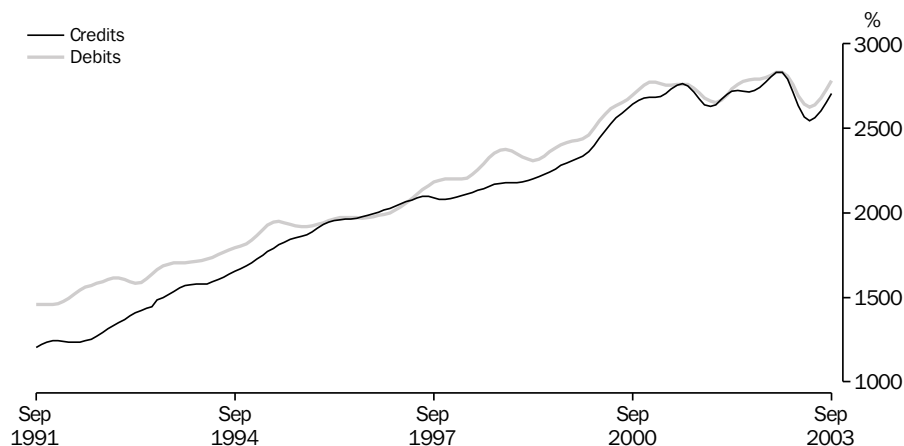
(c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.

(e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

SERVICES, Trend



Source: cat. no. 5368.0

TABLE 2.7 SERVICES

Period	Credits						Debits				
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ORIGINAL (\$ MILLION)(a)											
1994–1995	-1,784	20,553	1,127	4,858	9,956	4,612	-22,337	-4,360	-3,899	-6,272	-7,806
1995–1996	-400	22,949	1,221	5,305	11,252	5,171	-23,349	-4,405	-4,083	-6,988	-7,873
1996–1997	74	24,226	951	5,697	11,756	5,822	-24,152	-4,373	-4,066	-7,769	-7,944
1997–1998	-1,192	25,206	1,061	5,550	11,540	7,055	-26,398	-5,013	-4,097	-8,372	-8,916
1998–1999	-1,784	26,242	1,199	5,604	11,944	7,495	-28,026	-5,009	-4,358	-9,044	-9,615
1999–2000	-1,444	28,557	1,017	5,848	13,139	8,553	-30,001	-5,257	-4,761	-9,836	-10,147
2000–2001	749	33,547	1,038	7,024	15,507	9,978	-32,681	-5,991	-5,361	-11,072	-10,257
2001–2002	-381	32,250	1,001	6,664	15,645	8,940	-32,631	-5,626	-5,150	-10,918	-10,937
2002–2003	-419	32,476	934	6,547	15,448	9,547	-32,909	-5,808	-5,170	-11,012	-10,919
MONTHLY ORIGINAL (\$ MILLION)(a)											
2002–2003											
July	251	3,218	81	560	1,828	749	-2,967	-464	-551	-1,058	-894
August	-243	2,579	81	560	1,184	754	-2,822	-499	-476	-941	-906
September	-547	2,413	81	559	1,016	757	-2,960	-474	-511	-1,063	-912
October	-242	2,784	79	570	1,245	890	-3,026	-513	-461	-1,075	-977
November	-10	2,737	79	569	1,194	895	-2,747	-490	-404	-872	-981
December	-7	2,812	79	590	1,251	892	-2,819	-479	-455	-898	-987
January	204	3,125	74	632	1,668	751	-2,921	-481	-441	-1,117	-882
February	890	3,388	74	569	1,999	746	-2,498	-451	-370	-792	-885
March	99	2,709	74	559	1,316	760	-2,610	-488	-399	-837	-886
April	-221	2,280	77	459	973	771	-2,501	-516	-355	-776	-854
May	-332	2,135	77	459	824	775	-2,467	-508	-349	-755	-855
June	-280	2,291	78	461	945	807	-2,571	-445	-398	-828	-900
2003–2004											
July	317	3,155	74	523	1,767	791	-2,838	-465	-437	-1,022	-914
August	-280	2,549	74	523	1,158	794	-2,829	-476	-415	-1,014	-924
September	-607	2,458	73	527	1,050	808	-3,065	-524	-476	-1,132	-933

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in Table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME

Period	Net investment income	Credits				Debits			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
1994–1995	-18,279	6,390	3,627	2,054	709	-24,669	-10,640	-11,827	-2,202
1995–1996	-19,685	6,530	4,075	1,577	878	-26,215	-11,206	-12,753	-2,256
1996–1997	-19,290	7,885	4,956	1,751	1,178	-27,175	-11,910	-13,158	-2,107
1997–1998	-18,046	9,637	5,974	2,112	1,551	-27,683	-11,894	-13,560	-2,229
1998–1999	-18,373	9,491	5,777	2,348	1,366	-27,864	-12,236	-13,324	-2,304
1999–2000	-18,112	12,943	8,429	2,799	1,715	-31,055	-11,700	-15,897	-3,458
2000–2001	-19,072	15,307	9,719	3,519	2,069	-34,379	-13,124	-17,244	-4,011
2001–2002	-20,097	14,269	8,989	3,700	1,580	-34,366	-13,589	-17,558	-3,219
2002–2003	-22,575	13,197	7,860	3,856	1,481	-35,772	-17,125	-15,797	-2,850
QUARTERLY ORIGINAL (\$ MILLION)									
2000–2001 June	-5,082	3,667	2,220	988	459	-8,749	-3,571	-4,272	-906
2001–2002 September	-5,273	3,485	2,161	883	441	-8,758	-3,348	-4,520	-890
December	-4,509	3,594	2,313	889	392	-8,103	-3,153	-4,147	-803
March	-5,100	3,707	2,427	908	372	-8,807	-3,404	-4,622	-781
June	-5,215	3,483	2,088	1,020	375	-8,698	-3,684	-4,269	-745
2002–2003 September	-6,036	3,243	1,876	955	412	-9,279	-4,147	-4,346	-786
December	-5,133	3,352	2,062	873	417	-8,485	-3,911	-3,756	-818
March	-5,682	3,418	2,094	968	356	-9,100	-4,371	-4,060	-669
June	-5,724	3,184	1,828	1,060	296	-8,908	-4,696	-3,635	-577

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

Period	Net international investment position			Foreign assets			Foreign liabilities		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
ANNUAL (\$ MILLION)									
1994–1995	255,509	64,719	190,790	-184,783	-107,326	-77,457	440,293	172,045	268,247
1995–1996	275,311	81,439	193,872	-193,387	-111,726	-81,661	468,698	193,165	275,533
1996–1997	290,156	81,528	208,628	-229,768	-135,550	-94,218	519,924	217,078	302,846
1997–1998	296,938	69,156	227,782	-299,528	-180,339	-119,189	596,466	249,495	346,971
1998–1999	321,655	90,967	230,689	-325,163	-196,013	-129,150	646,818	286,979	359,839
1999–2000	328,770	56,131	272,639	-426,176	-281,990	-144,186	754,946	338,121	416,825
2000–2001	363,905	57,818	306,087	-485,427	-297,542	-187,885	849,332	355,360	493,972
2001–2002	396,746	67,555	329,191	-479,487	-284,244	-195,243	876,233	351,799	524,434
2002–2003	441,532	82,566	358,965	-485,986	-276,507	-209,480	927,518	359,073	568,445
QUARTERLY ORIGINAL (\$ MILLION)									
2000–2001 June	363,905	57,818	306,087	-485,427	-297,542	-187,885	849,332	355,360	493,972
2001–2002 September	384,469	69,132	315,337	-459,972	-259,818	-200,154	844,441	328,950	515,491
December	378,760	58,276	320,483	-488,956	-304,299	-184,656	867,715	362,576	505,139
March	381,534	56,144	325,390	-486,466	-305,257	-181,208	867,999	361,401	506,598
June	396,746	67,555	329,191	-479,487	-284,244	-195,243	876,233	351,799	524,434
2002–2003 September	417,894	68,858	349,036	-465,576	-268,793	-196,783	883,470	337,651	545,819
December	420,652	62,399	358,253	-492,718	-288,262	-204,456	913,370	350,661	562,709
March	432,736	70,800	361,936	-468,688	-272,345	-196,343	901,425	343,146	558,279
June	441,532	82,566	358,965	nya	nya	nya	nya	nya	nya

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT

Period	Foreign investment in Australia				
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment
ANNUAL (\$ MILLION)					
1994–1995	430,790	128,695	231,795	9,519	60,781
1995–1996	461,302	140,001	255,191	9,551	56,559
1996–1997	511,700	150,827	289,182	10,221	61,470
1997–1998	587,231	162,371	332,038	15,040	77,783
1998–1999	635,014	174,478	348,145	17,826	94,565
1999–2000	739,425	196,186	419,867	21,433	101,939
2000–2001	827,907	201,238	484,898	23,593	118,177
2001–2002	856,900	215,322	485,050	31,586	124,943
2002–2003	905,885	235,974	489,723	44,980	135,209
QUARTERLY ORIGINAL (\$ MILLION)					
2000–2001 June	827,907	201,238	484,898	23,593	118,177
2001–2002 September	824,805	202,381	479,046	29,856	113,522
December	846,919	207,820	495,671	25,027	118,402
March	847,986	213,970	493,036	24,104	116,876
June	856,900	215,322	485,050	31,586	124,943
2002–2003 September	862,509	219,621	483,333	30,182	129,373
December	891,760	231,679	491,868	35,046	133,167
March	879,555	230,604	479,543	37,683	131,725
June	nya	nya	nya	nya	nya

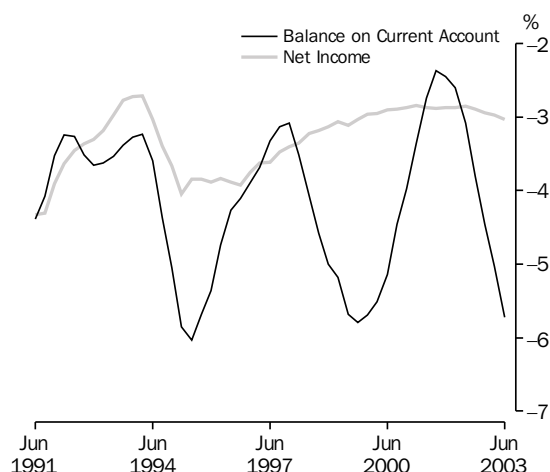
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.10 INTERNATIONAL INVESTMENT POSITION BY TYPE OF INVESTMENT — continued

Period	Australian investment abroad					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
ANNUAL (\$ MILLION)						
1994–1995	-175,280	-70,829	-44,733	-11,619	-27,916	-20,184
1995–1996	-185,991	-74,156	-49,560	-10,179	-33,036	-19,060
1996–1997	-221,545	-88,999	-61,164	-9,265	-39,326	-22,791
1997–1998	-290,293	-125,580	-71,962	-14,357	-54,134	-24,260
1998–1999	-313,359	-129,465	-87,196	-15,529	-57,215	-23,954
1999–2000	-410,656	-178,304	-126,653	-18,659	-59,092	-27,948
2000–2001	-464,002	-183,303	-150,312	-23,804	-68,633	-37,951
2001–2002	-460,154	-158,376	-160,257	-30,250	-73,836	-37,435
2002–2003	-464,353	-156,535	-155,079	-39,996	-71,984	-40,759
QUARTERLY ORIGINAL (\$ MILLION)						
2000–2001 June	-464,002	-183,303	-150,312	-23,804	-68,633	-37,951
2001–2002 September	-440,335	-157,485	-141,482	-33,510	-68,643	-39,216
December	-468,160	-177,529	-155,515	-28,946	-69,620	-36,549
March	-466,453	-172,825	-161,933	-23,867	-74,710	-33,117
June	-460,154	-158,376	-160,257	-30,250	-73,836	-37,435
2002–2003 September	-444,615	-152,139	-151,309	-29,110	-73,986	-38,071
December	-471,107	-163,881	-159,909	-33,328	-75,912	-38,078
March	-446,819	-155,925	-149,946	-35,561	-72,312	-33,076
June	nya	nya	nya	nya	nya	-40,759

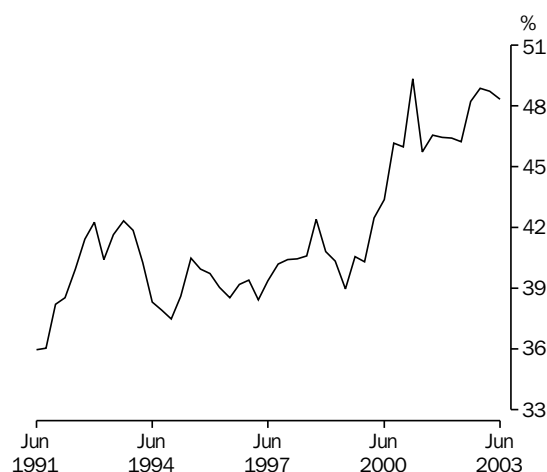
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

CURRENT ACCOUNT TO GDP



Source: cat. no. 5206.0 and 5302.0.

NET FOREIGN DEBT TO GDP



Source: cat. no. 5206.0 and 5302.0.

TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

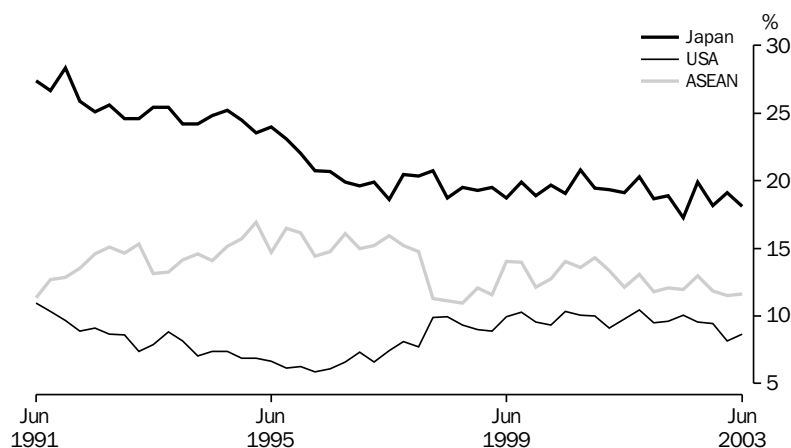
Period	Current account	Ratios to GDP(b)					Ratios to goods and services credits	
		Goods and services			Net international investment position		Net investment income	
		Credits	Debits	Income	Net foreign equity	Net foreign debt	Net foreign equity	Net foreign debt
ANNUAL (PER CENT)								
1994–1995	–6.0	18.6	–20.7	–3.8	13.7	40.5	–8.6	–12.3
1995–1996	–4.3	19.7	–20.1	–3.9	16.2	38.6	–8.4	–11.5
1996–1997	–3.3	19.8	–19.5	–3.6	15.4	39.4	–7.1	–11.2
1997–1998	–4.1	20.3	–21.1	–3.2	12.3	40.6	–6.2	–9.7
1998–1999	–5.7	18.9	–21.4	–3.1	15.4	39.0	–7.0	–9.4
1999–2000	–5.1	20.0	–22.3	–2.9	8.9	43.4	–3.7	–10.7
2000–2001	–2.7	22.9	–22.8	–2.9	8.6	45.7	–2.7	–9.7
2001–2002	–3.1	21.4	–21.6	–2.8	9.5	46.2	–3.9	–9.3
2002–2003	–5.7	19.8	–22.5	–3.0	11.1	48.3	–7.0	–8.3
QUARTERLY (PER CENT)								
2000–2001 June	–2.7	22.9	–22.8	–2.9	8.6	45.7	–2.7	–9.7
2001–2002 September	–2.4	23.0	–22.5	–2.9	10.2	46.6	–2.8	–9.5
December	–2.5	22.4	–22.0	–2.9	8.4	46.4	–3.3	–9.4
March	–2.6	22.1	–21.8	–2.9	8.0	46.4	–3.6	–9.3
June	–3.1	21.4	–21.6	–2.8	9.5	46.2	–3.9	–9.3
2002–2003 September	–3.8	20.8	–21.7	–2.9	9.5	48.2	–4.7	–9.2
December	–4.5	20.6	–22.1	–2.9	8.5	48.9	–5.3	–8.9
March	–5.0	20.3	–22.3	–3.0	9.5	48.7	–6.1	–8.5
June	–5.7	19.8	–22.5	–3.0	11.1	48.3	–7.0	–8.3

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS



Source: International Trade Section.

TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America	Total
EXPORTS (\$ MILLION)										
1994-1995	10,459	2,964	7,498	2,632	16,282	4,791	5,250	3,102	4,643	67,052
1995-1996	11,739	3,781	8,464	3,052	16,429	5,609	6,615	3,452	4,619	76,005
1996-1997	12,273	3,584	8,171	3,105	15,377	6,214	7,134	3,620	5,526	78,932
1997-1998	11,514	3,872	10,236	4,138	17,580	5,662	6,397	4,180	7,794	87,768
1998-1999	10,416	3,948	11,629	3,071	16,566	5,838	6,320	4,203	7,984	85,991
1999-2000	12,867	4,966	12,039	3,211	18,822	6,739	7,615	4,696	9,602	97,286
2000-2001	15,929	6,841	13,955	3,909	23,495	6,882	9,206	5,894	11,652	119,539
2001-2002	14,807	7,816	14,486	3,996	22,796	7,669	9,818	4,828	12,008	121,108
2002-2003	13,850	8,793	15,841	3,215	21,738	8,120	9,116	4,314	10,369	115,442
IMPORTS (\$ MILLION)										
1994-1995	6,419	3,649	18,218	923	12,777	3,554	2,028	2,570	16,044	74,619
1995-1996	7,373	4,010	19,388	970	10,816	3,591	2,293	2,585	17,545	77,792
1996-1997	8,302	4,203	19,666	900	10,241	3,685	2,550	2,522	17,642	78,998
1997-1998	10,496	5,303	21,824	1,031	12,660	3,723	3,767	2,809	19,834	90,684
1998-1999	12,368	6,106	23,327	1,228	13,587	3,950	3,894	2,978	20,893	97,611
1999-2000	15,660	7,515	24,340	1,280	14,110	4,372	4,311	3,244	23,135	110,078
2000-2001	17,504	9,881	25,504	1,362	15,370	4,565	4,709	3,326	22,351	118,317
2001-2002	17,634	11,275	27,122	1,410	15,463	4,740	4,722	3,132	21,488	119,649
2002-2003	20,722	13,792	31,400	1,234	16,335	5,019	4,753	3,401	22,496	133,131
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
1994-1995	4,040	-685	-10,720	1,709	3,505	1,237	3,221	533	-11,401	-7,567
1995-1996	4,366	-229	-10,924	2,082	5,613	2,017	4,322	867	-12,926	-1,787
1996-1997	3,971	-619	-11,495	2,205	5,136	2,528	4,584	1,098	-12,116	-66
1997-1998	1,017	-1,431	-11,588	3,107	4,920	1,939	2,631	1,371	-12,040	-2,917
1998-1999	-1,951	-2,158	-11,697	1,843	2,979	1,888	2,426	1,224	-12,910	-11,620
1999-2000	-2,793	-2,549	-12,301	1,932	4,712	2,367	3,305	1,452	-13,532	-12,792
2000-2001	-1,575	-3,040	-11,549	2,547	8,125	2,318	4,497	2,567	-10,699	-1,222
2001-2002	-2,827	-3,458	-12,636	2,586	7,333	2,929	5,096	1,697	-9,480	1,460
2002-2003	-6,873	-4,998	-15,559	1,981	5,403	3,101	4,362	912	-12,126	-17,689
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2001-2002										
September	-231	-893	-3,202	651	2,386	719	1,252	478	-1,796	1,657
December	-972	-964	-3,529	755	1,753	722	1,195	438	-2,449	-34
March	-668	-911	-3,116	642	2,009	705	1,325	461	-2,736	140
June	-956	-691	-2,788	538	1,186	783	1,323	320	-2,500	-304
2002-2003										
September	-1,063	-1,401	-4,585	571	1,865	782	1,502	353	-3,075	-3,196
December	-1,943	-1,472	-4,005	469	1,379	794	1,065	270	-3,290	-4,849
March	-2,243	-1,044	-3,052	585	1,478	712	983	146	-2,814	-4,069
June	-1,624	-1,082	-3,918	357	681	813	811	144	-2,948	-5,575

- (a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.
- (c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

TABLE 2.13 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

Period	Association of South East Asian Nations(b)	China	European Union(c)	Hong Kong	Japan	New Zealand	Republic of Korea	Taiwan	United States of America
ANNUAL EXPORTS (PER CENT)									
1994-1995	15.6	4.4	11.2	3.9	24.3	7.1	7.8	4.6	6.9
1995-1996	15.4	5.0	11.1	4.0	21.6	7.4	8.7	4.5	6.1
1996-1997	15.5	4.5	10.4	3.9	19.5	7.9	9.0	4.6	7.0
1997-1998	13.1	4.4	11.7	4.7	20.0	6.5	7.3	4.8	8.9
1998-1999	12.1	4.6	13.5	3.6	19.3	6.8	7.4	4.9	9.3
1999-2000	13.2	5.1	12.4	3.3	19.3	6.9	7.8	4.8	9.9
2000-2001	13.3	5.7	11.7	3.3	19.7	5.8	7.7	4.9	9.7
2001-2002	12.2	6.5	12.0	3.3	18.8	6.3	8.1	4.0	9.9
2002-2003	12.0	7.6	13.6	2.8	18.9	7.0	7.9	3.8	9.0
QUARTERLY EXPORTS (PER CENT)									
2000-2001 June	12.1	6.3	13.7	3.4	19.1	5.4	6.9	2.6	9.8
2001-2002 September	13.1	6.3	11.4	3.3	20.3	6.2	7.4	2.5	10.4
December	11.8	6.3	11.5	3.6	18.7	6.3	8.3	2.6	9.5
March	12.0	6.3	12.2	3.3	18.9	6.2	8.2	2.6	9.6
June	12.0	6.9	12.9	2.9	17.3	6.5	8.5	2.8	10.1
2002-2003 September	13.0	6.9	11.4	3.1	19.9	7.0	8.6	2.5	9.6
December	11.8	7.8	13.2	2.6	18.2	6.8	8.1	2.6	9.4
March	11.5	7.7	16.0	3.0	19.1	6.8	7.5	2.5	8.2
June	11.5	8.1	14.1	2.5	18.0	7.5	7.2	2.5	8.7
ANNUAL IMPORTS (PER CENT)									
1994-1995	8.6	4.9	24.4	1.2	17.1	4.8	2.7	3.4	21.5
1995-1996	9.5	5.2	24.9	1.2	13.9	4.6	2.9	3.3	22.6
1996-1997	10.5	5.3	24.9	1.1	13.0	4.7	3.2	3.2	22.3
1997-1998	11.6	5.8	24.1	1.1	14.0	4.1	4.2	3.1	21.9
1998-1999	12.7	6.3	23.9	1.3	13.9	4.0	4.0	3.1	21.4
1999-2000	14.2	6.8	22.1	1.2	12.8	4.0	3.9	2.9	21.0
2000-2001	14.8	8.4	21.6	1.2	13.0	3.9	4.0	2.8	18.9
2001-2002	14.7	9.4	22.7	1.2	12.9	4.0	3.9	2.6	18.0
2002-2003	15.6	10.4	23.6	0.9	12.3	3.8	3.6	2.5	16.9
QUARTERLY IMPORTS (PER CENT)									
2000-2001 June	15.7	7.4	22.0	1.2	13.1	4.0	3.7	2.6	18.8
2001-2002 September	14.5	9.6	22.7	1.3	13.5	4.2	3.7	2.5	17.0
December	14.9	9.4	22.8	1.2	13.0	4.0	4.5	2.6	17.4
March	14.4	9.5	23.1	1.1	12.0	3.8	3.6	2.6	19.3
June	15.0	9.2	22.1	1.1	13.2	3.9	4.0	2.8	18.3
2002-2003 September	14.9	10.5	24.0	1.1	12.4	4.0	3.3	2.5	17.8
December	15.7	10.9	22.6	0.9	11.8	3.7	4.0	2.6	17.4
March	17.1	10.0	23.5	0.8	12.0	3.7	3.4	2.5	16.0
June	14.7	10.0	24.3	0.9	12.8	3.8	3.5	2.5	16.4

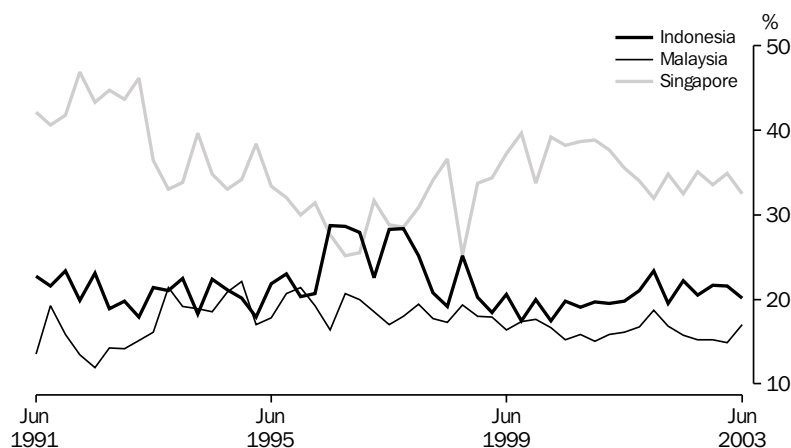
(a) The merchandise trade shares relates to data in Table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Vietnam.

(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES



Source: International Trade Section.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS(a)(b)

Period	Indonesia	Malaysia	Philippines	Singapore	Thailand	Vietnam	Total ASEAN
EXPORTS (\$ MILLION)							
1994-1995	2,113	2,033	839	3,643	1,560	150	10,459
1995-1996	2,716	2,289	1,075	3,556	1,779	198	11,739
1996-1997	3,305	2,332	1,226	3,410	1,693	211	12,273
1997-1998	2,751	2,097	1,163	3,697	1,390	325	11,514
1998-1999	2,199	1,859	1,207	3,417	1,306	349	10,416
1999-2000	2,408	2,141	1,304	4,855	1,703	385	12,867
2000-2001	3,111	2,500	1,501	6,009	2,222	499	15,929
2001-2002	3,194	2,519	1,252	4,936	2,291	497	14,807
2002-2003	2,904	2,147	1,091	4,643	2,476	472	13,831
IMPORTS (\$ MILLION)							
1994-1995	1,198	1,421	259	2,246	970	295	6,419
1995-1996	1,522	1,636	260	2,613	1,005	329	7,373
1996-1997	1,864	1,891	282	2,620	1,201	433	8,302
1997-1998	2,868	2,404	418	2,643	1,480	664	10,496
1998-1999	3,275	2,845	405	2,944	1,902	972	12,368
1999-2000	2,701	3,765	457	4,359	2,422	1,726	15,660
2000-2001	3,330	4,177	512	3,899	2,780	2,432	17,504
2001-2002	4,010	3,857	623	3,972	2,886	1,855	17,634
2002-2003	4,598	4,261	815	4,397	3,468	2,504	20,747
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
1994-1995	915	612	580	1,398	590	-145	4,040
1995-1996	1,193	653	815	943	774	-131	4,366
1996-1997	1,441	441	943	790	492	-222	3,971
1997-1998	-118	-308	745	1,054	-89	-338	1,017
1998-1999	-1,076	-986	802	472	-596	-623	-1,951
1999-2000	-292	-1,625	847	496	-719	-1,340	-2,793
2000-2001	-219	-1,677	989	2,110	-558	-1,933	-1,575
2001-2002	-817	-1,338	629	963	-595	-1,358	-2,827
2002-2003	-1,694	-2,115	276	373	-994	-2,032	-6,891
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)							
2000-2001							
June	-341	-337	187	180	48	-389	-742
2001-2002							
September	-108	-336	243	448	-102	-311	-231
December	-249	-336	126	158	-264	-340	-972
March	-234	-287	151	201	-131	-286	-668
June	-226	-380	109	157	-97	-421	-956
2002-2003							
September	-267	-423	55	293	-120	-474	-1,063
December	-437	-528	68	13	-284	-597	-1,943
March	-580	-648	50	16	-334	-568	-2,263
June	-412	-513	103	-68	-256	-393	-1,640

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: International Trade Section, ABS.

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH EAST ASIAN NATIONS (a)(b)

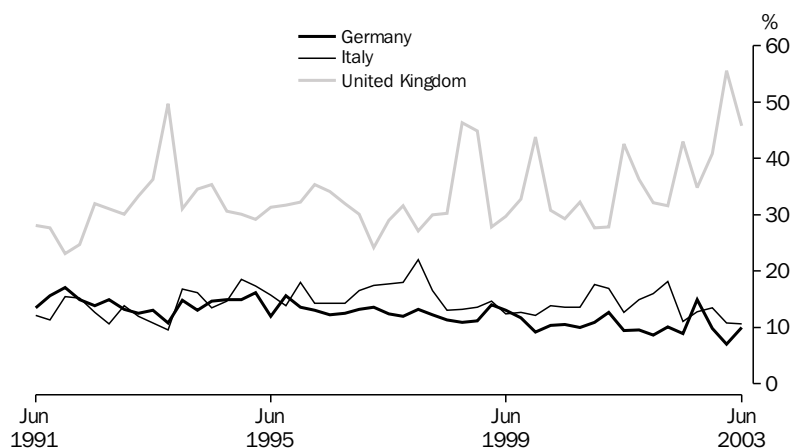
<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Vietnam</i>
ANNUAL EXPORTS (PER CENT)						
1994–1995	20.2	19.4	8.0	34.8	14.9	1.4
1995–1996	23.1	19.5	9.2	30.3	15.2	1.7
1996–1997	26.9	19.0	10.0	27.8	13.8	1.7
1997–1998	23.9	18.2	10.1	32.1	12.1	2.8
1998–1999	21.1	17.8	11.6	32.8	12.5	3.3
1999–2000	18.7	16.6	10.1	37.7	13.2	3.0
2000–2001	19.5	15.7	9.4	37.7	14.0	3.1
2001–2002	21.6	17.0	8.5	33.3	15.5	3.4
2002–2003	21.0	15.4	7.6	34.2	17.6	3.4
QUARTERLY EXPORTS (PER CENT)						
2000–2001 June	19.8	16.1	7.7	35.5	16.8	3.5
2001–2002 September	21.1	16.8	9.1	34.0	14.9	3.1
December	23.4	18.7	7.8	32.0	14.2	3.2
March	19.5	16.8	8.6	34.8	15.9	3.6
June	22.2	15.7	8.2	32.5	17.1	3.5
2002–2003 September	20.5	15.2	7.3	35.1	18.3	2.9
December	21.6	15.2	7.6	33.6	17.5	3.8
March	21.6	14.9	7.7	34.9	16.8	3.4
June	20.2	17.0	7.9	32.5	17.8	3.8
ANNUAL IMPORTS (PER CENT)						
1994–1995	18.7	22.1	4.0	35.0	15.1	4.6
1995–1996	20.6	22.2	3.5	35.4	13.6	4.5
1996–1997	22.5	22.8	3.4	31.6	14.5	5.2
1997–1998	27.3	22.9	4.0	25.2	14.1	6.3
1998–1999	26.5	23.0	3.3	23.8	15.4	7.9
1999–2000	17.2	24.0	2.9	27.8	15.5	11.0
2000–2001	19.0	23.9	2.9	22.3	15.9	13.9
2001–2002	22.7	21.9	3.5	22.5	16.4	10.5
2002–2003	22.2	20.5	3.9	21.2	16.7	12.1
QUARTERLY IMPORTS (PER CENT)						
2000–2001 June	24.0	20.9	2.4	25.8	13.0	11.5
2001–2002 September	22.4	23.6	3.0	21.9	16.4	10.1
December	23.9	22.0	3.5	21.9	16.9	9.9
March	22.0	21.1	3.5	24.3	16.5	10.0
June	22.5	20.8	4.1	22.1	15.6	12.1
2002–2003 September	21.5	20.5	4.7	21.7	16.8	11.8
December	21.9	19.3	3.8	21.7	16.5	13.1
March	23.2	20.6	3.6	20.2	15.9	12.4
June	21.9	21.9	3.8	21.3	17.9	10.7

(a) The merchandise trade share relate to data in Table 2.14.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam.

Source: *International Trade Section, ABS.*

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES



Source: International Trade Section.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium– Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom	Total European Union
EXPORTS (\$ MILLION)								
1994–1995	466	794	1,083	1,250	707	155	2,275	7,498
1995–1996	668	727	1,152	1,282	695	200	2,829	8,464
1996–1997	923	799	1,058	1,354	584	220	2,357	8,171
1997–1998	1,154	856	1,243	1,752	829	157	3,040	10,236
1998–1999	1,085	914	1,409	1,564	866	160	4,473	11,629
1999–2000	1,089	871	1,245	1,575	1,378	169	4,158	12,039
2000–2001	1,004	1,081	1,487	2,099	1,737	184	4,653	13,955
2001–2002	862	1,343	1,349	2,165	1,522	220	5,199	14,486
2002–2003	851	1,172	1,572	1,858	1,362	212	7,230	15,838
IMPORTS (\$ MILLION)								
1994–1995	686	1,754	4,861	2,026	712	1,426	4,439	18,218
1995–1996	755	1,867	4,862	2,231	702	1,617	4,882	19,388
1996–1997	760	1,980	4,558	2,304	817	1,497	5,182	19,666
1997–1998	739	2,029	5,207	2,614	847	1,557	5,593	21,824
1998–1999	662	2,202	6,082	2,916	917	1,575	5,545	23,327
1999–2000	737	2,228	5,791	3,043	990	1,646	6,350	24,340
2000–2001	828	2,478	6,172	3,257	906	1,624	6,321	25,504
2001–2002	876	2,691	6,729	3,410	1,094	1,625	6,219	27,122
2002–2003	1,153	3,781	7,952	4,149	1,284	1,810	5,770	31,401
EXCESS OF EXPORTS(+) OR IMPORTS(–) (\$ MILLION)								
1994–1995	–220	–960	–3,778	–776	–5	–1,270	–2,164	–10,720
1995–1996	–86	–1,140	–3,710	–949	–7	–1,418	–2,053	–10,924
1996–1997	164	–1,181	–3,500	–950	–233	–1,277	–2,825	–11,495
1997–1998	415	–1,174	–3,964	–862	–18	–1,401	–2,553	–11,588
1998–1999	423	–1,288	–4,672	–1,351	–51	–1,415	–1,072	–11,697
1999–2000	352	–1,357	–4,545	–1,468	388	–1,477	–2,193	–12,301
2000–2001	176	–1,396	–4,685	–1,158	831	–1,439	–1,668	–11,549
2001–2002	–14	–1,348	–5,380	–1,246	428	–1,405	–1,020	–12,636
2002–2003	–302	–2,609	–6,381	–2,291	79	–1,598	1,460	–15,562
EXCESS OF EXPORTS(+) OR IMPORTS(–) (\$ MILLION)								
2000–2001 June	36	–326	–1,305	–308	195	–301	412	–2,076
2001–2002 September	–21	–363	–1,357	–296	80	–246	–449	–3,202
December	–6	–366	–1,440	–354	165	–393	–479	–3,529
March	12	–300	–1,308	–200	140	–353	–331	–3,116
June	1	–319	–1,275	–396	42	–413	240	–2,788
2002–2003 September	–30	–396	–1,611	–657	–2	–340	–311	–4,585
December	–32	–797	–1,535	–490	37	–426	164	–4,004
March	–81	–705	–1,522	–512	41	–408	1,100	–3,062
June	–160	–711	–1,712	–631	3	–423	507	–3,910

(a) The exports and imports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

Period	Belgium– Luxembourg	France	Germany	Italy	Netherlands	Sweden	United Kingdom
ANNUAL EXPORTS (PER CENT)							
1994–1995	6.2	10.6	14.4	16.7	9.4	2.1	30.3
1995–1996	7.9	8.6	13.6	15.1	8.2	2.4	33.4
1996–1997	11.3	9.8	12.9	16.6	7.2	2.7	28.8
1997–1998	11.3	8.4	12.1	17.1	8.1	1.5	29.7
1998–1999	9.3	7.9	12.1	13.5	7.4	1.4	38.5
1999–2000	9.0	7.2	10.3	13.1	11.4	1.4	34.5
2000–2001	7.2	7.7	10.7	15.0	12.4	1.3	33.3
2001–2002	5.9	9.3	9.3	14.9	10.5	1.5	35.9
2002–2003	5.5	7.6	10.2	12.0	8.7	1.3	44.9
QUARTERLY EXPORTS (PER CENT)							
2000–2001 June	5.5	6.5	9.4	12.7	9.9	1.4	42.6
2001–2002 September	5.2	7.7	9.6	14.9	10.1	2.5	36.3
December	5.9	8.9	8.7	16.0	12.6	0.9	32.1
March	6.6	11.1	10.1	18.1	11.2	1.1	31.6
June	6.1	9.4	8.8	11.1	8.3	1.6	43.0
2002–2003 September	6.5	8.5	14.9	12.7	9.2	1.9	34.9
December	6.4	9.3	9.9	13.4	9.5	1.0	40.9
March	4.8	6.1	7.0	10.8	7.7	0.7	55.7
June	3.9	6.0	10.0	10.7	8.3	2.0	45.9
ANNUAL IMPORTS (PER CENT)							
1994–1995	3.8	9.6	26.7	11.1	3.9	7.8	24.4
1995–1996	3.9	9.6	25.1	11.5	3.6	8.3	25.2
1996–1997	3.9	10.1	23.2	11.7	4.2	7.6	26.3
1997–1998	3.4	9.3	23.9	12.0	3.9	7.1	25.6
1998–1999	2.8	9.4	26.1	12.5	3.9	6.7	23.8
1999–2000	3.0	9.2	23.8	12.5	4.1	6.8	26.1
2000–2001	3.2	9.7	24.2	12.8	3.6	6.4	24.8
2001–2002	3.2	9.9	24.8	12.6	4.0	6.0	22.9
2002–2003	3.7	12.0	25.3	13.2	4.1	5.8	18.4
QUARTERLY IMPORTS (PER CENT)							
2000–2001 June	3.1	9.5	26.8	13.4	3.6	5.6	22.3
2001–2002 September	3.1	9.4	25.0	12.2	4.2	4.9	25.8
December	3.0	9.6	24.7	13.0	4.0	6.0	22.9
March	3.3	10.4	25.1	12.6	3.8	5.9	21.7
June	3.5	10.3	24.4	12.4	4.2	7.2	21.2
2002–2003 September	3.2	8.6	26.4	13.7	4.0	5.0	18.9
December	3.6	14.6	24.0	12.8	4.3	5.8	18.5
March	3.9	13.0	24.4	13.2	4.0	5.9	18.4
June	4.0	12.1	26.4	13.1	4.0	6.4	17.7

(a) The merchandise trade share relate to data in Table 2.16.

(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade Section, ABS.

3 CONSUMPTION AND INVESTMENT

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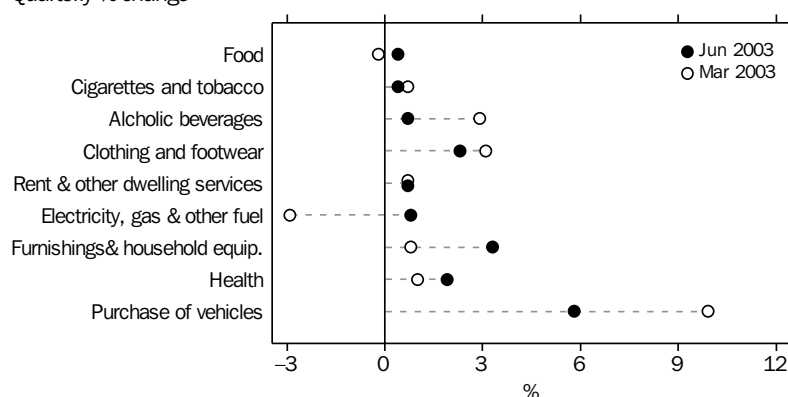
Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Business Indicators, Australia cat. no. 5676.0

Retail Trade, Australia cat. no. 8501.0

Sales of New Motor Vehicles, Electronic Publication cat. no. 9314.0

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures—
Quarterly % change



Source: cat. no. 5206.0.

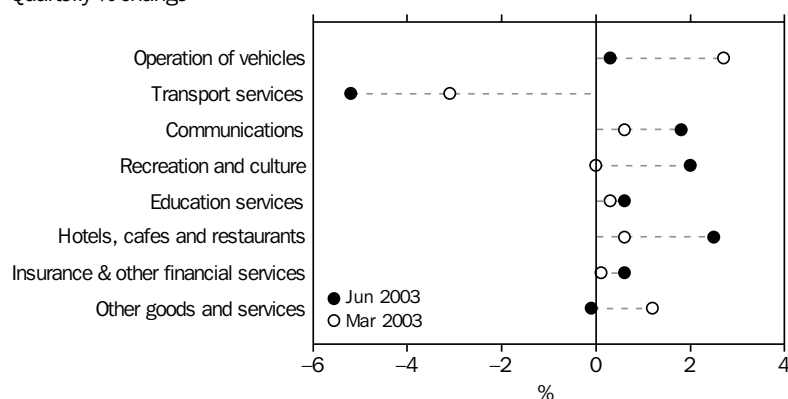
TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2001–2002

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
1994–1995	39,378	9,456	6,700	13,220	62,965	6,882	17,876	17,053	10,366
1995–1996	40,843	9,399	6,684	13,621	65,217	7,066	18,301	16,869	10,428
1996–1997	40,554	9,481	6,863	13,514	67,249	7,228	18,679	16,276	11,453
1997–1998	41,770	9,631	7,108	14,103	69,324	7,664	19,102	15,491	13,803
1998–1999	42,283	9,723	7,599	15,445	71,757	8,009	19,405	16,803	14,620
1999–2000	43,366	9,648	8,061	16,516	74,104	8,264	21,453	17,838	13,530
2000–2001	44,232	9,525	8,456	15,401	76,531	8,520	21,871	19,408	15,082
2001–2002	45,017	9,658	8,741	16,530	79,003	8,568	23,741	21,482	14,526
2002–2003	46,037	9,850	9,216	17,615	81,342	8,946	25,409	23,101	15,717
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	3.4	-6.1	0.5	3.2	3.6	5.2	3.1	0.8	13.0
1995–1996	3.7	-0.6	-0.2	3.0	3.6	2.7	2.4	-1.1	0.6
1996–1997	-0.7	0.9	2.7	-0.8	3.1	2.3	2.1	-3.5	9.8
1997–1998	3.0	1.6	3.6	4.4	3.1	6.0	2.3	-4.8	20.5
1998–1999	1.2	1.0	6.9	9.5	3.5	4.5	1.6	8.5	5.9
1999–2000	2.6	-0.8	6.1	6.9	3.3	3.2	10.6	6.2	-7.5
2000–2001	2.0	-1.3	4.9	-6.8	3.3	3.1	1.9	8.8	11.5
2001–2002	1.8	1.4	3.4	7.3	3.2	0.6	8.6	10.7	-3.7
2002–2003	2.3	2.0	5.4	6.6	3.0	4.4	7.0	7.5	8.2
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001 June	11,156	2,347	2,141	4,016	19,313	2,171	5,610	5,180	3,427
2001–2002 September	11,125	2,375	2,111	3,973	19,521	2,115	5,706	5,194	3,458
December	11,030	2,413	2,187	4,098	19,678	2,131	5,844	5,323	3,533
March	11,370	2,428	2,262	4,235	19,825	2,161	6,019	5,420	3,753
June	11,492	2,441	2,183	4,225	19,978	2,161	6,173	5,544	3,783
2002–2003 September	11,537	2,454	2,238	4,182	20,109	2,189	6,190	5,608	3,803
December	11,502	2,450	2,276	4,352	20,262	2,291	6,302	5,757	3,654
March	11,475	2,468	2,343	4,488	20,410	2,224	6,354	5,813	4,015
June	11,524	2,477	2,360	4,592	20,562	2,241	6,561	5,922	4,246
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002 June	1.1	0.5	-3.5	-0.2	0.8	0.0	2.6	2.3	0.8
2002–2003 September	0.4	0.5	2.5	-1.0	0.7	1.3	0.3	1.2	0.5
December	-0.3	-0.2	1.7	4.1	0.8	4.7	1.8	2.7	-3.9
March	-0.2	0.7	2.9	3.1	0.7	-2.9	0.8	1.0	9.9
June	0.4	0.4	0.7	2.3	0.7	0.8	3.3	1.9	5.8

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure—
Quarterly % change

CONSUMPTION
AND
INVESTMENT



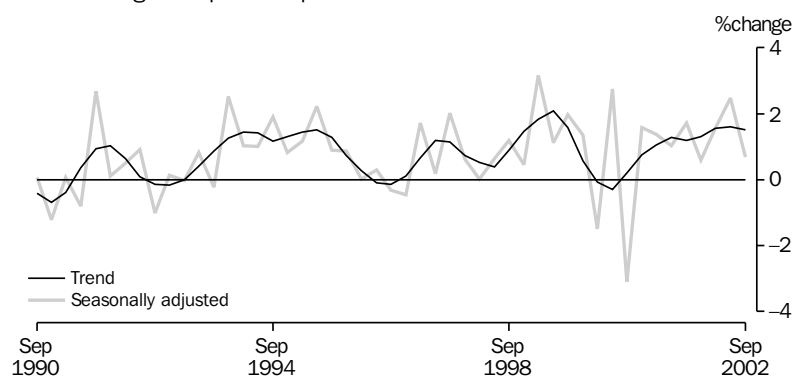
Source: cat. no. 5206.0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE
Chain volume measures, Reference year 2001–2002—*continued*

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
1994–1995	21,075	6,925	5,485	35,067	8,062	26,074	19,311	24,053	328,134
1995–1996	21,292	7,509	6,265	37,927	8,334	27,007	19,600	25,685	340,602
1996–1997	21,560	8,042	6,999	39,871	8,778	26,357	21,401	26,897	350,480
1997–1998	22,108	8,354	7,558	42,887	9,195	27,641	22,771	28,819	367,281
1998–1999	22,829	9,208	8,612	45,289	9,462	30,491	24,288	29,233	384,988
1999–2000	23,365	9,836	9,663	48,071	9,623	31,902	25,761	29,668	400,831
2000–2001	23,265	10,856	10,885	50,295	9,843	32,074	26,563	29,917	412,698
2001–2002	24,181	10,685	11,599	51,889	10,186	32,348	27,119	30,990	426,263
2002–2003	24,670	10,803	12,390	53,882	10,404	33,742	27,747	32,207	443,076
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	2.3	4.9	10.0	8.9	2.3	8.8	7.0	5.4	4.9
1995–1996	1.0	8.4	14.2	8.2	3.4	3.6	1.5	6.8	3.8
1996–1997	1.3	7.1	11.7	5.1	5.3	-2.4	9.2	4.7	2.9
1997–1998	2.5	3.9	8.0	7.6	4.8	4.9	6.4	7.1	4.8
1998–1999	3.3	10.2	13.9	5.6	2.9	10.3	6.7	1.4	4.8
1999–2000	2.3	6.8	12.2	6.1	1.7	4.6	6.1	1.5	4.1
2000–2001	-0.4	10.4	12.6	4.6	2.3	0.5	3.1	0.8	3.0
2001–2002	3.9	-1.6	6.6	3.2	3.5	0.9	2.1	3.6	3.3
2002–2003	2.0	1.1	6.8	3.8	2.1	4.3	2.3	3.9	3.9
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001 June	5,926	2,853	2,792	12,630	2,519	8,101	6,674	7,541	104,330
2001–2002 September	5,948	2,728	2,832	12,559	2,517	8,188	6,704	7,631	104,656
December	6,038	2,691	2,858	12,807	2,543	7,994	6,774	7,772	105,706
March	6,080	2,611	2,934	13,094	2,552	7,986	6,813	7,751	107,314
June	6,115	2,656	2,974	13,429	2,575	8,178	6,829	7,836	108,588
2002–2002 September	6,231	2,762	3,040	13,337	2,592	8,340	6,902	7,928	109,441
December	6,032	2,785	3,086	13,428	2,601	8,366	6,929	8,034	110,108
March	6,195	2,698	3,104	13,423	2,608	8,414	6,937	8,127	111,096
June	6,212	2,557	3,161	13,693	2,624	8,623	6,979	8,118	112,452
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002 June	0.6	1.7	1.4	2.6	0.9	2.4	0.2	1.1	1.2
2002–2003 September	1.9	4.0	2.2	-0.7	0.7	2.0	1.1	1.2	0.8
December	-3.2	0.8	1.5	0.7	0.3	0.3	0.4	1.3	0.6
March	2.7	-3.1	0.6	0.0	0.3	0.6	0.1	1.2	0.9
June	0.3	-5.2	1.8	2.0	0.6	2.5	0.6	-0.1	1.2

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

RETAIL TURNOVER,
Chain volume measures (reference year 2001–2002)—
Percent change from previous quarter



Source: cat. no. 8501.0.

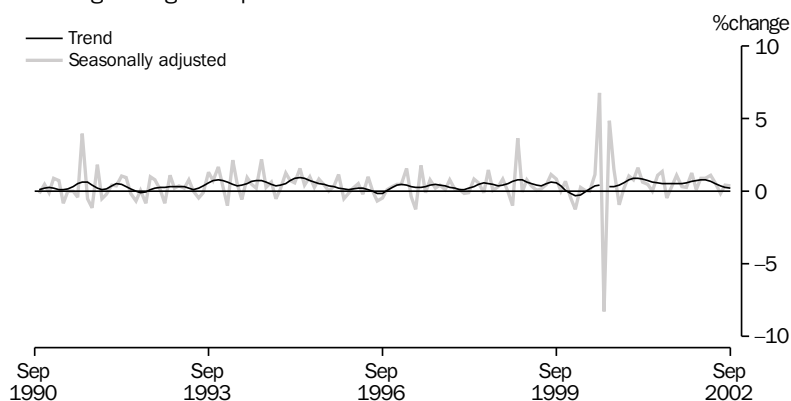
TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2001–2002

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1994–1995	56,607.0	12,133.7	8,570.6	12,122.7	6,946.8	11,037.6	23,992.8	130,035.9
1995–1996	59,200.4	12,462.7	8,729.9	13,046.6	7,312.9	11,521.7	24,332.5	135,361.7
1996–1997	59,680.2	12,387.9	8,591.2	14,426.6	6,943.9	11,926.6	22,915.8	136,205.3
1997–1998	61,840.1	12,743.4	8,756.3	15,002.8	7,073.5	12,936.2	23,198.3	140,943.6
1998–1999	63,216.4	13,149.5	9,789.9	15,472.6	7,161.1	13,522.4	25,182.0	146,872.2
1999–2000	64,325.2	13,932.4	10,492.3	18,297.2	7,239.1	14,509.9	26,362.8	154,924.2
2000–2001	64,454.6	13,296.8	9,929.1	19,337.7	6,921.7	15,370.2	26,479.9	155,660.4
2001–2002	66,219.3	13,878.1	10,675.7	22,411.0	6,944.4	16,585.5	27,153.4	163,867.4
2002–2003	68,047.9	14,647.0	11,283.1	24,812.4	7,124.2	17,360.3	28,161.2	171,436.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994–1995	5.2	3.1	2.8	8.5	5.4	4.9	7.8	5.7
1995–1996	4.6	2.7	1.9	7.6	5.3	4.4	1.4	4.1
1996–1997	0.8	-0.6	-1.6	10.6	-5.0	3.5	-5.8	0.6
1997–1998	3.6	2.9	1.9	4.0	1.9	8.5	1.2	3.5
1998–1999	2.2	3.2	11.8	3.1	1.2	4.5	8.6	4.2
1999–2000	1.8	6.0	7.2	18.3	1.1	7.3	4.7	5.5
2000–2001	0.2	-4.6	-5.4	5.7	-4.4	5.9	0.4	0.5
2001–2002	2.7	4.4	7.5	15.9	0.3	7.9	2.5	5.3
2002–2003	2.8	5.5	5.7	10.7	2.6	4.7	3.7	4.6
SEASONALLY ADJUSTED (\$ MILLION)								
2001–2002								
September	16,364.2	3,385.4	2,583.7	5,242.6	1,690.8	4,072.3	6,865.0	40,215.7
December	16,426.1	3,449.1	2,638.2	5,456.8	1,679.9	4,161.4	6,710.4	40,518.8
March	16,621.6	3,456.5	2,735.7	5,651.2	1,768.1	4,173.8	6,678.9	41,104.2
June	16,807.3	3,587.0	2,718.0	6,060.4	1,805.6	4,178.0	6,899.0	42,028.7
2002–2003								
September	17,034.7	3,472.3	2,779.9	6,044.5	1,856.8	4,211.1	7,036.2	42,435.6
December	17,039.8	3,640.9	2,822.8	6,161.8	1,777.1	4,293.5	6,971.0	42,706.9
March	16,928.0	3,704.3	2,818.3	6,169.4	1,741.3	4,362.6	7,033.7	42,757.6
June	17,045.6	3,829.3	2,862.1	6,436.5	1,749.0	4,492.9	7,120.4	43,535.8
2003–2004								
September	17,404.6	3,740.7	2,876.9	6,840.7	1,886.0	4,692.2	7,277.7	44,718.7
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
September	1.4	-3.2	2.3	-0.3	2.8	0.8	2.0	1.0
December	0.0	4.9	1.5	1.9	-4.3	2.0	-0.9	0.6
March	-0.7	1.7	-0.2	0.1	-2.0	1.6	0.9	0.1
June	0.7	3.4	1.6	4.3	0.4	3.0	1.2	1.8
2003–2004								
September	2.1	-2.3	0.5	6.3	7.8	4.4	2.2	2.7

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month

CONSUMPTION
AND
INVESTMENT



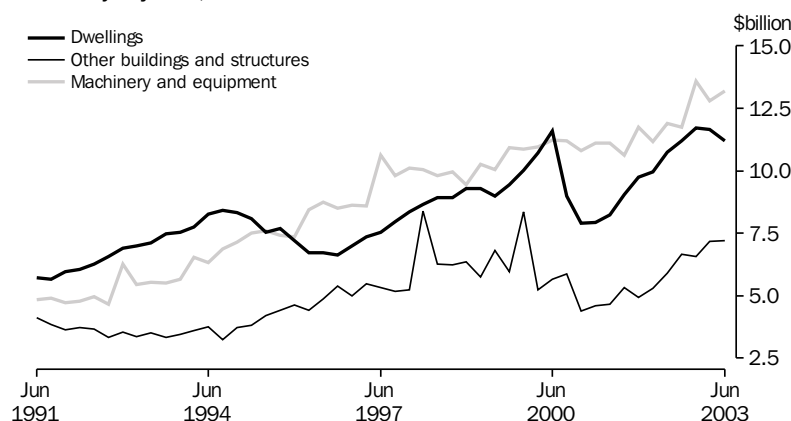
Source: cat. no. 8501.0, Monthly data, ABS

TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

Period	Food retailing	Department stores	Clothing and soft good retailing	Household good retailing	Recreational good retailing	Other retailing	Hospitality and services	Total
ANNUAL (\$ MILLION)								
1994-1995	44,303.8	11,209.0	8,040.4	15,009.5	5,794.9	10,283.2	18,932.0	113,572.9
1995-1996	48,618.1	11,607.3	8,242.1	15,692.4	6,235.4	10,991.9	20,060.1	121,447.3
1996-1997	50,503.4	11,585.9	8,169.0	16,403.4	6,067.4	11,524.3	19,341.6	123,595.0
1997-1998	53,189.1	11,961.9	8,366.7	16,417.9	6,330.3	12,506.1	19,874.1	128,646.1
1998-1999	56,133.5	12,431.3	9,322.0	16,448.5	6,585.5	13,120.1	21,964.2	136,005.2
1999-2000	58,347.7	13,147.1	9,889.6	18,597.4	6,724.0	14,029.5	23,560.1	144,295.3
2000-2001	61,341.8	13,139.4	9,923.2	19,636.2	6,719.9	15,173.8	25,759.4	151,693.8
2001-2002	66,219.3	13,878.1	10,675.7	22,411.0	6,944.4	16,585.5	27,153.4	163,867.4
2002-2003	70,414.1	14,750.2	11,297.5	24,050.3	7,209.9	17,733.2	28,972.7	174,427.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994-1995	8.3	3.8	2.9	7.3	8.0	7.3	11.0	7.6
1995-1996	9.7	3.6	2.5	4.6	7.6	6.9	6.0	6.9
1996-1997	3.9	-0.2	-0.9	4.5	-2.7	4.8	-3.6	1.8
1997-1998	5.3	3.2	2.4	0.1	4.3	8.5	2.8	4.1
1998-1999	5.5	3.9	11.4	0.2	4.0	4.9	10.5	5.7
1999-2000	3.9	5.8	6.1	13.1	2.1	6.9	7.3	6.1
2000-2001	5.1	-0.1	0.3	5.6	-0.1	8.2	9.3	5.1
2001-2002	8.0	5.6	7.6	14.1	3.3	9.3	5.4	8.0
2002-2003	6.3	6.3	5.8	7.3	3.8	6.9	6.7	6.4
TREND (\$ MILLION)								
2002-2003								
July	5,745.8	1,183.6	916.7	1,996.1	615.0	1,419.2	2,372.6	14,250.3
August	5,780.4	1,192.2	925.3	1,998.3	613.0	1,427.3	2,384.1	14,319.9
September	5,807.6	1,202.4	934.0	1,996.6	609.5	1,437.5	2,387.5	14,373.9
October	5,828.4	1,213.2	939.5	1,994.8	604.5	1,448.2	2,386.7	14,415.5
November	5,844.6	1,225.3	942.5	1,993.0	598.6	1,458.1	2,387.6	14,451.9
December	5,861.8	1,233.3	943.4	1,990.4	592.9	1,468.0	2,394.4	14,487.9
January	5,880.3	1,240.2	943.4	1,988.0	587.9	1,478.4	2,407.4	14,529.0
February	5,902.4	1,247.0	944.4	1,990.1	584.5	1,490.3	2,423.6	14,583.4
March	5,927.2	1,254.6	946.7	2,001.2	583.8	1,504.5	2,440.5	14,658.9
April	5,956.1	1,262.7	949.5	2,023.2	587.1	1,521.7	2,458.4	14,758.4
May	5,987.4	1,270.3	952.4	2,053.0	594.8	1,541.5	2,477.4	14,876.3
June	6,018.2	1,275.8	954.7	2,084.0	606.6	1,562.4	2,497.8	14,998.8
2003-2004								
July	6,048.8	1,279.7	956.4	2,112.2	619.6	1,583.7	2,519.4	15,119.7
August	6,078.8	1,282.8	958.2	2,137.1	632.4	1,604.7	2,541.4	15,238.2
September	6,106.6	1,284.5	959.5	2,156.5	645.2	1,625.2	2,562.4	15,348.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2002-2003								
March	0.4	0.6	0.2	0.6	-0.1	1.0	0.7	0.5
April	0.5	0.6	0.3	1.1	0.6	1.1	0.7	0.7
May	0.5	0.6	0.3	1.5	1.3	1.3	0.8	0.8
June	0.5	0.4	0.2	1.5	2.0	1.4	0.8	0.8
2003-2004								
July	0.5	0.3	0.2	1.4	2.1	1.4	0.9	0.8
August	0.5	0.2	0.2	1.2	2.1	1.3	0.9	0.8
September	0.5	0.1	0.1	0.9	2.0	1.3	0.8	0.7

Source: Retail Trade, Australia, cat. no. 8501.0.

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures



Source: cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES
Chain volume measures, Reference year 2001–2002

Chain volume measures, reference year 2001–2002								Change in inventories	
Period	Private gross fixed capital formation						Total	Private non-farm	Farm and public authority
	Dwellings	Other buildings and structures	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs			
ANNUAL (\$ MILLION)									
1994–1995	32,350	14,997	29,154	2,153	4,097	9,076	89,243	2,272	873
1995–1996	28,315	18,339	32,021	2,375	4,313	8,423	92,409	119	–373
1996–1997	28,501	21,223	36,399	2,281	5,446	8,569	102,073	2,122	–2,943
1997–1998	33,927	25,049	39,807	1,778	6,465	9,240	115,913	–710	683
1998–1999	36,518	25,147	39,741	2,052	7,715	9,268	119,994	5,328	68
1999–2000	41,754	25,206	44,024	2,117	9,093	10,505	132,210	2,565	114
2000–2001	33,045	19,517	44,278	2,049	10,716	9,590	119,695	1,532	–488
2001–2002	39,502	21,432	45,394	2,325	10,782	12,007	131,442	64	226
2002–2003	45,769	27,617	51,320	1,226	11,639	12,514	150,085	1,961	–623
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	4.3	5.8	21.3	–1.2	10.1	–2.0	10.7	na	na
1995–1996	–12.5	22.3	9.8	10.3	5.3	–7.2	3.5		
1996–1997	0.7	15.7	13.7	–4.0	26.3	1.7	10.5		
1997–1998	19.0	18.0	9.4	–22.1	18.7	7.8	13.6		
1998–1999	7.6	0.4	–0.2	15.4	19.3	0.3	3.5		
1999–2000	14.3	0.2	10.8	3.2	17.9	13.3	10.2		
2000–2001	–20.9	–22.6	0.6	–3.2	17.8	–8.7	–9.5		
2001–2002	19.5	9.8	2.5	13.5	0.6	25.2	9.8		
2002–2003	15.9	28.9	13.1	–47.3	7.9	4.2	14.2		
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001 June	8,218	4,655	11,098	512	2,747	2,585	29,836	247	–65
2001–2002 September	9,058	5,314	10,630	581	2,719	2,896	31,096	59	–183
December	9,731	4,924	11,730	581	2,703	2,966	32,574	124	476
March	9,962	5,286	11,156	581	2,616	3,080	32,681	33	193
June	10,752	5,908	11,878	581	2,744	3,065	35,090	–153	–183
2002–2003 September	11,199	6,668	11,755	307	2,810	3,028	35,766	317	–490
December	11,713	6,561	13,577	307	2,927	3,269	38,354	–470	–159
March	11,665	7,187	12,788	307	2,952	3,100	37,998	966	–55
June	11,192	7,201	13,201	307	2,950	3,117	37,967	1,253	107
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002 June	7.9	11.8	6.5	0.0	4.9	–0.5	7.4	na	na
2002–2003 September	4.2	12.9	–1.0	–47.3	2.4	–1.2	1.9	na	na
December	4.6	–1.6	15.5	0.0	4.2	8.0	7.2		
March	–0.4	9.5	–5.8	0.0	0.8	–5.2	–0.9		
June	–4.1	0.2	3.2	0.0	0.0	0.5	–0.1		

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

Period	Current prices						Chain volume measures (reference year 2001-2002)					
	Asset		Industry				Asset		Industry			
	Buildings and structures	Equip-ment, plant and machinery	Mining	Manufac-turing	Other selected indus-tries	Total	Buildings and structures	Equip-ment, plant and machinery	Mining	Manufac-turing	Other selected indus-tries	Total
ANNUAL (\$ MILLION)												
1994-1995	9,093	26,467	6,351	10,352	18,857	35,561	11,026	20,562	7,461	9,773	14,936	31,351
1995-1996	12,348	28,124	7,525	10,457	22,491	40,473	14,453	22,179	8,616	9,877	17,958	35,678
1996-1997	14,330	29,507	8,781	10,198	24,859	43,837	16,370	25,224	10,044	10,044	21,259	40,525
1997-1998	13,150	33,060	11,029	10,996	24,185	46,210	14,605	29,074	12,304	10,944	21,319	43,260
1998-1999	13,880	31,534	8,795	9,610	27,010	45,415	14,986	28,227	9,442	9,473	24,338	42,681
1999-2000	12,462	31,963	5,467	10,142	28,816	44,425	12,940	31,043	5,795	10,421	27,658	43,856
2000-2001	10,742	31,878	5,490	9,144	27,987	42,621	10,864	31,572	5,613	9,190	27,576	42,420
2001-2002	10,552	33,828	7,249	9,180	27,950	44,380	10,552	33,828	7,249	9,180	27,950	44,380
2002-2003	12,998	38,100	8,989	11,312	30,797	51,098	12,552	40,165	8,938	11,736	32,043	52,716
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	9.6	22.0	13.7	24.0	17.5	18.6	5.8	26.5	12.1	26.1	21.1	20.8
1995-1996	35.8	6.3	18.5	1.0	19.3	13.8	31.1	7.9	15.5	1.1	20.2	13.8
1996-1997	16.1	4.9	16.7	-2.5	10.5	8.3	13.3	13.7	16.6	1.7	18.4	13.6
1997-1998	-8.2	12.0	25.6	7.8	-2.7	5.4	-10.8	15.3	22.5	9.0	0.3	6.7
1998-1999	5.5	-4.6	-20.3	-12.6	11.7	-1.7	2.6	-2.9	-23.3	-13.4	14.2	-1.3
1999-2000	-10.2	1.4	-37.8	5.5	6.7	-2.2	-13.7	10.0	-38.6	10.0	13.6	2.8
2000-2001	-13.8	-0.3	0.4	-9.8	-2.9	-4.1	-16.0	1.7	-3.1	-11.8	-0.3	-3.3
2001-2002	-1.8	6.1	32.1	0.4	-0.1	4.1	-2.9	7.1	29.1	-0.1	1.4	4.6
2002-2003	23.2	12.6	24.0	23.2	10.2	15.1	19.0	18.7	23.3	27.8	14.6	18.8
SEASONALLY ADJUSTED (\$ MILLION)												
2000-2001 June	2,603	7,893	1,575	2,217	6,704	10,496	2,622	7,705	1,587	2,188	6,557	10,325
2001-2002 September	2,637	7,992	1,771	1,970	6,888	10,629	2,653	7,904	1,779	1,952	6,827	10,555
December	2,625	8,448	1,792	2,324	6,957	11,073	2,636	8,382	1,791	2,309	6,919	11,019
March	2,608	8,498	1,778	2,431	6,897	11,106	2,605	8,520	1,780	2,446	6,899	11,125
June	2,687	8,838	1,905	2,438	7,182	11,525	2,658	9,023	1,900	2,474	7,305	11,681
2002-2003 September	3,079	8,877	2,020	2,624	7,312	11,956	3,014	9,219	2,017	2,690	7,527	12,234
December	3,287	10,355	2,301	2,757	8,584	13,642	3,192	10,736	2,295	2,838	8,795	13,928
March	3,287	9,455	2,212	2,906	7,624	12,742	3,160	10,013	2,209	3,021	7,943	13,173
June	3,350	9,405	2,430	3,016	7,309	12,755	3,186	10,196	2,416	3,187	7,778	13,382
PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED												
2002-2003 September	14.6	0.4	6.0	7.6	1.8	3.7	13.4	2.2	6.2	8.7	3.0	4.7
December	6.8	16.6	13.9	5.1	17.4	14.1	5.9	16.4	13.8	5.5	16.9	13.8
March	0.0	-8.7	-3.9	5.4	-11.2	-6.6	-1.0	-6.7	-3.8	6.5	-9.7	-5.4
June	1.9	-0.5	9.9	3.8	-4.1	0.1	0.8	1.8	9.4	5.5	-2.1	1.6
TREND (\$ MILLION)												
2000-2001 June	2,581	7,944	1,637	2,110	6,778	10,525	2,600	7,786	1,653	2,088	6,651	10,386
2001-2002 September	2,611	8,085	1,728	2,143	6,825	10,696	2,627	7,962	1,736	2,120	6,736	10,587
December	2,605	8,319	1,775	2,243	6,906	10,924	2,615	8,260	1,778	2,232	6,865	10,874
March	2,626	8,561	1,814	2,379	6,994	11,187	2,621	8,602	1,813	2,391	7,018	11,223
June	2,779	8,770	1,908	2,502	7,139	11,549	2,748	8,951	1,905	2,539	7,254	11,699
2002-2003 September	3,020	9,012	2,056	2,608	7,368	12,032	2,958	9,342	2,051	2,668	7,581	12,301
December	3,221	9,249	2,196	2,760	7,514	12,470	3,126	9,719	2,189	2,848	7,806	12,841
March	3,321	9,407	2,303	2,899	7,526	12,728	3,193	10,013	2,296	3,022	7,889	13,205
June	3,344	9,492	2,387	2,987	7,462	12,836	3,189	10,217	2,380	3,132	7,890	13,415
PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND												
2002-2003 September	8.7	2.8	7.8	4.2	3.2	4.2	7.7	4.4	7.7	5.1	4.5	5.1
December	6.7	2.6	6.8	5.8	2.0	3.6	5.7	4.0	6.7	6.7	3.0	4.4
March	3.1	1.7	4.9	5.0	0.2	2.1	2.1	3.0	4.9	6.1	1.1	2.8
June	0.7	0.9	3.6	3.0	-0.9	0.8	-0.1	2.0	3.7	3.7	0.0	1.6

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

**TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a)
AND TYPE OF ASSET**

Period	Estimate 1 Expected expenditure reported 5–6 months before period began	Estimate 2 Expected expenditure reported 2–3 months before period began	Estimate 3 Expected expenditure reported at beginning of period	Estimate 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	Estimate 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	Estimate 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	Estimate 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE							
TOTAL (\$ MILLION)							
1995–1996	27,769	32,161	35,084	37,315	39,603	40,450	40,473
1996–1997	32,400	36,817	40,401	42,484	43,629	44,614	43,837
1997–1998	32,321	37,479	40,861	44,988	46,229	46,892	46,210
1998–1999	37,916	41,492	44,737	45,539	45,693	46,114	45,415
1999–2000	32,611	33,412	37,419	41,852	43,669	45,086	44,425
2000–2001	34,768	36,691	39,777	43,092	42,758	42,676	42,621
2001–2002	36,317	37,762	41,917	43,752	44,105	44,594	44,380
2002–2003	41,553	44,281	47,169	49,149	51,015	51,746	51,098
2003–2004	43,788	45,868	49,527	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY							
MINING (\$ MILLION)							
1995–1996	5,541	6,720	7,472	7,627	7,764	7,788	7,525
1996–1997	7,789	9,913	10,113	9,932	9,452	9,354	8,781
1997–1998	8,592	9,588	11,027	11,908	12,090	11,551	11,029
1998–1999	9,404	10,088	9,245	9,660	9,408	9,112	8,795
1999–2000	6,571	5,606	6,102	6,473	5,753	5,729	5,467
2000–2001	5,355	5,569	5,789	6,415	5,952	5,879	5,490
2001–2002	6,323	7,327	8,300	8,873	8,415	7,749	7,249
2002–2003	9,764	10,163	10,510	10,089	9,848	9,444	8,989
2003–2004	9,981	10,845	12,100	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
1995–1996	8,975	9,964	10,721	11,185	11,160	10,978	10,457
1996–1997	9,711	10,037	10,652	11,081	10,350	10,359	10,198
1997–1998	7,727	8,826	10,108	10,936	11,066	11,451	10,996
1998–1999	8,679	10,412	11,257	10,525	10,492	10,119	9,610
1999–2000	8,873	8,795	9,294	9,946	10,235	10,418	10,142
2000–2001	9,339	10,015	10,502	10,027	10,088	9,514	9,144
2001–2002	9,161	9,028	9,018	9,174	9,465	9,377	9,180
2002–2003	9,173	9,776	11,021	10,808	10,908	11,560	11,312
2003–2004	10,278	10,466	11,581	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
1995–1996	13,253	15,478	16,890	18,503	20,679	21,683	22,491
1996–1997	14,900	16,867	19,636	21,470	23,827	24,901	24,859
1997–1998	16,002	19,065	19,726	22,144	23,074	23,889	24,185
1998–1999	19,833	20,992	24,235	25,354	25,792	26,883	27,010
1999–2000	17,168	19,011	22,024	25,433	27,681	28,940	28,816
2000–2001	20,074	21,108	23,486	26,650	26,718	27,283	27,987
2001–2002	20,834	21,407	24,600	25,704	26,225	27,469	27,950
2002–2003	22,616	24,341	25,638	28,252	30,259	30,742	30,797
2003–2004	23,529	24,556	25,846	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET							
BUILDINGS AND STRUCTURES (\$ MILLION)							
1995–1996	8,700	9,528	10,479	11,878	12,861	12,373	12,348
1996–1997	9,559	11,643	14,017	15,056	15,633	15,769	14,330
1997–1998	12,085	14,505	13,668	14,014	13,593	13,740	13,150
1998–1999	11,812	13,587	14,789	16,040	14,832	14,227	13,880
1999–2000	9,393	8,840	10,539	11,998	13,148	12,922	12,462
2000–2001	9,321	9,654	10,834	11,333	11,330	10,955	10,742
2001–2002	8,860	10,122	12,445	11,796	11,335	10,891	10,552
2002–2003	11,694	12,124	12,691	13,344	14,187	13,851	12,998
2003–2004	14,115	14,751	16,550	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
1995–1996	19,069	22,634	24,605	25,437	26,742	28,077	28,124
1996–1997	22,841	25,174	26,384	27,428	27,996	28,845	29,507
1997–1998	20,229	22,974	27,193	30,974	32,637	33,151	33,060
1998–1999	26,104	27,905	29,948	29,498	30,861	31,887	31,534
1999–2000	23,219	24,572	26,880	29,855	30,520	32,164	31,963
2000–2001	25,447	27,037	28,943	31,759	31,428	31,721	31,878
2001–2002	27,457	27,640	29,473	31,956	32,769	33,703	33,828
2002–2003	29,859	32,157	34,478	35,805	36,828	37,895	38,100
2003–2004	29,672	31,117	32,977	nya	nya	nya	nya

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

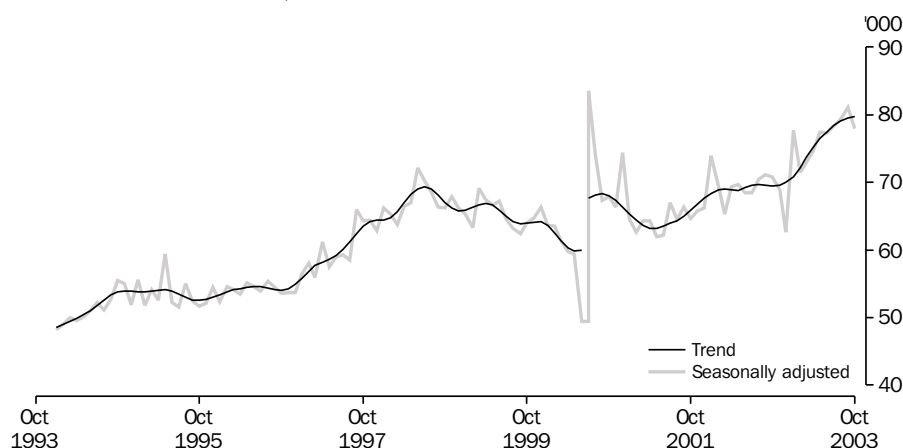
TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	Current prices						Chain volume measures (reference year 2001-2002)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
1994-1995	3,455	26,339	21,271	15,992	539	67,597	4,081	28,480	21,667	16,883	620	71,619
1995-1996	4,004	27,986	21,293	16,146	495	69,924	4,738	30,711	22,193	16,677	550	74,646
1996-1997	4,499	27,385	21,173	17,076	700	70,834	5,234	29,982	22,717	17,479	762	75,937
1997-1998	4,479	28,838	23,256	16,665	815	74,052	5,160	31,199	24,261	16,801	886	78,031
1998-1999	3,857	30,918	24,250	18,430	1,033	78,488	4,525	33,995	25,537	18,394	1,083	83,314
1999-2000	4,217	33,883	28,341	18,882	1,160	86,482	4,322	34,729	29,503	18,483	1,149	88,014
2000-2001	3,849	35,220	30,310	21,493	1,226	92,099	3,890	34,594	29,582	21,269	1,219	90,554
2001-2002	4,508	35,643	29,746	20,825	1,002	91,725	4,649	35,661	29,557	20,059	962	90,888
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	-8.0	8.5	10.3	12.2	20.9	9.0	-11.5	2.2	9.6	9.3	16.6	5.4
1995-1996	15.9	6.3	0.1	1.0	-8.2	3.4	16.1	7.8	2.4	-1.2	-11.3	4.2
1996-1997	12.4	-2.1	-0.6	5.8	41.4	1.3	10.5	-2.4	2.4	4.8	38.5	1.7
1997-1998	-0.4	5.3	9.8	-2.4	16.4	4.5	-1.4	4.1	6.8	-3.9	16.3	2.8
1998-1999	-13.9	7.2	4.3	10.6	26.7	6.0	-12.3	9.0	5.3	9.5	22.2	6.8
1999-2000	9.3	9.6	16.9	2.5	12.3	10.2	-4.5	2.2	15.5	0.5	6.1	5.6
2000-2001	-8.7	3.9	6.9	13.8	5.7	6.5	-10.0	-0.4	0.3	15.1	6.1	2.9
2001-2002	17.1	1.2	-1.9	-3.1	-18.3	-0.4	19.5	3.1	-0.1	-5.7	-21.1	0.4
SEASONALLY ADJUSTED (\$ MILLION)												
2000-2001 June	3,902	35,117	31,184	22,104	1,241	93,548	3,825	34,746	31,111	22,440	1,268	93,325
2001-2002 September	4,137	35,357	30,298	22,404	1,100	93,296	4,084	35,070	30,525	22,581	1,100	93,316
December	4,414	35,413	30,297	22,140	1,003	93,267	4,423	35,502	30,211	22,086	1,004	93,210
March	4,484	35,180	30,639	21,764	1,085	93,152	4,620	35,391	30,505	21,581	1,086	93,177
June	4,578	35,504	30,588	21,432	1,010	93,112	4,587	35,820	30,671	21,181	997	93,256
2002-2003 September	4,674	35,399	31,041	21,707	1,067	93,888	4,592	35,446	30,680	21,387	1,036	93,141
December	4,345	35,548	30,890	21,877	1,034	93,694	4,185	34,989	30,949	21,322	1,006	92,451
March	4,304	36,072	30,736	22,318	1,033	94,463	4,093	35,285	31,415	21,606	1,028	93,427
June	4,302	35,793	30,906	22,556	1,001	94,558	4,202	35,498	32,129	21,824	991	94,644
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2002-2003 September	2.1	-0.3	1.5	1.3	5.6	0.8	0.1	-1.0	0.0	1.0	3.8	-0.1
December	-7.0	0.4	-0.5	0.8	-3.1	-0.2	-8.9	-1.3	0.9	-0.3	-2.9	-0.7
March	-0.9	1.5	-0.5	2.0	-0.1	0.8	-2.2	0.8	1.5	1.3	2.2	1.1
June	0.0	-0.8	0.6	1.1	-3.1	0.1	2.7	0.6	2.3	1.0	-3.6	1.3
TREND (\$ MILLION)												
2000-2001 June	4,013	35,192	30,857	21,999	1,195	93,256	3,924	34,957	30,932	22,357	1,218	93,321
2001-2002 September	4,145	35,297	30,565	22,287	1,121	93,415	4,117	35,047	30,575	22,433	1,129	93,259
December	4,337	35,338	30,390	22,145	1,052	93,262	4,372	35,349	30,387	22,112	1,054	93,255
March	4,524	35,349	30,480	21,785	1,033	93,171	4,591	35,595	30,417	21,624	1,028	93,250
June	4,597	35,351	30,745	21,569	1,044	93,306	4,624	35,592	30,579	21,313	1,028	93,136
2002-2003 September	4,553	35,476	30,873	21,640	1,047	93,589	4,476	35,403	30,732	21,265	1,023	92,898
December	4,439	35,663	30,883	21,934	1,039	93,958	4,288	35,250	31,019	21,407	1,016	92,980
March	4,327	35,824	30,856	22,259	1,028	94,294	4,159	35,243	31,468	21,591	1,013	93,474
June	4,238	35,966	30,811	22,550	1,007	94,572	4,088	35,379	31,985	21,759	1,002	94,213
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2002-2003 September	-1.0	0.4	0.4	0.3	0.3	0.3	-3.2	-0.5	0.5	-0.2	-0.5	-0.3
December	-2.5	0.5	0.0	1.4	-0.8	0.4	-4.2	-0.4	0.9	0.7	-0.6	0.1
March	-2.5	0.5	-0.1	1.5	-1.1	0.4	-3.0	0.0	1.4	0.9	-0.3	0.5
June	-2.0	0.4	-0.1	1.3	-2.0	0.3	-1.7	0.4	1.6	0.8	-1.1	0.8

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction.
Data is as at the end of period.

Source: *Inventories and Sales, Selected Industries, Australia*, cat. no. 5676.0.

NEW MOTOR VEHICLE SALES, TOTAL VEHICLES



Source: cat. no. 9314.0

TABLE 3.8 NEW MOTOR VEHICLE SALES (a) BY TYPE OF VEHICLE

Period	Original			Seasonally adjusted			Trend		
	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total	Passenger vehicles(b)	Other vehicles(c)	Total
ANNUAL									
1994–1995	487,250	157,712	644,962	na	na	na	na	na	na
1995–1996	487,739	151,612	639,351						
1996–1997	503,261	166,919	670,180						
1997–1998	570,124	206,814	776,938						
1998–1999	575,699	230,102	805,801						
1999–2000	509,448	233,146	742,594						
2000–2001	571,045	237,640	808,685						
2001–2002	537,610	266,961	804,571						
2002–2003	560,203	300,343	860,546						
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1995–1996	0.1	–3.9	–0.9	na	na	na	na	na	na
1996–1997	3.2	10.1	4.8						
1997–1998	13.3	23.9	15.9						
1998–1999	1.0	11.3	3.7						
1999–2000	–11.5	1.3	–7.8						
2000–2001	12.1	1.9	8.9						
2001–2002	–5.9	12.3	–0.5						
2002–2003	4.2	12.5	7.0						
MONTHLY									
2002–2003									
August	45,122	24,525	69,647	45,301	25,217	70,518	45,126	24,581	69,707
September	43,396	22,638	66,034	45,947	25,194	71,141	45,113	24,454	69,567
October	48,269	24,063	72,332	45,791	24,955	70,746	45,163	24,265	69,428
November	47,229	24,346	71,575	45,464	23,406	68,870	45,355	24,165	69,520
December	45,317	22,656	67,973	41,865	20,783	62,648	45,724	24,235	69,959
January	40,015	21,155	61,170	49,584	28,103	77,687	46,332	24,512	70,844
February	43,677	23,058	66,735	46,685	24,775	71,460	47,132	25,035	72,167
March	49,921	26,192	76,113	47,875	25,032	72,907	47,983	25,710	73,693
April	44,602	24,263	68,865	48,507	26,090	74,597	48,833	26,366	75,199
May	49,646	28,616	78,262	50,185	27,164	77,349	49,567	26,886	76,453
June	57,086	34,972	92,058	50,132	27,198	77,330	50,156	27,275	77,431
2003–2004									
July	51,450	28,071	79,521	49,687	28,629	78,316	50,720	27,671	78,391
August	49,869	26,304	76,173	51,866	27,450	79,316	51,159	27,962	79,121
September	51,749	26,042	77,791	53,175	27,904	81,079	51,429	28,144	79,573
October	52,180	27,045	79,225	49,724	28,243	77,967	51,550	28,224	79,774
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002–2003									
April	–10.7	–7.4	–9.5	1.3	4.2	2.3	1.8	2.6	2.0
May	11.3	17.9	13.6	3.5	4.1	3.7	1.5	2.0	1.7
June	15.0	22.2	17.6	–0.1	0.1	0.0	1.2	1.4	1.3
2003–2004									
July	–9.9	–19.7	–13.6	–0.9	5.3	1.3	1.1	1.5	1.2
August	–3.1	–6.3	–4.2	4.4	–4.1	1.3	0.9	1.1	0.9
September	3.8	–1.0	2.1	2.5	1.7	2.2	0.5	0.7	0.6
October	0.8	3.9	1.8	–6.5	1.2	–3.8	0.2	0.3	0.3

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFacts.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, Electronic Publication, cat. no. 9314.0.

4

PRODUCTION

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RELATED PUBLICATIONS

Business Indicators, Australia cat. no. 5676.0

Livestock Products, Australia cat. no. 7215.0

Manufacturing Production, Australia cat. no. 8301.0

Mineral and Petroleum Exploration, Australia cat. no. 8412.0

Tourist Accommodation, Australia cat. no. 8635.0

Building Approvals, Australia cat. no. 8731.0

Building Activity, Australia: Dwelling Unit Commencements, Preliminary cat. no. 8750.0

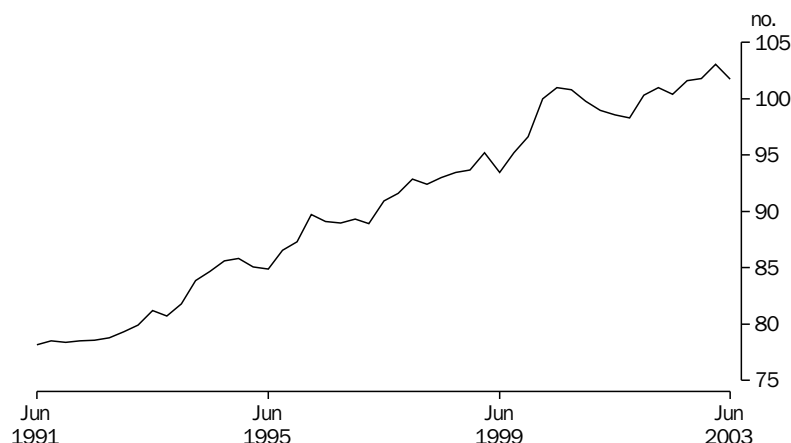
Building Activity, Australia cat. no. 8752.0

Engineering Construction Activity, Australia cat. no. 8762.0

Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics ABARE

PRODUCTION

INDEX OF TOTAL INDUSTRIAL PRODUCTION, 2001-2002=100.0



Source: National Accounts Section.

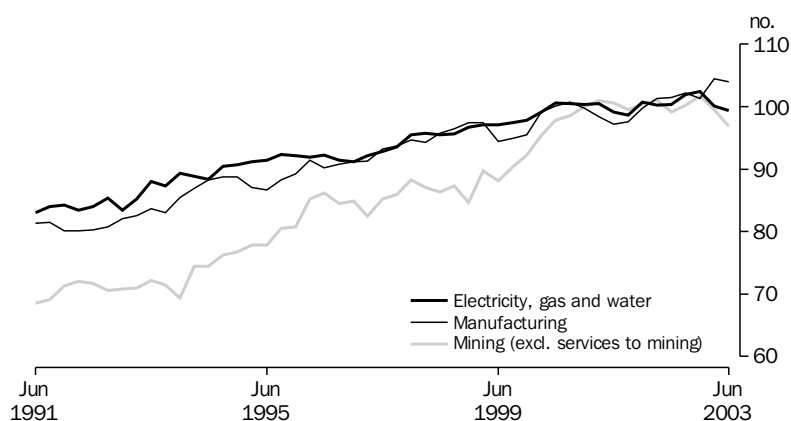
TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY							
					Selected manufacturing industries		
	Mining (excluding services to mining)	Total manu- facturing	Electricity, gas and water	Total industrial(a)	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Wood and paper products
Period							
ANNUAL (2001-2002 = 100.0)							
1994-1995	77.4	84.4	91.2	83.9	82.4	131.0	84.5
1995-1996	83.4	86.3	92.5	86.8	85.4	124.3	86.3
1996-1997	84.4	88.1	92.2	88.2	86.6	123.2	83.3
1997-1998	87.1	90.9	95.5	91.1	93.6	125.6	84.2
1998-1999	87.7	92.7	97.0	92.3	96.9	125.8	84.0
1999-2000	94.2	93.6	99.1	94.3	98.3	122.5	90.5
2000-2001	100.2	96.1	100.4	97.9	100.1	115.7	87.8
2001-2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002-2003	99.6	103.0	101.1	102.0	97.5	92.0	108.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994-1995	6.6	2.1	2.7	3.5	1.1	-2.3	3.0
1995-1996	7.8	2.3	1.4	3.4	3.7	-5.1	2.2
1996-1997	1.3	2.0	-0.4	1.7	1.4	-0.8	-3.5
1997-1998	3.1	3.3	3.5	3.3	8.1	1.9	1.1
1998-1999	0.7	2.0	1.6	1.3	3.5	0.2	-0.3
1999-2000	7.4	1.0	2.1	2.2	1.4	-2.6	7.8
2000-2001	6.4	2.7	1.3	3.8	1.9	-5.6	-3.1
2001-2002	-0.2	4.0	-0.4	2.1	-0.1	-13.5	13.9
2002-2003	-0.4	3.0	1.1	2.0	-2.5	-8.0	8.7
SEASONALLY ADJUSTED (2001-2002= 100.0)							
2000-2001 June	100.6	97.2	99.1	98.6	97.8	107.3	91.7
2001-2002 September	99.5	97.5	98.7	98.3	100.9	107.8	97.5
December	100.3	99.7	100.7	100.3	98.4	97.3	104.3
March	101.1	101.3	100.2	101.0	100.6	96.3	98.4
June	99.2	101.5	100.4	100.4	100.1	98.6	99.8
2002-2003 September	100.2	102.2	101.9	101.6	101.3	91.4	106.7
December	101.7	101.3	102.4	101.8	98.3	96.8	99.0
March	99.5	104.5	100.1	103.1	96.3	91.5	111.0
June	96.8	104.0	99.4	101.7	94.0	88.3	117.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001-2002 June	-1.9	0.2	0.1	-0.5	-0.5	2.4	1.5
2002-2003 September	1.1	0.7	1.5	1.2	1.3	-7.3	6.8
December	1.5	-0.9	0.5	0.1	-3.0	5.9	-7.2
March	-2.2	3.2	-2.3	1.3	-2.0	-5.4	12.1
June	-2.7	-0.5	-0.7	-1.3	-2.5	-3.6	6.3

(a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts, ABS data available on request.

INDEXES OF INDUSTRIAL PRODUCTION,
Seasonally adjusted, 2001–2002=100.0



Source: National Accounts Section.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY — continued

Selected manufacturing industries — continued						
Period	Printing, publishing and recorded media	Petroleum, coal, chemical and associated products	Non-metallic mineral products	Metal products	Machinery and equipment	Other manufacturing
ANNUAL (2001–2002 = 100.0)						
1994–1995	82.4	80.5	92.8	86.3	81.3	74.2
1995–1996	83.3	85.2	86.0	88.6	84.5	73.5
1996–1997	88.3	87.0	87.2	90.7	87.1	76.2
1997–1998	87.3	89.2	90.3	91.3	90.7	80.2
1998–1999	90.2	90.5	96.8	93.3	90.6	82.7
1999–2000	92.9	93.4	102.2	89.3	90.0	84.3
2000–2001	97.9	96.2	104.8	89.0	98.3	82.5
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	96.4	109.0	108.6	102.0	105.8	106.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994–1995	5.3	3.0	0.0	–1.5	6.3	1.1
1995–1996	1.1	5.8	–7.4	2.6	4.0	–0.9
1996–1997	6.0	2.1	1.4	2.3	3.1	3.7
1997–1998	–1.1	2.6	3.6	0.7	4.1	5.2
1998–1999	3.3	1.4	7.2	2.2	–0.1	3.2
1999–2000	3.0	3.3	5.6	–4.3	–0.7	1.8
2000–2001	5.4	3.0	2.6	–0.4	9.3	–2.1
2001–2002	2.1	3.9	–4.6	12.4	1.7	21.2
2002–2003	–3.6	9.0	8.6	2.0	5.8	6.2
SEASONALLY ADJUSTED (2001–2002 = 100.0)						
2000–2001 June	100.9	100.1	98.5	92.4	100.1	83.8
2001–2002 September	101.6	95.3	86.3	94.1	99.9	89.6
December	102.2	99.8	104.4	99.7	97.2	99.6
March	101.3	102.1	103.3	104.5	99.5	102.7
June	95.0	102.9	106.0	101.6	103.4	108.1
2002–2003 September	94.4	107.3	110.4	99.8	101.1	111.6
December	94.2	105.7	112.9	103.8	100.2	106.8
March	97.5	115.5	105.8	101.7	109.2	104.3
June	99.4	107.7	105.4	102.6	112.7	102.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001–2002 June	–6.2	0.8	2.6	–2.8	3.9	5.3
2002–2003 September	–0.6	4.3	4.2	–1.8	–2.2	3.3
December	–0.2	–1.5	2.3	4.0	–0.9	–4.3
March	3.5	9.3	–6.3	–2.0	9.0	–2.4
June	1.9	–6.8	–0.4	0.9	3.3	–2.0

Source: Australian National Accounts, ABS data available on request.

PRODUCTION
TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS

TABLE 4.2 LIVESTOCK PRODUCTS : SELECTED INDICATORS								
Period	Wool	Meat — carcass weight			Exports of (c)			Bacon, ham and canned meat (tonnes)
	receivals		Chicken	Milk				
	(a)	Red meat	meat	intake by	Live	Live	Fresh or	
	(tonnes)	(tonnes)	(b)	factories	sheep	cattle	frozen meat	
			(tonnes)	(M litres)	('000)	('000)	(tonnes)	(tonnes)
ANNUAL								
1993–1994	784,218	2,829,153	468,723	8,076	5,433	235	1,044,821	7,996
1994–1995	679,436	2,789,842	466,551	8,206	5,697	386	1,013,523	6,966
1995–1996	646,073	2,666,105	480,543	8,716	5,880	616	965,356	9,446
1996–1997	685,017	2,712,328	487,929	9,040	5,237	864	957,779	12,048
1997–1998	640,717	2,929,932	543,805	9,439	4,961	694	1,100,386	13,049
1998–1999	638,763	3,008,753	564,271	10,178	4,959	713	1,168,916	13,224
1999–2000	641,520	3,031,292	597,680	10,847	4,859	846	1,186,413	13,955
2000–2001	589,861	3,199,550	619,406	10,545	5,936	846	1,342,344	15,164
2001–2002	536,891	3,067,401	667,471	11,272	6,443	797	1,279,272	15,846
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1993–1994	–7.1	0.7	7.8	10.2	6.6	58.1	0.0	36.2
1994–1995	–13.4	–1.4	–0.5	1.6	4.9	64.3	–3.0	–12.9
1995–1996	–4.9	–4.4	3.0	6.2	3.2	59.6	–4.8	35.6
1996–1997	6.0	1.7	1.5	3.7	–10.9	40.3	–0.8	27.5
1997–1998	–6.5	8.0	11.5	4.4	–5.3	–19.7	14.9	8.3
1998–1999	–0.3	2.7	3.8	7.8	0.0	2.7	6.2	1.3
1999–2000	0.4	0.7	5.9	6.6	–2.0	18.6	1.5	5.5
2000–2001	–8.1	5.6	3.6	–2.8	22.2	0.0	13.1	8.7
2001–2002	–9.0	–4.1	7.8	6.9	8.5	–5.8	–4.7	4.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2000–2001								
June	143,132	806,890	155,634	2,797	1,311	170	349,669	4,180
2001–2002								
September	131,994	786,616	158,610	2,707	1,667	231	347,595	4,189
December	126,557	745,738	161,053	2,734	1,995	212	325,737	3,879
March	151,061	734,033	171,851	2,897	1,661	137	269,929	3,768
June	131,229	800,150	176,994	3,058	1,121	218	336,011	4,010
2002–2003								
September	136,456	794,630	178,091	2,687	1,358	278	327,179	4,194
December	135,334	800,662	172,837	2,623	1,885	322	364,527	3,977
March	120,577	762,011	173,925	2,402	1,632	165	285,528	3,571
June	99,480	733,158	164,845	nya	965	210	289,738	5,696
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001–2002								
December	–4.1	–5.2	1.5	1.0	19.7	–8.4	–6.3	–7.4
March	19.4	–1.6	6.7	6.0	–16.8	–35.4	–17.1	–2.9
June	–13.1	9.0	3.0	5.6	–32.5	59.4	24.5	6.4
2002–2003								
September	4.0	–0.7	0.6	–12.1	21.2	27.8	–2.6	4.6
December	–0.8	0.8	–3.0	–2.4	38.8	15.8	11.4	–5.2
March	–10.9	–4.8	0.6	–8.4	–13.4	–48.9	–21.7	–10.2
June	–17.5	–3.8	–5.2	nva	–40.9	27.3	1.5	59.5

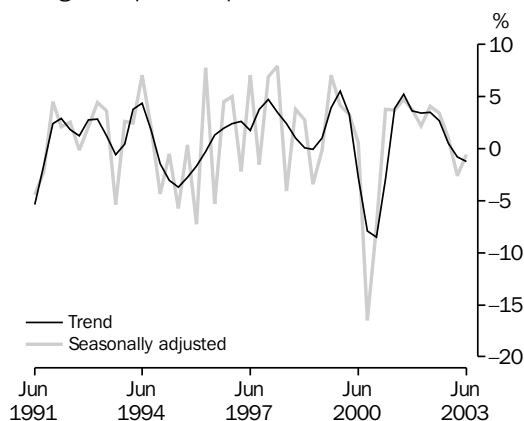
(a) Brokers' and dealers' receivals of taxable wool.

(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987).

(c) Seasonally adjusted data not available. Original data provided.

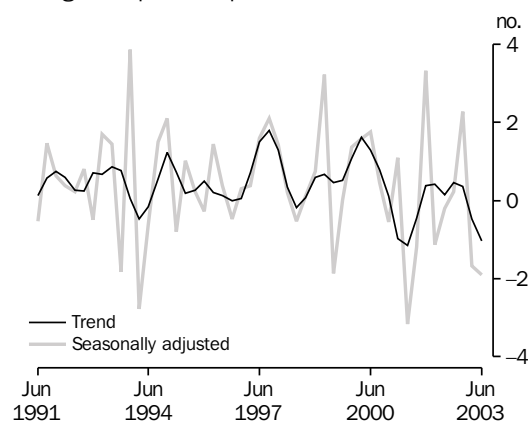
Source: *Livestock Products, Australia*, cat. no. 7215.0.

PRODUCTION OF READY MIXED CONCRETE,
Change from previous quarter



Source: cat. no. 8301.0.

PRODUCTION OF ELECTRICITY,
Change from previous quarter



Source: cat. no. 8301.0.

PRODUCTION

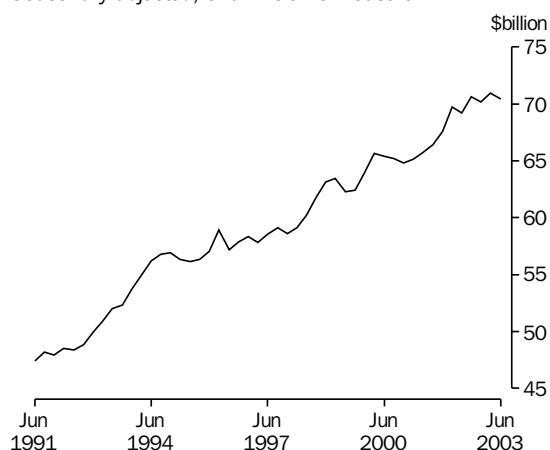
TABLE 4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS

Period	Clay bricks (million)	Portland cement ('000 tonnes)	Ready mixed concrete ('000)	Basic iron ('000 tonnes)	Electricity (million kWh)	Automotive gasoline (mega-litres)	Automotive diesel oil (mega-litres)	Gas (petajoules)	Beer (mega-litres)
ANNUAL									
1993-1994	1,814	6,734	15,267	7,209	161,812	17,727	11,063	587	1,752
1994-1995	1,860	7,124	15,892	7,449	165,065	17,912	11,366	629	1,788
1995-1996	1,455	6,397	14,556	7,553	167,544	18,358	12,203	621	1,743
1996-1997	1,468	6,701	15,555	7,346	168,415	18,084	12,969	636	1,735
1997-1998	1,532	7,236	17,429	7,928	176,212	18,592	13,183	649	1,757
1998-1999	1,594	7,704	18,601	7,453	179,630	18,705	12,968	675	1,738
1999-2000	1,735	7,937	20,633	6,489	184,790	18,652	12,737	726	1,768
2000-2001	1,448	6,821	17,251	na	188,546	17,887	13,212	768	1,745
2001-2002	1,514	7,236	19,447		185,853	18,000	13,065	773	1,744
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993-1994	5.3	8.2	4.9	11.9	1.2	0.0	4.3	3.2	-3.0
1994-1995	2.5	5.8	4.1	3.3	2.0	1.0	2.7	7.2	2.1
1995-1996	-21.8	-10.2	-8.4	1.4	1.5	2.5	7.4	-1.3	-2.5
1996-1997	0.9	4.8	6.9	-2.7	0.5	-1.5	6.3	2.4	-0.5
1997-1998	4.4	8.0	12.0	7.9	4.6	2.8	1.7	2.0	1.3
1998-1999	4.0	6.5	6.7	-6.0	1.9	0.6	-1.6	4.0	-1.1
1999-2000	8.8	3.0	10.9	-12.9	2.9	-0.3	-1.8	7.6	1.7
2000-2001	-16.5	-14.1	-16.4	na	2.0	-4.1	3.7	5.8	-1.3
2001-2002	4.6	6.1	12.7		-1.4	0.6	-1.1	0.7	-0.1
SEASONALLY ADJUSTED									
2000-2001 June	341	1,667	4,423	na	46,212	4,527	3,399	193	424
2001-2002 September	346	1,650	4,632	na	45,661	4,603	3,478	193	440
December	379	1,773	4,808		47,179	4,341	3,115	199	422
March	389	1,908	4,911		46,652	4,556	3,275	190	436
June	402	1,930	5,109		46,556	4,487	3,206	192	455
2002-2003 September	398	1,966	5,285	na	46,665	4,537	3,477	201	423
December	411	1,914	5,338		47,729	4,546	3,234	199	436
March	428	1,781	5,200		46,936	4,572	3,376	197	442
June	408	1,831	5,170		46,041	nya	nya	193	423
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001-2002 March	2.6	7.6	2.1	na	-1.1	5.0	5.1	-4.5	3.3
June	3.3	1.2	4.0		-0.2	-1.5	-2.1	1.1	4.4
2002-2003 September	-1.0	1.9	3.4	na	0.2	1.1	8.5	4.7	-7.0
December	3.3	-2.6	1.0		2.3	0.2	-7.0	-1.0	3.1
March	4.1	-6.9	-2.6		-1.7	0.6	4.4	-1.0	1.4
June	-4.7	2.8	-0.6		-1.9	nya	nya	-2.0	-4.3

Source: Manufacturing production, Australia, cat. no. 8301.0.

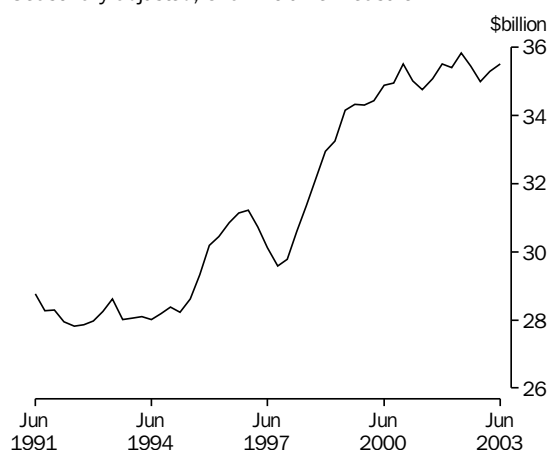
PRODUCTION

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

MANUFACTURERS' INVENTORIES,
Seasonally adjusted, Chain volume measure



Source: cat. no. 5629.0.

TABLE 4.4 MANUFACTURERS SALES AND INVENTORIES

Period	Sales		Inventories(a)		Inventories to sales ratio (b)
	Current prices	Chain volume measures (reference year 2001-2002)	Current prices	Chain volume measures (reference year 2001-2002)	
ANNUAL (\$ MILLION)					
1994-1995	200,173	222,409	26,339	28,687	0.52
1995-1996	208,601	225,768	27,986	30,935	0.54
1996-1997	211,905	229,023	27,385	30,200	0.52
1997-1998	217,629	232,530	28,838	31,426	0.52
1998-1999	229,410	243,007	30,918	34,242	0.54
1999-2000	244,079	249,717	33,883	34,981	0.54
2000-2001	259,069	253,591	35,220	34,845	0.53
2001-2002	272,870	262,689	35,642	35,924	0.51
2002-2003	214,595	203,532	35,919	35,592	0.00
SEASONALLY ADJUSTED (\$ MILLION)					
2000-2001 June	66,097	65,722	35,117	34,746	0.53
2001-2002 September	66,421	66,382	35,357	35,070	0.53
December	67,489	67,594	35,413	35,502	0.52
March	69,484	69,711	35,180	35,390	0.51
June	69,550	69,181	35,504	35,820	0.51
2002-2003 September	71,207	70,606	35,399	35,446	0.50
December	71,552	70,149	35,548	34,989	0.50
March	73,105	70,924	36,072	35,285	0.49
June	71,962	70,419	35,793	35,497	0.50

(a) As at the end of period.

(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0

TABLE 4.5 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

TABLE 4.3 PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED										
		Minerals (other than petroleum)						Petroleum		
	Copper, lead zinc, silver, nickel and cobalt									
Period		Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
ANNUAL ACTUAL ORIGINAL (\$ MILLION)										
1994–1995	201.0	554.5	7.8	38.0	48.5	43.3	893.2	170.6	511.7	682.4
1995–1996	251.8	547.1	7.4	52.7	52.9	48.6	960.3	174.8	550.3	725.1
1996–1997	206.8	728.3	13.0	70.5	59.3	70.6	1,148.6	251.9	601.0	853.0
1997–1998	227.1	648.4	22.2	64.8	42.8	61.5	1,066.8	232.3	748.9	981.2
1998–1999	176.9	486.1	15.4	39.9	40.9	78.5	837.8	182.3	685.4	867.7
1999–2000	156.8	374.8	11.7	35.4	29.8	67.9	676.3	110.1	590.6	700.7
2000–2001	165.4	370.2	8.4	41.3	31.8	66.4	683.3	176.9	847.8	1,024.7
2001–2002	132.9	331.3	8.8	50.3	35.4	81.8	640.6	164.5	718.1	882.6
2002–2003	142.0	378.4	np(b)	77.9	29.8	np(b)	732.5	191.3	803.7	995.0
ACTUAL ORIGINAL (\$ MILLION)										
2000–2001										
June	44.7	96.8	1.9	15.1	6.7	17.7	182.8	44.8	221.2	266.0
2001–2002										
September	36.3	86.4	3.0	11.9	9.4	20.4	167.4	42.1	189.8	231.7
December	36.3	84.2	2.1	14.4	10.7	22.9	170.7	38.3	229.2	267.4
March	24.6	73.9	0.9	10.2	5.7	18.9	134.2	36.1	166.9	203.1
June	35.6	86.8	2.7	13.9	9.6	19.5	168.3	48.1	132.4	180.5
2002–2003										
September	34.5	95.2	2.5	16.0	10.4	24.3	182.9	50.4	167.6	218.0
December	38.3	99.3	2.0	21.1	6.9	25.2	192.8	70.3	200.1	270.4
March	27.6	84.6	0.7	14.0	4.6	22.0	153.4	29.9	236.6	266.5
June	41.6	99.3	np(b)	26.7	8.0	np(b)	203.4	40.7	199.5	240.1
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION) (a)										
6 months to —										
December 2000	na	na	na	na	na	na	352.7	118.7	374.4	493.0
June 2001							314.7	55.7	560.2	615.9
December 2001							423.0	86.8	551.9	638.7
June 2002							258.7	97.6	372.3	469.9
December 2002							311.4	88.7	292.5	381.2
June 2003							285.9	111.7	400.5	512.2
December 2003							286.9	114.4	314.0	428.4

(a) Expectations available for total minerals only.

(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.

TABLE 4.6 PRODUCTION OF SELECTED MINERALS

TABLE 4.6 PRODUCTION OF SELECTED MINERALS														
Period	Bauxite (⁰ 00 tonnes)	Black coal (Mt)(a)	Diamonds (⁰ 00 carats)	Iron ore (Mt)	Mang- anese ore (⁰ 00 tonnes)	Natural gas (Mm3) (b)	Crude oil (Mega litres) (c)	Uran- ium (oxide tonnes)	Metallic content (d)					
									Copper (⁰ 00 tonnes)	Gold (tonnes)	Lead (⁰ 00 tonnes)	Nickel (⁰ 00 tonnes)	Tin (tonnes)	Zinc (⁰ 00 tonnes)
ANNUAL														
1994–1995	42,308	243.1	43,590	137.0	2,048	29,212	31,189	2,631	376	249	460	98	7,999	915
1995–1996	43,308	194.5	42,565	147.9	2,168	29,985	30,251	5,105	483	273	516	105	9,172	1,039
1996–1997	42,990	207.5	37,120	154.4	2,297	29,317	31,049	5,996	560	299	516	115	9,284	1,060
1997–1998	44,483	222.4	43,046	161.1	1,647	30,323	33,961	5,797	580	316	571	134	10,100	1,038
1998–1999	46,444	225.0	35,948	153.5	1,630	30,681	27,898	6,387	691	303	662	130	9,822	1,142
1999–2000	51,046	239.3	29,672	159.8	1,755	31,180	37,447	8,217	788	299	692	141	9,828	1,265
2000–2001	54,560	258.2	22,475	175.6	1,948	31,524	38,705	9,549	876	296	724	197	9,909	1,483
2001–2002	53,949	273.2	30,676	185.3	1,850	32,136	36,100	8,029	876	265	744	205	8,173	1,490
2002–2003	54,472	274.7	32,006	198.9	2,457	33,170	33,321	10,392	868	277	690	210	5,458	1,529
QUARTERLY ORIGINAL														
2000–2001														
June	13,482	68.9	5,030	44.3	530	7,998	9,083	2,316	228	74	196	54	2,844	391
2001–2002														
September	13,296	71.5	8,060	48.3	508	8,755	9,206	2,337	226	69	196	54	2,049	374
December	13,669	64.5	7,990	48.1	475	8,135	8,833	2,029	221	65	194	49	2,368	396
March	13,808	67.3	6,189	45.2	464	7,382	9,057	1,795	227	63	184	48	1,684	371
June	13,176	69.9	8,437	43.6	403	7,864	9,005	1,869	208	67	170	55	2,072	349
2002–2003														
September	13,164	67.5	9,046	49.9	685	9,323	9,419	2,348	220	66	173	52	1,818	371
December	13,986	68.3	9,976	48.4	635	8,037	8,631	2,828	225	69	167	52	1,444	378
March	13,886	68.6	6,921	48.1	500	7,582	7,928	2,466	209	67	172	52	1,729	383
June	13,936	70.4	6,063	52.4	636	8,228	7,555	2,750	220	74	184	53	1,233	397

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.

(b) Includes naturally occurring LPG.

(c) Stabilised (includes condensate).

(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics — Australian Bureau of Agricultural and Resource Economics, ABARE.

PRODUCTION
TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	Number of dwelling units				Value (\$ million)				
	Houses		Total		New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Non- residential buildings	Total building
	Private sector	Total	Private sector	Total					
ANNUAL									
1994–1995	112,555	115,106	163,613	171,083	15,470	2,433	17,904	9,615	27,518
1995–1996	85,843	87,600	118,952	124,712	12,119	2,284	14,403	10,729	25,132
1996–1997	90,879	92,648	131,258	136,625	13,678	2,561	16,239	12,730	28,969
1997–1998	104,568	107,098	150,974	156,542	16,571	3,023	19,594	14,462	34,056
1998–1999	104,736	107,441	151,352	156,999	17,605	2,921	20,527	12,600	33,127
1999–2000	121,556	123,311	172,416	176,758	21,729	3,545	25,274	12,199	37,473
2000–2001	78,990	80,108	117,251	121,075	16,217	3,291	19,507	12,883	32,391
2001–2002	118,975	120,895	168,006	171,853	24,637	3,958	28,595	13,715	42,310
2002–2003	112,812	114,865	171,068	175,135	28,049	4,516	32,565	16,843	49,408
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	-11.6	-11.8	-9.4	-9.4	-1.4	6.3	-0.4	9.4	2.8
1995–1996	-23.7	-23.9	-27.3	-27.1	-21.7	-6.1	-19.6	11.6	-8.7
1996–1997	5.9	5.8	10.3	9.6	12.9	12.1	12.7	18.6	15.3
1997–1998	15.1	15.6	15.0	14.6	21.2	18.0	20.7	13.6	17.6
1998–1999	0.2	0.3	0.3	0.3	6.2	-3.4	4.8	-12.9	-2.7
1999–2000	16.1	14.8	13.9	12.6	23.4	21.3	23.1	-3.2	13.1
2000–2001	-35.0	-35.0	-32.0	-31.5	-25.4	-7.2	-22.8	5.6	-13.6
2001–2002	50.6	50.9	43.3	41.9	51.9	20.3	46.6	6.5	30.6
2002–2003	-5.2	-5.0	1.8	1.9	13.8	14.1	13.9	22.8	16.8
SEASONALLY ADJUSTED									
2002–2003									
July	9,833	10,036	13,936	14,431	2,040	351	2,391	1,088	3,479
August	10,652	10,839	17,059	17,292	2,559	413	2,972	1,718	4,691
September	9,626	9,751	13,857	14,157	2,076	398	2,475	1,463	3,938
October	9,513	9,663	17,118	17,515	3,110	340	3,450	1,190	4,640
November	8,899	9,193	13,350	13,744	2,196	348	2,544	1,760	4,304
December	8,992	9,144	13,496	13,730	2,215	369	2,584	1,287	3,872
January	8,855	8,980	13,914	14,109	2,295	354	2,649	1,874	4,523
February	8,879	9,036	13,130	13,472	2,206	396	2,602	1,307	3,908
March	8,638	8,748	13,570	13,875	2,291	395	2,685	1,292	3,977
April	9,086	9,219	13,605	13,861	2,363	393	2,756	1,249	4,005
May	9,349	9,513	13,495	13,863	2,248	367	2,615	1,319	3,934
June	10,540	10,774	14,352	14,774	2,431	405	2,837	1,391	4,227
2003–2004									
July	10,173	10,269	14,799	15,082	2,483	428	2,911	1,482	4,392
August	10,188	10,285	14,573	14,830	2,251	447	2,698	1,548	4,246
September	10,518	10,651	15,718	15,936	2,673	430	3,104	1,275	4,379
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002–2003									
December	1.0	-0.5	1.0	-0.1	0.9	6.2	1.6	-26.9	-10.0
January	-1.5	-1.8	-1.5	2.8	3.6	-4.2	2.5	45.6	16.8
February	0.3	0.6	0.3	-4.5	-3.9	11.8	-1.8	-30.3	-13.6
March	-2.7	-3.2	-2.7	3.0	3.8	-0.3	3.2	-1.1	1.8
April	5.2	5.4	5.2	-0.1	3.2	-0.4	2.6	-3.3	0.7
May	2.9	3.2	2.9	0.0	-4.9	-6.6	-5.1	5.6	-1.8
June	12.7	13.3	12.7	6.6	8.1	10.4	8.5	5.4	7.4
2003–2004									
July	-3.5	-4.7	-3.5	2.1	2.1	5.6	2.6	6.5	3.9
August	0.1	0.2	0.1	-1.7	-9.3	4.4	-7.3	4.5	-3.3
September	3.2	3.6	3.2	7.5	18.7	-3.7	15.0	-17.6	3.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002–2003									
December	-2.8	-2.9	-3.2	-3.3	-1.9	0.1	-1.6	-2.7	-2.0
January	-1.7	-1.8	-2.7	-2.8	-2.0	1.0	-1.6	-3.9	-2.4
February	0.0	-0.1	-1.3	-1.3	-0.9	1.7	-0.5	-3.3	-1.5
March	1.7	1.7	0.1	0.2	0.4	2.1	0.7	-1.1	0.1
April	2.9	2.9	1.2	1.3	1.4	1.9	1.4	0.8	1.2
May	3.5	3.5	2.1	2.1	1.8	2.0	1.8	2.8	2.2
June	3.4	3.3	2.3	2.2	1.5	2.4	1.7	2.9	2.1
2003–2004									
July	2.9	2.8	2.6	2.4	1.7	2.6	1.9	2.0	1.9
August	2.3	2.2	2.5	2.3	1.8	2.4	1.9	1.2	1.7
September	1.8	1.7	2.0	1.9	1.5	2.2	1.6	0.5	1.3

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Volume Measures, Reference year 2001–2002

Period	Number of dwelling units				Value (\$ million)			
	New houses		Total (a)		New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total building
	Private sector	Total	Private sector	Total				
ANNUAL								
1993–1994	123,228	126,513	173,608	181,821	19,995	3,091	11,128	34,245
1994–1995	111,966	114,577	162,541	170,071	20,007	3,185	11,318	34,544
1995–1996	84,208	86,174	118,135	124,685	15,525	2,968	12,611	31,261
1996–1997	84,645	86,246	123,060	128,172	16,111	3,191	13,813	33,306
1997–1998	98,844	100,764	142,908	147,781	19,540	3,734	15,318	38,741
1998–1999	100,354	103,165	143,812	149,420	20,339	3,711	12,737	36,700
1999–2000	118,378	120,128	167,748	171,865	24,483	4,176	12,265	40,577
2000–2001	74,128	75,330	110,977	114,945	16,405	3,296	12,196	31,897
2001–2002	112,370	114,077	161,613	165,368	24,642	4,092	13,234	41,968
SEASONALLY ADJUSTED								
2000–2001								
March	17,429	17,686	27,009	27,886	4,107	856	2,966	7,922
June	19,949	20,267	28,856	29,965	4,388	905	3,289	8,581
2001–2002								
September	26,342	26,587	37,577	38,540	5,780	971	2,929	9,681
December	29,115	29,696	41,945	43,041	6,350	959	3,317	10,626
March	28,068	28,527	39,688	40,706	6,584	1,024	3,374	10,123
June	29,113	29,574	42,986	43,728	7,151	1,111	3,383	10,681
2002–2003								
September	30,076	30,536	44,885	45,764	7,406	1,135	3,696	11,237
December	27,646	28,087	43,463	44,435	7,689	1,157	3,628	11,475
March	26,794	27,232	39,541	40,352	7,688	1,067	3,720	11,563
June	24,972	25,467	37,585	38,662	7,453	1,161	3,660	11,273

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0 and Building Activity, Australia, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2001–2002

Period	New residential buildings				Alterations and additions to residential dwellings	Non-residential buildings		Total buildings	
	Houses		Other residential buildings	Total		Private sector	Total	Private sector	Total
	Private sector	Total							
ANNUAL (\$ MILLION)									
1994–1995	14,438	14,741	5,814	20,546	3,367	8,368	12,006	31,587	36,005
1995–1996	11,506	11,771	4,795	16,554	3,247	9,841	13,436	29,055	33,423
1996–1997	11,433	11,634	4,728	16,351	3,241	10,859	14,658	29,998	34,494
1997–1998	13,733	13,968	5,527	19,482	3,772	10,774	14,728	33,582	38,117
1998–1999	14,494	14,832	6,367	21,195	4,001	11,534	15,454	36,142	40,760
1999–2000	17,548	17,801	7,091	24,870	4,531	11,269	15,076	39,974	44,352
2000–2001	12,212	12,377	5,721	18,102	3,472	8,955	12,514	29,969	34,101
2001–2002	15,322	15,539	6,760	22,299	4,152	9,540	13,205	35,358	39,657
2002–2003	17,454	17,700	8,524	26,225	4,620	11,206	14,704	41,442	45,549
SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001 June	3,037	3,077	1,380	4,457	937	2,224	3,102	7,473	8,497
2001–2002 September	3,428	3,469	1,496	4,965	986	2,232	3,161	8,029	9,112
December	3,720	3,779	1,644	5,423	1,031	2,371	3,287	8,656	9,741
March	3,910	3,970	1,754	5,724	1,024	2,489	3,374	9,074	10,123
June	4,264	4,321	1,866	6,188	1,111	2,449	3,383	9,598	10,681
2002–2003 September	4,369	4,425	1,981	6,406	1,135	2,726	3,696	10,132	11,237
December	4,510	4,574	2,116	6,690	1,157	2,719	3,628	10,408	11,475
March	4,415	4,477	2,199	6,676	1,167	2,882	3,720	10,570	11,563
June	4,159	4,225	2,228	6,452	1,161	2,879	3,659	10,332	11,273

Source: Building Activity, Australia, cat. no. 8752.0.

PRODUCTION

CONSTRUCTION ACTIVITY,, Chain volume measures— Seasonally Adjusted

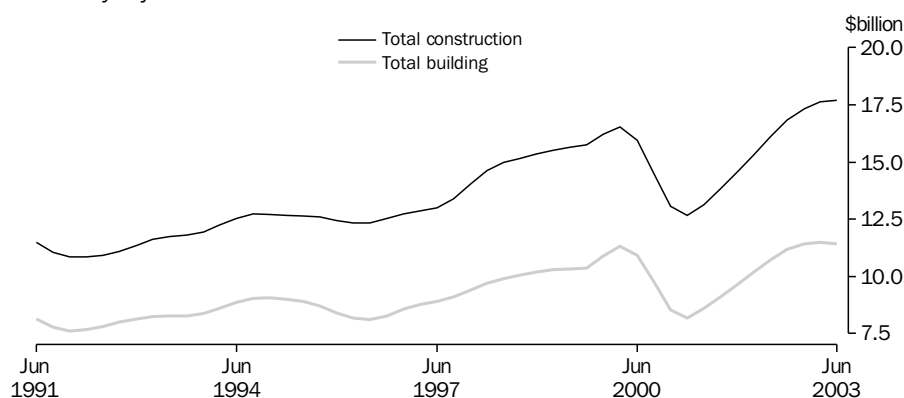


TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE
Chain Volume Measures, Reference Year 2001–2002

Period	Residential building		Non-residential building		Total building		Engineering construction		Non-residential construction		Total construction	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)												
1993–1994	21,870	22,697	7,182	10,969	29,128	33,743	4,307	14,295	11,475	25,310	33,234	47,821
1994–1995	22,736	23,504	8,319	11,942	31,143	35,533	4,416	14,642	12,680	26,588	35,325	49,913
1995–1996	18,718	19,464	9,783	13,364	28,646	32,985	5,690	16,015	15,433	29,370	34,264	48,935
1996–1997	18,596	19,258	10,795	14,579	29,577	34,041	6,219	16,510	16,967	31,048	35,749	50,483
1997–1998	22,296	22,858	10,710	14,649	33,110	37,618	7,969	18,598	18,672	33,248	41,103	56,163
1998–1999	24,064	24,769	11,465	15,371	35,634	40,226	9,090	20,482	20,549	35,863	44,783	60,684
1999–2000	28,282	28,903	11,202	14,996	39,412	43,770	8,043	20,590	19,247	35,592	47,412	64,261
2000–2001	20,645	21,207	8,902	12,447	29,547	33,654	6,682	18,144	15,584	30,592	36,230	51,798
2001–2002	25,353	25,981	9,514	13,097	34,867	39,078	8,822	19,736	18,336	32,833	43,689	58,814
SEASONALLY ADJUSTED (\$ MILLION)												
1999–2000												
June	8,240	8,372	2,772	3,756	10,951	12,048	1,786	4,802	4,561	8,561	12,703	16,787
2000–2001												
September	5,440	5,586	2,313	3,240	7,749	8,822	1,661	4,845	3,975	8,085	9,406	13,669
December	5,000	5,128	2,152	3,004	7,152	8,131	1,655	4,361	3,807	7,365	8,809	12,491
March	5,074	5,217	2,232	3,144	7,310	8,367	1,658	4,299	3,891	7,445	8,969	12,660
June	5,130	5,276	2,205	3,059	7,335	8,334	1,708	4,639	3,912	7,697	9,045	12,978
2001–2002												
September	5,695	5,850	2,217	3,175	7,911	9,026	1,779	4,619	3,996	7,794	9,691	13,644
December	6,201	6,361	2,312	3,222	8,513	9,583	1,729	4,639	4,042	7,860	10,243	14,221
March	6,499	6,660	2,534	3,409	9,032	10,069	2,771	5,305	5,305	8,714	11,803	15,374
June	6,959	7,109	2,451	3,292	9,409	10,400	2,542	5,174	4,993	8,465	11,952	15,574
TREND (\$ MILLION)												
1999–2000												
June	7,123	7,262	2,614	3,546	9,701	10,759	1,795	4,943	4,410	8,491	11,476	15,671
2000–2001												
September	6,168	6,304	2,399	3,320	8,546	9,596	1,685	4,662	4,085	7,983	10,218	14,239
December	5,179	5,315	2,225	3,116	7,402	8,429	1,643	4,463	3,868	7,579	9,044	12,888
March	4,875	5,014	2,168	3,045	7,048	8,066	1,668	4,418	3,835	7,464	8,718	12,487
June	5,236	5,383	2,194	3,093	7,432	8,478	1,653	4,466	3,846	7,559	9,086	12,943
2001–2002												
September	5,655	5,811	2,251	3,170	7,906	8,980	1,757	4,635	4,008	7,804	9,664	13,616
December	6,123	6,282	2,343	3,253	8,466	9,537	2,041	4,840	4,384	8,089	10,506	14,374
March	6,555	6,713	2,441	3,323	8,995	10,037	2,388	5,062	4,829	8,383	11,382	15,097
June	6,922	7,077	2,511	3,349	9,438	10,405	2,691	5,240	5,202	8,625	12,150	15,676

Source: Building Activity, Australia, cat. no. 8752.0 Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference Year 2001–2002

PRODUCTION

Chain volume measures, reference year 2001=2002						
Period	By the private sector			By the public sector	Total	Total for the public sector(a)
	For the private sector	For the public sector	Total			
ANNUAL (\$ MILLION)						
1994–1995	4,502.1	3,336.3	7,844.1	7,029.0	14,908.4	10,370.7
1995–1996	5,801.5	3,278.2	9,081.8	7,196.3	16,306.1	10,481.6
1996–1997	6,340.4	3,712.4	10,056.9	6,740.3	16,810.3	10,454.7
1997–1998	8,125.5	4,071.7	12,193.1	6,747.9	18,936.0	10,819.2
1998–1999	9,268.3	4,261.7	13,519.9	7,341.8	20,854.3	11,604.0
1999–2000	8,200.6	4,702.4	12,906.9	8,056.6	20,964.0	12,759.6
2000–2001	6,813.2	4,322.6	11,139.5	7,334.5	18,474.2	11,657.6
2001–2002	8,899.0	3,832.5	12,731.5	7,300.6	20,032.2	11,133.2
2002–2003	12,773.8	3,991.5	16,765.5	7,272.6	24,038.0	11,264.0
ORIGINAL (\$ MILLION)						
2000–2001						
September	1,765.2	1,148.3	2,915.2	1,743.4	4,659.1	2,891.8
December	1,767.6	1,021.3	2,789.7	1,700.3	4,490.2	2,721.8
March	1,554.6	1,058.6	2,613.8	1,545.6	4,159.3	2,604.5
June	1,725.8	1,094.4	2,820.8	2,345.2	5,165.6	3,439.5
2001–2002						
September	1,908.5	950.4	2,859.1	1,625.8	4,484.9	2,576.4
December	1,867.4	1,036.4	2,904.4	1,895.2	4,799.7	2,931.6
March	2,616.2	899.7	3,515.3	1,608.1	5,123.2	2,507.8
June	2,506.9	946.0	3,452.7	2,171.5	5,624.4	3,117.4
2002–2003						
September	2,955.0	912.7	3,867.8	1,624.3	5,492.1	2,537.0
December	3,232.2	1,099.9	4,332.2	1,818.5	6,150.6	2,918.4
March	3,165.5	941.9	4,107.4	1,648.5	5,755.9	2,590.4
June	3,421.1	1,037.0	4,458.1	2,181.3	6,639.4	3,218.2
SEASONALLY ADJUSTED (\$ MILLION)						
2000–2001						
September	1,707.8	1,202.1	2,912.1	2,015.0	4,927.9	3,217.3
December	1,696.1	992.9	2,689.8	1,707.5	4,397.5	2,700.5
March	1,671.8	1,092.8	2,765.2	1,632.1	4,397.5	2,725.4
June	1,737.6	1,034.8	2,772.4	1,979.8	4,751.3	3,014.3
2001–2002						
September	1,832.6	996.2	2,828.3	1,865.3	4,692.9	2,861.5
December	1,773.6	1,003.9	2,776.9	1,892.8	4,668.5	2,896.7
March	2,783.9	931.3	3,715.9	1,780.1	5,497.4	2,711.5
June	2,508.9	901.0	3,410.4	1,762.5	5,173.4	2,663.5
2002–2003						
September	2,843.4	950.6	3,793.9	1,854.1	5,648.0	2,804.6
December	3,087.5	1,067.0	4,154.5	1,816.8	5,971.2	2,883.7
March	3,394.6	979.9	4,374.5	1,768.4	6,143.0	2,748.3
June	3,448.4	994.1	4,442.5	1,833.3	6,275.7	2,827.3

(a) Engineering construction by the private sector for the private and public sector.

Source: *Engineering Construction Activity, Australia*, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION

Period	Capacity (a)			Occupancy rates (per cent) (b)			Takings (\$'000) (c)		
	Hotels, motels, etc. (rooms)	Caravan parks (sites)	Holiday flats and units (number)	Hotels, motels, etc.	Caravan park	Holiday flats and units	Hotels, motels, etc.	Caravan parks	Holiday flats and units
ANNUAL									
1992-1993	167,006	181,076	33,775	51.7	37.5	50.9	2,510,291	219,076	366,149
1993-1994	166,670	188,681	35,312	55.0	39.9	51.8	2,760,130	240,591	403,193
1994-1995	167,752	190,941	38,168	57.9	40.6	52.7	3,089,586	258,907	467,674
1995-1996	172,372	197,249	39,959	58.7	41.0	53.6	3,424,673	287,491	521,465
1996-1997	175,337	196,515	41,763	58.0	41.4	52.4	3,619,807	305,246	575,243
1997-1998	186,675	na(d)	na(d)	57.7(d)	na(d)	na(d)	3,877,800(d)	na(d)	na(d)
1998-1999	194,135			58.1(d)			3,990,642(d)		
1999-2000	197,513			59.0(d)			4,318,024(d)		
2000-2001	205,656			57.5(d)			4,926,647(d)		
2001-2002	204,368			57.4(d)			4,750,142(d)		
ORIGINAL									
2000-2001									
March	205,020			59.7			423,382		
April				56.9			383,620		
May				55.2			376,807		
June	205,656			53.6			350,910		
2001-2002									
July		na(d)	na(d)	59.1	na(d)	na(d)	471,127	na(d)	na(d)
August				58.0			409,737		
September	205,546			58.9			399,658		
October				60.3			421,842		
November				59.7			405,274		
December	206,592			53.0			382,438		
January				56.7			412,836		
February				58.8			372,871		
March	203,474			60.2			428,285		
April				57.0			383,532		
May				54.7			375,687		
June	204,368			52.8			340,856		
2002-2003									
July		na(d)	na(d)	54.2	na(d)	na(d)	409,654	na(d)	na(d)
August				52.5			421,653		
September	203,531			55.4			407,030		
October				59.5			467,486		
November				56.1			442,560		
December	203,238			47.4			404,008		
January				51.3			437,924		
February				51.2			381,975		
March	203,876			53.2			424,786		

(a) All annual data are end of period.

(b) All annual data are annual averages.

(c) All annual data are aggregates.

(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.

INQUIRIES

If you have any queries about the revised Survey of Tourist Accommodation, please contact Paul Hoffmann on 07 3222 6201 fax: 07 3222 6284 or Internet: paul.hoffmann@abs.gov.au.

5

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RELATED PUBLICATIONS

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Balance of Payments and International Investment Position, Australia cat. no. 5302.0

Consumer Price Index, Australia cat. no. 6401.0

House Price Indexes: Eight Capital Cities cat. no. 6416.0

Producer Price Indexes, Australia cat. no. 6427.0

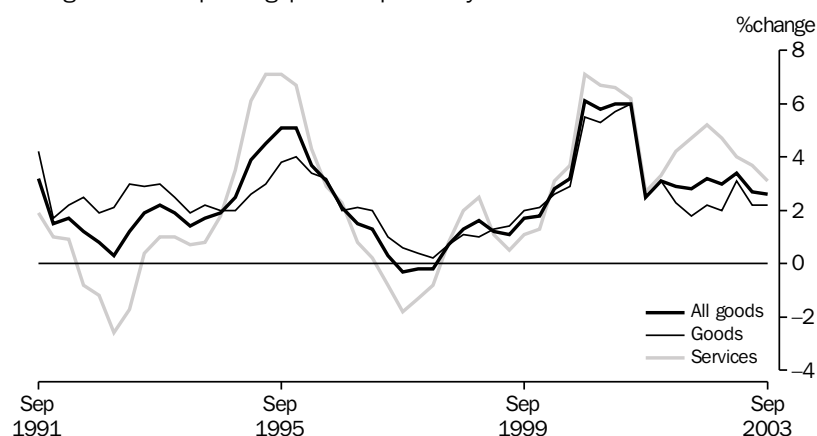
International Trade Price Indexes, Australia cat. no. 6457.0

Australian Commodities — Australian Bureau of Agricultural and Resource Economics ABARE

Reserve Bank of Australia Bulletin RBA

PRICES

CONSUMER PRICE INDEX, Change from corresponding quarter of previous year



Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX: BY GROUP

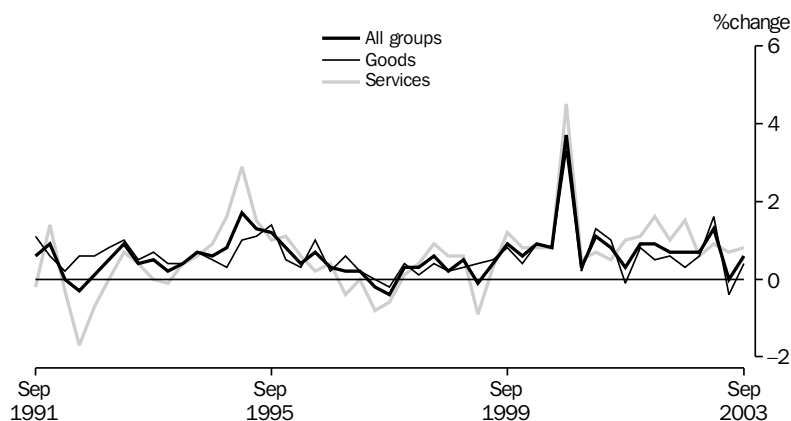
Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household furnishings,, supplies and services and operation	Health
ANNUAL (1989–1990 = 100.0)(a)						
1994–1995	112.1	141.0	106.7	100.0	109.2	142.7
1995–1996	116.0	156.1	107.0	105.9	111.7	150.2
1996–1997	119.7	161.4	107.3	101.6	113.5	159.7
1997–1998	121.8	164.4	107.4	94.5	113.8	165.4
1998–1999	126.5	168.7	106.7	95.8	113.7	163.4
1999–2000	129.2	175.2	105.5	99.9	113.3	158.7
2000–2001	135.6	194.7	112.5	107.9	117.3	164.3
2001–2002	142.7	203.1	112.4	111.1	119.7	169.9
2002–2003	147.9	208.9	113.3	115.1	121.0	181.5
ORIGINAL (1989–1990 = 100.0)(a)						
2001–2002						
December	143.4	201.8	112.7	110.7	120.3	166.1
March	144.2	203.9	112.2	111.5	119.4	171.1
June	143.5	205.0	113.7	112.2	120.3	175.9
2002–2003						
September	145.0	207.3	113.0	113.7	120.5	176.4
December	147.0	207.3	114.0	114.2	121.6	177.1
March	149.8	209.9	112.4	115.7	120.4	183.5
June	149.8	211.2	113.7	116.8	121.4	189.1
2003–2004						
September	149.3	215.2	113.3	118.9	121.5	189.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
September	1.0	1.1	–0.6	1.3	0.2	0.3
December	1.4	0.0	0.9	0.4	0.9	0.4
March	1.9	1.3	–1.4	1.3	–1.0	3.6
June	0.0	0.6	1.2	1.0	0.8	3.1
2003–2004						
September	–0.3	1.9	–0.4	1.8	0.1	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2002–2003						
September	3.7	2.9	1.7	3.4	1.3	5.9
December	2.5	2.7	1.2	3.2	1.1	6.6
March	3.9	2.9	0.2	3.8	0.8	7.2
June	4.4	3.0	0.0	4.1	0.9	7.5
2003–2004						
September	3.0	3.8	0.3	4.6	0.8	7.2

(a) Weighted average of eight capital cities

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

PRICES



Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX: BY GROUP — continued

Period	Transportation	Communication	Recreation	Education	Miscellaneous	All groups
ANNUAL (1989–1990 = 100.0)(a)						
1994–1995	117.5	107.6	111.7	139.9	120.7	113.9
1995–1996	122.6	107.3	114.2	147.0	128.0	118.7
1996–1997	124.3	106.5	115.0	156.0	133.4	120.3
1997–1998	123.5	106.6	117.8	165.6	138.5	120.3
1998–1999	122.1	102.9	119.4	174.1	143.5	121.8
1999–2000	128.9	97.8	120.4	182.4	153.2	124.7
2000–2001	137.0	104.7	124.6	191.4	166.0	132.2
2001–2002	137.3	105.2	128.6	200.0	171.8	136.0
2002–2003	140.6	108.5	131.9	210.0	178.6	140.2
ORIGINAL (1989–1990 = 100.0)(a)						
2001–2002						
September	137.0	103.6	125.4	195.4	170.4	134.2
December	136.1	105.4	127.5	195.5	170.6	135.4
March	136.8	105.5	130.4	204.6	172.8	136.6
June	139.3	106.3	131.1	204.6	173.5	137.6
2002–2003						
September	138.8	107.9	131.8	205.0	177.4	138.5
December	140.3	108.4	131.9	205.3	178.0	139.5
March	143.7	108.8	132.4	214.7	179.2	141.3
June	139.4	108.9	131.5	214.8	179.6	141.3
2003–2004						
September	141.3	109.7	130.0	215.1	182.2	142.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2002–2003						
September	–0.4	1.5	0.5	0.2	2.2	0.7
December	1.1	0.5	0.1	0.1	0.3	0.7
March	2.4	0.4	0.4	4.6	0.7	1.3
June	–3.0	0.1	–0.7	0.0	0.2	0.0
2003–2004						
September	1.4	0.7	–1.1	0.1	1.4	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR						
2002–2003						
September	1.3	4.2	5.1	4.9	4.1	3.2
December	3.1	2.8	3.5	5.0	4.3	3.0
March	5.0	3.1	1.5	4.9	3.7	3.4
June	0.1	2.4	0.3	5.0	3.5	2.7
2003–2004						
September	1.8	1.7	–1.4	4.9	2.7	2.6

(a) Weighted average of weight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX: SPECIAL SERIES AND ALL GROUPS

	All groups excluding					All groups— goods component	All groups— services component	Utilities	All groups
Period	Food	Housing	Transportation	Health	Hospital and medical services				
ANNUAL (1989–1990 = 100.0)(a)									
1994–1995	114.4	116.5	113.3	112.5	112.9	115.7	111.2	118.7	113.9
1995–1996	119.3	121.1	118.0	117.2	117.5	119.9	117.0	119.5	118.7
1996–1997	120.5	123.9	119.6	118.5	118.8	122.0	117.7	121.3	120.3
1997–1998	120.0	125.4	119.7	118.2	118.6	122.6	116.8	122.6	120.3
1998–1999	120.8	126.9	121.8	119.8	120.2	124.0	118.6	121.0	121.8
1999–2000	123.7	129.4	124.1	122.9	123.4	127.0	121.3	122.3	124.7
2000–2001	131.4	136.4	131.4	130.4	130.9	134.1	129.4	133.0	132.2
2001–2002	134.5	140.4	135.8	134.1	134.6	137.4	134.1	138.1	136.0
2002–2003	138.5	144.5	140.2	138.0	138.5	140.7	140.0	144.4	140.2
ORIGINAL (1989–1990 = 100.0)(a)									
2001–2002									
September	133.0	138.4	133.7	132.4	132.9	136.0	131.7	137.2	134.2
December	133.7	139.8	135.3	133.7	134.1	137.1	133.1	136.8	135.4
March	135.0	141.1	136.7	134.7	135.3	137.8	135.2	139.3	136.6
June	136.3	142.1	137.4	135.6	136.1	138.6	136.5	138.9	137.6
2002–2003									
September	137.2	142.8	138.6	136.5	137.0	139.0	138.5	142.2	138.5
December	137.9	143.9	139.4	137.5	137.9	139.9	139.4	141.8	139.5
March	139.5	145.7	140.9	139.1	139.7	142.1	140.6	147.2	141.3
June	139.5	145.4	141.7	138.9	139.5	141.6	141.6	146.3	141.3
2003–2004									
September	140.5	145.8	142.3	139.7	140.2	142.1	142.8	149.9	142.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
September	0.7	0.5	0.9	0.7	0.7	0.3	1.5	2.4	0.7
December	0.5	0.8	0.6	0.7	0.7	0.6	0.6	–0.3	0.7
March	1.2	1.3	1.1	1.2	1.3	1.6	0.9	3.8	1.3
June	0.0	–0.2	0.6	–0.1	–0.1	–0.4	0.7	–0.6	0.0
2003–2004									
September	0.7	0.3	0.4	0.6	0.5	0.4	0.8	2.5	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002–2003									
September	3.2	3.2	3.7	3.1	3.1	2.2	5.2	3.6	3.2
December	3.1	2.9	3.0	2.8	2.8	2.0	4.7	3.7	3.0
March	3.3	3.3	3.1	3.3	3.3	3.1	4.0	5.7	3.4
June	2.3	2.3	3.1	2.4	2.5	2.2	3.7	5.3	2.7
2003–2004									
September	2.4	2.1	2.7	2.3	2.3	2.2	3.1	5.4	2.6

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

	Final consumption expenditure		Gross fixed capital formation		Exports of goods and services	Imports of goods and services	GDP
Period	Household	Government	Private	Public			
ANNUAL (2001–2002 = 100.0)							
1994–1995	84.8	86.2	97.0	101.8	84.4	89.4	87.2
1995–1996	87.2	87.7	96.8	102.5	86.7	89.7	89.6
1996–1997	88.9	89.4	94.5	100.0	83.8	84.4	90.7
1997–1998	90.7	90.8	94.1	99.7	87.7	88.7	91.8
1998–1999	91.6	93.4	94.6	99.4	84.8	91.2	91.3
1999–2000	93.3	95.1	95.1	98.8	87.0	90.8	93.1
2000–2001	97.7	97.7	99.1	100.1	99.3	100.9	97.7
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	102.5	102.8	101.3	100.0	98.0	95.8	102.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994–1995	1.4	0.6	0.2	–0.3	1.7	–1.3	1.5
1995–1996	2.8	1.7	–0.2	0.7	2.7	0.3	2.8
1996–1997	1.9	1.9	–2.4	–2.4	–3.3	–5.9	1.2
1997–1998	2.0	1.6	–0.4	–0.3	4.7	5.1	1.2
1998–1999	1.0	2.9	0.5	–0.3	–3.3	2.8	–0.5
1999–2000	1.9	1.8	0.5	–0.6	2.6	–0.4	2.0
2000–2001	4.7	2.7	4.2	1.3	14.1	11.1	4.9
2001–2002	2.4	2.4	0.9	–0.1	0.7	–0.9	2.4
2002–2003	2.5	2.8	1.3	0.0	–2.0	–4.2	2.6
ORIGINAL (2001–2002 = 100.0)							
2000–2001 June	99.0	98.8	99.9	100.4	102.8	103.9	99.0
2001–2002 September	98.9	98.9	99.6	100.1	101.8	102.3	99.0
December	99.6	99.4	99.9	99.9	100.5	101.5	99.4
March	100.5	100.1	100.3	100.0	99.8	99.0	100.6
June	100.9	101.6	100.2	100.0	97.9	97.2	101.0
2002–2003 September	101.5	101.5	100.5	99.8	99.0	98.1	101.4
December	102.1	102.3	101.5	100.2	99.8	97.9	102.3
March	103.4	103.3	101.4	100.2	99.4	96.0	103.5
June	103.1	104.0	101.7	99.9	93.8	91.2	103.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001–2002 June	0.4	1.5	0.0	0.0	–1.8	–1.7	0.4
2002–2003 September	0.6	–0.1	0.3	–0.2	1.1	0.9	0.4
December	0.5	0.8	0.9	0.4	0.8	–0.2	0.9
March	1.3	1.0	0.0	0.0	–0.4	–1.9	1.2
June	–0.2	0.7	0.2	–0.2	–5.6	–5.1	–0.2

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 5.4 IMPLICIT PRICE DEFLATORS: COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	Credits					Debits					
	Total goods and services	Total goods	Rural goods	Non- rural and other goods	Services	Total goods and service	Total goods	Consump- tion goods	Capital goods	Inter- mediate and other goods	Services
ANNUAL (2001–2002 = 100.0)											
1994–1995	85.7	86.0	86.6	85.6	84.6	94.7	99.7	90.0	131.2	92.0	78.9
1995–1996	87.9	88.2	90.6	87.2	86.6	94.2	98.6	90.5	122.4	93.0	80.1
1996–1997	84.4	83.5	82.5	83.7	87.7	87.9	90.7	86.5	105.1	86.9	78.0
1997–1998	88.1	87.7	87.8	87.5	89.1	91.6	93.6	90.5	106.8	89.6	84.3
1998–1999	85.0	83.5	81.0	84.3	90.0	93.2	94.4	94.7	104.2	89.9	88.8
1999–2000	87.5	86.0	79.5	88.2	92.4	92.0	93.1	92.4	97.7	91.5	88.0
2000–2001	99.3	99.9	93.6	102.1	97.0	101.3	102.3	98.7	102.9	104.4	97.7
2001–2002	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2002–2003	97.4	96.0	97.1	95.6	102.9	95.3	94.7	96.0	90.2	96.2	97.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
1994–1995	0.7	1.5	8.8	–0.8	–1.8	–1.9	–2.4	–1.8	–6.0	–0.7	–0.2
1995–1996	2.6	2.6	4.6	1.9	2.4	–0.5	–1.1	0.6	–6.7	1.1	1.4
1996–1997	–3.9	–5.4	–9.0	–4.0	1.2	–6.8	–8.0	–4.4	–14.1	–6.6	–2.6
1997–1998	4.3	5.1	6.5	4.6	1.7	4.2	3.2	4.6	1.6	3.2	8.1
1998–1999	–3.5	–4.8	–7.7	–3.7	1.0	1.8	0.9	4.7	–2.4	0.3	5.3
1999–2000	2.9	2.9	–1.9	4.6	2.7	–1.3	–1.5	–2.5	–6.3	1.8	–0.9
2000–2001	13.6	16.2	17.7	15.7	4.9	10.2	9.9	6.8	5.4	14.1	11.1
2001–2002	0.7	0.1	6.9	–2.0	3.1	–1.3	–2.3	1.3	–2.9	–4.2	2.3
2002–2003	–2.6	–4.0	–2.9	–4.4	2.9	–4.7	–5.3	–4.0	–9.8	–3.8	–2.2
SEASONALLY ADJUSTED (2001–2002 = 100.0)											
2000–2001 June	103.0	104.2	100.6	105.4	98.3	104.6	105.2	102.2	104.6	107.4	102.0
2001–2002 September	102.0	102.8	101.1	103.3	98.9	102.8	103.0	100.4	103.1	104.7	101.7
December	100.1	100.3	102.1	99.8	99.4	101.4	101.9	101.9	101.5	102.1	99.5
March	100.4	100.3	102.8	99.6	100.8	98.8	98.4	100.5	99.1	96.7	100.8
June	97.8	96.9	94.8	97.6	101.5	97.5	97.3	98.4	96.0	97.2	98.3
2002–2003 September	99.0	98.2	96.5	98.8	102.1	98.0	97.3	97.9	95.0	98.1	100.7
December	98.6	97.5	98.6	97.2	102.7	97.3	96.9	97.6	93.6	98.4	99.1
March	98.8	97.7	100.0	97.1	103.1	96.0	95.4	96.2	89.3	97.8	98.5
June	93.2	90.9	93.1	90.3	103.2	90.4	89.9	93.1	83.6	91.2	92.9
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2001–2002 June	–2.5	–3.4	–7.8	–2.1	0.7	–1.4	–1.1	–2.1	–3.1	0.5	–2.5
2002–2003 September	1.2	1.4	1.8	1.2	0.6	0.5	0.0	–0.5	–1.1	1.0	2.5
December	–0.4	–0.7	2.2	–1.6	0.5	–0.7	–0.4	–0.4	–1.5	0.3	–1.6
March	0.2	0.2	1.4	0.0	0.4	–1.4	–1.6	–1.4	–4.6	–0.6	–0.7
June	–5.6	–7.0	–6.9	–7.0	0.1	–5.8	–5.7	–3.2	–6.3	–6.8	–5.6

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

Period	All items			Rural component			Non-rural component			of which — Base metals		
	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar	Austra- lian dollar	Special drawing rights	United States dollar
ANNUAL (1994–1995 = 100.0)												
1994–1995	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1995–1996	100.7	104.0	102.9	103.3	106.7	105.6	95.5	98.5	97.5	96.8	99.7	98.8
1996–1997	95.2	105.8	100.3	98.5	109.5	103.9	88.5	98.4	93.3	85.6	95.2	90.2
1997–1998	101.8	102.9	93.2	105.3	106.4	96.4	94.8	95.9	86.9	92.8	94.0	85.2
1998–1999	96.7	89.2	81.5	101.6	93.7	85.7	86.7	80.0	73.2	84.0	77.5	70.8
1999–2000	96.2	89.8	81.4	99.7	93.1	84.3	89.3	83.3	75.5	101.1	94.3	85.4
2000–2001	116.2	97.6	84.0	118.2	99.3	85.5	112.3	94.2	81.1	117.0	98.3	84.7
2001–2002	123.3	102.6	86.9	126.4	105.2	89.1	117.0	97.4	82.5	104.1	86.6	73.4
2002–2003	116.3	100.8	91.3	116.2	100.7	91.3	116.5	100.8	91.2	96.2	83.4	75.5
ORIGINAL (1994–1995 = 100.0)												
2001–2002												
May	118.9	103.1	88.0	121.5	105.4	89.9	113.8	98.6	84.2	99.9	86.6	73.9
June	115.7	102.2	88.8	118.3	104.5	90.8	110.6	97.7	84.8	97.9	86.5	75.1
2002–2003												
July	119.3	100.1	89.1	119.9	100.6	89.5	118.2	99.1	88.2	99.6	83.5	74.3
August	121.0	100.1	88.4	120.5	99.6	88.0	122.1	100.9	89.1	97.4	80.5	71.0
September	122.2	101.8	90.0	120.0	100.0	88.4	126.6	105.5	93.3	96.7	80.5	71.2
October	122.9	103.2	91.0	119.7	100.6	88.6	129.2	108.5	95.7	96.9	81.4	71.7
November	121.8	103.3	92.0	120.2	102.0	90.8	125.0	106.0	94.4	99.8	84.7	75.4
December	121.2	102.7	92.0	120.0	101.6	91.0	123.8	104.9	93.9	99.6	84.3	75.5
January	118.7	102.0	93.1	118.3	101.7	92.8	119.5	102.6	93.7	98.1	84.2	76.9
February	117.5	102.6	94.1	117.1	102.3	93.8	118.3	103.3	94.7	99.6	87.0	79.7
March	113.2	100.2	91.9	112.8	99.9	91.5	114.0	100.9	92.5	96.1	85.0	77.9
April	110.5	99.2	90.8	111.0	99.7	91.2	109.5	98.3	90.0	91.2	81.9	74.9
May	104.7	97.0	91.3	108.3	100.3	94.4	97.5	90.3	84.9	89.8	83.1	78.2
June	102.4	96.8	91.6	106.4	100.6	95.2	94.3	89.1	84.4	89.1	84.1	79.6
2003–2004												
July	103.4	98.6	92.2	95.6	91.1	85.3	107.3	102.3	95.7	91.6	87.3	81.6
August	106.9	101.1	93.7	104.6	98.9	91.7	108.0	102.2	94.7	94.5	89.3	82.8
September	107.2	102.5	95.5	106.0	101.3	94.4	107.9	103.1	96.1	93.1	88.9	82.8

Source: Reserve Bank of Australia Bulletin, RBA.

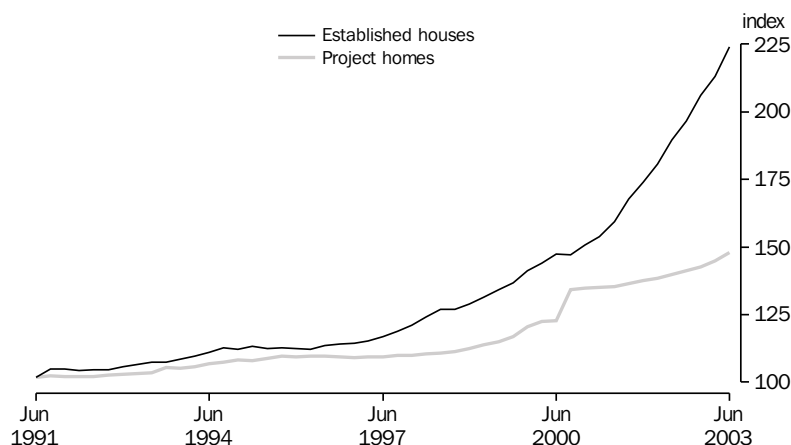
TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

Period	Prices received by farmers							Prices paid by farmers						Farm- ers' terms of trade (a)
	Crops		Livestock slaughterings		Livestock products		Total	Mater- ials and serv- ices	Labour	Over- heads	Mark- eting exp- enses	Capital	Total	
	All	Wheat	All	Cattle	All	Wool								
ANNUAL (1997–1998 = 100.0)														
1991–1992	93.4	103.8	99.1	117.9	90.6	86.7	94.5	87.4	86.5	109.4	88.7	84.6	90.7	104.2
1992–1993	91.9	93.4	102.4	117.0	87.4	75.1	93.7	87.8	89.7	96.7	88.7	88.0	89.5	104.8
1993–1994	92.5	88.3	113.9	134.1	98.1	75.2	97.4	90.2	91.0	94.5	91.0	91.9	91.1	106.9
1994–1995	115.2	124.9	109.9	126.1	105.8	115.4	112.0	94.1	92.3	101.4	92.9	94.4	94.9	118.1
1995–1996	118.2	136.3	106.5	104.9	100.8	93.3	111.2	98.7	95.1	109.4	96.2	97.1	99.4	111.9
1996–1997	104.1	107.5	101.0	93.0	98.1	91.9	101.6	98.6	97.0	106.4	96.1	98.7	99.3	102.3
1997–1998	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1998–1999	94.6	92.1	101.2	105.9	87.7	79.3	95.0	98.8	103.7	96.5	102.7	103.0	100.0	95.0
1999–2000	94.3	96.6	110.0	119.9	86.1	83.0	96.6	101.4	107.1	102.5	105.0	106.1	103.3	93.5
2000–2001	105.2	114.9	129.5	147.7	98.1	102.1	110.0	109.1	110.1	111.3	109.3	111.9	110.0	100.0
2001–2002	106.6	115.0	155.8	170.5	111.6	130.3	119.8	112.4	113.3	109.7	112.4	115.2	112.5	106.5
2002–2003	117.3	132.8	137.5	139.6	124.5	168.3	122.5	119.6	116.4	115.1	115.6	118.3	117.9	103.9

(a) Ratio of prices received by farmers and indexes of prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

HOUSE PRICES INDEXES



Source: cat. no. 6416.0.

TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)

Period	Established houses	Project homes	Materials used in house building	Award rates of pay, construction industry	Total hourly rates of pay excluding bonuses, construction industry (b)	National accounts private housing investment
ANNUAL						
1994–1995	112.6	108.1	115.4	111.4	na	110.5
1995–1996	112.7	109.5	115.7	113.8		112.4
1996–1997	115.1	109.2	116.1	115.5		112.6
1997–1998	122.8	110.3	118.2	na	101.6	113.0
1998–1999	130.4	113.1	119.5		105.1	115.0
1999–2000	142.3	120.7	122.8		107.4	121.1
2000–2001	152.8	134.9	124.4		111.1	137.7
2001–2002	178.0	138.1	120.6		114.8	140.6
2002–2003	209.9	144.1	130.5		118.8	146.2
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994–1995	3.2	2.2	3.0	1.9	na	2.6
1995–1996	0.1	1.3	0.3	2.2		1.7
1996–1997	2.1	-0.3	0.3	1.5		0.2
1997–1998	6.7	1.0	1.8	na		0.4
1998–1999	6.2	2.5	1.1		3.4	1.8
1999–2000	9.1	6.7	2.8		2.9	5.3
2000–2001	7.4	11.8	1.3		3.4	13.7
2001–2002	16.5	2.4	1.3		3.3	2.1
2002–2003	17.9	4.3	3.6		3.5	4.0
ORIGINAL						
2000–2001						
March	153.9	135.1	124.2	na	113.3	137.8
June	159.4	135.4	124.4		114.3	138.1
2001–2002						
September	167.7	136.4	124.7	na	115.6	138.7
December	174.0	137.6	125.2		116.3	140.1
March	180.6	138.5	126.1		117.1	141.2
June	189.5	139.9	127.8		115.9	142.3
2002–2003						
September	196.7	141.3	128.8	na	117.4	143.6
December	206.1	142.5	130.1		118.3	144.9
March	213.1	144.7	130.9		119.4	146.7
June	223.8	147.9	132.1		120.1	149.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2001–2002						
March	3.8	0.7	0.7	na	0.7	0.8
June	4.9	1.0	1.3		0.3	0.8
2002–2003						
September	3.8	1.0	0.8	na	1.3	0.9
December	4.8	0.8	1.0		0.8	0.9
March	3.4	1.5	0.6		0.9	1.2
June	5.0	2.2	0.9		0.6	1.8

(a) Base of each index — 1989–1990 = 100.0.

(b) Base of index — September Quarter 1997 = 100.0.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

Period	Manufacturing		Construction			Services		International trade	
	Articles produced by manu-facturing	Materials used in manu-facturing	Output of the building industry	Materials used in house building	Materials used in non-house building	Output of transport services	Output of property and services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994-1995	2.2	2.8	0.0	3.0	2.7	na	na	-0.7	3.2
1995-1996	2.5	2.3	0.0	0.3	2.1			0.2	1.5
1996-1997	0.5	-3.7	0.0	0.3	0.4			-5.6	-3.9
1997-1998	1.4	0.9	0.0	1.8	0.9			6.3	7.0
1998-1999	-0.3	-1.0	0.0	1.1	0.9			3.9	-3.2
1999-2000	4.3	9.3	0.0	2.8	0.8	0.2	3.6	0.3	2.4
2000-2001	6.6	14.3	0.0	1.3	0.3	2.1	3.8	11.7	17.1
2001-2002	0.2	0.0	0.0	1.3	1.9	0.9	2.9	-1.5	1.7
2002-2003	1.2	-0.4	0.0	3.6	4.2	1.9	2.6	-4.8	-4.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002-2003									
September	-0.2	-1.5	0.0	0.8	1.1	0.2	0.8	0.1	-0.2
December	1.2	0.5	0.0	1.0	1.0	1.4	0.7	0.2	0.4
March	1.2	3.4	0.0	0.6	1.1	1.0	0.8	-1.9	-0.7
June	-2.0	-4.3	0.0	0.9	1.3	0.4	0.4	-5.0	-6.5
2003-2004									
September	-0.5	-2.5	0.0	0.6	0.5	-0.2	1.2	-3.4	-2.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002-2003									
September	-0.2	-2.9	0.0	3.3	3.5	0.3	2.4	-4.9	-4.7
December	1.6	-0.5	0.0	3.9	4.0	1.5	2.5	-4.5	-2.7
March	3.0	4.0	0.0	3.8	4.8	2.8	2.8	-3.4	-2.7
June	0.2	-2.0	0.0	3.4	4.5	2.9	2.8	-6.5	-7.0
2003-2004									
September	-0.1	-3.0	0.0	3.2	3.9	2.5	3.2	-9.7	-9.5

(a) Weighted average of six state capital cities.

Source: Producer Price Indexes, cat. no. 6427.0. and International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

Prices index of materials used in building other than house building									
	Wood and wood products	Ceramics	Cement, plaster and concrete products	Iron and steel products	Structural metal products	Electrical equipment and appliances	Industrial machinery and equipment	Total materials used in non-house building	Total materials used in house building
Period									
ANNUAL (1989–1990 = 100.0)									
1994–1995	115.0	109.8	111.7	113.3	107.0	111.0	107.1	110.4	115.4
1995–1996	114.6	111.4	110.6	116.0	109.9	117.2	110.4	112.7	115.7
1996–1997	115.5	112.2	110.5	117.7	111.1	114.4	110.8	113.2	116.1
1997–1998	117.6	115.8	112.3	119.5	112.0	114.1	110.7	114.2	118.2
1998–1999	119.1	117.5	113.0	120.3	112.2	115.3	115.3	115.2	119.5
1999–2000	122.1	119.7	112.7	121.1	111.4	118.1	116.6	116.1	122.8
2000–2001	126.5	120.3	111.9	124.0	113.0	118.6	109.5	116.4	124.4
2001–2002	128.5	123.9	113.0	123.6	115.0	120.5	112.8	118.6	126.0
2002–2003	131.0	129.1	124.1	128.0	119.6	121.7	114.6	123.6	130.5
QUARTERLY (1989–1990 = 100.0)									
2001–2002									
September	127.5	122.5	111.2	123.6	114.1	119.8	111.5	117.5	124.7
December	128.9	123.2	111.1	124.1	114.8	120.9	112.1	118.1	125.2
March	128.4	124.5	111.7	123.6	115.0	120.7	113.2	118.4	126.1
June	129.3	125.4	118.0	123.1	116.1	120.4	114.3	120.3	127.8
2002–2003									
September	129.6	126.1	120.1	125.3	117.4	120.6	114.9	121.6	128.8
December	130.2	129.8	123.4	125.9	118.8	120.2	114.8	122.8	130.1
March	131.5	129.7	124.7	129.9	120.3	122.0	114.2	124.1	130.9
June	132.6	130.6	128.1	130.9	122.0	124.0	114.5	125.7	132.1
2003–2004									
September	133.1	132.3	128.6	131.5	123.1	123.6	114.5	126.3	132.9

(a) Weighted average of six state capital cities.

Source: Producer Prices Indexes, cat. no. 6427.0.

TABLE 5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRY : SELECTED INDUSTRIES

Period	Manu- facturing division	Source of materials		ANZSIC subdivision							
		Imported materials	Domestic materials	Food, beverages and tobacco	Petroleum and coal products	Chemicals	Non- metallic mineral products	Basic metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery
ANNUAL (1989–1990 = 100.0)											
1994–1995	107.6	112.7	104.9	111.0	100.2	107.8	114.3	94.0	104.4	116.2	106.5
1995–1996	110.1	117.6	106.0	111.7	103.5	113.9	113.7	99.4	108.7	115.1	107.8
1996–1997	106.0	109.4	104.2	106.2	117.2	110.7	113.1	93.1	106.2	110.1	102.7
1997–1998	107.0	112.2	104.1	110.0	108.4	111.9	112.6	93.4	107.3	113.5	104.6
1998–1999	105.9	113.5	101.5	110.5	94.4	111.4	111.3	91.7	106.2	116.8	103.7
1999–2000	115.8	118.8	114.5	110.8	157.8	114.0	110.7	92.5	106.1	120.5	103.4
2000–2001	132.4	134.0	131.9	121.0	217.7	126.3	111.5	101.7	111.7	125.2	108.0
2001–2002	132.4	130.3	134.1	137.8	175.9	121.0	115.4	106.0	110.6	124.6	107.2
2002–2003	131.9	125.4	136.7	136.0	188.3	118.3	123.1	104.6	111.0	124.8	107.5
QUARTERLY (1989–1990 = 100.0)											
2001–2002											
September	134.5	132.0	136.4	135.7	197.7	122.3	112.1	106.0	111.3	124.6	107.3
December	132.0	133.0	131.8	138.8	168.8	123.4	112.7	105.3	110.3	125.0	107.3
March	130.6	128.8	132.1	139.9	156.8	120.0	117.5	106.4	110.7	124.5	107.1
June	132.6	127.5	136.1	136.7	180.4	118.4	119.4	106.4	109.9	124.2	106.9
2002–2003											
September	130.6	127.1	133.0	128.6	189.0	119.3	119.8	105.8	110.4	124.9	107.5
December	131.3	126.6	134.5	135.8	184.5	118.6	122.7	104.8	110.5	125.4	107.4
March	135.8	125.8	144.7	140.2	207.9	117.9	123.2	106.0	112.0	125.3	107.9
June	129.9	122.0	134.7	139.5	171.9	117.3	126.7	101.8	111.1	123.5	107.1
2003–2004											
September	126.7	118.3	132.8	137.0	160.2	116.8	127.6	101.3	111.9	121.6	106.5

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

	Food,, beverages and tobacco	Knitting mills,, clothing,, footwear & leather		Petroleum and coal products	Base metal products	Fabricated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
Period			Chemicals						
ANNUAL (1989–1990 = 100.0).									
1994–1995	115.2	110.2	108.9	102.1	101.6	107.7	114.3	106.8	110.9
1995–1996	117.8	113.2	112.2	105.5	104.1	110.5	115.9	107.9	113.7
1996–1997	119.0	114.5	111.3	109.9	98.2	111.8	115.5	109.0	114.3
1997–1998	122.0	116.5	110.7	101.7	102.2	113.1	116.6	109.7	115.9
1998–1999	122.6	117.9	110.8	86.8	98.7	113.6	117.8	109.1	115.6
1999–2000	125.1	119.5	111.8	137.5	104.8	115.2	119.6	109.9	120.6
2000–2001	131.4	120.7	115.8	190.2	115.4	116.7	124.1	112.3	128.5
2001–2002	139.9	122.3	113.9	158.5	107.9	118.6	128.5	114.2	128.8
2002–2003	139.9	124.8	115.1	172.6	104.8	122.2	129.4	113.8	130.3
QUARTERLY (1989–1990 = 100.0)									
2001–2002									
September	137.6	121.7	115.4	170.4	110.9	118.0	127.5	114.2	129.2
December	140.6	122.0	113.7	155.4	107.4	118.3	128.2	114.5	128.4
March	141.8	122.6	113.2	144.8	107.4	118.4	129.4	114.2	128.3
June	139.4	122.8	113.3	163.5	105.7	119.7	128.9	113.9	129.3
2002–2003									
September	138.2	124.2	114.7	161.9	106.3	120.5	129.0	114.0	129.0
December	139.5	124.8	115.1	173.2	106.1	121.8	130.0	114.0	130.5
March	141.3	124.5	115.0	189.4	105.4	122.6	129.9	113.9	132.1
June	140.6	125.5	115.7	165.8	101.3	123.9	128.7	113.3	129.5
2003–2004									
September	138.8	124.8	114.3	163.7	101.2	124.4	128.5	112.8	128.9

Source: *Producer Price Indexes*, cat. no. 6427.0.

TABLE 5.12 EXPORT PRICE INDEXES: SELECTED AHECC (a) SECTION

Period	Live animals,, animal products	Vegetable products	Prepared foodstuffs	Mineral products	Products of chemical or allied industries	Wood and cotton fibres	Gold,, diamonds and coins	Base metals and articles of base metals	Machinery and mechanical appliances	Motor vehicles,, aircraft and vessels	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	105.9	82.7	104.6	95.0	84.4	80.8	104.0	96.8	97.3	108.2	94.7
1995–1996	98.8	101.2	101.3	100.9	89.5	72.7	102.3	97.0	95.8	107.3	96.1
1996–1997	92.7	98.1	99.8	103.0	86.9	67.6	92.1	86.1	88.5	103.6	92.4
1997–1998	100.0	96.3	109.7	113.7	94.9	75.8	89.8	94.1	89.1	110.0	98.9
1998–1999	100.7	90.9	102.8	114.6	95.6	61.4	93.1	85.6	90.3	113.0	95.7
1999–2000	107.8	83.9	94.9	117.0	101.5	62.5	93.5	99.3	90.9	113.2	98.0
2000–2001	126.4	99.8	102.1	144.8	120.1	74.3	106.0	113.9	94.2	127.0	114.8
2001–2002	142.0	107.6	101.6	146.1	113.0	80.0	114.4	102.1	94.2	131.8	116.7
2002–2003	124.5	104.7	98.2	139.9	99.1	87.9	117.8	99.3	89.3	126.5	111.7
QUARTERLY (1989–1990 = 100.0)											
2001–2002											
September	140.1	107.2	102.7	152.9	118.6	79.4	112.6	106.7	95.0	132.6	119.2
December	146.8	109.5	101.4	147.5	115.3	75.7	113.1	99.6	95.6	133.2	117.2
March	142.8	110.5	103.4	143.0	111.3	83.0	115.0	101.1	94.5	131.9	116.4
June	138.2	103.1	98.8	141.0	106.8	81.9	116.9	101.0	91.6	129.4	113.8
2002–2003											
September	131.3	102.9	97.4	143.7	105.7	79.8	117.7	101.1	92.3	129.6	113.6
December	128.3	106.7	98.9	144.1	100.1	89.5	118.6	100.8	91.0	129.8	114.0
March	123.0	109.8	98.6	141.5	97.5	95.2	122.1	100.9	88.5	126.2	113.2
June	115.5	99.2	97.7	130.3	92.9	87.1	112.9	94.5	85.4	120.5	105.8
2003–2004											
September	113.2	97.7	89.7	125.7	92.1	78.0	112.7	93.1	83.5	118.7	102.8

(a) Australian Harmonised Export Commodity Classification.

Source: International Trade Price Indexes, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

Period	Food and live animals chiefly for food	Beverages and tobacco	Crude materials inedible,, except fuels	Mineral fuels,, etc.	Animal and vegetable oils, etc.	Chemical products	Manufactured goods—by material	Machinery and transport equipment	Miscellaneous manufactured articles	Commodities and transactions n.e.s	All groups
ANNUAL (1989–1990 = 100.0)											
1994–1995	116.6	106.6	121.9	90.2	140.4	108.8	110.4	121.1	113.5	104.4	114.8
1995–1996	115.9	109.8	125.8	89.8	170.1	115.1	115.7	117.4	114.2	103.7	115.0
1996–1997	112.8	114.3	110.2	98.1	158.8	107.5	109.6	108.5	111.2	93.6	108.6
1997–1998	129.0	126.0	119.1	93.4	156.4	112.9	116.7	115.5	120.3	90.5	115.4
1998–1999	125.1	130.5	119.8	84.9	178.2	114.2	122.6	121.9	127.9	91.9	119.9
1999–2000	116.9	127.0	124.9	135.4	138.5	111.0	120.2	119.4	126.1	89.8	120.2
2000–2001	121.4	128.5	139.9	188.0	122.6	128.1	131.3	129.7	140.0	99.6	134.3
2001–2002	122.5	132.9	124.9	158.4	122.1	128.5	133.9	128.2	143.0	110.8	132.3
2002–2003	125.1	139.9	123.1	174.9	141.0	120.2	129.2	118.7	132.1	115.4	126.0
QUARTERLY (1989–1990 = 100.0)											
2001–2002											
September	121.3	132.1	127.6	180.4	121.2	131.1	133.8	130.1	144.1	107.1	135.1
December	122.9	133.1	124.7	156.5	123.9	132.8	135.8	131.3	146.4	109.0	134.9
March	123.8	133.7	125.1	136.0	122.7	127.8	134.4	127.9	143.0	112.8	130.8
June	121.9	132.6	122.3	160.5	120.5	122.1	131.6	123.4	138.3	114.2	128.4
2002–2003											
September	124.1	139.9	124.3	165.1	137.9	122.0	131.0	123.3	136.6	115.1	128.5
December	126.3	139.2	123.7	179.3	143.6	122.3	131.4	121.9	135.6	115.6	128.8
March	126.0	140.9	122.5	191.5	143.2	119.6	129.1	117.4	131.4	120.0	126.4
June	123.8	139.4	121.7	163.6	139.2	117.0	125.2	112.1	124.9	110.9	120.1
2003–2004											
September	119.2	134.9	118.0	156.3	134.5	114.6	121.6	107.9	120.3	111.2	116.0

Source: International Trade Price Indexes, cat. no. 6457.0.

TERMS OF TRADE, 2001–2002 = 100.0

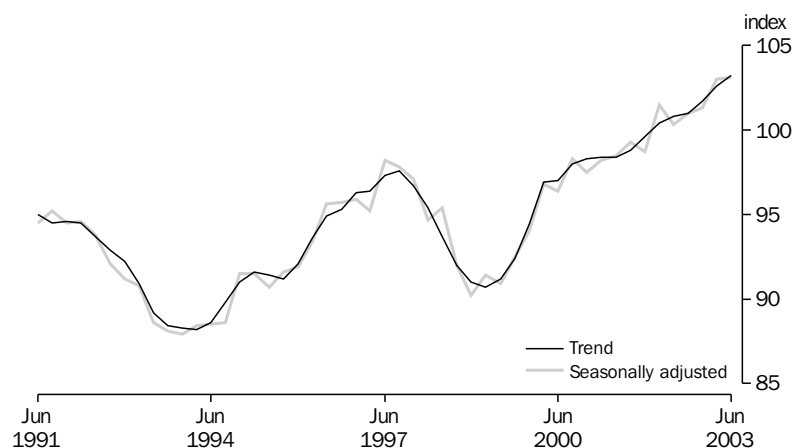


TABLE 5.14 TERMS OF TRADE AND INDEXES OF COMPETITIVENESS

Period	Terms of trade (2001–2002 = 100.0)	Indexes of prices and unit labour costs adjusted for exchange rate changes (1999–2000=100.0)(a)(b)		
		Adjusted CPI (c)	Adjusted GDP deflator (d)	Adjusted unit labour costs (e)
ANNUAL				
1994–1995	90.6	108.2	106.6	104.9
1995–1996	93.1	116.7	113.5	113.5
1996–1997	96.3	124.9	123.1	126.6
1997–1998	96.3	110.6	111.1	112.1
1998–1999	91.1	101.3	100.8	102.1
1999–2000	94.9	100.0	100.0	100.0
2000–2001	98.1	90.3	92.9	92.2
2001–2002	100.0	na	na	na
2002–2003	102.1			
SEASONALLY ADJUSTED UNLESS FOOTNOTED				
1999–2000 June	96.4	94.9	95.8	95.5
2000–2001 September	98.3	94.1	96.5	95.8
December	97.5	88.3	90.5	90.9
March	98.2	90.0	93.0	92.5
June	98.5	88.9	91.7	89.9
2001–2002 September	99.3	88.9	91.3	89.3
December	98.7	na	na	na
March	101.5			
June	100.3			
2002–2003 September	101.0	na	na	na
December	101.3			
March	103.0			
June	103.1			

(a) Original data provided.

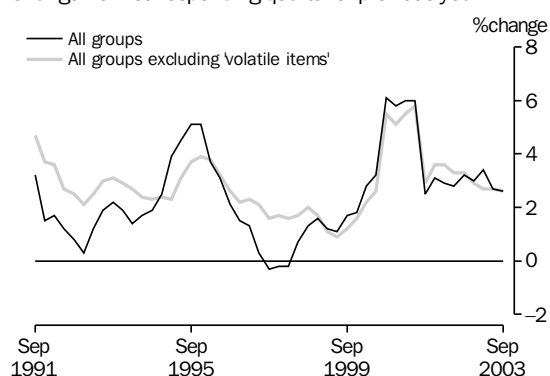
(b) The weights used are based on the average share of Australia's imports from the US, Japan, UK and West Germany from 1984–85 to 1987–88. The four countries are the source for about 60 per cent of Australia's imports. Observations are quarterly averages. A rise (fall) implies a deterioration (improvement) in Australian costs and prices relative to our four major trading partners after adjusting for exchange rate changes.

(c) The adjusted CPI index is the ratio of the Australian consumer price index to the weighted geometric average of the exchange rate adjusted consumer price indexes of Australia's four major trading partners.

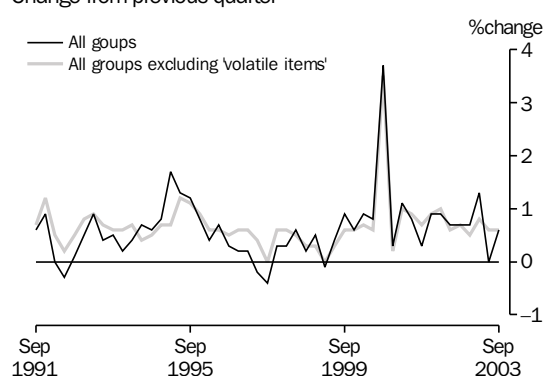
(d) The adjusted GDP deflator index is the ratio of the GDP deflator for Australia to the weighted geometric average of the exchange rate adjusted GDP deflators of Australia's four major trading partners.

(e) The adjusted unit labour cost index is the ratio of unit labour costs in the non-farm sector of the Australian economy to the weighted geometric average of the exchange rate adjusted unit labour cost indexes estimated for the business sectors of Australia's four major trading partners.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0 and Department of Treasury.

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year

Source: cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter

Source: cat. no. 6401.0.

TABLE 5.15 CONSUMER PRICE INDEX—ANALYTICAL SERIES

Period	All groups	All groups excluding housing (b)	All groups excluding 'volatile items' (c)	Market goods and services excluding 'volatile items' (d)			Tradable (e)	Non-tradables (e)
				Goods	Services	Total		
ANNUAL (1989–1990 = 100.0)(a)								
1995–1996	118.7	121.1	122.4	120.6	118.6	120.1	na	na
1996–1997	120.3	123.9	125.2	122.5	122.1	122.4		
1997–1998	120.3	125.4	127.2	123.5	126.1	124.2		
1998–1999	121.8	126.9	129.0	124.9	129.4	126.1	100.4	101.0
1999–2000	124.7	129.4	131.5	127.1	133.8	128.9	102.1	104.0
2000–2001	132.2	136.4	138.7	132.9	144.1	136.0	106.5	111.8
2001–2002	136.0	140.4	143.3	137.1	149.3	140.5	109.1	115.5
2002–2003	140.2	144.5	147.4	139.6	154.7	143.8	111.3	120.0
ORIGINAL (1989–1990 = 100.0)(a)								
2001–2002								
September	134.2	138.4	141.4	135.7	146.4	138.6	107.8	113.8
December	135.4	139.8	142.7	137.0	148.4	140.1	108.7	114.9
March	136.6	141.1	144.1	137.6	150.5	141.2	109.4	116.2
June	137.6	142.1	145.0	138.2	151.8	142.0	110.3	116.9
2002–2003								
September	138.5	142.8	146.0	138.4	153.5	142.7	110.3	118.4
December	139.5	143.9	146.8	139.2	154.5	143.5	111.1	119.2
March	141.3	145.7	148.0	139.9	155.2	144.2	112.4	120.8
June	141.3	145.4	148.9	140.8	155.6	144.9	111.4	121.7
2003–2004								
September	142.1	145.8	149.8	141.3	156.2	145.5	111.1	123.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
September	0.7	0.5	0.7	0.1	1.1	0.5	0.0	1.3
December	0.7	0.8	0.5	0.6	0.7	0.6	0.7	0.7
March	1.3	1.3	0.8	0.5	0.5	0.5	1.2	1.3
June	0.0	−0.2	0.6	0.6	0.3	0.5	−0.9	0.7
2003–2004								
September	0.6	0.3	0.6	0.4	0.4	0.4	−0.3	1.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2002–2003								
September	3.2	3.2	3.3	2.0	4.8	3.0	2.3	4.0
December	3.0	2.9	2.9	1.6	4.1	2.4	2.2	3.7
March	3.4	3.3	2.7	1.7	3.1	2.1	2.7	4.0
June	2.7	2.3	2.7	1.9	2.5	2.0	1.0	4.1
2003–2004								
September	2.6	2.1	2.6	2.1	1.8	2.0	0.7	4.1

(a) See Appendices A and B, Consumer Price Index (Cat. no. (6401.0), September Quarter 1994.

(b) This series cover approximately 80 per cent of the total CPI basket.

(c) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.

(d) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.

(e) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

PRICES

TABLE 5.16 STAGE OF PRODUCTION PRICE INDEXES

Period	Preliminary			Intermediate			Final(a)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
ANNUAL (1998–1999 = 100.0)									
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	104.1	107.1	104.5	103.4	104.4	103.6	104.3	95.7	102.6
2000–2001	110.3	126.1	112.4	108.8	119.7	110.2	107.7	104.0	106.9
2001–2002	111.8	120.3	112.9	111.3	115.9	111.9	110.0	103.7	108.8
2002–2003	114.2	117.4	114.6	113.6	112.1	113.3	113.7	97.5	110.4
QUARTERLY (1998–1999 = 100.0)									
2001–2002									
September	112.2	124.7	113.8	111.2	118.9	112.2	109.0	104.7	108.2
December	111.9	122.6	113.3	111.5	118.1	112.3	109.4	106.1	108.8
March	111.1	116.9	111.9	111.0	113.9	111.4	110.3	103.6	109.0
June	112.1	117.1	112.7	111.5	112.8	111.7	111.3	100.3	109.2
2002–2003									
September	112.3	118.2	113.0	111.5	113.8	111.8	111.9	100.5	109.7
December	114.2	120.0	114.9	113.4	114.5	113.6	112.9	99.6	110.3
March	115.8	119.3	116.2	115.0	113.0	114.7	114.6	97.1	111.1
June	114.7	112.1	114.2	114.3	106.9	113.2	115.2	92.9	110.7
2003–2004									
September	114.7	108.1	113.7	114.4	103.1	112.7	116.7	89.9	111.3

(a) Excluding exports.

Source: *Producer Prices Indexes*, cat. no. 6427.0.

TABLE 5.17 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

	Selected ANZSIC Subdivisions		Total output of transport (freight) and storage	Property service (77)	Business service (78)	Total output of business services
Period	Road transport (61)	Storage (67)				
ANNUAL (1998–1999 = 100.0)						
1996–1997	97.7	95.9	na	na	na	na
1997–1998	98.8	99.4				
1998–1999	100.0	100.0	100.0	100.0	100.0	100.0
1999–2000	101.0	100.9	100.2	103.2	103.8	103.6
2000–2001	103.1	102.1	102.3	108.7	106.9	107.5
2001–2002	105.0	102.2	103.2	111.5	110.1	110.6
2002–2003	107.3	103.3	105.2	113.3	113.6	113.5
QUARTERLY (1998–1999 = 100.0)						
2001–2002						
September	104.5	102.7	103.2	110.9	109.0	109.7
December	104.8	102.6	103.3	111.2	109.8	110.3
March	105.2	101.5	103.0	111.6	110.5	110.9
June	105.3	102.1	103.3	112.1	110.9	111.4
2002–2003						
September	105.4	102.2	103.5	112.3	112.3	112.3
December	106.6	102.3	104.9	112.9	113.2	113.1
March	108.1	104.4	105.9	113.9	114.0	114.0
June	109.2	104.4	106.3	114.1	114.8	114.5
2003–2004						
September	109.2	104.6	106.1	115.3	116.3	115.9

Source: *Producer Price Indexes*, cat. no. 6427.0.

6 LABOUR FORCE AND DEMOGRAPHY

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RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0

Overseas Arrivals and Departures, Australia cat. no. 3401.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Labour Force, Australia cat. no. 6291.0

Industrial Disputes, Australia cat. no. 6321.0

Job Vacancies, Australia cat. no. 6354.0

TABLE 6.1 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : PERSONS

Period	Thousands						Civilian population aged 15+ (a)	Per cent		
	Employed					Unemp- loyed		Labour force	Unempl- oyment rate	Partici- pation rate
	Full-time		Part- time	Total	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1994-1995	245.4	5,876.6	6,122.0	1,990.6	8,112.6	768.6	8,881.3	14,031.6	8.7	63.3
1995-1996	238.7	6,027.0	6,265.7	2,058.5	8,324.2	736.5	9,060.7	14,242.6	8.1	63.6
1996-1997	228.3	6,047.8	6,276.1	2,127.9	8,404.0	764.9	9,168.9	14,455.3	8.3	63.4
1997-1998	222.4	6,106.4	6,328.8	2,189.8	8,518.6	737.8	9,256.4	14,664.8	8.0	63.1
1998-1999	224.0	6,208.1	6,432.1	2,271.3	8,703.4	691.7	9,395.0	14,879.0	7.4	63.1
1999-2000	240.4	6,350.2	6,590.7	2,349.2	8,939.9	634.5	9,574.3	15,106.9	6.6	63.4
2000-2001	235.2	6,456.0	6,691.2	2,438.7	9,129.9	625.5	9,755.4	15,317.4	6.4	63.7
2001-2002	227.3	6,424.3	6,651.5	2,580.5	9,232.0	656.8	9,888.8	15,523.7	6.6	63.7
2002-2003	225.5	6,535.5	6,761.0	2,697.5	9,458.5	616.3	10,074.8	15,762.2	6.1	63.9
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)										
1994-1995	5.7	3.1	3.2	6.5	4.0	-13.5	2.2	1.3	-1.6	0.6
1995-1996	-2.7	2.6	2.3	3.4	2.6	-4.2	2.0	1.5	-0.5	0.3
1996-1997	-4.4	0.3	0.2	3.4	1.0	3.9	1.2	1.5	0.2	-0.2
1997-1998	-2.6	1.0	0.8	2.9	1.4	-3.5	1.0	1.4	-0.4	-0.3
1998-1999	0.7	1.7	1.6	3.7	2.2	-6.3	1.5	1.5	-0.6	0.0
1999-2000	7.3	2.3	2.5	3.4	2.7	-8.3	1.9	1.5	-0.7	0.2
2000-2001	-2.2	1.7	1.5	3.8	2.1	-1.4	1.9	1.4	-0.2	0.3
2001-2002	-3.4	-0.5	-0.6	5.8	1.1	5.0	1.4	1.3	0.2	0.0
2002-2003	-0.8	1.7	1.6	4.5	2.5	-6.2	1.9	1.5	-0.5	0.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2002-2003										
August	221.2	6,504.4	6,725.6	2,645.3	9,370.9	620.2	9,991.1	15,667.8	6.2	63.8
September	219.2	6,499.5	6,718.7	2,632.1	9,350.8	619.6	9,970.4	15,688.4	6.2	63.6
October	221.0	6,465.6	6,686.6	2,683.3	9,369.8	596.9	9,966.7	15,707.7	6.0	63.5
November	220.8	6,515.1	6,735.9	2,693.9	9,429.8	614.1	10,043.9	15,727.0	6.1	63.9
December	226.5	6,553.3	6,779.8	2,702.0	9,481.8	619.2	10,101.0	15,746.4	6.1	64.1
January	227.5	6,614.6	6,842.1	2,733.7	9,575.8	619.7	10,195.5	15,770.1	6.1	64.7
February	230.1	6,622.1	6,852.1	2,711.4	9,563.5	609.7	10,173.3	15,793.8	6.0	64.4
March	234.4	6,553.0	6,787.4	2,733.3	9,520.7	625.6	10,146.3	15,817.6	6.2	64.1
April	224.9	6,550.6	6,775.4	2,731.0	9,506.4	622.7	10,129.1	15,838.9	6.1	64.0
May	233.4	6,579.2	6,812.6	2,722.8	9,535.4	612.5	10,147.9	15,860.2	6.0	64.0
June	224.9	6,533.7	6,758.6	2,748.9	9,507.5	620.0	10,127.5	15,881.6	6.1	63.8
2003-2004										
July	229.2	6,528.8	6,757.9	2,694.4	9,452.3	626.9	10,079.2	15,906.1	6.2	63.4
August	225.5	6,595.9	6,821.4	2,711.5	9,532.9	586.9	10,119.8	15,930.7	5.8	63.5
September	230.5	6,634.3	6,864.8	2,682.9	9,547.7	585.4	10,133.0	15,955.3	5.8	63.5
October	233.4	6,651.3	6,884.7	2,732.2	9,616.8	575.1	10,191.9	15,987.0	5.6	63.8
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2002-2003										
January	0.5	0.9	0.9	1.2	1.0	0.1	0.9	0.2	-0.1	0.5
February	1.1	0.1	0.1	-0.8	-0.1	-1.6	-0.2	0.2	-0.1	-0.2
March	1.9	-1.0	-0.9	0.8	-0.4	2.6	-0.3	0.2	0.2	-0.3
April	-4.1	0.0	-0.2	-0.1	-0.1	-0.5	-0.2	0.1	0.0	-0.2
May	3.8	0.4	0.5	-0.3	0.3	-1.6	0.2	0.1	-0.1	0.0
June	-3.6	-0.7	-0.8	1.0	-0.3	1.2	-0.2	0.1	0.1	-0.2
2003-2004										
July	1.9	-0.1	0.0	-2.0	-0.6	1.1	-0.5	0.2	0.1	-0.4
August	-1.6	1.0	0.9	0.6	0.9	-6.4	0.4	0.2	-0.4	0.2
September	2.2	0.6	0.6	-1.1	0.2	-0.3	0.1	0.2	0.0	0.0
October	1.3	0.3	0.3	1.8	0.7	-1.8	0.6	0.2	-0.1	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2002-2003										
January	1.0	0.3	0.3	0.5	0.4	0.4	0.4	0.2	0.0	0.1
February	0.8	0.1	0.1	0.3	0.2	0.4	0.2	0.2	0.0	0.0
March	0.3	-0.1	-0.1	0.2	0.0	0.4	0.0	0.2	0.0	-0.1
April	-0.1	-0.2	-0.2	0.0	-0.1	0.1	-0.1	0.1	0.0	-0.2
May	-0.4	-0.2	-0.2	-0.1	-0.2	-0.3	-0.2	0.1	0.0	-0.2
June	-0.3	0.0	0.0	-0.2	-0.1	-0.8	-0.1	0.1	0.0	-0.2
2003-2004										
July	0.0	0.2	0.2	-0.2	0.1	-1.2	0.0	0.2	-0.1	-0.1
August	0.2	0.3	0.3	-0.2	0.2	-1.5	0.1	0.2	-0.1	-0.1
September	0.3	0.3	0.3	-0.1	0.2	-1.5	0.1	0.2	-0.1	0.0
October	0.5	0.3	0.3	0.0	0.2	-1.4	0.1	0.2	-0.1	0.0

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesign Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES(a)

Period	Thousands							Per cent		
	Employed					Unemp- loyed	Labour force	Civilian population aged 15+ (a)	Unempl- oyment rate	Partici- pation rate
	Full-time			Part- time	Total					
	Aged 15-19	Aged 20+	Total							
ANNUAL AVERAGE										
1994-1995	155.3	3,973.1	4,128.4	508.4	4,636.8	454.6	5,091.4	6,904.6	8.9	73.7
1995-1996	153.8	4,049.4	4,203.3	525.5	4,728.8	439.8	5,168.6	7,004.9	8.5	73.8
1996-1997	147.5	4,057.6	4,205.1	561.2	4,766.3	447.7	5,214.0	7,108.4	8.6	73.4
1997-1998	145.6	4,097.9	4,243.5	584.8	4,828.3	433.7	5,262.0	7,214.3	8.2	72.9
1998-1999	145.2	4,156.4	4,301.6	622.1	4,923.6	404.4	5,328.0	7,323.7	7.6	72.8
1999-2000	152.8	4,244.2	4,397.0	636.2	5,033.2	363.8	5,397.0	7,441.1	6.7	72.5
2000-2001	144.7	4,277.0	4,421.7	684.3	5,106.0	365.8	5,471.8	7,550.2	6.7	72.5
2001-2002	145.4	4,273.8	4,419.1	741.3	5,160.4	381.1	5,541.5	7,656.5	6.9	72.4
2002-2003	144.2	4,332.8	4,477.1	775.7	5,252.7	347.2	5,599.9	7,775.1	6.2	72.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)										
1994-1995	3.4	2.9	2.9	8.6	3.5	-15.4	1.5	1.3	-1.8	0.1
1995-1996	-1.0	1.9	1.8	3.4	2.0	-3.3	1.5	1.5	-0.4	0.0
1996-1997	-4.1	0.2	0.0	6.8	0.8	1.8	0.9	1.5	0.1	-0.4
1997-1998	-1.3	1.0	0.9	4.2	1.3	-3.1	0.9	1.5	-0.3	-0.4
1998-1999	-0.3	1.4	1.4	6.4	2.0	-6.8	1.3	1.5	-0.7	-0.2
1999-2000	5.3	2.1	2.2	2.3	2.2	-10.0	1.3	1.6	-0.8	-0.2
2000-2001	-5.3	0.8	0.6	7.6	1.4	0.6	1.4	1.5	-0.1	-0.1
2001-2002	0.4	-0.1	-0.1	8.3	1.1	4.2	1.3	1.4	0.2	-0.1
2002-2003	-0.8	1.4	1.3	4.6	1.8	-8.9	1.1	1.5	-0.7	-0.4
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2002-2003										
August	141.1	4,299.2	4,440.4	775.5	5,215.8	351.4	5,567.3	7,728.7	6.3	72.0
September	140.7	4,305.1	4,445.8	769.5	5,215.2	346.7	5,561.9	7,738.7	6.2	71.9
October	142.1	4,285.9	4,428.0	784.8	5,212.8	338.0	5,550.8	7,748.3	6.1	71.6
November	140.2	4,315.3	4,455.5	788.6	5,244.2	342.1	5,586.3	7,757.8	6.1	72.0
December	144.7	4,328.0	4,472.7	784.6	5,257.3	348.8	5,606.2	7,767.4	6.2	72.2
January	146.7	4,376.5	4,523.2	772.3	5,295.5	351.5	5,646.9	7,779.1	6.2	72.6
February	148.9	4,371.0	4,519.9	765.5	5,285.4	344.2	5,629.7	7,790.7	6.1	72.3
March	149.2	4,366.4	4,515.6	781.7	5,297.3	341.1	5,638.4	7,802.4	6.0	72.3
April	146.2	4,341.5	4,487.7	776.0	5,263.7	357.2	5,621.0	7,812.7	6.4	71.9
May	147.8	4,362.9	4,510.7	767.2	5,277.9	346.1	5,624.0	7,823.1	6.2	71.9
June	139.7	4,353.0	4,492.7	771.7	5,264.4	350.3	5,614.7	7,833.5	6.2	71.7
2003-2004										
July	139.8	4,348.7	4,488.4	780.9	5,269.4	341.3	5,610.7	7,845.2	6.1	71.5
August	142.4	4,394.6	4,537.0	769.5	5,306.5	318.6	5,625.1	7,856.9	5.7	71.6
September	145.2	4,406.0	4,551.2	777.4	5,328.6	315.8	5,644.4	7,868.6	5.6	71.7
October	154.2	4,420.7	4,574.9	788.1	5,363.0	316.9	5,679.9	7,884.3	5.6	72.0
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2002-2003										
January	1.4	1.1	1.1	-1.6	0.7	0.8	0.7	0.2	0.0	0.4
February	1.5	-0.1	-0.1	-0.9	-0.2	-2.1	-0.3	0.1	-0.1	-0.3
March	0.2	-0.1	-0.1	2.1	0.2	-0.9	0.2	0.1	-0.1	0.0
April	-2.0	-0.6	-0.6	-0.7	-0.6	4.7	-0.3	0.1	0.3	-0.3
May	1.1	0.5	0.5	-1.1	0.3	-3.1	0.1	0.1	-0.2	-0.1
June	-5.5	-0.2	-0.4	0.6	-0.3	1.2	-0.2	0.1	0.1	-0.2
2003-2004										
July	0.1	-0.1	-0.1	1.2	0.1	-2.6	-0.1	0.1	-0.2	-0.2
August	1.9	1.1	1.1	-1.5	0.7	-6.6	0.3	0.1	-0.4	0.1
September	2.0	0.3	0.3	1.0	0.4	-0.9	0.3	0.1	-0.1	0.1
October	6.2	0.3	0.5	1.4	0.6	0.3	0.6	0.2	0.0	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2002-2003										
January	1.3	0.3	0.4	-0.3	0.3	0.4	0.3	0.2	0.0	0.1
February	0.8	0.2	0.2	-0.3	0.1	0.5	0.2	0.1	0.0	0.0
March	0.0	0.0	0.0	-0.3	0.0	0.5	0.0	0.1	0.0	-0.1
April	-0.9	-0.1	-0.1	-0.1	-0.1	0.0	-0.1	0.1	0.0	-0.2
May	-1.2	0.0	-0.1	0.0	-0.1	-0.7	-0.1	0.1	0.0	-0.2
June	-0.9	0.1	0.1	0.1	0.1	-1.4	0.0	0.1	-0.1	-0.1
2003-2004										
July	-0.1	0.2	0.2	0.2	0.2	-1.9	0.1	0.1	-0.1	0.0
August	0.6	0.3	0.3	0.2	0.3	-2.2	0.1	0.1	-0.1	0.0
September	1.1	0.3	0.3	0.3	0.3	-2.1	0.2	0.1	-0.1	0.0
October	1.3	0.3	0.3	0.3	0.3	-2.0	0.2	0.2	-0.1	0.1

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

TABLE 6.3 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : FEMALES(a)

Period	Thousands						Civilian population aged 15+ (a)	Per cent		
	Employed					Unemp- loyed		Labour force	Unempl- oyment rate	Partici- pation rate
	Full-time		Total	Part- time	Total					
	Aged 15-19	Aged 20+								
ANNUAL AVERAGE										
1994-1995	90.1	1,903.6	1,993.6	1,482.2	3,475.8	314.1	3,789.9	7,127.1	8.3	53.2
1995-1996	84.8	1,977.6	2,062.4	1,533.0	3,595.4	296.7	3,892.1	7,237.7	7.6	53.8
1996-1997	80.7	1,990.3	2,071.0	1,566.7	3,637.7	317.2	3,954.9	7,347.0	8.0	53.8
1997-1998	76.8	2,008.6	2,085.3	1,604.9	3,690.3	304.1	3,994.4	7,450.5	7.6	53.6
1998-1999	78.8	2,051.7	2,130.5	1,649.2	3,779.7	287.3	4,067.0	7,555.3	7.1	53.8
1999-2000	87.6	2,106.0	2,193.7	1,713.0	3,906.7	270.7	4,177.4	7,665.8	6.5	54.5
2000-2001	90.5	2,179.0	2,269.5	1,754.4	4,023.9	259.7	4,283.6	7,767.2	6.1	55.1
2001-2002	81.9	2,150.5	2,232.4	1,839.2	4,071.6	275.7	4,347.3	7,867.2	6.3	55.3
2002-2003	81.3	2,202.7	2,284.0	1,921.8	4,205.8	269.1	4,474.9	7,987.1	6.0	56.0
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR(c)										
1994-1995	9.8	3.5	3.8	5.9	4.6	-10.5	3.2	1.3	-1.3	1.0
1995-1996	-5.8	3.9	3.5	3.4	3.4	-5.5	2.7	1.6	-0.7	0.6
1996-1997	-4.8	0.6	0.4	2.2	1.2	6.9	1.6	1.5	0.4	0.1
1997-1998	-4.9	0.9	0.7	2.4	1.4	-4.1	1.0	1.4	-0.4	-0.2
1998-1999	2.7	2.1	2.2	2.8	2.4	-5.5	1.8	1.4	-0.6	0.2
1999-2000	11.1	2.6	3.0	3.9	3.4	-5.8	2.7	1.5	-0.6	0.7
2000-2001	3.3	3.5	3.5	2.4	3.0	-4.1	2.5	1.3	-0.4	0.7
2001-2002	-9.5	-1.3	-1.6	4.8	1.2	6.2	1.5	1.3	0.3	0.1
2002-2003	-0.8	2.4	2.3	4.5	3.3	-2.4	2.9	1.5	-0.3	0.8
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2002-2003										
August	80.1	2,205.2	2,285.3	1,869.8	4,155.1	268.7	4,423.8	7,939.1	6.1	55.7
September	78.5	2,194.4	2,272.9	1,862.6	4,135.6	272.9	4,408.5	7,949.7	6.2	55.5
October	78.9	2,179.7	2,258.6	1,898.5	4,157.1	258.9	4,415.9	7,959.4	5.9	55.5
November	80.6	2,199.8	2,280.3	1,905.3	4,185.6	272.0	4,457.6	7,969.2	6.1	55.9
December	81.8	2,225.3	2,307.1	1,917.4	4,224.5	270.4	4,494.8	7,979.0	6.0	56.3
January	80.8	2,238.1	2,318.9	1,961.4	4,280.3	268.2	4,548.6	7,991.1	5.9	56.9
February	81.1	2,251.1	2,332.2	1,945.9	4,278.1	265.5	4,543.6	8,003.1	5.8	56.8
March	85.2	2,186.6	2,271.8	1,951.6	4,223.4	284.6	4,508.0	8,015.2	6.3	56.2
April	78.7	2,209.0	2,287.7	1,955.0	4,242.7	265.5	4,508.2	8,026.1	5.9	56.2
May	85.6	2,216.3	2,301.9	1,955.6	4,257.5	266.5	4,523.9	8,037.1	5.9	56.3
June	85.3	2,180.7	2,265.9	1,977.2	4,243.1	269.7	4,512.8	8,048.0	6.0	56.1
2003-2004										
July	89.4	2,180.1	2,269.5	1,913.4	4,182.9	285.6	4,468.5	8,060.9	6.4	55.4
August	83.1	2,201.3	2,284.5	1,942.0	4,226.4	268.2	4,494.7	8,073.8	6.0	55.7
September	85.2	2,228.3	2,313.5	1,905.5	4,219.0	269.6	4,488.6	8,086.7	6.0	55.5
October	79.2	2,230.6	2,309.8	1,944.0	4,253.8	258.2	4,512.0	8,102.7	5.7	55.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2002-2003										
January	-1.2	0.6	0.5	2.3	1.3	-0.8	1.2	0.2	-0.1	0.6
February	0.4	0.6	0.6	-0.8	-0.1	-1.0	-0.1	0.2	-0.1	-0.1
March	4.9	-2.9	-2.6	0.3	-1.3	7.2	-0.8	0.2	0.5	-0.5
April	-7.6	1.0	0.7	0.2	0.5	-6.7	0.0	0.1	-0.4	-0.1
May	8.8	0.3	0.6	0.0	0.3	0.4	0.3	0.1	0.0	0.1
June	-0.4	-1.6	-1.6	1.1	-0.3	1.2	-0.2	0.1	0.1	-0.2
2003-2004										
July	4.8	0.0	0.2	-3.2	-1.4	5.9	-1.0	0.2	0.4	-0.6
August	-7.0	1.0	0.7	1.5	1.0	-6.1	0.6	0.2	-0.4	0.2
September	2.5	1.2	1.3	-1.9	-0.2	0.5	-0.1	0.2	0.0	-0.2
October	-7.1	0.1	-0.2	2.0	0.8	-4.2	0.5	0.2	-0.3	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH(c)										
2002-2003										
January	0.5	0.2	0.2	0.8	0.5	0.3	0.5	0.2	0.0	0.2
February	0.7	0.0	0.0	0.6	0.3	0.2	0.3	0.2	0.0	0.1
March	0.9	-0.3	-0.2	0.3	0.0	0.2	0.0	0.2	0.0	-0.1
April	1.2	-0.5	-0.4	0.1	-0.2	0.3	-0.2	0.1	0.0	-0.2
May	1.2	-0.4	-0.4	-0.2	-0.3	0.2	-0.2	0.1	0.0	-0.2
June	0.8	-0.1	-0.1	-0.3	-0.2	0.1	-0.2	0.1	0.0	-0.2
2003-2004										
July	0.1	0.1	0.1	-0.4	-0.1	-0.3	-0.1	0.2	0.0	-0.1
August	-0.5	0.3	0.2	-0.3	0.0	-0.5	-0.1	0.2	0.0	-0.1
September	-1.0	0.4	0.3	-0.3	0.0	-0.8	0.0	0.2	0.0	-0.1
October	-0.9	0.3	0.2	-0.2	0.0	-0.5	0.0	0.2	0.0	-0.1

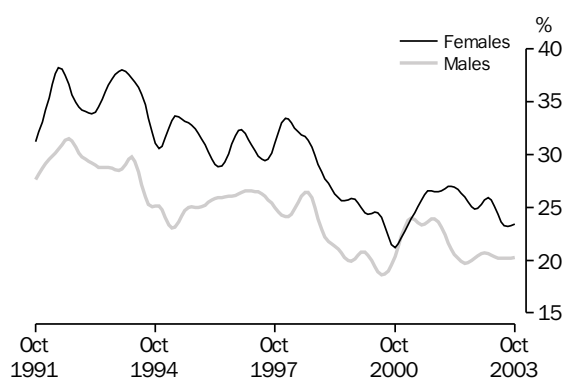
(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesigned Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(c) For unemployment and participation rates, the changes are given as percentage points.

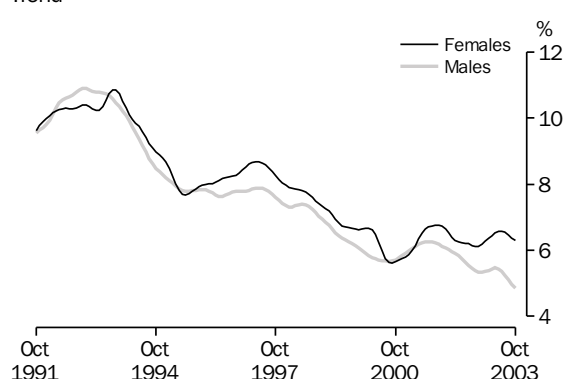
Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

UNEMPLOYMENT RATES,
15-19 years looking for full-time work—
Trend



Source: cat. no. 6202.0, Monthly data.

UNEMPLOYMENT RATES,
20 years and over looking for full-time work—
Trend



Source: cat. no. 6202.0.

TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

Period	Males, looking for—				Females, looking for—				Persons, looking for—			
	Part-time work	Full-time work			Part-time work	Full-time work			Part-time work	Full-time work		
		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total		Aged 15-19	Aged 20+	Total
ANNUAL AVERAGE (PER CENT)												
1994-1995	8.3	24.2	8.3	9.0	5.8	32.6	8.6	10.0	6.5	27.5	8.4	9.3
1995-1996	8.2	25.5	7.7	8.5	5.4	31.0	7.9	9.2	6.2	27.5	7.8	8.8
1996-1997	8.5	26.1	7.8	8.6	5.8	31.1	8.5	9.6	6.5	28.0	8.0	8.9
1997-1998	8.3	24.9	7.5	8.2	5.4	31.8	8.1	9.3	6.2	27.4	7.7	8.6
1998-1999	7.7	23.3	6.9	7.6	5.4	28.3	7.3	8.3	6.1	25.2	7.0	7.8
1999-2000	8.1	19.9	6.0	6.5	5.2	25.0	6.6	7.5	6.0	21.8	6.2	6.8
2000-2001	7.7	22.1	5.9	6.5	5.2	23.1	5.9	6.7	5.9	22.5	5.9	6.6
2001-2002	7.8	22.2	6.1	6.7	4.9	26.8	6.6	7.5	5.8	23.9	6.2	7.0
2002-2003	7.3	20.3	5.4	6.0	4.6	25.1	6.3	7.1	5.4	22.1	5.7	6.4
SEASONALLY ADJUSTED (PER CENT)												
2002-2003												
August	8.0	20.2	5.5	6.0	4.8	25.6	6.2	7.1	5.8	22.3	5.7	6.4
September	7.5	19.1	5.5	6.0	5.2	25.7	6.2	7.0	5.9	21.6	5.7	6.3
October	7.2	20.6	5.3	5.9	5.1	25.2	5.7	6.5	5.7	22.3	5.4	6.1
November	7.4	20.6	5.3	5.9	4.8	25.4	6.3	7.2	5.6	22.4	5.7	6.3
December	7.5	20.6	5.4	6.0	4.9	21.8	6.2	6.9	5.7	21.0	5.7	6.3
January	7.7	21.2	5.4	6.0	4.3	26.9	6.3	7.2	5.3	23.3	5.7	6.4
February	7.5	19.5	5.3	5.9	4.4	26.7	6.1	7.0	5.3	22.2	5.6	6.3
March	6.4	21.7	5.3	6.0	4.5	26.8	6.9	7.8	5.0	23.6	5.9	6.6
April	7.7	19.7	5.6	6.1	4.4	26.0	6.3	7.1	5.4	22.0	5.8	6.5
May	7.1	20.4	5.4	6.0	4.5	22.5	6.4	7.1	5.2	21.2	5.7	6.4
June	7.4	19.9	5.5	6.0	4.1	24.7	6.7	7.5	5.1	21.8	5.9	6.5
2003-2004												
July	7.2	19.4	5.4	5.9	5.0	19.4	7.0	7.6	5.6	19.4	5.9	6.5
August	6.4	20.7	5.0	5.5	4.7	25.8	6.2	7.0	5.2	22.6	5.4	6.1
September	6.4	21.4	4.8	5.5	4.3	24.1	6.5	7.3	5.0	22.4	5.4	6.1
October	6.2	19.3	4.9	5.5	4.6	22.9	6.0	6.7	5.0	20.5	5.3	5.9
TREND (PER CENT)												
2002-2003												
January	7.4	20.7	5.4	5.9	4.6	25.7	6.3	7.1	5.4	22.6	5.7	6.3
February	7.3	20.6	5.4	6.0	4.5	25.9	6.4	7.2	5.3	22.6	5.7	6.4
March	7.3	20.5	5.4	6.0	4.4	25.7	6.4	7.3	5.2	22.4	5.8	6.5
April	7.3	20.3	5.5	6.0	4.4	25.1	6.5	7.4	5.2	22.1	5.8	6.5
May	7.2	20.2	5.4	6.0	4.4	24.3	6.6	7.4	5.2	21.8	5.8	6.5
June	7.1	20.2	5.4	5.9	4.5	23.6	6.6	7.4	5.3	21.5	5.8	6.4
2003-2004												
July	6.9	20.2	5.2	5.8	4.5	23.3	6.5	7.3	5.2	21.4	5.7	6.3
August	6.7	20.2	5.1	5.7	4.6	23.2	6.5	7.2	5.2	21.3	5.6	6.2
September	6.5	20.2	5.0	5.6	4.6	23.2	6.4	7.1	5.1	21.3	5.4	6.1
October	6.3	20.3	4.9	5.4	4.6	23.4	6.3	7.1	5.1	21.4	5.3	6.0

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesign of the Labour Force Survey Questionnaire*, (cat. no. 6295.0).

(b) For unemployment rates for total males, females and persons, use Tables 6.1, 6.2 and 6.3.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.5 UNEMPLOYED PERSONS : DURATION OF UNEMPLOYMENT, ORIGINAL(a)

Period	Long term unemployed			Total	Long term unemployment as a proportion of total unemployment
	Unemployed under 52 weeks	Unemployed 52 weeks and under 104	Unemployed 104 weeks and over		
	'000	'000	'000	'000	%
ORIGINAL					
2002–2003					
July	422.0	58.6	77.3	135.8	24.3
August	464.2	55.0	76.9	131.9	22.1
September	488.4	58.9	81.2	140.1	22.3
October	445.1	49.2	75.6	124.8	21.9
November	442.0	50.7	83.9	134.6	23.3
December	481.7	56.3	86.1	142.4	22.8
January	522.2	52.5	78.0	130.5	20.0
February	533.5	64.0	82.1	146.2	21.5
March	517.8	55.8	83.2	139.0	21.2
April	498.3	54.7	76.7	131.4	20.9
May	476.7	57.6	86.6	144.2	23.2
June	469.0	59.0	74.4	133.4	22.1
2003–2004					
July	445.6	49.3	73.1	122.4	21.6
August	433.8	52.4	77.4	129.7	23.0
September	460.7	56.1	73.9	130.0	22.0

(a) In April 2001 the ABS implemented a redesigned Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. Table 6.5 has been redesigned to better show Duration of unemployment data. For further detail refer to Information Paper: *Implementing the Redesigning Labour Force Survey Questionnaire*, (cat. no. 6295.0).

Source: *Labour Force, Australia, Detailed* – Electronic Delivery. cat. no. 6291.055.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL(a)

Period	Reason for unemployment				Un-employed	Percent of unemployed			
	Job loser	Job leaver	Never worked	Former worker		Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
ORIGINAL									
2001–2002									
August	250.9	143.3	93.5	156.3	644.0	39.0	22.3	14.5	24.3
November	249.7	132.6	104.6	142.6	629.5	39.7	21.1	16.6	22.6
February	289.5	142.0	120.3	174.4	726.2	39.9	19.6	16.6	24.0
May	235.3	136.9	97.9	156.2	626.3	37.6	21.9	15.6	24.9
2002–2003									
August	214.8	132.5	103.7	145.1	596.1	36.0	22.2	17.4	24.3
November	199.3	122.0	99.6	155.6	576.6	34.6	21.2	17.3	27.0
February	257.8	144.8	119.1	157.9	679.7	37.9	21.3	17.5	23.2
May	227.5	129.4	102.7	161.3	620.9	36.6	20.8	16.5	26.0
2003–2004									
August	209.6	122.3	93.4	138.2	563.5	37.2	21.7	16.6	24.5

(a) Due to the redesigned Labour Force Survey Questionnaire, reason for leaving last job data are now collected quarterly. Data in this table are not strictly comparable with the historical data collected monthly. For further detail refer to Information Paper: *Implementing the Redesigning Labour Force Survey Questionnaire*, (cat. no. 6295.0).

Source: *Labour Force, Australia, Detailed* – Electronic Delivery. cat. no. 6291.055.001.

TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

Period	Agriculture,, forestry and fishing	Mining	Manufac- turing	Electricity,, gas and water supply	Construction	Wholesale trade	Retail trade	Accom- modation— cafes and restaurants
ANNUAL AVERAGE ('000)								
1994–1995	403.8	86.1	1,117.5	86.7	591.4	494.4	1,191.0	379.3
1995–1996	419.3	85.0	1,113.8	80.6	602.4	500.8	1,230.5	381.8
1996–1997	422.9	86.2	1,131.8	66.4	587.9	493.6	1,240.6	400.0
1997–1998	431.8	82.8	1,123.4	64.5	598.7	500.8	1,248.6	404.3
1998–1999	422.4	79.7	1,083.8	64.8	635.3	506.9	1,302.4	413.3
1999–2000	438.0	78.2	1,114.8	64.6	697.5	495.8	1,329.3	434.9
2000–2001	429.1	78.3	1,131.3	65.7	683.1	439.1	1,335.2	470.7
2001–2002	438.3	80.9	1,098.2	66.8	705.8	435.5	1,394.5	463.9
2002–2003	372.4	88.3	1,131.4	72.5	729.9	449.5	1,455.8	455.0
SEASONALLY ADJUSTED ('000)								
2001–2002								
August	444.8	79.1	1,095.1	69.6	678.5	422.5	1,386.6	463.5
November	448.0	79.9	1,095.6	67.0	702.0	438.7	1,388.1	453.9
February	431.5	83.7	1,094.9	68.5	721.8	443.0	1,393.2	470.9
May	429.1	80.8	1,106.8	62.0	721.2	438.3	1,410.1	467.3
2002–2003								
August	389.2	79.5	1,131.7	66.0	693.3	437.5	1,425.6	447.9
November	368.8	87.6	1,146.9	70.8	709.5	443.1	1,436.6	456.4
February	350.5	96.6	1,142.2	77.5	780.6	461.8	1,462.7	450.5
May	381.2	89.6	1,104.4	76.3	737.3	455.4	1,498.5	465.2
2003–2004								
August	370.3	81.5	1,096.2	80.4	773.0	442.4	1,445.6	474.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2002–2003								
November	-5.3	10.3	1.3	7.3	2.3	1.3	0.8	1.9
February	-4.9	10.3	-0.4	9.3	10.0	4.2	1.8	-1.3
May	8.7	-7.3	-3.3	-1.5	-5.5	-1.4	2.5	3.3
2003–2004								
August	-2.8	-9.1	-0.7	5.4	4.8	-2.9	-3.5	2.0

Period	Transport and storage	Communi- cation services	Finance and insurance	Property and business services	Government admini- stration and defence	Education	Health and community services	Cultural and recreational services	Personal and other services
ANNUAL AVERAGE ('000)									
1994–1995	381.8	148.5	313.2	751.2	357.6	556.4	722.1	190.3	304.2
1995–1996	389.3	159.0	316.9	799.4	379.3	586.2	759.5	188.4	315.8
1996–1997	397.5	163.9	318.1	831.5	368.5	582.6	773.9	193.5	317.9
1997–1998	395.2	148.7	313.3	899.0	340.0	584.0	801.8	204.5	340.0
1998–1999	409.3	151.7	320.1	947.5	346.1	604.3	819.1	209.8	339.3
1999–2000	407.9	169.5	327.6	991.2	346.4	610.4	829.7	217.9	352.8
2000–2001	421.8	182.6	337.5	1,082.6	366.2	621.6	876.6	225.9	343.0
2001–2002	414.8	169.5	349.4	1,043.3	393.3	645.8	908.7	234.0	364.8
2002–2003	411.1	173.7	351.6	1,092.7	430.2	666.1	936.3	241.0	383.8
SEASONALLY ADJUSTED ('000)									
2001–2002									
August	424.9	174.0	355.3	1,039.1	392.6	640.7	897.7	220.0	369.6
November	424.0	162.2	349.3	1,012.8	382.8	646.6	909.2	230.5	366.6
February	404.8	177.6	348.8	1,055.6	397.3	651.1	912.7	238.8	355.0
May	405.9	164.1	344.4	1,065.7	400.6	645.7	915.1	246.5	367.8
2002–2003									
August	402.2	171.4	344.9	1,090.5	411.0	662.2	949.4	258.7	377.2
November	404.2	167.3	346.1	1,083.6	433.4	659.9	953.6	239.4	380.3
February	413.9	181.2	370.6	1,076.2	436.9	683.4	925.2	230.3	395.9
May	424.1	174.9	345.0	1,120.9	438.7	660.3	917.2	236.0	381.6
2003–2004									
August	426.1	178.9	343.2	1,122.7	435.3	688.7	927.6	241.2	371.3
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
November	0.5	-2.4	0.4	-0.6	5.4	-0.3	0.4	-7.5	0.8
February	2.4	8.3	7.1	-0.7	0.8	3.6	-3.0	-3.8	4.1
May	2.5	-3.5	-6.9	4.2	0.4	-3.4	-0.9	2.5	-3.6
2003–2004									
August	0.5	2.3	-0.5	0.2	-0.8	4.3	1.1	2.2	-2.7

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of *Labour Force, Australia*, (cat.no. 6203.0).

Source: *Labour Force, Australia*, Detailed – Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.8 JOB VACANCIES

TABLE C-10 JOB VACANCIES					
Job vacancies ('000)					Job Vacancies per thousand unemployed
Period	Manufacturing(a)	All Industries	Total		
			Private Sector	Public Sector	
ANNUAL					
1993-1994	7.6	54.8	45.6	9.2	60.4
1994-1995	14.1	79.6	68.6	11.0	98.2
1995-1996	11.4	76.3	65.8	10.6	99.6
1996-1997	9.2	81.1	72.1	9.0	106.4
1997-1998	10.0	94.1	83.9	10.2	128.0
1998-1999	10.8	94.6	82.8	11.8	135.7
1999-2000	16.2	112.4	95.7	16.7	176.9
2000-2001	11.3	106.2	91.1	15.0	168.0
2001-2002	9.9	91.5	75.9	15.6	139.1
2002-2003	10.9	104.1	89.4	14.7	168.7
SEASONALLY ADJUSTED					
2001-2002					
August	12.9	89.4	74.0	15.4	132.5
November	7.7	88.4	73.5	14.9	131.0
February	7.3	91.4	75.7	15.7	137.0
May	11.6	97.3	81.2	16.1	155.8
2002-2003					
August	14.0	100.7	85.6	15.1	160.9
November	5.7	97.2	82.9	14.3	159.3
February	12.9	111.7	97.4	14.3	181.3
May	10.9	107.4	92.3	15.1	173.2
2003-2004					
August	12.5	99.9	86.4	13.5	173.2

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST

Period	Mining		Manufacturing		Const- ruction	Transport and storage; Commun- ication services	Education; Health and community services	Other industries (a)	All industries
	Coal	Other	Metal product, Machinery and equipment	Other					
ANNUAL									
1993-1994	6,093	235	142	101	61	44	65	30	82
1994-1995	3,124	1,089	166	159	105	137	94	17	86
1995-1996	4,981	556	73	113	636	75	175	14	115
1996-1997	7,245	32	203	86	405	42	91	14	90
1997-1998	3,426	1	147	118	594	105	53	8	82
1998-1999	2,200	37	103	104	269	97	50	9	56
1999-2000	2,024	64	310	131	389	75	208	10	104
2000-2001	1,772	27	210	122	224	21	12	6	45
2001-2002	175	38	188	132	234	45	6	7	41
2002-2003	356	14	94	57	235	24	3	8	30
WORKING DAYS LOST PER '000 EMPLOYEES(b)									
2001-2002									
April	153	40	230	156	259	47	9	8	48
May	158	36	219	158	265	45	9	7	48
June	175	38	188	132	234	45	6	7	41
2002-2003									
July	186	38	165	111	230	45	6	6	38
August	215	36	125	107	211	50	5	6	35
September	239	36	119	108	211	36	5	7	34
October	290	34	105	105	202	37	3	7	33
November	282	35	94	84	209	36	3	7	31
December	357	20	88	83	220	37	3	9	32
January	382	10	83	82	227	39	3	9	33
February	412	7	77	73	245	38	3	9	33
March	409	13	71	67	257	23	4	8	31
April	398	16	74	67	249	22	4	8	31
May	375	16	83	58	238	23	4	7	30
June	356	14	94	57	235	24	3	8	30
2003-2004									
July	342	163	104	58	229	34	9	7	33

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, cat. no. 6321.0.

NATURAL INCREASE CONTRIBUTION TO TOTAL INCREASE IN POPULATION

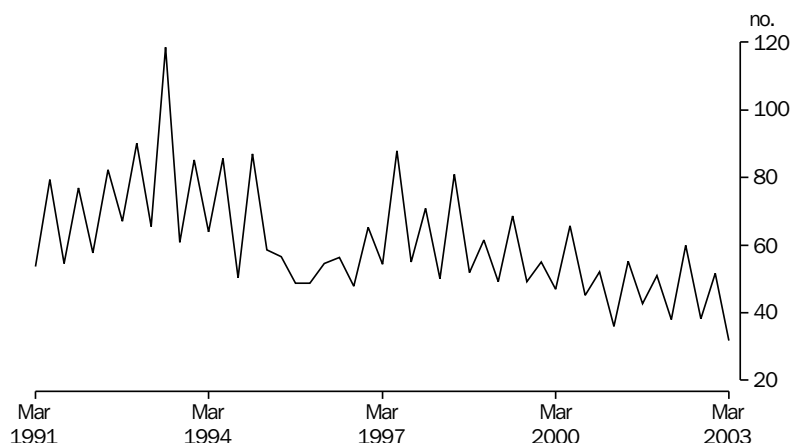


TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

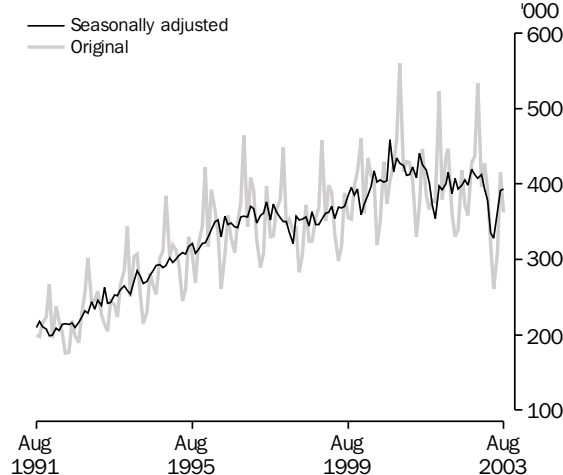
TABLE C12 - ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE									
Period	Components of population change (a)					Population at end of period			
	Live births	Deaths	Natural increase	Net immigration	Total increase	Total(b)	Age group		
							0-14	15-64	65+
ANNUAL ('000)									
1993-1994	258.4	123.5	134.9	46.6	181.5	17,854.7	3,837.5	11,773.2	2,056.4
1994-1995	258.2	126.2	132.0	80.2	212.2	18,071.8	3,860.0	11,889.1	2,105.6
1995-1996	250.4	126.4	124.0	104.0	228.0	18,310.7	3,888.1	12,032.2	2,151.4
1996-1997	253.5	127.4	126.5	87.2	213.7	18,517.6	3,911.3	12,196.3	2,203.1
1997-1998	249.2	129.2	119.9	79.1	199.0	18,711.3	3,935.9	12,484.2	2,291.2
1998-1999	249.9	128.2	121.7	96.5	218.2	18,925.9	3,950.9	12,639.5	2,335.5
1999-2000	249.3	128.3	120.9	107.2	228.1	19,153.4	3,966.1	12,808.0	2,379.3
2000-2001	247.5	129.0	118.6	135.7	254.3	19,413.2	3,987.2	12,990.5	2,435.5
2001-2002	246.3	130.5	115.9	133.7	249.6	19,662.8	3,982.0	13,190.8	2,490.0
QUARTERLY ('000)									
2000-2001									
December	61.8	31.4	30.5	26.6	57.1	19,272.6	na	na	na
March	60.6	29.2	31.4	54.8	86.2	19,360.2			
June	61.3	32.1	29.2	22.4	51.6	19,413.2			
2001-2002									
September	62.8	36.2	26.6	35.7	62.3	19,475.5	na	na	na
December	60.7	32.2	28.5	27.5	56.0	19,531.5			
March	60.5	29.6	30.9	50.6	81.5	19,613.0			
June	62.2	32.4	29.8	20.0	49.8	19,662.8			
2002-2003									
September	63.7	38.9	24.8	39.9	69.7	19,727.5	na	na	na
December	63.8	33.2	30.6	28.5	58.3	19,786.6			
March	57.0	28.9	28.1	60.4	88.5	19,875.0			
PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION									
1993-1994	na	na	0.76	0.38	1.1	na	na	na	na
1994-1995			0.73	0.52	1.3				
1995-1996			0.68	0.60	1.3				
1996-1997			0.69	0.51	1.2				
1997-1998			0.64	0.42	1.1				
1998-1999			0.65	0.51	1.2				
1999-2000			0.63	0.56	1.2				
2000-2001			0.61	0.70	1.3				
2001-2002			0.59	0.68	1.3				
PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION									
2001-2002									
December	na	na	0.15	0.14	0.3	na	na	na	na
March			0.16	0.26	0.4				
June			0.15	0.10	0.3				
2002-2003									
September	na	na	0.13	0.20	0.3	na	na	na	na
December			0.15	0.14	0.3				
March									

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths) plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

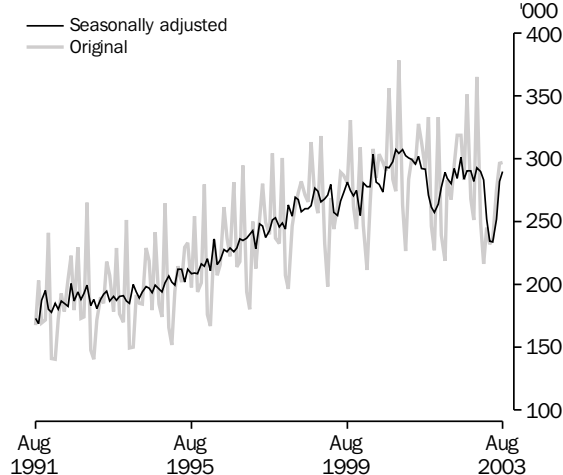
Source: Australian Demographic Statistics, Australia, cat. no. 3101.0.

SHORT TERM VISITOR ARRIVALS



Source: cat. no. 3401.0.

SHORT TERM RESIDENT DEPARTURES



Source: cat. no. 3401.0.

TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

Period	Original										Seasonally adjusted	
	Arrivals					Departures					Short-term overseas visitor arrivals	Short-term Australian resident departures
	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total	Per-manent	Long-term	Short-term Australian residents	Short-term overseas visitors	Total		
ANNUAL ('000)												
1994-1995	87.5	151.1	2,387.0	3,535.3	6,160.8	27.0	118.5	2,422.2	3,486.6	6,053.9	3,535.3	2,422.2
1995-1996	99.1	163.6	2,569.6	3,966.2	6,798.2	28.7	124.4	2,624.3	3,910.1	6,687.6	3,966.2	2,624.3
1996-1997	85.8	175.3	2,786.1	4,252.8	7,299.7	29.9	136.8	2,837.2	4,216.9	7,220.8	4,252.8	2,837.2
1997-1998	77.4	188.1	3,020.1	4,220.1	7,505.4	32.0	154.3	3,032.0	4,198.4	7,416.5	4,220.1	3,032.0
1998-1999	84.2	187.8	3,191.7	4,288.1	7,751.6	35.2	140.3	3,188.8	4,279.2	7,643.2	4,288.1	3,188.8
1999-2000	92.3	212.9	3,300.0	4,651.8	8,255.8	41.1	156.8	3,332.2	4,635.4	8,165.2	4,651.8	3,332.2
2000-2001	107.4	241.2	3,543.0	5,031.3	8,922.7	46.5	166.4	3,577.3	5,055.9	8,846.2	5,031.3	3,577.3
2001-2002	88.9	264.5	3,345.0	4,768.3	8,466.5	48.2	171.5	3,367.9	4,837.9	8,425.3	4,768.3	3,367.9
2002-2003	93.9	279.9	3,309.9	4,655.9	8,339.4	50.5	169.1	3,293.3	4,714.7	8,227.5	4,655.9	3,293.3
MONTHLY												
2001-2002 June	8.2	16.6	260.8	339.4	625.0	3.3	13.4	318.6	347.5	682.7	393.1	284.3
2002-2003 July	7.6	33.4	342.9	418.2	802.0	4.1	15.1	318.7	369.4	707.3	398.6	301.5
August	8.2	19.1	292.3	371.9	691.6	4.6	14.7	283.4	432.6	735.3	405.1	283.7
September	7.6	17.7	308.3	358.6	692.1	3.5	11.6	351.6	337.5	704.2	398.8	290.3
October	6.8	20.7	372.5	428.9	828.8	3.5	11.0	268.4	392.9	675.7	419.3	290.4
November	7.2	18.3	252.4	437.0	714.9	3.6	13.2	251.1	455.2	723.1	412.8	282.1
December	7.3	24.0	204.6	534.0	769.8	4.5	19.9	365.1	446.9	836.4	407.8	292.6
January	7.9	33.3	401.1	396.6	838.9	6.8	20.1	249.1	510.5	786.5	412.1	289.9
February	7.3	42.4	243.5	427.5	720.6	4.0	13.1	216.4	397.7	631.1	393.7	283.3
March	8.4	22.7	249.2	392.5	672.8	4.2	13.4	245.5	421.6	684.7	377.9	252.0
April	8.2	17.1	227.2	321.5	574.1	4.2	12.1	232.1	350.1	598.5	335.3	234.5
May	8.0	13.9	205.1	260.9	487.9	4.0	11.8	236.3	288.3	540.4	328.5	233.9
June	9.5	17.3	210.8	308.3	545.9	3.6	13.1	275.6	312.0	604.3	363.6	251.8
2003-2004 July	9.8	35.0	311.2	415.5	771.5	4.7	14.3	296.5	368.0	683.4	391.6	282.1
August	9.9	19.5	283.9	362.2	675.6	5.4	14.5	296.9	413.4	730.2	393.0	290.0

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

7 INCOMES AND LABOUR COSTS

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RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

Business Indicators, Australia cat. no. 5676.0

Average Weekly Earnings, Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

Period	Compensation of employees	Gross operating surplus and mixed income	Property income	Social benefits receivable	Non-life insurance claims	Current transfers to non-profit institutions	Other current transfers	Total gross income
ANNUAL (\$ MILLION)								
1994-1995	224,612	84,281	45,496	45,317	10,222	7,216	892	418,037
1995-1996	241,252	89,489	47,923	49,239	10,981	8,255	919	448,059
1996-1997	258,107	91,905	46,082	52,113	11,698	8,685	1,043	469,634
1997-1998	268,867	97,614	46,296	51,980	11,946	9,543	1,039	487,286
1998-1999	286,552	103,043	50,465	54,511	12,269	7,427	1,000	515,268
1999-2000	302,248	109,412	55,845	58,161	12,324	8,748	1,138	547,876
2000-2001	321,558	115,250	59,997	68,247	11,047	9,821	1,227	587,148
2001-2002	338,156	125,771	54,280	71,568	11,080	10,362	1,700	612,916
2002-2003	359,909	126,383	56,832	73,922	12,000	12,820	1,355	643,221
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994-1995	5.9	4.1	17.9	2.9	17.9	15.3	7.3	6.8
1995-1996	7.4	6.2	5.3	8.7	7.4	14.4	3.0	7.2
1996-1997	7.0	2.7	-3.8	5.8	6.5	5.2	13.5	4.8
1997-1998	4.2	6.2	0.5	-0.3	2.1	9.9	-0.4	3.8
1998-1999	6.6	5.6	9.0	4.9	2.7	-22.2	-3.8	5.7
1999-2000	5.5	6.2	10.7	6.7	0.4	17.8	13.8	6.3
2000-2001	6.4	5.3	7.4	17.3	-10.4	12.3	7.8	7.2
2001-2002	5.2	9.1	-9.5	4.9	0.3	5.5	38.5	4.4
2002-2003	6.4	0.5	4.7	3.3	8.3	23.7	-20.3	4.9
SEASONALLY ADJUSTED (\$ MILLION)								
2000-2001 June	82,303	29,292	15,651	17,521	2,753	2,491	313	150,323
2001-2002 September	83,066	30,810	13,431	17,416	2,739	2,680	331	150,473
December	83,824	31,473	13,309	18,175	2,741	2,453	642	152,618
March	85,078	31,846	13,919	17,907	2,771	2,572	382	154,476
June	86,373	31,867	13,736	18,073	2,829	2,657	345	155,880
2002-2003 September	87,975	31,498	13,821	18,196	2,936	3,156	339	157,921
December	89,126	31,358	14,356	18,506	2,994	2,895	339	159,574
March	90,754	31,811	14,802	18,321	3,104	3,400	337	162,530
June	92,113	31,569	13,998	18,901	2,966	3,370	340	163,257
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001-2002 June	1.5	0.1	-1.3	0.9	2.1	3.3	-9.7	0.9
2002-2003 September	1.9	-1.2	0.6	0.7	3.8	18.8	-1.7	1.3
December	1.3	-0.4	3.9	1.7	2.0	-8.3	0.0	1.0
March	1.8	1.4	3.1	-1.0	3.7	17.4	-0.6	1.9
June	1.5	-0.8	-5.4	3.2	-4.4	-0.9	0.9	0.4

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

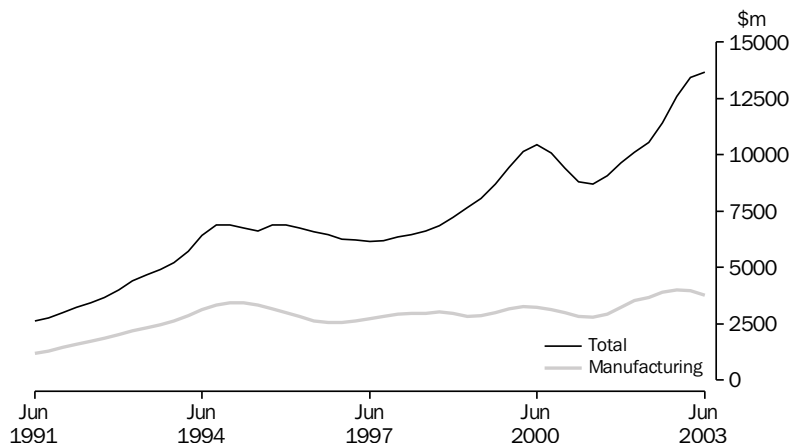
TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
1994-1995	3,244	18,249	54,634	4,507	1,642	1,152	324,747	282,870	27,440	14,436
1995-1996	3,952	20,537	61,150	5,186	1,673	1,308	343,718	301,069	27,407	15,242
1996-1997	3,221	19,230	66,550	5,264	1,786	1,378	360,994	314,565	27,950	18,479
1997-1998	3,237	19,808	70,615	5,414	1,921	1,483	373,266	335,102	30,194	7,969
1998-1999	3,614	20,771	75,580	5,811	2,106	1,505	394,170	354,420	31,345	8,405
1999-2000	4,370	24,182	80,770	6,132	2,103	1,440	417,497	374,922	34,372	8,204
2000-2001	4,523	26,949	76,649	6,606	2,190	1,688	456,962	403,875	37,286	15,801
2001-2002	3,686	23,133	83,947	7,044	2,339	1,643	478,216	426,264	41,094	10,858
2002-2003	4,224	26,549	91,130	7,445	2,686	2,169	495,518	453,918	44,898	-3,297
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	30.6	19.5	8.0	12.0	5.3	3.9	5.7	6.4	3.4	na
1995-1996	21.8	12.5	11.9	15.1	1.9	13.5	5.8	6.4	-0.1	
1996-1997	-18.5	-6.4	8.8	1.5	6.8	5.4	5.0	4.5	2.0	
1997-1998	0.5	3.0	6.1	2.8	7.6	7.6	3.4	6.5	8.0	
1998-1999	11.6	4.9	7.0	7.3	9.6	1.5	5.6	5.8	3.8	
1999-2000	20.9	16.4	6.9	5.5	-0.1	-4.3	5.9	5.8	9.7	
2000-2001	3.5	11.4	-5.1	7.7	4.1	17.2	9.5	7.7	8.5	
2001-2002	-18.5	-14.2	9.5	6.6	6.8	-2.7	4.7	5.5	10.2	
2002-2003	14.6	14.8	8.6	5.7	14.8	32.0	3.6	6.5	9.3	
SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION)										
2000-2001 June	1,082	6,346	19,719	1,686	559	447	117,500	103,424	9,650	4,425
2001-2002 September	937	5,932	20,891	1,731	572	385	116,899	103,869	9,917	3,114
December	927	5,672	20,861	1,749	574	444	119,181	105,490	10,155	3,536
March	895	5,545	20,924	1,763	588	366	121,127	107,841	10,393	2,893
June	927	5,985	21,467	1,802	609	443	121,341	109,399	10,629	1,314
2002-2003 September	1,017	6,374	22,095	1,821	658	515	122,119	111,187	10,859	73
December	1,069	6,499	22,871	1,848	685	566	122,677	112,645	11,097	-1,065
March	1,057	6,696	23,497	1,863	679	568	124,776	114,485	11,343	-1,052
June	1,081	6,977	22,799	1,914	665	522	125,874	115,795	11,599	-1,519
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2001-2002 June	3.6	7.9	2.6	2.2	3.6	21.0	0.2	1.4	2.3	na
2002-2003 September	9.7	6.5	2.9	1.1	8.0	16.3	0.6	1.6	2.2	na
December	5.1	2.0	3.5	1.5	4.1	9.9	0.5	1.3	2.2	
March	-1.1	3.0	2.7	0.8	-0.9	0.4	1.7	1.6	2.2	
June	2.3	4.2	-3.0	2.7	-2.1	-8.1	0.9	1.1	2.3	

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

COMPANY PROFITS BEFORE INCOME TAX, Trend



Source: cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

Period	Mining	Manufac- turing	Cons- truction	Wholesale trade	Retail trade	Transport and storage	Services to finance and insurance	Property and business services	Other services	Total
SEASONALLY ADJUSTED (\$MILLION)										
2000–2001 June	3,927	2,779	477	900	113	374	–1,240	642	–555	8,657
2001–2002 September	3,388	2,936	382	155	495	215	–70	388	831	8,790
December	3,423	3,095	419	1,533	581	229	–205	374	122	9,776
March	3,424	3,655	447	1,281	672	646	–608	82	55	10,262
June	3,087	3,908	467	1,383	586	561	–156	–137	616	10,471
2002–2003 September	3,004	3,390	536	1,777	762	589	–590	725	350	11,133
December	2,721	4,282	555	1,678	976	577	433	–107	1,665	12,347
March	3,814	4,333	541	1,820	738	422	1,291	479	2,403	14,550
June	3,406	3,267	531	1,579	675	255	1,850	–252	3,424	12,885
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003 September	–2.7	–13.3	14.7	28.5	30.1	5.0	–277.2	na	–43.2	6.3
December	–9.4	26.3	3.5	–5.6	28.1	–2.0	173.4	–114.8	375.7	10.9
March	40.1	1.2	–2.4	8.4	–24.4	–26.9	198.1	na	44.3	17.8
June	–10.7	–24.6	–2.0	–13.2	–8.5	–39.6	43.3	–152.7	42.5	–11.4
TREND (\$ MILLION)										
2000–2001 June	3,564	2,792	369	685	487	250	–654	472	83	8,702
2001–2002 September	3,549	2,928	409	752	539	263	–471	468	175	9,083
December	3,462	3,237	428	1,038	573	354	–306	264	274	9,630
March	3,310	3,522	438	1,347	606	490	–348	137	243	10,093
June	3,099	3,688	484	1,541	682	604	–475	145	288	10,531
2002–2003 September	2,969	3,899	523	1,631	782	612	–219	253	750	11,419
December	3,107	4,017	544	1,740	831	528	416	277	1,534	12,578
March	3,363	3,977	546	1,728	799	424	1,154	144	2,437	13,418
June	3,529	3,775	537	1,662	712	308	1,712	–21	3,149	13,651
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2002–2003 September	–4.2	5.7	8.1	5.9	14.7	1.2	53.9	74.3	160.4	8.4
December	4.6	3.0	4.0	6.7	6.2	–13.7	290.0	9.3	104.5	10.1
March	8.2	–1.0	0.2	–0.7	–3.8	–19.7	177.7	–47.8	58.9	6.7
June	4.9	–5.1	–1.6	–3.9	–10.9	–27.4	48.3	–114.9	29.2	1.7

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community services.

Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES — FULL TIME ADULTS

Period	Full-time adults						All employees		
	Ordinary time earnings			Total earnings			Total earnings		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK)(a)									
1993–1994	646.00	542.80	609.10	695.70	556.20	645.90	622.00	414.50	525.70
1994–1995	673.00	564.10	633.90	729.30	578.10	675.10	645.10	426.70	543.80
1995–1996	705.10	585.80	662.50	761.90	599.90	704.10	664.30	435.00	557.30
1996–1997	731.40	611.80	688.20	787.40	626.30	729.30	682.40	451.90	574.00
1997–1998	763.60	637.30	716.80	819.60	651.50	757.30	708.30	466.20	592.10
1998–1999	790.00	663.10	743.30	846.10	677.10	783.80	726.20	478.30	606.50
1999–2000	816.00	687.10	768.20	868.60	701.90	806.80	744.20	490.30	619.70
2000–2001	857.50	723.90	808.80	906.40	738.70	845.30	777.30	520.40	653.60
2001–2002	903.70	764.70	853.60	954.10	777.00	890.30	815.60	537.40	680.90
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1993–1994	3.0	3.2	3.1	3.4	3.4	3.4	2.8	3.0	2.9
1994–1995	4.2	3.9	4.1	4.8	3.9	4.5	3.7	2.9	3.4
1995–1996	4.8	3.9	4.5	4.5	3.8	4.3	3.0	2.0	2.5
1996–1997	3.7	4.4	3.9	3.4	4.4	3.6	2.7	3.9	3.0
1997–1998	4.4	4.2	4.1	4.1	4.0	3.8	3.8	3.2	3.2
1998–1999	3.5	4.1	3.7	3.2	3.9	3.5	2.5	2.6	2.4
1999–2000	3.3	3.6	3.4	2.7	3.7	2.9	2.5	2.5	2.2
2000–2001	5.1	5.3	5.3	4.3	5.2	4.8	4.4	6.1	5.5
2001–2002	5.4	5.6	5.5	5.3	5.2	5.3	4.9	3.3	4.2
ORIGINAL (\$ PER WEEK)									
2000–2001									
May	873.30	737.10	824.10	923.40	750.60	861.00	789.40	524.70	662.60
2001–2002									
August	888.30	751.10	838.50	934.90	763.70	872.70	801.40	534.70	672.60
November	898.00	759.70	848.70	947.70	772.80	885.40	811.50	531.70	676.40
February	910.50	772.10	860.50	961.80	783.80	897.50	823.30	543.10	687.60
May	918.00	775.90	866.80	972.10	787.80	905.70	826.10	540.10	686.90
2002–2003									
August	929.10	789.40	879.40	982.20	802.00	918.10	834.40	549.50	697.10
November	942.30	795.90	889.60	1000.20	809.50	931.50	847.50	550.10	702.50
February	954.10	805.50	900.40	1009.00	819.00	940.30	862.60	564.10	717.40
May	977.30	821.30	921.00	1033.80	834.00	961.80	872.10	567.20	724.90
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2001–2002									
November	1.1	1.1	1.2	1.4	1.2	1.5	1.3	–0.6	0.6
February	1.4	1.6	1.4	1.5	1.4	1.4	1.5	2.1	1.7
May	0.8	0.5	0.7	1.1	0.5	0.9	0.3	–0.6	–0.1
2002–2003									
August	1.2	1.7	1.5	1.0	1.8	1.4	1.0	1.7	1.5
November	1.4	0.8	1.2	1.8	0.9	1.5	1.6	0.1	0.8
February	1.3	1.2	1.2	0.9	1.2	0.9	1.8	2.5	2.1
May	2.4	2.0	2.3	2.5	1.8	2.3	1.1	0.5	1.0
PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR									
2001–2002									
November	5.6	5.7	5.8	5.5	5.3	5.5	5.5	3.8	4.9
February	6.1	6.0	6.2	6.4	5.7	6.3	5.5	2.4	4.1
May	5.1	5.3	5.2	5.3	5.0	5.2	4.6	2.9	3.7
2002–2003									
August	4.6	5.1	4.9	5.1	5.0	5.2	4.1	2.8	3.6
November	4.9	4.8	4.8	5.5	4.7	5.2	4.4	3.5	3.9
February	4.8	4.3	4.6	4.9	4.5	4.8	4.8	3.9	4.3
May	6.5	5.9	6.3	6.3	5.9	6.2	5.6	5.0	5.5

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

TABLE 7.5 TOTAL HOURLY RATES OF PAY INDEXES, BY OCCUPATION : EXCLUDING BONUSES(a)

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical, sales and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)(a)										
1997-1998	101.5	101.2	101.2	101.3	101.1	101.0	101.1	101.0	101.3	101.2
1998-1999	104.8	104.9	104.4	104.4	104.5	103.8	104.1	103.6	104.3	104.4
1999-2000	108.2	108.0	107.4	107.3	107.2	106.8	106.7	106.3	106.9	107.4
2000-2001	112.1	112.1	111.3	110.9	110.6	110.1	110.1	109.7	110.2	111.1
2001-2002	115.8	116.5	114.8	114.6	113.4	113.5	113.4	112.6	113.6	114.8
2002-2003	119.9	120.9	118.6	118.6	116.9	117.4	117.2	116.3	117.4	118.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1998-1999	3.3	3.7	3.2	3.1	3.4	2.8	3.0	2.6	3.0	3.2
1999-2000	3.2	3.0	2.9	2.8	2.6	2.9	2.5	2.6	2.5	2.9
2000-2001	3.6	3.8	3.6	3.4	3.2	3.1	3.2	3.2	3.1	3.4
2001-2002	3.3	3.9	3.1	3.3	2.5	3.1	3.0	2.6	3.1	3.3
2002-2003	3.5	3.8	3.3	3.5	3.1	3.4	3.4	3.3	3.3	3.5
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)(a)										
2000-2001										
September	110.6	110.4	109.9	109.6	109.5	109.0	108.9	108.6	109.0	109.7
December	111.4	111.4	111.0	110.4	110.3	109.7	109.8	109.2	109.9	110.6
March	112.8	112.8	111.8	111.4	111.1	110.5	110.6	110.2	110.7	111.7
June	113.6	113.8	112.5	112.2	111.5	111.0	111.2	110.6	111.3	112.4
2001-2002										
September	114.7	115.3	113.6	113.4	112.6	112.4	112.3	111.5	112.4	113.6
December	115.4	116.0	114.1	114.3	113.1	113.1	113.1	112.2	113.2	114.4
March	116.1	116.8	115.4	115.0	113.8	113.9	113.9	112.9	114.2	115.2
June	117.1	117.7	116.0	115.6	114.2	114.6	114.4	113.7	114.7	115.9
2002-2003										
September	118.5	119.3	117.2	117.3	115.4	116.0	115.8	114.9	116.1	117.4
December	119.5	120.2	118.0	118.1	116.6	117.0	117.0	115.9	117.3	118.3
March	120.5	121.7	119.2	119.2	117.5	118.0	117.6	116.8	118.0	119.4
June	121.2	122.5	119.8	119.7	118.0	118.6	118.3	117.4	118.3	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
1999-2000										
June	0.8	0.6	0.6	0.6	0.4	0.5	0.7	0.4	0.5	0.6
2000-2001										
September	1.1	1.4	1.3	1.2	1.7	1.2	1.0	1.4	1.2	1.2
December	0.7	0.9	1.0	0.7	0.7	0.6	0.8	0.6	0.8	0.8
March	1.3	1.3	0.7	0.9	0.7	0.7	0.7	0.9	0.7	1.0
June	0.7	0.9	0.6	0.7	0.4	0.5	0.5	0.4	0.5	0.6
2001-2002										
September	1.0	1.3	1.0	1.1	1.0	1.3	1.0	0.8	1.0	1.1
December	0.6	0.6	0.4	0.8	0.4	0.6	0.7	0.6	0.7	0.7
March	0.6	0.7	1.1	0.6	0.6	0.7	0.7	0.6	0.9	0.7
June	0.9	0.8	0.5	0.5	0.4	0.6	0.4	0.7	0.4	0.6
2002-2003										
September	1.2	1.4	1.0	1.5	1.1	1.2	1.2	1.1	1.2	1.3
December	0.8	0.8	0.7	0.7	1.0	0.9	1.0	0.9	1.0	0.8
March	0.8	1.2	1.0	0.9	0.8	0.9	0.5	0.8	0.6	0.9
June	0.6	0.7	0.5	0.4	0.4	0.5	0.6	0.5	0.3	0.6

(a) The indexes in Table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 7.6 LABOUR COSTS

Period	Average earnings (National Accounts basis) (Dollars per week) (a)		Treasury hourly labour costs index (b) (d)	Treasury indexes of average unit labour costs (b)		
	Nominal	Real (c)		Private non-farm corporate sector (real) (e)	Non-farm sector (real) (f)	Non-farm sector (nominal) (g)
ANNUAL AVERAGE						
1994–1995	644.0	728.5	145.0	107.0	96.2	130.3
1995–1996	671.9	746.3	151.5	109.1	97.2	135.0
1996–1997	709.4	781.0	160.4	113.2	97.5	138.1
1997–1998	728.3	790.4	165.5	114.9	96.1	138.4
1998–1999	756.2	810.1	171.3	118.8	96.3	138.8
1999–2000	781.6	828.7	176.9	119.8	95.7	141.3
2000–2001	809.1	824.7	183.4	120.2	96.4	147.0
2001–2002	844.4	844.6	194.3	125.2	95.9	148.8
2002–2003	872.5	854.5	nya	nya	nya	nya
QUARTERLY						
2000–2001 June	826.3	832.1	188.2	na	97.0	148.9
2001–2002 September	835.2	840.3	191.6	na	96.5	147.7
December	838.7	841.2	193.5		95.3	147.4
March	847.5	845.8	195.3		95.7	149.8
June	856.4	851.3	197.2		96.0	150.7
2002–2003 September	865.4	854.3	199.2	na	94.7	150.0
December	869.2	852.9	200.7		95.1	152.1
March	869.6	847.6	200.8		94.7	153.4
June	885.8	863.3	nya		nya	nya

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 1986–87 = 100.0.

(c) Deflated by the Gross National Expenditure deflator.

(d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF–10S Model Data Base, cat. no. 1340.0 and Department of Treasury.

8

FINANCIAL MARKETS

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RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Australian National Accounts: Financial Accounts cat. no. 5232.0

Lending Finance, Australia cat. no. 5671.0

Australian Stock Exchange ASX

Reserve Bank of Australia Bulletin RBA

TABLE 8.1 FINANCIAL AGGREGATES (\$ MILLION)

Period	Currency	Deposits with banks(a)		M3 (b)	Net NBFI borrow- ings (c)	Broad money (d)	Money base (e)	Loans and advances (f)	Bank bills outstand- ing (g)	Total credit (h)
		Current	Other							
ORIGINAL										
1993-1994	17,278	56,181	172,776	246,234	49,602	295,836	22,025	306,393	59,943	366,337
1994-1995	18,233	56,956	188,428	263,617	53,397	317,014	23,491	341,269	59,136	400,404
1995-1996	18,792	65,980	205,713	290,485	58,904	349,389	24,546	388,342	60,980	449,322
1996-1997	19,754	77,125	224,135	321,014	62,129	383,143	34,108	426,288	61,479	487,767
1997-1998	21,145	86,244	233,501	340,891	64,879	405,770	31,424	473,125	66,525	539,650
1998-1999	22,984	93,346	259,559	375,889	75,686	451,575	31,752	519,721	70,561	590,282
1999-2000	24,609	103,149	278,742	406,501	73,634	480,135	28,085	572,650	76,364	649,014
2000-2001	26,514	123,834	289,643	439,990	76,401	516,391	29,607	629,162	81,144	710,306
2001-2002	28,605	118,601	327,047	474,254	70,545	544,799	34,936	713,799	78,116	791,915
2002-2003	29,645	130,390	378,279	538,314	80,775	619,089	35,041	808,187	76,795	884,982
2001-2002										
March	28,426	138,453	315,469	482,348	72,410	554,758	36,447	671,084	78,555	749,639
April	27,970	115,799	325,519	469,288	72,027	541,315	35,021	693,393	76,976	770,369
May	28,772	119,088	327,455	475,315	71,407	546,722	34,839	699,437	77,390	776,827
June	28,605	118,601	327,048	474,254	71,164	545,418	34,936	710,563	78,115	788,678
2002-2003										
July	28,534	113,960	333,643	476,137	74,771	550,908	34,610	714,975	78,235	793,210
August	29,309	113,729	339,801	482,839	75,706	558,545	34,407	719,309	78,810	798,119
September	29,347	116,538	343,351	489,236	72,621	561,857	34,294	730,205	79,111	809,316
October	29,158	116,196	345,790	491,144	73,362	564,506	34,662	734,975	78,686	813,661
November	29,327	118,625	349,845	497,797	74,142	571,939	35,637	736,961	78,831	815,792
December	29,703	121,645	356,086	507,434	72,701	580,135	37,513	744,882	77,557	822,439
January	29,670	120,300	360,874	510,844	78,568	589,412	36,119	750,754	76,857	827,611
February	29,454	117,936	365,282	512,672	88,802	601,474	35,179	759,419	76,449	835,868
March	29,314	120,646	368,583	518,543	90,874	609,417	35,091	768,435	76,328	844,763
April	29,529	121,631	371,432	522,592	84,264	606,856	36,330	783,924	76,598	860,522
May	29,714	125,212	378,541	533,467	81,759	615,226	35,042	791,884	76,513	868,397
June	29,645	130,476	377,148	537,269	78,223	615,492	35,041	806,424	76,767	883,196
2003-2004										
July	30,192	125,762	374,952	530,906	80,141	611,047	35,241	802,996	77,668	880,666
August	28,302	125,177	383,086	536,565	86,280	622,845	33,133	811,269	78,072	889,345
SEASONALLY ADJUSTED										
2001-2002										
March	28,292	140,191	317,035	485,518	71,296	556,814	na	na	na	749,786
April	28,227	117,129	325,690	471,046	73,622	544,668				772,323
May	29,010	118,563	327,549	475,122	73,546	548,668				778,020
June	28,830	116,072	327,386	472,288	75,174	547,462				785,156
2002-2003										
July	28,691	115,578	332,039	476,308	75,627	551,935	na	na	na	792,240
August	29,390	115,608	338,496	483,494	76,327	559,821				798,213
September	29,320	116,561	341,280	487,161	72,628	559,789				809,538
October	29,154	116,912	344,707	490,773	72,377	563,150				813,661
November	29,046	118,364	349,008	496,418	72,937	569,355				814,678
December	29,255	118,643	355,629	503,527	72,585	576,112				820,938
January	29,629	118,935	359,971	508,535	78,420	586,955				829,810
February	29,703	118,259	366,390	514,352	87,646	601,998				837,393
March	29,528	122,027	369,604	521,159	90,588	611,747				845,083
April	29,445	123,337	372,485	525,267	84,859	610,126				862,779
May	29,961	124,664	378,324	532,949	84,452	617,401				869,946
June	29,879	127,152	378,403	535,434	82,885	618,319				879,034
2003-2004										
July	30,412	127,626	369,348	527,386	84,974	612,360	na	na	na	879,537
August	28,291	127,468	381,739	537,498	86,846	624,344				889,330

- (a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.
 (b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
 (c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
 (d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
 (e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
 (f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
 (g) Bills outstanding under acceptance and endorsement commitments by banks.
 (h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin, RBA.

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS,

FINANCIAL
MARKETS

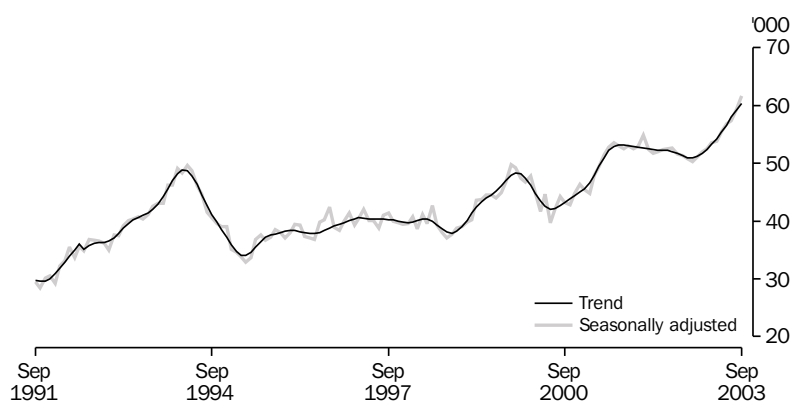


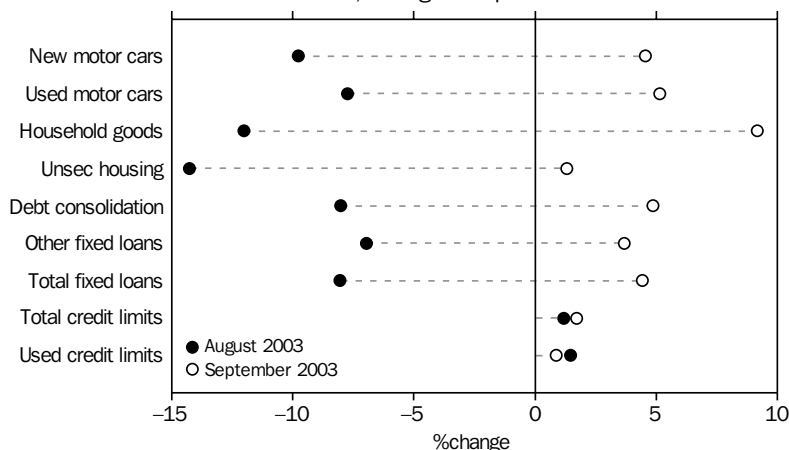
TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

	Construction of dwellings		Purchase of newly erected dwellings		Purchase of established dwellings		Total		Alterations and additions \$ million (a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
1994–1995	81,778	7,275	21,658	2,225	347,912	32,806	451,348	42,306	3,477
1995–1996	64,228	6,086	20,815	2,178	366,477	35,414	451,520	43,679	3,509
1996–1997	65,869	6,649	23,052	2,654	392,516	40,676	481,437	49,979	3,039
1997–1998	74,217	8,380	23,270	2,907	384,686	43,375	482,173	54,663	2,779
1998–1999	73,489	9,356	20,148	2,802	394,536	49,342	488,173	61,500	2,821
1999–2000	75,682	10,617	18,533	2,841	454,923	61,495	549,138	74,952	3,321
2000–2001	52,987	7,394	17,697	2,738	483,612	64,293	554,296	74,424	3,108
2001–2002	77,567	11,532	20,260	3,511	532,937	81,439	630,764	96,482	4,083
2002–2003	64,548	10,913	17,529	3,430	548,094	92,348	630,171	106,691	5,182
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	-17.3	-10.8	-14.2	-6.1	-17.2	-12.1	-17.1	-11.6	19.9
1995–1996	-21.5	-16.3	-3.9	-2.1	5.3	8.0	0.0	3.2	0.9
1996–1997	2.6	9.3	10.7	21.8	7.1	14.9	6.6	14.4	-13.4
1997–1998	12.7	26.0	0.9	9.6	-2.0	6.6	0.2	9.4	-8.6
1998–1999	-1.0	11.6	-13.4	-3.6	2.6	13.8	1.2	12.5	1.5
1999–2000	3.0	13.5	-8.0	1.4	15.3	24.6	12.5	21.9	17.7
2000–2001	-30.0	-30.4	-4.5	-3.6	6.3	4.6	0.9	-0.7	-6.4
2001–2002	46.4	56.0	14.5	28.3	10.2	26.7	13.8	29.6	31.4
2002–2003	-16.8	-5.4	-13.5	-2.3	2.8	13.4	-0.1	10.6	26.9
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2002–2003									
July	6,166	954	1,355	245	45,102	7,116	52,623	8,315	369
August	5,756	926	1,348	261	44,846	7,275	51,950	8,463	364
September	5,605	904	1,331	249	45,298	7,431	52,234	8,584	367
October	5,104	826	1,267	240	44,346	7,471	50,717	8,537	457
November	4,806	827	1,548	286	43,247	7,214	49,601	8,328	465
December	4,677	781	1,415	276	45,385	7,560	51,477	8,618	448
January	5,044	857	1,493	294	45,443	7,579	51,980	8,730	411
February	5,202	908	1,558	291	45,258	7,629	52,018	8,828	444
March	5,463	914	1,533	307	46,516	7,831	53,512	9,052	451
April	5,606	973	1,530	315	45,493	8,088	52,629	9,376	427
May	5,506	1,014	1,598	347	48,254	8,410	55,358	9,770	485
June	5,721	1,065	1,611	333	50,615	8,908	57,947	10,305	495
2003–2004									
July	5,742	1,046	1,707	363	50,092	9,243	57,541	10,651	525
August	5,622	1,037	1,675	347	52,518	9,833	59,815	11,217	581
September	5,678	1,083	1,650	365	54,890	10,211	62,218	11,658	569
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002–2003									
May	-1.8	4.2	4.4	10.1	6.1	4.0	5.2	4.2	13.6
June	3.9	5.0	0.8	-4.1	4.9	5.9	4.7	5.5	2.0
2003–2004									
July	0.4	-1.8	6.0	9.2	-1.0	3.8	-0.7	3.4	6.1
August	-2.1	-0.9	-1.9	-4.3	4.8	6.4	4.0	5.3	10.8
September	1.0	4.4	-1.5	4.9	4.5	3.8	4.0	3.9	-2.1

(a) Seasonally adjusted data not available. Original data provided

Source: Housing Finance for Owner Occupation, Australia, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month

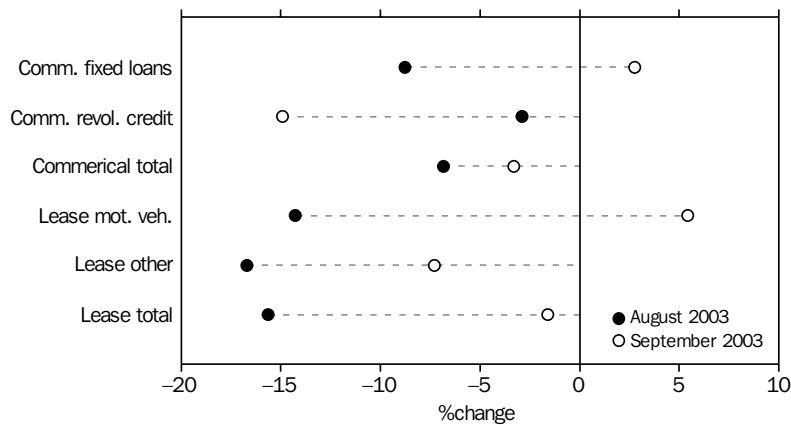


Source: cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

Commitments under fixed loan facilities for –										Commitments under revolving credit facilities		
Period	Purchase of				Household and personal goods	Unsecured owner-occupied housing	Debt consolidation and refinancing	Other	Total	New and increased credit limits during period	Credit limits at end of period	
	New motor cars and station wagons	Used motor cars and station wagons	New motor cars and station wagons	Used motor cars and station wagons							Total	Used
	Number	\$ m	Number	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m
ANNUAL												
1998–1999	158,768	3,294	404,093	5,389	780	533	4,382	6,745	21,124	24,781	859,345	378,404
1999–2000	155,095	3,648	402,679	5,834	717	499	4,501	7,066	22,266	29,557	1,107,893	483,934
2000–2001	176,848	4,104	349,074	5,447	615	433	4,876	7,222	22,697	30,003	1,280,625	610,443
2001–2002	169,017	4,033	330,971	5,311	749	473	5,836	9,218	25,620	32,517	1,475,042	703,076
2002–2003	175,678	4,266	328,907	5,416	865	541	7,995	11,506	30,589	38,352	1,702,961	810,169
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1998–1999	1.1	5.7	-9.0	-4.1	-1.7	-17.3	-14.6	-3.3	-5.2	20.1	22.8	28.7
1999–2000	-2.3	10.8	-0.3	8.3	-8.0	-6.4	2.7	4.8	5.4	19.3	28.9	27.9
2000–2001	14.0	12.5	-13.3	-6.6	-14.3	-13.2	8.3	2.2	1.9	1.5	15.6	26.1
2001–2002	-4.4	-1.7	-5.2	-2.5	21.8	9.2	19.7	27.6	12.9	8.4	15.2	15.2
2002–2003	3.9	5.8	-0.6	2.0	15.5	14.3	37.0	24.8	19.4	17.9	15.5	15.2
ORIGINAL												
2002–2003												
July	15,822	380	28,906	477	64	42	647	859	2,468	3,299	129,115	61,401
August	14,034	335	28,323	470	62	40	620	871	2,399	3,218	130,659	61,880
September	13,467	323	27,595	440	63	39	611	807	2,283	2,794	132,572	62,868
October	14,515	350	29,850	488	70	43	675	904	2,530	3,209	135,699	63,958
November	13,655	340	27,755	451	72	48	663	903	2,477	3,270	138,545	65,504
December	14,441	356	26,629	441	71	48	625	918	2,459	3,245	140,717	67,208
January	14,089	333	28,886	477	67	42	618	886	2,423	2,736	142,490	67,935
February	13,963	338	28,166	459	75	42	690	1,024	2,628	2,924	144,401	69,202
March	14,335	345	27,716	459	81	45	708	1,070	2,709	3,369	146,357	69,984
April	13,789	337	24,541	403	74	45	662	999	2,519	3,093	151,898	72,197
May	16,520	407	25,865	436	82	53	730	1,112	2,821	3,537	154,111	73,002
June	17,048	423	24,675	417	83	54	746	1,151	2,874	3,656	156,397	75,029
2003–2004												
July	17,731	436	26,602	443	86	54	787	1,199	3,004	4,027	158,303	75,793
August	16,129	393	24,516	409	75	46	724	1,116	2,763	3,803	160,188	76,892
September	16,230	411	25,794	429	82	47	759	1,156	2,885	3,881	162,920	77,550
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2002–2003												
March	2.7	2.3	-1.6	0.0	7.6	7.4	2.6	4.5	3.1	15.2	1.4	1.1
April	-3.8	-2.5	-11.5	-12.2	-9.1	-0.6	-6.6	-6.6	-7.0	-8.2	3.8	3.2
May	19.8	20.9	5.4	8.1	11.6	18.5	10.4	11.3	12.0	14.4	1.5	1.1
June	3.2	3.8	-4.6	-4.3	0.6	2.2	2.1	3.5	1.9	3.4	1.5	2.8
2003–2004												
July	4.0	3.1	7.8	6.2	3.4	-1.0	5.6	4.1	4.5	10.1	1.2	1.0
August	-9.0	-9.8	-7.8	-7.7	-12.0	-14.3	-8.0	-7.0	-8.0	-5.6	1.2	1.5
September	0.6	4.5	5.2	5.1	9.2	1.3	4.9	3.7	4.4	2.1	1.7	0.9

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,
Change from previous month

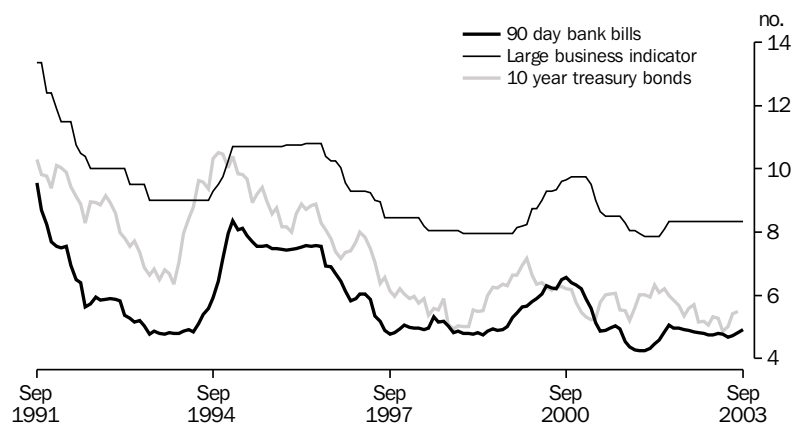
Source: cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

Period	Commercial			Lease		
	Fixed loan facilities	Revolving credit facilities	Total	Motor vehicles	Other	Total
ANNUAL (\$ MILLION)						
1994-1995	50,520	53,812	104,331	3,871	2,593	6,463
1995-1996	64,317	75,016	139,334	4,086	3,022	7,107
1996-1997	75,976	78,560	154,536	4,076	3,303	7,379
1997-1998	91,221	81,269	172,489	4,954	4,028	8,982
1998-1999	91,121	80,936	172,056	5,107	4,408	9,515
1999-2000	93,960	74,964	168,924	3,471	4,437	7,908
2000-2001	99,408	84,407	183,815	2,450	3,612	6,061
2001-2002	130,408	76,604	207,012	2,795	3,830	6,626
2002-2003	168,789	92,617	261,405	2,833	3,479	6,312
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
1994-1995	8.5	10.8	9.7	8.8	13.2	10.6
1995-1996	27.3	39.4	33.5	5.6	16.5	10.0
1996-1997	18.1	4.7	10.9	-0.2	9.3	3.8
1997-1998	20.1	3.4	11.6	21.5	22.0	21.7
1998-1999	-0.1	-0.4	-0.3	3.1	9.4	5.9
1999-2000	3.1	-7.4	-1.8	-32.0	0.7	-16.9
2000-2001	5.8	12.6	8.8	-29.4	-18.6	-23.4
2001-2002	31.2	-9.2	12.6	14.1	6.1	9.3
2002-2003	29.4	20.9	26.3	1.3	-9.2	-4.7
ORIGINAL (\$ MILLION)						
2002-2003						
July	15,246	9,373	24,619	242	362	604
August	15,407	9,199	24,605	237	292	529
September	13,348	7,454	20,802	241	265	506
October	15,002	7,712	22,715	225	289	514
November	12,612	7,455	20,067	216	255	470
December	15,205	8,846	24,051	244	309	553
January	10,758	5,347	16,105	181	243	424
February	11,700	6,049	17,749	207	236	444
March	14,461	6,759	21,221	232	298	530
April	12,102	8,690	20,792	228	242	470
May	15,130	6,916	22,045	285	338	623
June	17,817	8,817	26,635	293	352	645
2003-2004						
July	16,916	8,292	25,209	283	360	643
August	15,433	8,051	23,484	243	300	543
September	15,860	6,849	22,709	256	278	534
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2002-2003						
March	23.6	11.7	19.6	12.1	26.0	19.5
April	-16.3	28.6	-2.0	-1.8	-18.8	-11.3
May	25.0	-20.4	6.0	25.0	39.8	32.6
June	17.8	27.5	20.8	2.7	4.2	3.5
2003-2004						
July	-5.1	-6.0	-5.4	-3.3	2.2	-0.3
August	-8.8	-2.9	-6.8	-14.3	-16.7	-15.6
September	2.8	-14.9	-3.3	5.4	-7.3	-1.6

Source: Lending Finance, Australia, cat. no. 5671.0.

KEY INTEREST RATES



Source: RBA Statistical Bulletin.

8.5 KEY INTEREST RATES (a)

CIS - KEY INTEREST RATES (a)											
Period	Fixed bank deposits			Banks' business loans(d)		Commonwealth government securities					
	90-day bank bills (b)	\$5,000 to \$100,000 12 months	Unofficial market rate (c)			Housing loans - banks (e)	13 week Treasury notes	Overnight Indexed Swaps 3 months	Treasury bonds		
				Large variable	Small variable				3 year	5 year	10 year
ANNUAL											
1993-1994	5.47	5.55	4.77	9.00	9.30	8.75	5.40	na	8.61	9.04	9.63
1994-1995	7.57	7.10	7.51	10.70	11.10	10.50	7.50		8.27	8.61	9.21
1995-1996	7.59	7.15	7.51	10.80	11.25	9.75	7.39		8.28	8.59	8.88
1996-1997	5.28	5.00	5.57	9.00	9.50	7.20	5.23		5.93	6.44	7.05
1997-1998	5.32	4.60	5.07	8.05	7.70	6.70	4.98		5.25	5.38	5.58
1998-1999	4.93	4.00	4.80	7.95	7.45	6.50	4.69		5.63	5.90	6.27
1999-2000	6.23	5.75	6.02	9.30	8.85	7.80	5.86		5.97	6.05	6.16
2000-2001	4.97	4.30	5.00	8.50	8.00	6.80	4.84		5.55	5.78	6.04
2001-2002	5.07	4.05	4.72	8.35	8.00	6.55	4.97		5.61	5.78	5.99
2002-2003	4.67	3.45	4.75	8.35	8.00	6.55	4.56		4.47	4.71	5.01
MONTHLY											
2001-2002											
February	4.31	3.50	4.25	7.85	7.50	6.05	4.21	4.27	5.38	5.64	5.95
March	4.46	3.65	4.25	7.85	7.50	6.05	4.34	4.41	5.82	6.05	6.32
April	4.59	3.65	4.25	7.85	7.50	6.05	4.49	4.52	5.51	5.75	6.10
May	4.84	4.05	4.44	8.10	7.75	6.30	na	4.76	5.90	6.04	6.20
June	5.07	4.05	4.72	8.35	8.00	6.55		4.97	5.61	5.78	5.99
2002-2003											
July	4.98	4.00	4.75	8.35	8.00	6.55	na	4.87	5.37	5.59	5.86
August	4.96	3.90	4.75	8.35	8.00	6.55		4.85	5.25	5.44	5.69
September	4.92	4.10	4.75	8.35	8.00	6.55		4.81	4.95	5.11	5.34
October	4.90	4.10	4.75	8.35	8.00	6.55		4.79	4.90	5.15	5.58
November	4.84	3.95	4.75	8.35	8.00	6.55		4.74	5.01	5.27	5.70
December	4.83	3.95	4.75	8.35	8.00	6.55		4.72	4.55	4.79	5.16
January	4.80	3.90	4.75	8.35	8.00	6.55		4.71	4.58	4.80	5.18
February	4.75	3.80	4.75	8.35	8.00	6.55		4.69	4.36	4.62	5.07
March	4.76	3.80	4.75	8.35	8.00	6.55		4.68	4.64	4.90	5.33
April	4.79	3.80	4.75	8.35	8.00	6.55		4.70	4.66	4.91	5.28
May	4.78	3.80	4.75	8.35	8.00	6.55		4.70	4.44	4.61	4.87
June	4.67	3.55	4.75	8.35	8.00	6.55		4.56	4.47	4.71	5.01
2003-2004											
July	4.72	3.35	4.75	8.35	8.00	6.55	na	4.63	4.80	5.07	5.43
August	4.82	3.75	4.75	8.35	8.00	6.55		4.75	5.05	5.27	5.49
September	4.91	3.90	4.75	8.35	8.00	6.55		4.80	5.04	5.21	5.38

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

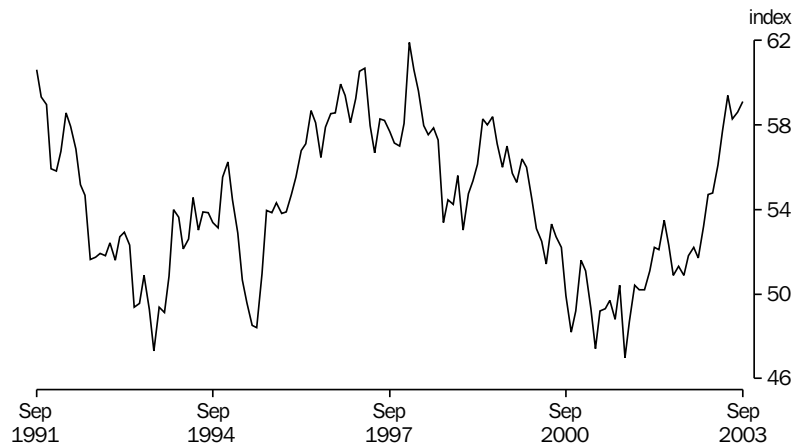
(c) The 11am call rate. Data are the average of daily figures.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin, RBA.

TRADE WEIGHTED INDEX, MAY 1970 = 100.0



Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES(a)

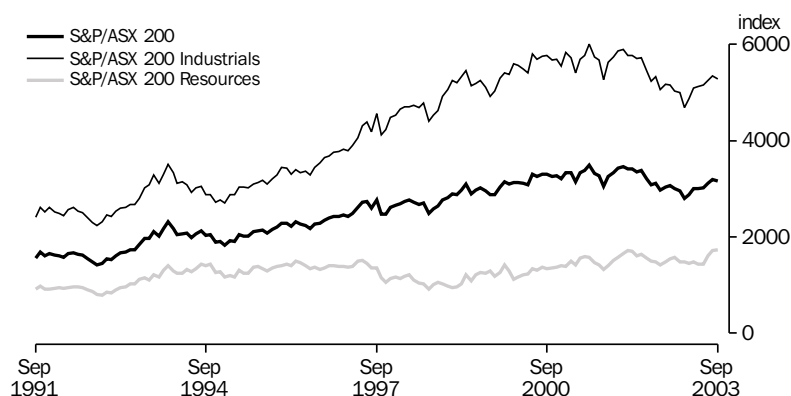
Period	United States dollar	United Kingdom pound	German mark	Euro(b)	Japanese yen	New Zealand dollar	Special Drawing Rights	Trade weighted index(c)
ANNUAL (ORIGINAL PER (\$A))								
1994–1995	0.7086	0.4452	0.9814	na	60.08	1.0621	0.45393	48.4
1995–1996	0.7890	0.5099	1.2002		86.48	1.1552	0.54760	58.1
1996–1997	0.7455	0.4482	1.2946		85.20	1.0996	0.53475	56.7
1997–1998	0.6135	0.3681	1.1096		86.16	1.1931	0.46166	57.9
1998–1999	0.6596	0.4188	na	0.6379	79.66	1.2466	0.49318	58.4
1999–2000	0.5986	0.3941		0.6282	63.19	1.2780	0.44805	53.3
2000–2001	0.5075	0.3603		0.6002	62.94	1.2546	0.40760	49.7
2001–2002	0.5648	0.3700		0.5715	67.48	1.1574	0.42770	52.3
2002–2003	0.6674	0.4038		0.5840	79.99	1.1454	0.47610	59.4
MONTHLY (ORIGINAL PER (\$A))								
2002–2003								
July	0.5478	0.3482	na	0.5569	65.46	1.1631	0.41330	50.9
August	0.5532	0.3572		0.5617	65.23	1.1758	0.41710	51.3
September	0.5435	0.3476		0.5530	66.05	1.1588	0.41230	50.9
October	0.5534	0.3547		0.5603	67.86	1.1446	0.41930	51.8
November	0.5608	0.3615		0.5645	68.58	1.1302	0.42330	52.2
December	0.5662	0.3532		0.5403	67.14	1.0762	0.41800	51.7
January	0.5884	0.3558		0.5439	70.04	1.0781	0.42860	53.2
February	0.6054	0.3834		0.5629	71.25	1.0768	0.44080	54.7
March	0.6036	0.3828		0.5576	71.97	1.0911	0.44290	54.8
April	0.6230	0.3902		0.5601	74.36	1.1135	0.45290	56.1
May	0.6522	0.3951		0.5493	77.18	1.1282	0.46070	57.7
June	0.6674	0.4038		0.5840	79.99	1.1454	0.47610	59.4
2003–2004								
July	0.6529	0.4048	na	0.5760	78.35	1.1212	0.46660	58.3
August	0.6597	0.4135		0.5899	77.21	1.1310	0.47430	58.6
September	0.6801	0.4071		0.5847	75.45	1.1444	0.48120	59.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2002–2003								
May	4.7	1.3	na	–1.9	3.8	1.3	1.7	2.9
June	2.3	2.2		6.3	3.6	1.5	3.3	2.9
2003–2004								
July	–2.2	0.2	na	–1.4	–2.1	–2.1	–2.0	–1.9
August	1.0	2.1		2.4	–1.5	0.9	1.7	0.5
September	3.1	–1.5		–0.9	–2.3	1.2	1.5	0.9
PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR								
2002–2003								
May	14.9	2.1	na	–9.2	9.8	–4.2	4.7	7.9
June	18.2	9.1		2.2	18.5	–1.0	11.3	13.6
2003–2004								
July	19.2	16.3	na	3.4	19.7	–3.6	12.9	14.5
August	19.3	15.8		5.0	18.4	–3.8	13.7	14.2
September	25.1	17.1		5.7	14.2	–1.2	16.7	16.1

(a) Rates are for the last trading day of the reference period.

(b) On January 1, 1999 eleven European Union nations launched the euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The euro was immediately available for electronic financial and business transactions, but euro coins and notes will not be issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the euro.

(c) May 1970 = 100.0.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)

Source: Australian Stock Exchange.

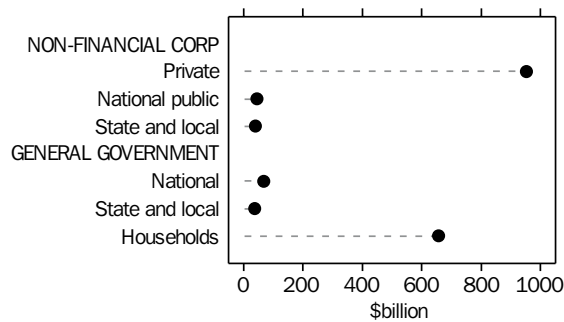
TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

	All ordinaries			S&P/ASX 200 Banks	S&P/ASX 200 Industrials	S&P/ASX 200 Resources	S&P/ASX 200 Accumulation Index (b)	S&P/ASX 200
Period	Index(a)	High	Low					
ANNUAL (31 DEC 1979 = 500) unless footnoted								
1993–1994	2,040.2	2,340.6	1,755.3	2,601	2,928	1,282	1,989	7,448
1994–1995	2,000.8	2,122.1	1,823.3	2,849	3,026	1,255	2,017	7,873
1995–1996	2,231.7	2,326.0	2,003.3	3,230	3,360	1,397	2,242	9,119
1996–1997	2,662.7	2,725.9	2,096.1	4,919	4,302	1,509	2,726	11,541
1997–1998	2,608.2	2,881.4	2,219.2	5,751	4,689	1,037	2,668	11,731
1998–1999	2,963.0	3,145.2	2,458.2	6,504	5,188	1,210	2,969	13,530
1999–2000	3,115.9	3,274.1	2,779.7	7,431	5,792	1,344	3,311	15,628
2000–2001	3,352.4	3,425.2	3,094.3	9,457	5,999	1,582	3,490	17,045
2001–2002	3,241.5	3,391.5	3,042.6	9,745	5,459	1,564	3,216	16,245
2002–2003	3,032.0	3,205.4	2,673.3	9,514	5,159	1,439	3,026	15,967
ORIGINAL (31 DEC 1979 = 500) unless footnoted								
2001–2002 June	3,241.5	3,328.2	3,129.7	9,940	5,459	1,564	3,216	16,245
2002–2003 July	3,094.3	3,205.4	2,941.1	9,363	5,239	1,502	3,086	15,591
August	3,064.5	3,143.0	2,937.8	9,557	5,321	1,480	3,120	15,835
September	3,040.3	3,105.1	2,928.3	9,095	5,058	1,422	2,971	15,178
October	2,942.2	2,995.0	2,855.5	9,344	5,169	1,477	3,043	15,588
November	2,978.3	3,036.0	2,922.2	8,955	5,164	1,547	3,061	15,764
December	2,977.9	3,047.6	2,921.9	8,663	5,035	1,584	3,007	15,508
January	3,010.5	3,049.6	2,929.9	8,612	4,995	1,482	2,957	15,250
February	2,843.3	2,926.1	2,774.7	8,144	4,687	1,480	2,801	14,501
March	2,778.9	2,861.2	2,673.3	8,832	4,867	1,458	2,885	15,075
April	2,921.9	2,971.2	2,844.2	9,145	5,098	1,478	3,008	15,725
May	2,945.1	2,983.6	2,908.5	9,363	5,129	1,438	3,011	15,779
June	3,032.0	3,077.0	2,991.9	9,514	5,159	1,439	3,026	15,967
2003–2004 July	3,049.8	3,106.7	3,000.8	9,453	5,254	1,604	3,122	16,474
August	3,153.0	3,202.9	3,115.8	9,011	5,341	1,720	3,200	16,955
September	3,224.1	3,266.2	3,164.7	9,039	5,276	1,729	3,170	16,915

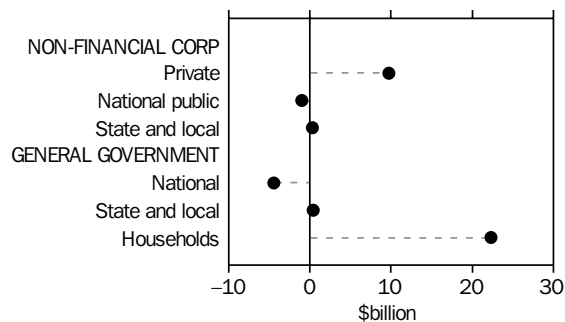
(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

(b) 31 December 1979 = 1,000

Source: Australian Stock Exchange, ASX.

CREDIT MARKET OUTSTANDINGS,
Non-financial domestic sector—
March 2003

Source: cat. no. 5232.0.

DEMAND FOR CREDIT BY,
Non-financial domestic sector—
March 2003

Source: cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

	2000– 2001	2001– 2002	2001–2002			2002–2003			
			Dec	Mar	June	Sept	Dec	Mar	June
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	1,693.4	1,728.2	1,719.0	1,737.0	1,728.2	1,739.4	1,778.1	1,781.2	1,822.2
of:									
Private non-financial corporations	980.0	929.9	970.3	972.1	942.8	925.8	946.5	937.1	946.2
National public non-financial corporations	52.9	51.9	53.6	53.5	49.8	49.4	48.6	45.3	45.0
State and local public non-financial corporations	34.4	35.0	35.0	34.3	35.4	36.9	38.5	38.8	39.2
National general government	74.9	76.2	75.4	70.7	70.9	74.7	73.3	68.1	67.4
State and local general government	39.0	39.2	38.9	37.6	38.5	38.9	37.4	37.8	38.3
Households	512.2	526.9	545.8	568.8	590.8	613.8	633.7	654.1	686.1
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	124.2	21.1	18.8	25.4	30.7	41.7	24.1	20.4	38.0
of:									
Private non-financial corporation	31.7	6.2	-1.1	6.3	6.6	15.9	4.6	4.5	6.7
Bills of exchange	-1.1	-0.7	-0.4	0.1	0.6	-0.1	-1.5	0.3	0.2
One name paper	-2.2	-0.6	0.6	–	-1.0	-0.7	-1.4	0.7	-0.8
Bonds, etc	9.0	4.1	-1.6	1.1	-0.5	2.2	5.2	-1.1	2.7
Loans and placements	2.7	2.7	-9.5	1.4	3.2	9.8	-1.4	-5.2	-0.5
Shares and other equity (a)	23.3	0.7	9.8	3.8	4.3	4.7	3.7	9.8	5.1
National public non-financial corporations	-2.3	-1.1	00.9	0.9	0.6	-1.1	1.4	-1.0	-1.6
Bills of exchange	0.0	-0.1	0.0	0.0	-0.1	0.0	0.0	0.0	0.0
One name paper	-0.4	-0.8	-0.1	-0.1	0.1	-0.6	0.7	-0.7	0.2
Bonds, etc	-1.6	0.4	0.6	1.0	0.4	-0.8	-0.3	-0.2	-0.3
Loans and placements	-0.1	-0.7	0.4	0.0	0.2	0.3	1.1	-0.1	-1.4
Shares and other equity (a)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
State and local public non-financial corporations	3.7	0.6	0.0	-0.8	1.2	1.4	1.6	0.4	0.3
Bills of exchange	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Loans and placements	3.7	0.6	0.0	-0.8	1.2	1.4	1.6	0.4	0.3
National general government	-4.0	0.6	0.4	-2.9	-0.7	2.2	-2.0	-4.3	0.1
One name paper	-4.2	-0.1	0.5	0.7	-2.0	1.7	0.9	-4.8	-2.0
Bonds, etc	0.1	0.8	-0.5	-3.6	0.9	0.4	-2.8	0.5	2.0
State and local general government	-0.3	0.2	-0.3	-1.3	1.0	0.4	-1.5	0.4	0.4
Households	95.4	14.7	18.9	23.2	22.1	23.0	19.9	20.4	32.1
Bills of exchange	1.6	-0.1	-0.1	-0.1	0.2	0.3	0.4	0.9	0.0
Loans and placements	93.6	14.8	18.9	23.2	21.8	22.6	19.5	19.5	32.0

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

9

STATE COMPARISONS

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RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0

Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0

Australian National Accounts: State Accounts cat. no. 5220.0

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Average Weekly Earnings, States and Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

Job Vacancies, Australia cat. no. 6354.0

Consumer Price Index, Australia cat. no. 6401.0

Retail Trade, Australia cat. no. 8501.0

Building Approvals, Australia cat. no. 8731.0

Sales of New Motor Vehicles, Electronic Publication cat. no. 9314.0

TABLE 9.1 STATE SUMMARY

Period	Latest obser- vation	Freq- uency	New South Wales	Victoria	Queens- land	South Australia	Western Australia	Tasmania	Northern Territory	Aust- ralian Capital Territory	Australia
SELECTED INDICATORS											
Labour force Participation rate (%) (trend)	Oct 03	M	62.7	63.1	64.9	61.6	65.7	59.1	69.8	71.1	63.5
Unemployment rate (%) (trend)	Oct 03	M	5.7	5.4	6.4	6.0	6.1	6.8	5.8	4.2	5.8
Average weekly total earnings (\$) (original)	May 03	Q	769.60	741.70	661.30	653.40	707.20	619.30	725.30	834.10	724.90
SELECTED INDICATORS PER HEAD OF POPULATION(a)											
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)	Jun 03	Q	9.7	9.6	9.1	9.1	9.8	8.0	13.7	16.7	9.6
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)	Sep 03	Q	2,304	2,141	2,337	2,094	2,2471	2,026	2,300	2,876	2,250
Retail turnover (\$) (trend)	Sep 03	M	789	733	806	720	769	690	790	989	772
Private new capital expenditure (\$) (b) (seasonally adjusted)	Jun 03	Q	531	618	613	744	1004	391	na	na	642
Registration of new motor vehicles (no. per '000 population) (trend)	Oct 03	M	3.914	4.221	4.288	3.559	3.813	3.744	3.146	4.030	4.014
Res. building approvals (no. per '000 population) (trend)	Sep 03	M	0.627	0.814	1.023	0.604	0.972	0.512	0.462	0.488	0.778
Res. building approvals (\$) (original)	Sep 03	M	115	147	202	82	137	67	208	238	141
Housing finance commitments (\$) (original)	Sep 03	M	686	497	595	429	558	302	340	559	575
PERCENTAGE CHANGE FROM PREVIOUS PERIOD											
Final demand (Chain volume measures) (seasonally adjusted)	Jun 03	Q	0.9	0.3	2.3	3.4	3.7	1.5	10.4	1.7	1.2
Retail turnover (Chain volume measures) (seasonally adjusted)	Sep 03	Q	2.3	2.3	5.4	-2.0	3.4	7.0	3.1	-0.5	2.7
Retail turnover (trend)	Sep 03	M	0.6	0.5	1.4	-0.4	0.8	1.2	0.6	0.3	0.7
Private new capital expenditure (b) (seasonally adjusted)	Jun 03	Q	-0.5	-8.1	5.5	15.2	6.8	-21.2	na	na	0.1
Registration of new motor vehicles (trend)	Oct 03	M	-0.4	-0.3	1.1	1.0	0.6	5.0	-1.0	0.5	0.3
Res. building approvals — number (trend)	Sep 03	M	2.3	0.4	3.7	1.0	1.9	0.0	12.3	-3.1	1.9
Res. building approvals — value (original)	Sep 03	M	20.1	16.8	32.8	11.5	1.5	-3.0	241.7	196.2	22.7
Consumer Price Index (original)	Sep 03	Q	0.1	0.6	1.1	0.8	0.9	0.2	-0.1	0.9	0.6
Labour force participation rate (percentage points) (trend)	Oct 03	M	0.0	-0.1	0.1	-0.1	-0.2	0.2	-0.2	0.0	0.0
Unemployment rate (percentage points) (trend)	Oct 03	M	-0.1	-0.1	-0.1	0.0	0.1	-0.1	-0.1	-0.1	-0.1
Average weekly total earnings (original)	May 03	Q	1.3	2.1	1.5	-5.6	2.5	-1.7	0.9	2.5	1.0
Housing finance commitments (original)	Sep 03	M	6.0	2.1	6.5	4.5	1.8	6.7	24.1	13.8	4.9
Total hourly rates of pay indexes, excluding bonuses (original)	Jun 03	Q	0.4	0.7	0.5	0.5	0.5	0.7	0.2	0.3	0.6

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory(a)	Australia (b)
ANNUAL ('000) — ORIGINAL									
1993–1994	6,060.2	4,487.6	3,187.1	1,466.1	1,703.0	472.9	173.4	301.5	17,854.7
1994–1995	6,127.0	4,517.4	3,265.1	1,469.4	1,733.8	473.7	177.6	304.8	18,071.8
1995–1996	6,204.7	4,560.2	3,338.7	1,474.3	1,765.3	474.4	181.8	308.3	18,310.7
1996–1997	6,277.0	4,597.2	3,394.7	1,481.4	1,795.0	473.6	186.9	309.0	18,517.6
1997–1998	6,339.1	4,637.8	3,447.7	1,489.6	1,822.7	472.0	189.9	309.9	18,711.3
1998–1999	6,411.4	4,686.4	3,501.4	1,497.8	1,849.7	471.4	192.7	312.3	18,925.9
1999–2000	6,486.2	4,741.3	3,561.5	1,505.0	1,874.5	471.4	195.6	315.2	19,153.4
2000–2001	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002	6,640.4	4,872.5	3,707.2	1,520.2	1,927.3	472.7	198.0	321.8	19,662.8
QUARTERLY ('000) — ORIGINAL									
2000–2001									
September	6,506.6	4,756.7	3,576.9	1,506.7	1,881.3	471.3	196.1	316.0	19,214.2
December	6,527.4	4,770.0	3,592.4	1,508.0	1,887.7	471.4	196.3	316.8	19,272.6
March	6,557.4	4,793.9	3,612.6	1,510.4	1,896.3	471.8	196.9	318.4	19,360.2
June	6,575.2	4,804.7	3,628.9	1,511.7	1,901.2	471.8	197.8	319.3	19,413.2
2001–2002									
September	6,594.6	4,821.5	3,646.3	1,513.5	1,907.9	471.6	198.0	319.7	19,475.5
December	6,608.8	4,836.2	3,664.3	1,515.7	1,913.9	472.1	197.6	320.3	19,531.5
March	6,631.0	4,861.3	3,686.3	1,518.6	1,921.6	472.6	197.5	321.5	19,613.0
June	6,640.4	4,872.5	3,707.2	1,520.2	1,927.3	472.7	198.0	321.8	19,662.8
2002–2003									
September	6,657.4	4,888.2	3,729.0	1,522.5	1,934.5	473.4	197.7	322.2	19,727.5
December	6,671.4	4,902.9	3,750.5	1,524.1	1,940.5	474.4	197.4	322.7	19,786.6
March	6,691.8	4,929.8	3,774.3	1,528.2	1,951.3	476.2	197.1	323.8	19,875.0

(a) Excludes Jervis Bay Territory from September quarter 1993.

(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0.

STATE
COMPARISONS

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2001–2002

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
1994–1995	186,785	132,230	83,587	36,387	60,802	10,664	6,677	10,882	531,578
1995–1996	195,679	138,179	86,755	38,694	63,820	11,100	7,108	11,032	554,001
1996–1997	203,707	142,078	90,980	39,002	65,828	11,092	7,310	11,031	574,989
1997–1998	213,530	149,317	94,682	41,377	69,507	11,188	7,540	11,626	600,590
1998–1999	222,386	159,800	101,057	42,295	72,228	11,820	8,278	12,460	632,488
1999–2000	232,367	166,288	107,491	42,727	74,165	11,653	8,304	12,861	657,771
2000–2001	237,573	171,058	109,630	44,119	73,288	11,593	8,642	13,404	669,307
2001–2002	243,171	179,369	115,530	45,765	77,495	11,976	9,061	13,928	695,663
2002–2003	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
1994–1995	193,153	129,538	93,704	39,636	54,830	12,132	6,496	15,690	543,545
1995–1996	198,640	134,914	96,005	40,206	57,950	12,378	7,144	15,830	562,099
1996–1997	202,807	142,009	100,777	41,455	59,771	12,728	7,007	16,613	582,878
1997–1998	214,520	149,055	104,736	44,071	65,619	12,949	7,753	17,196	615,688
1998–1999	225,548	159,407	111,871	44,186	65,732	12,911	8,993	17,855	646,389
1999–2000	239,671	168,122	117,575	46,768	66,426	13,385	8,573	19,316	679,967
2000–2001	238,962	169,896	117,614	47,586	65,626	13,641	8,729	19,535	681,609
2001–2002	244,630	178,899	125,240	50,351	68,880	14,810	9,773	20,325	712,905
2002–2003	257,037	187,834	134,479	54,034	74,156	15,017	10,300	21,206	754,051
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2000–2001 June	59,498	43,081	30,100	12,041	16,657	3,459	2,227	4,900	171,639
2001–2002 September	59,691	43,623	30,569	12,213	16,996	3,509	2,272	4,975	173,677
December	61,080	44,434	30,629	12,453	17,263	3,547	2,409	5,066	177,302
March	61,324	44,833	31,632	12,661	17,081	3,677	2,476	5,109	179,009
June	62,535	46,009	32,410	13,024	17,539	4,076	2,615	5,175	182,918
2002–2003 September	62,809	46,428	33,000	13,176	17,947	3,708	2,558	5,177	184,669
December	64,451	47,000	33,526	13,405	18,564	3,748	2,586	5,318	188,884
March	64,594	47,132	33,595	13,500	18,478	3,752	2,451	5,312	189,153
June	65,182	47,273	34,358	13,955	19,168	3,809	2,705	5,400	191,363
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002 June	2.0	2.6	2.5	2.9	2.7	10.9	5.6	1.3	2.2
2002–2003 September	0.4	0.9	1.8	1.2	2.3	–9.0	–2.2	0.0	1.0
December	2.6	1.2	1.6	1.7	3.4	1.1	1.1	2.7	2.3
March	0.2	0.3	0.2	0.7	–0.5	0.1	–5.2	–0.1	0.1
June	0.9	0.3	2.3	3.4	3.7	1.5	10.4	1.7	1.2

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts : State Accounts, cat. no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory	Australia
ANNUAL CHAIN VOLUME MEASURES (REFERENCE YEAR 2001–2002 (\$ MILLION))									
1994–1995	47,067.1	29,182.1	24,020.8	9,613.8	13,139.1	3,060.5	1,445.3	2,503.4	130,035.9
1995–1996	49,661.1	29,944.3	24,606.3	10,071.6	13,873.8	3,123.4	1,561.6	2,520.2	135,361.7
1996–1997	49,728.1	30,904.9	24,797.2	9,823.4	13,811.7	3,100.3	1,464.2	2,574.1	136,205.3
1997–1998	50,677.1	32,131.8	26,100.6	10,314.1	14,344.7	3,200.7	1,492.4	2,678.0	140,943.6
1998–1999	51,835.6	34,382.3	27,679.4	10,605.9	14,840.9	3,174.9	1,578.1	2,766.6	146,872.2
1999–2000	54,448.1	36,827.4	29,131.5	11,028.6	15,491.2	3,260.1	1,671.9	3,056.0	154,924.2
2000–2001	55,110.5	36,252.0	29,842.1	11,143.9	15,118.3	3,289.3	1,651.8	3,253.1	155,660.4
2001–2002	57,284.0	39,028.7	30,840.8	12,091.2	16,008.1	3,384.3	1,715.6	3,514.7	163,867.4
2002–2003	59,734.3	40,567.2	32,765.4	12,825.1	16,635.1	3,527.3	1,761.2	3,620.3	171,436.0
QUARTERLY SEASONALLY ADJUSTED CHAIN VOLUME MEASURES (\$ MILLION)									
2001–2002									
September	14,168.6	9,522.3	7,572.2	2,928.3	3,886.3	825.5	414.6	864.4	40,215.7
December	14,224.1	9,627.8	7,620.7	2,957.9	3,964.4	836.5	424.9	869.7	40,518.8
March	14,281.6	9,817.4	7,728.3	3,071.2	4,041.8	852.4	432.0	886.7	41,104.2
June	14,609.7	10,061.2	7,919.5	3,133.8	4,115.5	869.8	444.0	893.8	42,028.7
2002–2003									
September	14,797.0	10,077.6	8,097.7	3,191.1	4,083.1	864.9	445.0	879.1	42,435.6
December	14,959.3	10,028.4	8,153.4	3,181.4	4,170.4	881.8	437.1	895.1	42,706.9
March	14,898.4	10,147.8	8,144.7	3,185.8	4,152.9	879.1	439.3	909.7	42,757.6
June	15,079.7	10,313.4	8,369.6	3,266.8	4,228.8	901.4	439.8	936.5	43,535.8
2003–2004									
September	15,420.5	10,554.6	8,820.7	3,200.3	4,373.2	964.6	453.4	931.4	44,718.7
MONTHLY TREND (\$ MILLION)									
2002–2003									
August	4,994.0	3,398.1	2,727.1	1,073.6	1,384.6	293.5	149.3	303.5	14,319.9
September	5,018.1	3,399.0	2,743.8	1,078.2	1,390.7	294.2	148.9	303.7	14,373.9
October	5,035.3	3,400.2	2,755.6	1,080.9	1,397.4	295.1	148.5	303.6	14,415.5
November	5,048.8	3,405.2	2,763.0	1,082.8	1,403.6	296.2	148.4	303.9	14,451.9
December	5,059.5	3,416.3	2,767.8	1,085.1	1,408.3	297.3	148.5	304.7	14,487.9
January	5,069.7	3,432.8	2,772.6	1,089.4	1,410.8	298.1	148.8	306.5	14,529.0
February	5,081.7	3,453.3	2,781.4	1,096.3	1,413.3	299.1	149.1	309.1	14,583.4
March	5,098.6	3,477.0	2,798.2	1,104.0	1,418.4	301.1	149.7	312.0	14,658.9
April	5,122.2	3,502.3	2,826.8	1,109.9	1,427.9	304.5	150.4	314.5	14,758.4
May	5,152.1	3,527.9	2,865.4	1,112.4	1,441.8	309.4	151.3	316.4	14,876.3
June	5,183.3	3,553.0	2,909.2	1,111.8	1,457.5	314.8	152.4	317.5	14,998.8
2003–2004									
July	5,215.0	3,576.9	2,954.3	1,108.9	1,472.6	320.1	153.6	318.4	15,119.7
August	5,247.2	3,598.4	2,999.2	1,105.1	1,487.1	324.9	154.7	319.3	15,238.2
September	5,278.5	3,615.9	3,041.8	1,100.6	1,499.6	328.8	155.7	320.1	15,348.2
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002–2003									
March	0.3	0.7	0.6	0.7	0.4	0.7	0.4	0.9	0.5
April	0.5	0.7	1.0	0.5	0.7	1.1	0.5	0.8	0.7
May	0.6	0.7	1.4	0.2	1.0	1.6	0.6	0.6	0.8
June	0.6	0.7	1.5	–0.1	1.1	1.7	0.7	0.4	0.8
2003–2004									
July	0.6	0.7	1.5	–0.3	1.0	1.7	0.8	0.3	0.8
August	0.6	0.6	1.5	–0.3	1.0	1.5	0.7	0.3	0.8
September	0.6	0.5	1.4	–0.4	0.8	1.2	0.7	0.3	0.7

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.

Source: *Retail Trade, Australia*, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia (a)</i>
ANNUAL (\$ MILLION)							
1994–1995	12,129	7,920	5,522	2,263	6,622	689	35,561
1995–1996	12,607	10,294	5,853	1,873	7,907	613	40,473
1996–1997	13,663	11,496	7,602	2,580	6,617	687	43,837
1997–1998	14,605	11,044	7,395	3,192	8,760	646	46,210
1998–1999	14,676	11,562	7,515	2,325	7,053	494	45,415
1999–2000	15,482	11,500	7,657	2,579	5,500	508	44,425
2000–2001	15,022	10,997	6,523	2,862	5,279	600	42,621
2001–2002	13,516	11,355	7,428	3,113	5,994	963	44,380
2002–2003	14,420	12,886	9,145	4,015	7,156	887	51,098
QUARTERLY SEASONALLY ADJUSTED (\$ MILLION)							
2000–2001 June	3,642	2,793	1,655	622	1,375	149	10,496
2001–2002 September	3,390	2,641	1,749	664	1,556	195	10,629
December	3,484	2,846	1,796	764	1,482	217	11,073
March	3,392	2,870	1,896	783	1,379	261	11,106
June	3,254	2,999	1,982	896	1,565	286	11,525
2002–2003 September	3,464	3,156	2,084	894	1,570	193	11,956
December	3,821	3,376	2,524	992	1,790	272	13,642
March	3,570	3,317	2,192	987	1,835	236	12,742
June	3,551	3,047	2,313	1,137	1,959	186	12,755
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2001–2002 December	2.8	7.8	2.7	15.1	–4.8	11.3	4.2
March	–2.6	0.8	5.6	2.5	–7.0	20.3	0.3
June	–4.1	4.5	4.5	14.4	13.5	9.6	3.8
2002–2003 September	6.5	5.2	5.1	–0.2	0.3	–32.5	3.7
December	10.3	7.0	21.1	11.0	14.0	40.9	14.1
March	–6.6	–1.7	–13.2	–0.5	2.5	–13.2	–6.6
June	–0.5	–8.1	5.5	15.2	6.8	–21.2	0.1

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES (a) — TOTAL

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania (b)	Northern Territory (b)	Australian Capital Territory (b)	Australia
ANNUAL									
1994–1995	237,608	150,770	116,941	41,722	64,129	13,791	7,283	12,718	644,962
1995–1996	230,101	152,735	117,099	42,711	64,442	12,793	7,460	12,010	639,351
1996–1997	239,659	164,265	121,172	42,980	68,621	13,903	7,614	11,966	670,180
1997–1998	273,334	193,098	140,956	51,016	79,120	15,492	8,905	15,017	776,938
1998–1999	287,310	207,742	145,877	50,670	76,880	14,492	8,605	14,225	805,801
1999–2000	268,238	195,473	133,299	44,292	64,662	13,944	7,852	14,834	742,594
2000–2001	284,835	224,424	140,309	49,588	72,756	14,637	7,525	14,611	808,685
2001–2002	280,252	221,199	144,445	50,756	71,945	14,762	7,499	13,713	804,571
2002–2003	290,212	234,751	164,695	56,610	76,673	15,401	7,744	14,460	860,546
MONTHLY — SEASONALLY ADJUSTED									
2002–2003									
August	24,094	18,986	13,768	4,427	6,190	1,256	617	1,180	70,518
September	23,778	19,665	13,771	4,581	6,154	1,292	596	1,304	71,141
October	24,025	19,026	13,887	4,434	6,434	1,225	588	1,127	70,746
November	23,130	19,251	12,847	4,426	6,192	1,289	617	1,118	68,870
December	20,809	17,721	11,628	4,138	5,564	1,080	611	1,097	62,648
January	26,458	21,064	14,557	5,236	6,981	1,359	673	1,359	77,687
February	23,770	19,372	13,648	5,110	6,444	1,271	674	1,171	71,460
March	24,007	20,083	14,169	4,952	6,459	1,308	718	1,211	72,907
April	25,777	19,695	14,567	5,044	6,203	1,333	706	1,272	74,597
May	25,698	21,106	15,000	5,058	7,089	1,435	697	1,266	77,349
June	25,969	21,134	14,169	5,062	7,468	1,520	660	1,348	77,330
2003–2004									
July	25,724	20,866	16,064	5,178	7,201	1,467	636	1,180	78,316
August	26,916	20,469	15,938	5,373	7,193	1,558	592	1,277	79,316
September	26,924	21,452	16,166	5,530	7,375	1,589	682	1,361	81,079
October	25,146	20,237	15,915	5,347	7,390	2,028	608	1,296	77,967
MONTHLY — TREND									
2002–2003									
August	23,737	18,919	13,443	4,418	6,144	1,261	604	1,181	69,707
September	23,535	18,998	13,439	4,417	6,155	1,248	599	1,176	69,567
October	23,379	19,081	13,335	4,444	6,180	1,237	601	1,171	69,428
November	23,348	19,176	13,233	4,524	6,217	1,233	613	1,176	69,520
December	23,468	19,289	13,246	4,649	6,254	1,236	634	1,183	69,959
January	23,770	19,461	13,405	4,793	6,307	1,251	659	1,198	70,844
February	24,219	19,733	13,711	4,923	6,400	1,279	682	1,220	72,167
March	24,732	20,056	14,083	5,016	6,547	1,320	696	1,243	73,693
April	25,242	20,377	14,468	5,071	6,726	1,361	696	1,258	75,199
May	25,656	20,618	14,815	5,102	6,910	1,404	684	1,264	76,453
June	25,934	20,769	15,120	5,143	7,071	1,458	666	1,270	77,431
2003–2004									
July	26,170	20,872	15,452	5,221	7,218	1,528	650	1,280	78,391
August	26,294	20,899	15,760	5,307	7,325	1,611	636	1,289	79,121
September	26,307	20,861	16,006	5,383	7,394	1,698	626	1,298	79,573
October	26,195	20,808	16,183	5,439	7,441	1,783	620	1,305	79,774
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002–2003									
April	2.1	1.6	2.7	1.1	2.7	3.1	0.0	1.2	2.0
May	1.6	1.2	2.4	0.6	2.7	3.2	-1.7	0.5	1.7
June	1.1	0.7	2.1	0.8	2.3	3.9	-2.6	0.5	1.3
2003–2004									
July	0.9	0.5	2.2	1.5	2.1	4.8	-2.4	0.8	1.2
August	0.5	0.1	2.0	1.7	1.5	5.4	-2.2	0.7	0.9
September	0.1	-0.2	1.6	1.4	0.9	5.4	-1.6	0.7	0.6
October	-0.4	-0.3	1.1	1.0	0.6	5.0	-1.0	0.5	0.3

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern very difficult.

Source: Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS and Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory (a)	Australian Capital Territory (a)	Australia
NUMBER OF DWELLING UNIT APPROVALS ANNUAL									
1994–1995	54,864	31,263	45,198	9,762	22,428	3,186	1,661	2,721	171,083
1995–1996	42,584	23,707	30,451	5,968	15,854	2,546	1,452	2,150	124,712
1996–1997	47,878	27,850	33,086	6,264	15,742	1,861	1,987	1,957	136,625
1997–1998	52,693	36,438	36,479	7,215	18,460	1,643	2,218	1,396	156,542
1998–1999	52,607	39,722	30,426	7,928	20,614	1,410	2,218	2,074	156,999
1999–2000	52,223	50,134	35,641	10,024	22,929	1,893	1,539	2,375	176,758
2000–2001	34,498	35,578	24,911	6,775	15,265	1,198	1,102	1,748	121,075
2001–2002	50,331	49,539	35,591	10,903	20,275	2,032	950	2,232	171,853
2002–2003	48,828	48,114	39,347	10,822	21,766	2,138	950	3,170	175,135
MONTHLY TREND									
2002–2003									
August	4,285	4,400	3,395	959	1,768	175	97	322	15,455
September	4,301	4,264	3,416	963	1,753	169	96	347	15,401
October	4,310	4,057	3,380	960	1,742	162	92	346	15,146
November	4,262	3,828	3,302	947	1,741	156	83	319	14,725
December	4,134	3,638	3,221	918	1,752	156	75	281	14,241
January	3,978	3,538	3,141	884	1,768	161	70	244	13,848
February	3,853	3,559	3,077	857	1,779	171	67	221	13,670
March	3,795	3,653	3,050	842	1,776	186	64	208	13,699
April	3,794	3,765	3,084	842	1,772	202	63	201	13,883
May	3,841	3,867	3,197	857	1,777	218	64	189	14,179
June	3,906	3,934	3,356	876	1,796	231	67	179	14,497
2003–2004									
July	3,998	3,972	3,541	895	1,827	239	74	169	14,843
August	4,099	3,995	3,722	914	1,860	244	81	163	15,183
September	4,193	4,012	3,861	923	1,896	244	91	158	15,465
PERCENTAGE CHANGE FROM PREVIOUS MONTH TREND									
2002–2003									
May	1.2	2.7	3.6	1.7	0.3	7.8	1.5	–5.9	2.1
June	1.7	1.7	5.0	2.2	1.1	6.0	6.1	–5.5	2.2
2003–2004									
July	2.4	1.0	5.5	2.2	1.7	3.6	9.2	–5.2	2.4
August	2.5	0.6	5.1	2.1	1.8	1.7	10.3	–4.0	2.3
September	2.3	0.4	3.7	1.0	1.9	0.1	11.6	–2.8	1.9
VALUE OF NEW DWELLING UNIT APPROVALS ANNUAL (\$ MILLION)									
1994–1995	5,377	2,874	4,001	740	1,775	245	188	273	15,470
1995–1996	4,477	2,280	2,892	469	1,421	217	145	218	12,119
1996–1997	5,029	2,840	3,192	516	1,525	157	210	209	13,678
1997–1998	5,998	3,900	3,608	630	1,856	142	273	163	16,571
1998–1999	6,288	4,552	3,132	776	2,211	131	282	233	17,605
1999–2000	6,821	6,418	4,079	1,023	2,688	193	206	301	21,729
2000–2001	4,897	5,115	3,063	736	1,869	128	156	253	16,217
2001–2002	7,528	7,608	5,018	1,202	2,604	221	137	319	24,637
2002–2003	8,041	8,372	6,329	1,383	3,023	261	165	475	28,049
MONTHLY ORIGINAL (\$ MILLION)									
2002–2003									
August	703	1,000	607	110	253	22	14	28	2,738
September	552	673	400	100	227	21	18	71	2,060
October	1,153	829	895	198	238	19	16	49	3,397
November	771	619	476	117	236	17	11	43	2,291
December	634	588	451	112	211	24	14	53	2,087
January	633	570	440	104	235	18	5	20	2,025
February	647	574	418	96	282	18	14	33	2,083
March	587	567	647	121	229	23	14	36	2,224
April	552	953	434	89	206	22	7	32	2,295
May	657	661	581	108	281	27	17	28	2,360
June	587	683	504	115	342	27	15	27	2,300
2003–2004									
July	813	672	717	138	289	40	14	30	2,715
August	642	620	573	113	264	33	12	26	2,283
September	771	724	761	126	268	32	41	77	2,801
PERCENTAGE CHANGE FROM PREVIOUS MONTH ORIGINAL									
2002–2003									
May	19.0	–30.6	34.0	21.4	36.7	19.2	127.1	–13.4	2.8
June	–10.5	3.2	–13.2	6.8	21.8	0.3	–11.9	–4.5	–2.5
2003–2004									
July	38.5	–1.6	42.1	20.1	–15.4	50.2	–2.7	13.4	18.0
August	–21.0	–7.7	–20.0	–18.1	–8.7	–19.2	–17.8	–16.0	–15.9
September	20.0	16.8	32.9	11.8	1.4	–1.3	244.6	202.9	22.7

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX ALL GROUPS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Weighted average of Eight Capital Cities
ANNUAL (198990 = 100)									
1994–1995	113.0	114.1	114.7	116.9	112.3	115.2	114.7	115.1	113.9
1995–1996	118.7	118.4	119.1	121.2	116.7	119.6	119.5	120.3	118.7
1996–1997	120.4	119.9	121.0	122.3	118.3	121.4	121.6	121.2	120.3
1997–1998	120.5	119.8	121.6	121.6	118.0	121.3	121.3	120.4	120.3
1998–1999	122.5	120.9	122.9	123.2	120.1	122.5	122.4	121.5	121.8
1999–2000	125.4	124.1	125.0	126.3	122.9	124.8	124.2	124.2	124.7
2000–2001	133.2	131.6	132.4	133.5	129.6	132.0	130.9	131.9	132.2
2001–2002	137.2	135.3	136.3	137.2	133.1	134.7	133.7	135.2	136.0
2002–2003	141.1	139.7	140.7	142.7	136.8	139.1	136.8	139.7	140.2
QUARTERLY (198990 = 100)									
2001–2002									
September	135.4	133.6	134.2	135.3	131.5	132.8	132.5	133.2	134.2
December	136.6	134.8	135.8	136.6	132.6	133.9	133.5	134.9	135.4
March	137.9	136.0	137.1	137.7	133.7	135.2	133.8	135.6	136.6
June	138.8	136.9	138.1	139.1	134.6	137.0	135.0	137.2	137.6
2002–2003									
September	139.6	137.8	139.2	140.3	135.8	137.5	135.4	138.1	138.5
December	140.4	139.0	139.9	141.5	136.4	138.0	136.2	139.2	139.5
March	142.1	140.9	141.8	144.6	137.4	140.0	137.5	140.7	141.3
June	142.2	140.9	141.8	144.3	137.4	140.8	137.9	140.7	141.3
2003–2004									
September	142.4	141.8	143.3	145.4	138.6	141.1	137.8	141.9	142.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2002–2003									
September	0.6	0.7	0.8	0.9	0.9	0.4	0.3	0.7	0.7
December	0.6	0.9	0.5	0.9	0.4	0.4	0.6	0.8	0.7
March	1.2	1.4	1.4	2.2	0.7	1.4	1.0	1.1	1.3
June	0.1	0.0	0.0	–0.2	0.0	0.6	0.3	0.0	0.0
2003–2004									
September	0.1	0.6	1.1	0.8	0.9	0.2	–0.1	0.9	0.6
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2002–2003									
September	3.1	3.1	3.7	3.7	3.3	3.5	2.2	3.7	3.2
December	2.8	3.1	3.0	3.6	2.9	3.1	2.0	3.2	3.0
March	3.0	3.6	3.4	5.0	2.8	3.6	2.8	3.8	3.4
June	2.4	2.9	2.7	3.7	2.1	2.8	2.1	2.6	2.7
2003–2004									
September	2.0	2.9	2.9	3.6	2.1	2.6	1.8	2.8	2.6

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1994–1995	2,709.9	2,024.0	1,478.6	647.7	818.4	197.3	82.6	154.1	8,112.6
1995–1996	2,798.0	2,080.2	1,515.5	654.7	833.2	201.4	84.3	156.8	8,324.2
1996–1997	2,814.4	2,105.1	1,537.8	657.4	851.9	197.4	87.0	153.2	8,404.0
1997–1998	2,833.6	2,135.6	1,585.7	650.3	874.1	195.3	89.8	154.3	8,518.6
1998–1999	2,901.6	2,175.3	1,629.1	654.7	896.0	195.3	94.4	157.0	8,703.4
1999–2000	2,993.6	2,229.4	1,665.4	673.1	922.6	198.8	92.3	164.7	8,939.9
2000–2001	3,050.7	2,306.6	1,695.0	677.6	936.8	200.7	93.4	169.1	9,129.9
2001–2002	3,074.6	2,333.1	1,727.2	684.6	947.3	198.4	98.7	168.0	9,232.0
2002–2003	3,139.2	2,386.6	1,785.1	704.7	970.9	200.7	98.2	173.2	9,458.5
MONTHLY — SEASONALLY ADJUSTED ('000)									
2002–2003									
September	3,096.3	2,363.0	1,765.8	699.7	964.7	199.0	na	na	9,350.8
October	3,105.3	2,355.6	1,770.4	696.1	964.0	198.6			9,369.8
November	3,141.5	2,382.3	1,776.9	696.8	966.1	199.6			9,429.8
December	3,136.4	2,408.4	1,782.4	700.7	971.3	200.7			9,481.8
January	3,180.0	2,422.7	1,810.6	707.8	981.7	201.3			9,575.8
February	3,179.1	2,414.0	1,807.7	708.6	976.8	199.6			9,563.5
March	3,167.3	2,402.1	1,797.9	715.4	971.4	201.6			9,520.7
April	3,151.0	2,397.1	1,790.8	713.4	976.9	204.4			9,506.4
May	3,154.0	2,394.6	1,816.7	721.2	981.2	205.3			9,535.4
June	3,151.9	2,383.7	1,799.2	719.6	983.4	201.7			9,507.5
2003–2004									
July	3,115.7	2,384.0	1,802.2	719.1	969.7	206.1	na	na	9,452.3
August	3,156.2	2,386.8	1,819.3	716.8	971.9	208.5			9,532.9
September	3,159.2	2,413.1	1,832.5	714.0	966.6	208.4			9,547.7
October	3,185.1	2,407.6	1,845.4	711.6	976.7	210.5			9,616.8
MONTHLY — TREND ('000)									
2002–2003									
September	3,107.9	2,363.9	1,763.6	694.1	962.5	199.0	98.8	174.0	9,363.5
October	3,119.4	2,374.7	1,772.4	696.2	965.5	199.3	98.6	174.5	9,400.8
November	3,133.9	2,387.4	1,781.3	699.0	968.7	199.6	98.7	174.6	9,444.2
December	3,149.0	2,399.3	1,789.6	702.3	971.8	200.0	99.0	174.4	9,486.6
January	3,161.7	2,407.5	1,796.3	705.9	974.5	200.7	99.1	174.0	9,520.8
February	3,168.1	2,410.3	1,800.5	709.6	976.5	201.3	98.9	173.3	9,539.3
March	3,166.8	2,407.0	1,802.3	713.4	977.9	202.0	98.3	172.6	9,540.3
April	3,159.3	2,399.6	1,802.2	716.5	978.3	202.8	97.2	171.8	9,526.8
May	3,150.8	2,392.6	1,802.6	718.2	977.5	203.8	96.0	171.2	9,511.3
June	3,145.8	2,389.7	1,805.8	718.6	976.2	204.9	95.0	171.0	9,505.4
2003–2004									
July	3,146.4	2,390.9	1,812.0	718.0	974.8	206.1	94.3	171.1	9,512.4
August	3,150.9	2,394.2	1,819.8	716.8	973.3	207.3	93.8	171.3	9,527.2
September	3,157.5	2,398.5	1,827.9	715.4	972.1	208.5	93.7	171.6	9,546.1
October	3,165.2	2,403.1	1,835.4	714.0	970.9	209.5	93.6	172.0	9,565.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2002–2003									
April	-0.2	-0.3	0.0	0.4	0.0	0.4	-1.1	-0.5	-0.1
May	-0.3	-0.3	0.0	0.2	-0.1	0.5	-1.2	-0.3	-0.2
June	-0.2	-0.1	0.2	0.0	-0.1	0.6	-1.1	-0.1	-0.1
2003–2004									
July	0.0	0.0	0.3	-0.1	-0.1	0.6	-0.8	0.0	0.1
August	0.1	0.1	0.4	-0.2	-0.2	0.6	-0.5	0.1	0.2
September	0.2	0.2	0.4	-0.2	-0.1	0.6	-0.2	0.2	0.2
October	0.2	0.2	0.4	-0.2	-0.1	0.5	-0.1	0.2	0.2

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE — PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE (PER CENT)									
1994–1995	8.3	9.3	8.6	9.9	7.4	10.4	7.3	6.9	8.7
1995–1996	7.5	8.4	8.9	9.1	7.3	9.5	7.0	7.2	8.1
1996–1997	7.6	8.8	9.2	9.2	7.2	10.2	5.6	7.7	8.3
1997–1998	7.4	8.2	8.7	9.6	6.8	10.5	4.9	7.3	8.0
1998–1999	6.7	7.4	8.0	9.0	6.8	10.1	4.0	6.0	7.4
1999–2000	5.8	6.6	7.7	8.0	6.2	8.8	4.4	5.2	6.6
2000–2001	5.6	6.0	8.0	7.2	6.5	8.7	5.6	4.7	6.4
2001–2002	6.1	6.3	7.9	7.0	6.5	8.8	6.8	4.6	6.6
2002–2003	5.9	5.7	7.0	6.2	5.9	8.6	5.7	4.2	6.1
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2002–2003									
September	6.0	5.8	7.1	6.4	6.2	8.7	na	na	6.2
October	5.6	5.8	7.1	6.3	6.1	8.3			6.0
November	5.9	5.7	6.9	6.1	5.9	7.9			6.1
December	5.9	5.7	7.0	5.6	6.5	9.4			6.1
January	6.0	5.5	6.8	6.1	6.0	8.6			6.1
February	5.9	5.2	6.9	6.3	5.6	9.7			6.0
March	5.8	5.5	7.6	6.0	5.4	9.0			6.2
April	6.0	5.9	7.0	6.2	5.9	7.7			6.1
May	6.1	5.9	6.5	6.0	5.7	8.0			6.0
June	6.0	5.9	6.8	6.3	5.5	8.4			6.1
2003–2004									
July	6.4	5.7	6.8	6.0	6.2	6.7	na	na	6.2
August	5.4	5.5	6.6	5.8	6.0	6.9			5.8
September	5.6	5.2	6.3	6.1	6.1	6.7			5.8
October	5.6	5.4	6.1	6.1	6.2	6.9			5.6
MONTHLY — TREND (PER CENT)									
2002–2003									
September	5.8	5.8	7.1	6.4	6.2	8.5	4.8	4.2	6.2
October	5.8	5.7	7.0	6.2	6.2	8.5	4.9	4.1	6.1
November	5.8	5.7	7.0	6.1	6.1	8.7	5.1	4.1	6.1
December	5.9	5.6	7.0	6.0	6.0	8.8	5.3	4.1	6.1
January	5.9	5.5	7.0	6.0	5.9	8.9	5.6	4.2	6.1
February	5.9	5.5	7.0	6.1	5.8	8.9	6.0	4.2	6.1
March	6.0	5.6	7.0	6.1	5.7	8.8	6.5	4.3	6.1
April	6.0	5.7	7.0	6.2	5.7	8.5	6.7	4.3	6.1
May	6.0	5.8	6.9	6.1	5.7	8.0	6.7	4.3	6.1
June	6.0	5.8	6.8	6.1	5.8	7.6	6.5	4.2	6.1
2003–2004									
July	5.9	5.7	6.7	6.1	5.9	7.3	6.2	4.2	6.0
August	5.8	5.6	6.5	6.1	6.0	7.0	6.0	4.2	5.9
September	5.7	5.4	6.4	6.0	6.1	6.8	5.8	4.2	5.8
October	5.6	5.3	6.3	6.0	6.2	6.7	5.7	4.1	5.7
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND(b)									
2002–2003									
April	0.0	0.1	0.0	0.0	0.0	–0.3	0.3	0.0	0.0
May	0.0	0.1	–0.1	0.0	0.0	–0.4	0.0	0.0	0.0
June	0.0	0.0	–0.1	0.0	0.1	–0.4	–0.2	0.0	0.0
2003–2004									
July	–0.1	–0.1	–0.1	0.0	0.1	–0.3	–0.3	0.0	–0.1
August	–0.1	–0.1	–0.1	0.0	0.1	–0.3	–0.2	0.0	–0.1
September	–0.1	–0.1	–0.1	0.0	0.1	–0.2	–0.2	0.0	–0.1
October	–0.1	–0.1	–0.1	0.0	0.1	–0.1	–0.1	0.0	–0.1

(a) In April 2001 the ABS Implemented a Redesignated Labour Force Survey Questionnaire. To ensure continuity revisions have been made to core labour force series. For details refer to Information Paper: *Implementing the Redesignated Labour Force Survey Questionnaire*, cat. no. 6295.0.

(b) Change is shown in terms of percentage points.

Source: *Labour Force, Australia, Preliminary*, cat. no. 6202.0.

**STATE
COMPARISONS**

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES — ALL EMPLOYEES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
PERSONS — ORIGINAL (\$PER WEEK)									
2000–2001									
November	687.2	627.6	608.2	618.5	620.1	549.5	671.4	769.5	644.8
February	698.6	645.2	632.5	627.7	632.0	568.4	672.6	789.6	660.3
May	703.5	644.1	636.2	628.9	638.9	576.6	679.0	758.0	662.6
2001–2002									
August	720.3	653.6	639.0	644.5	638.2	581.9	688.9	766.1	672.6
November	723.1	663.2	640.8	641.4	652.3	584.2	683.4	729.6	676.4
February	727.2	682.5	652.4	639.2	678.2	582.8	678.2	745.7	687.6
May	719.6	694.1	647.8	649.9	668.6	579.1	671.8	749.8	686.9
2002–2003									
August	725.1	713.1	644.0	661.8	682.6	611.5	687.7	810.8	697.1
November	746.4	710.9	639.2	662.4	683.2	628.2	706.1	793.0	702.5
February	759.4	726.6	651.8	692.3	689.9	629.9	718.7	813.8	717.4
May	769.6	741.7	661.3	653.4	707.2	619.3	725.3	834.1	724.9
PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE									
2001–2002									
November	0.4	1.5	0.3	–0.5	2.2	0.4	–0.8	–4.8	0.6
February	0.6	2.9	1.8	–0.3	4.0	–0.2	–0.8	2.2	1.7
May	–1.0	1.7	–0.7	1.7	–1.4	–0.6	–0.9	0.5	–0.1
2002–2003									
August	0.8	2.7	–0.6	1.8	2.1	5.6	2.4	8.1	1.5
November	2.9	–0.3	–0.7	0.1	0.1	2.7	2.7	–2.2	0.8
February	1.7	2.2	2.0	4.5	1.0	0.3	1.8	2.6	2.1
May	1.3	2.1	1.5	–5.6	2.5	–1.7	0.9	2.5	1.0
MALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
May	836.5	761.1	745.7	493.0	803.3	685.2	767.1	903.4	789.4
2001–2002									
August	861.6	770.5	747.9	513.0	800.5	688.5	789.0	900.9	801.4
November	868.1	786.4	763.5	506.0	816.9	720.6	786.8	840.5	811.5
February	863.7	823.5	773.2	497.9	833.4	711.9	770.8	857.3	823.3
May	863.2	836.1	767.7	783.5	833.6	713.9	783.2	857.6	826.1
2002–2003									
August	875.0	851.9	770.9	765.5	828.7	740.2	800.1	930.3	834.4
November	906.2	859.0	766.0	781.1	836.7	767.6	820.7	927.0	847.5
February	916.0	878.0	777.0	810.5	843.7	780.4	817.8	978.1	862.6
May	918.8	888.6	794.5	803.4	871.8	759.1	840.7	995.4	872.1
FEMALES — ORIGINAL (\$ PER WEEK)									
2000–2001									
May	555.4	519.6	511.4	493.0	462.7	462.9	584.7	638.5	524.7
2001–2002									
August	566.6	527.4	518.6	513.0	474.2	474.1	587.7	645.5	534.7
November	564.8	526.4	510.0	506.0	485.8	457.3	579.9	625.5	531.7
February	578.3	532.2	526.2	497.9	511.9	458.6	583.3	642.9	543.1
May	567.4	541.0	523.7	503.8	494.2	451.8	563.6	651.3	540.1
2002–2003									
August	569.8	561.5	511.0	543.2	504.6	473.8	586.4	694.8	549.5
November	582.7	554.6	509.1	527.2	503.9	490.4	595.0	673.5	550.1
February	596.4	569.6	520.1	550.7	518.1	481.9	622.0	668.4	564.1
May	608.4	581.7	520.6	500.0	517.5	485.8	613.8	693.1	567.2

Source: *Average Weekly Earnings, States and Australia*, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
1993-1994	20.3	14.2	8.5	3.0	5.7	0.9	0.7	1.7	54.8
1994-1995	34.6	15.2	12.7	4.8	7.7	1.9	0.9	1.9	79.6
1995-1996	36.1	15.6	10.3	2.9	8.0	1.3	1.0	1.4	76.3
1996-1997	31.1	15.7	14.5	4.8	10.9	1.9	1.0	1.4	81.1
1997-1998	28.6	24.8	21.5	4.6	10.6	1.4	1.5	1.3	94.1
1998-1999	35.1	23.1	17.6	5.0	8.7	1.6	1.3	2.2	94.6
1999-2000	46.5	27.9	15.4	5.7	9.9	2.1	1.3	3.7	112.4
2000-2001	39.0	31.2	13.8	5.9	9.5	2.4	1.3	3.2	106.2
2001-2002	28.4	26.5	15.0	6.8	8.7	1.6	1.1	3.4	91.5
2002-2003	36.7	25.5	20.6	6.5	8.8	2.1	1.6	2.4	104.1
QUARTERLY ('000) — ORIGINAL									
2000-2001									
August	47.3	38.0	13.5	5.6	11.3	3.1	1.8	3.1	123.7
November	43.6	34.5	13.7	5.6	9.2	2.3	0.9	3.7	113.5
February	34.4	28.8	12.4	6.6	10.5	2.6	1.3	3.3	100.0
May	30.6	23.3	15.5	5.7	6.8	1.7	1.1	2.6	87.4
2001-2002									
August	29.8	28.1	16.4	6.6	10.3	1.4	1.1	3.3	96.9
November	28.9	24.7	14.9	6.6	6.6	1.8	0.8	3.0	87.4
February	23.9	28.1	16.8	7.0	8.5	1.5	1.2	4.2	91.3
May	31.1	24.9	11.7	7.0	9.5	1.7	1.1	3.2	90.3
2002-2003									
August	34.7	29.8	22.1	7.8	8.2	2.2	1.5	3.2	109.6
November	34.8	22.0	21.0	5.2	7.3	2.1	1.9	1.7	96.1
February	39.0	27.2	19.9	7.1	12.0	2.1	1.8	2.3	111.3
May	38.2	22.9	19.3	5.8	7.8	2.0	1.2	2.2	99.5
2003-2004									
August	36.1	29.3	24.1	6.4	7.4	1.9	1.3	2.4	108.8

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS — NUMBER AND VALUE(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS ANNUAL									
1999–2000	187,596	130,348	88,018	44,281	71,641	10,315	5,815	11,124	549,138
2000–2001	189,270	126,452	95,643	46,804	70,683	12,485	4,104	8,855	554,296
2001–2002	211,270	146,326	119,162	51,734	75,806	12,793	4,393	9,280	630,764
2002–2003	203,713	145,439	123,520	53,304	76,794	13,454	4,118	9,829	630,171
MONTHLY — ORIGINAL									
2002–2003									
August	17,635	12,419	9,610	4,166	6,138	1,114	273	744	52,099
September	16,496	11,431	9,320	3,825	5,728	990	256	785	48,831
October	17,280	12,639	10,351	4,329	6,417	1,158	256	892	53,322
November	16,666	12,187	10,071	4,336	6,147	1,153	313	909	51,782
December	15,496	12,052	9,473	4,322	5,934	1,174	364	858	49,673
January	13,824	10,752	8,946	3,765	5,785	977	254	701	45,004
February	15,753	10,894	10,096	4,112	6,076	1,015	333	893	49,172
March	17,501	12,163	11,670	4,814	6,588	1,152	408	776	55,072
April	16,862	11,804	10,596	4,583	6,432	1,074	437	802	52,590
May	19,412	13,105	11,529	5,089	7,631	1,283	478	863	59,390
June	18,135	12,842	11,498	4,975	7,137	1,249	423	796	57,055
2003–2004									
July	19,817	13,699	12,845	5,115	7,725	1,365	356	926	61,848
August	19,079	13,098	12,242	4,610	7,167	1,303	354	804	58,657
September	19,804	13,094	12,684	4,937	7,229	1,347	444	873	60,412
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2002–2003									
August	-5.5	-5.6	-7.2	-16.5	-9.5	-0.1	-15.5	-8.1	-7.3
September	-6.5	-8.0	-3.0	-8.2	-6.7	-11.1	-6.2	5.5	-6.3
October	4.8	10.6	11.1	13.2	12.0	17.0	0.0	13.6	9.2
November	-3.6	-3.6	-2.7	0.2	-4.2	-0.4	22.3	1.9	-2.9
December	-7.0	-1.1	-5.9	-0.3	-3.5	1.8	16.3	-5.6	-4.1
January	-10.8	-10.8	-5.6	-12.9	-2.5	-16.8	-30.2	-18.3	-9.4
February	14.0	1.3	12.9	9.2	5.0	3.9	31.1	27.4	9.3
March	11.1	11.6	15.6	17.1	8.4	13.5	22.5	-13.1	12.0
April	-3.7	-3.0	-9.2	-4.8	-2.4	-6.8	7.1	3.4	-4.5
May	15.1	11.0	8.8	11.0	18.6	19.5	9.4	7.6	12.9
June	-6.6	-2.0	-0.3	-2.2	-6.5	-2.7	-11.5	-7.8	-3.9
2003–2004									
July	9.3	6.7	11.7	2.8	8.2	9.3	-15.8	16.3	8.4
August	-3.7	-4.4	-4.7	-9.9	-7.2	-4.5	-0.6	-13.2	-5.2
September	3.8	0.0	3.6	7.1	0.9	3.4	25.4	8.6	3.0
TOTAL VALUE OF DWELLING UNITS ANNUAL (\$ MILLION)									
1999–2000	31,026	17,310	10,781	4,374	8,564	828	634	1,436	74,952
2000–2001	30,797	16,667	11,537	4,665	8,245	923	432	1,159	74,424
2001–2002	39,540	22,309	16,101	5,695	9,834	1,083	473	1,448	96,482
2002–2003	42,152	24,463	19,191	6,528	10,805	1,274	515	1,762	106,691
MONTHLY — ORIGINAL (\$ MILLION)									
2002–2003									
August	3,481	2,002	1,401	476	828	98	32	126	8,444
September	3,317	1,886	1,381	454	768	91	31	129	8,058
October	3,498	2,051	1,558	517	870	105	30	154	8,782
November	3,428	2,022	1,522	529	859	105	42	162	8,670
December	3,281	2,094	1,441	539	834	111	49	139	8,486
January	2,820	1,824	1,392	465	831	91	34	129	7,585
February	3,147	1,820	1,612	508	888	99	45	161	8,281
March	3,671	2,068	1,856	617	936	114	53	144	9,459
April	3,707	2,028	1,726	580	938	106	50	161	9,296
May	4,232	2,316	1,902	671	1,116	128	61	166	10,592
June	3,960	2,304	1,929	649	1,043	128	58	160	10,229
2003–2004									
July	4,408	2,504	2,208	661	1,156	142	56	175	11,310
August	4,334	2,400	2,107	627	1,070	135	54	159	10,884
September	4,592	2,451	2,244	655	1,089	144	67	181	11,422
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2002–2003									
January	-14.0	-12.9	-3.4	-13.7	-0.4	-17.7	-30.3	-7.3	-10.6
February	11.6	-0.2	15.9	9.4	6.9	8.8	32.5	25.0	9.2
March	16.6	13.7	15.1	21.5	5.4	14.3	19.0	-10.5	14.2
April	1.0	-2.0	-7.0	-6.0	0.2	-6.5	-6.4	12.1	-1.7
May	14.2	14.2	10.2	15.6	19.0	20.6	22.3	3.1	13.9
June	-6.4	-0.5	1.4	-3.3	-6.6	-0.3	-5.3	-3.9	-3.4
2003–2004									
July	11.3	8.7	14.5	1.8	10.8	11.3	-3.6	9.8	10.6
August	-1.7	-4.2	-4.6	-5.1	-7.4	-5.1	-2.8	-9.6	-3.8
September	6.0	2.1	6.5	4.6	1.8	6.5	23.5	14.0	4.9

(a) Excludes alterations and additions.

Source: Housing Finance for Owner Occupation, Australia, cat. no. 5609.0.

TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES — EXCLUDING BONUSES

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)									
1997–1998	101.2	101.1	101.2	101.1	101.4	100.7	101.3	100.7	101.2
1998–1999	104.7	104.2	104.2	104.1	104.4	103.5	104.2	103.7	104.4
1999–2000	107.9	107.2	107.3	107.1	107.1	106.2	106.8	106.3	107.4
2000–2001	111.9	110.8	110.6	110.5	110.9	109.2	109.8	110.1	111.1
2001–2002	115.6	114.7	114.2	114.1	114.5	112.6	113.2	113.5	114.8
2002–2003	119.7	118.8	117.8	118.6	118.7	116.3	116.7	117.4	118.8
QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)									
2000–2001 June	113.1	112.2	111.9	111.6	112.5	110.3	110.5	111.0	112.4
2001–2002 September	114.5	113.6	113.0	112.6	113.2	111.5	111.6	112.6	113.6
December	115.2	114.2	113.9	113.9	114.0	112.1	113.3	113.3	114.4
March	116.1	115.0	114.6	114.8	114.9	113.1	113.9	113.8	115.2
June	116.6	116.0	115.2	115.2	115.7	113.7	114.1	114.3	115.9
2002–2003 September	118.2	117.6	116.3	116.9	117.6	115.0	115.6	116.0	117.4
December	118.9	118.5	117.4	118.5	118.2	116.2	116.0	116.9	118.3
March	120.6	119.2	118.4	119.1	119.2	116.6	117.4	118.1	119.4
June	121.1	120.0	119.0	119.7	119.8	117.4	117.6	118.4	120.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2000–2001 June	0.5	0.9	0.6	0.5	0.6	0.7	0.2	0.4	0.6
2001–2002 September	1.2	1.2	1.0	0.9	0.6	1.1	1.0	1.4	1.1
December	0.6	0.5	0.8	1.2	0.7	0.5	1.5	0.6	0.7
March	0.8	0.7	0.6	0.8	0.8	0.9	0.5	0.4	0.7
June	0.4	0.9	0.5	0.3	0.7	0.5	0.2	0.4	0.6
2002–2003 September	1.4	1.4	1.0	1.5	1.6	1.1	1.3	1.5	1.3
December	0.6	0.8	0.9	1.4	0.5	1.0	0.3	0.8	0.8
March	1.4	0.6	0.9	0.5	0.8	0.3	1.2	1.0	0.9
June	0.4	0.7	0.5	0.5	0.5	0.7	0.2	0.3	0.6

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Wage Cost Index, Australia, cat. no. 6345.0.

10 INTERNATIONAL COMPARISONS

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NOTES

1. The statistics for Germany in these tables refer to Germany after unification.

2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.”

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series *All groups excluding housing*. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in Table 10.7 (presented on a reference base of 1995 = 100.0).

RELATED PUBLICATIONS

Consumer Price Index, Australia cat. no. 6401.0

Main Economic Indicators — Organisation for Economic Cooperation and Development OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

Period	United States	Japan (a)	Germany	France	Italy	United Kingdom	Canada	OECD Major 7 (b)	Australia
ANNUAL (1995 = 100.0)									
1994–1995	98.9	99.0	99.3	99.5	98.9	99.0	99.2	99.0	97.8
1995–1996	101.6	101.8	100.2	100.6	100.6	101.3	100.4	101.3	102.0
1996–1997	105.8	104.8	101.6	101.8	101.8	104.3	103.7	104.4	105.8
1997–1998	110.5	104.9	103.5	104.9	104.4	107.8	108.2	107.6	110.5
1998–1999	115.0	104.3	104.6	108.1	105.5	110.4	113.0	110.4	116.4
1999–2000	120.1	106.1	108.0	112.5	108.4	113.8	119.1	114.4	121.1
2000–2001	122.2	108.7	110.0	116.4	111.5	116.7	123.9	116.9	123.2
2001–2002	123.2	106.8	110.0	117.9	112.2	118.7	126.6	117.4	128.0
2002–2003	nya	nya	nya	nya	nya	nya	nya	nya	131.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
1994–1995	3.6	1.3	2.4	2.6	3.0	4.3	4.8	3.0	4.3
1995–1996	2.8	2.9	0.9	1.1	1.7	2.3	1.2	2.3	4.2
1996–1997	4.1	2.9	1.4	1.2	1.2	3.0	3.2	3.1	3.8
1997–1998	4.4	0.1	1.9	3.1	2.5	3.4	4.3	3.1	4.4
1998–1999	4.1	–0.6	1.0	3.1	1.1	2.4	4.5	2.6	5.3
1999–2000	4.4	1.7	3.3	4.1	2.7	3.1	5.4	3.6	4.0
2000–2001	1.8	2.5	1.9	3.4	2.8	2.5	4.0	2.2	1.8
2001–2002	0.8	–1.8	0.0	1.3	0.6	1.7	2.2	0.5	3.9
2002–2003	nya	nya	nya	nya	nya	nya	nya	nya	2.9
SEASONALLY ADJUSTED (1995 = 100.0)									
2000–2001									
June	121.9	108.2	110.3	117.0	112.1	117.5	124.7	116.8	124.6
2001–2002									
September	121.8	106.8	110.1	117.5	112.2	118.0	124.5	116.6	126.1
December	122.6	106.2	109.7	117.2	112.0	118.5	125.7	116.9	127.7
March	124.1	106.3	110.1	118.0	112.0	118.8	127.5	117.8	128.6
June	124.5	107.7	110.2	118.7	112.4	119.5	128.7	118.4	129.6
2002–2003									
September	125.7	108.3	110.6	119.0	112.5	120.6	129.5	119.3	130.7
December	126.2	108.8	110.5	118.9	113.0	121.2	130.0	119.7	131.4
March	126.7	108.9	110.3	119.3	112.9	121.3	130.8	120.0	132.2
June	nya	nya	nya	nya	nya	nya	nya	nya	132.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2001–2002									
December	0.7	–0.5	–0.3	–0.3	–0.1	0.3	0.7	0.3	1.3
March	1.2	0.1	0.4	0.7	0.0	0.3	1.4	0.8	0.7
June	0.3	1.3	0.1	0.6	0.4	0.6	0.9	0.5	0.8
2002–2003									
September	1.0	0.6	0.4	0.3	0.1	0.9	0.6	0.8	0.8
December	0.3	0.5	–0.1	–0.1	0.4	0.5	0.4	0.3	0.6
March	0.4	0.1	–0.2	0.3	–0.1	0.1	0.6	0.3	0.6
June	nya	nya	nya	nya	nya	nya	nya	nya	0.1

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

BALANCE ON CURRENT ACCOUNT, Proportion of GDP

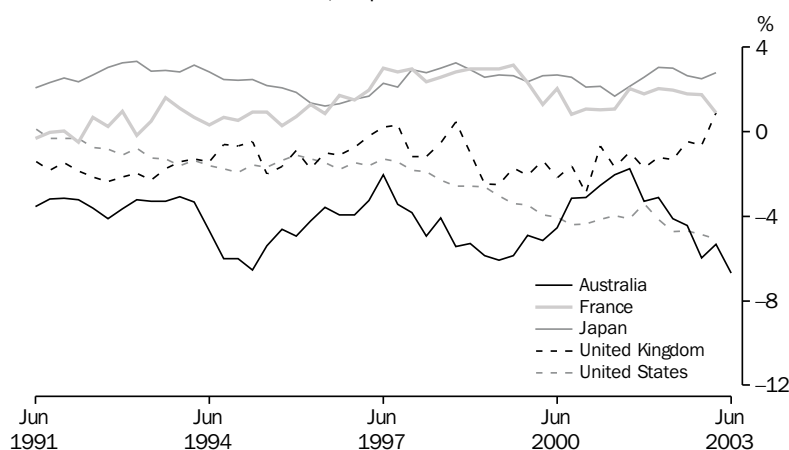


TABLE 10.2 BALANCE ON CURRENT ACCOUNT — PERCENTAGE OF SEASONALLY ADJUSTED GDP (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL								
1994–1995	-1.7	2.4	-1.1	0.8	1.9	-0.9	-1.5	-6.0
1995–1996	-1.3	1.6	-1.8	0.8	2.5	-1.3	0.3	-4.3
1996–1997	-1.5	1.7	-1.3	2.0	3.1	-0.5	-0.1	-3.3
1997–1998	-1.9	2.7	-0.7	2.7	2.6	-0.6	-1.8	-4.1
1998–1999	-2.7	2.9	-1.0	2.9	1.3	-1.4	-0.5	-5.7
1999–2000	-3.7	2.6	-1.2	2.2	0.1	-1.8	1.6	-5.1
2000–2001	-4.2	2.1	-1.4	1.0	-0.8	-1.7	3.5	-2.7
2001–2002	-4.1	2.7	1.4	2.0	-0.2	-1.3	1.7	-3.1
2002–2003	nya	nya	nya	nya	nya	nya	nya	-5.6
SEASONALLY ADJUSTED								
1999–2000								
June	-4.0	2.7	-1.2	2.0	-1.1	-2.2	2.6	-4.6
2000–2001								
September	-4.4	2.6	-1.7	0.8	-0.7	-1.6	3.0	-3.2
December	-4.4	2.1	-2.3	1.1	-1.1	-2.9	3.3	-3.2
March	-4.1	2.1	0.0	1.0	-0.6	-0.7	4.3	-2.5
June	-4.0	1.7	-1.4	1.1	-0.9	-1.7	3.2	-2.1
2001–2002								
September	-4.1	2.1	1.0	2.0	0.5	-1.0	1.1	-1.7
December	-3.4	2.6	1.0	1.8	0.7	-1.7	1.0	-3.4
March	-4.1	3.0	2.2	2.0	-0.8	-1.2	2.4	-3.1
June	-4.7	3.0	1.4	2.0	-1.2	-1.3	2.2	-4.1
2002–2003								
September	-4.7	2.7	3.4	1.8	0.9	-0.5	1.8	-4.4
December	-4.9	2.5	2.9	1.8	-1.2	-0.7	1.7	-6.0
March	-5.1	2.8	2.1	0.9	-2.0	0.9	2.7	-5.4
June	nya	nya	nya	nya	nya	nya	nya	-6.7

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

TABLE 10.3 BALANCE ON MERCHANDISE TRADE(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia	New Zealand
ANNUAL (US \$BILLION)									
1994–1995	–193.4	118.7	50.7	11.6	25.1	–20.8	21.8	–5.5	–0.2
1995–1996	–180.4	77.8	59.7	11.3	35.2	–27.2	31.6	–1.4	–0.6
1996–1997	–206.3	66.2	67.6	21.4	39.7	–23.4	26.6	0.1	–0.2
1997–1998	–232.5	99.7	71.6	25.2	28.1	–34.2	13.1	–1.9	–0.3
1998–1999	–300.6	108.1	70.3	19.1	23.2	–49.8	18.4	–7.2	–0.9
1999–2000	–428.8	110.7	65.8	8.4	9.0	–50.8	29.8	–8.0	–1.6
2000–2001	–478.8	72.1	63.5	–5.4	3.3	–54.0	44.8	0.5	0.0
2001–2002	–456.5	65.8	103.7	5.6	10.0	–54.3	31.4	0.6	0.2
2002–2003	–558.1	78.9	132.5	6.2	3.1	–72.7	30.3	–10.6	–1.5
SEASONALLY ADJUSTED (US \$BILLION)									
2001–2002									
May	–42.5	7.2	9.8	1.0	1.5	–2.6	2.6	–0.1	0.0
June	–42.7	8.4	9.7	–0.1	0.7	–4.5	2.0	–0.2	0.0
2002–2003									
July	–41.4	6.5	10.7	1.1	0.1	–4.3	2.6	–0.4	–0.1
August	–44.1	7.1	12.3	1.2	0.6	–6.1	2.6	–0.5	–0.2
September	–44.1	7.0	11.9	0.5	1.2	–5.5	2.6	–0.5	–0.1
October	–42.7	7.0	10.0	0.6	0.5	–6.2	2.9	–0.3	–0.2
November	–46.6	7.5	11.2	0.2	0.6	–7.4	2.9	–0.8	–0.1
December	–50.0	6.5	10.7	1.0	0.1	–6.1	2.0	–1.3	–0.1
January	–47.5	5.8	11.4	0.5	0.2	–6.1	2.6	–0.7	–0.1
February	–46.1	6.9	10.9	0.4	0.2	–6.5	2.5	–1.0	–0.2
March	–50.0	5.4	9.2	0.2	–0.0	–6.4	3.4	–0.9	–0.1
April	–49.0	6.7	10.5	0.2	–0.1	–2.5	2.1	–1.4	–0.1
May	–49.2	6.5	12.4	0.4	–0.3	–6.8	2.3	–1.2	–0.3
June	–47.5	6.2	11.4	–0.1	nya	–8.6	1.9	–1.5	–0.3
2003–2004									
July	nya	nya	nya	nya	nya	nya	nya	nya	–0.2

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1994–1995	98.6	99.4	99.0	99.5	99.4	98.9	99.0	98.0
1995–1996	101.6	101.3	100.4	100.7	100.5	101.8	101.3	101.7
1996–1997	104.8	103.1	101.5	101.1	102.7	106.0	104.7	104.7
1997–1998	109.4	102.8	102.1	103.1	106.2	109.8	109.0	109.7
1998–1999	114.7	103.9	105.1	106.9	109.3	114.2	112.2	115.0
1999–2000	120.3	105.2	108.0	110.6	112.0	119.8	116.7	119.7
2000–2001	124.2	106.0	109.6	113.3	114.5	125.2	120.7	123.3
2001–2002	127.5	107.3	110.0	116.1	114.7	130.0	123.3	127.6
2002–2003	nya	nya	nya	nya	nya	nya	nya	134.5
SEASONALLY ADJUSTED (1995 = 100.0)								
2000–2001								
June	125.1	106.5	111.0	114.7	115.2	126.9	121.9	124.7
2001–2002								
September	125.5	105.9	110.8	115.6	114.7	128.6	122.1	125.4
December	127.4	106.6	110.3	115.8	114.5	130.1	123.2	126.5
March	128.3	107.2	119.5	116.0	114.3	130.8	124.8	128.3
June	128.9	107.5	119.7	116.5	115.2	132.2	126.1	130.1
2002–2003								
September	130.2	108.2	110.1	117.0	115.7	133.2	126.5	130.7
December	130.8	108.1	110.1	117.5	116.6	134.6	127.9	134.4
March	131.4	108.4	110.8	118.1	116.5	134.9	129.0	135.6
June	nya	nya	nya	nya	nya	nya	nya	137.3

Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

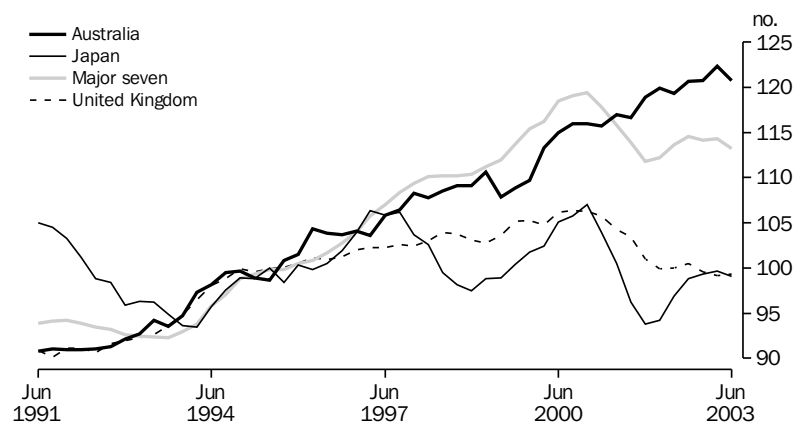
TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	Australia
ANNUAL (1995 = 100.0)								
1994-1995	98.0	98.6	101.1	99.5	96.4	98.7	102.0	99.9
1995-1996	103.5	104.2	98.6	100.0	103.0	102.5	100.0	102.1
1996-1997	112.7	108.3	100.3	99.3	103.5	107.6	112.5	110.0
1997-1998	124.0	106.6	101.8	103.0	108.8	119.3	123.2	120.4
1998-1999	135.4	102.7	103.8	111.4	112.2	127.0	126.9	128.7
1999-2000	144.9	103.0	108.3	121.1	120.6	127.2	138.0	140.0
2000-2001	147.1	106.8	107.9	128.1	125.6	132.0	142.0	129.2
2001-2002	141.2	99.2	100.4	128.9	125.2	126.9	144.8	141.9
2002-2003	nya	nya	nya	nya	nya	nya	nya	159.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
1994-1995	7.1	-2.0	3.4	3.9	3.4	4.2	3.0	11.1
1995-1996	5.6	5.7	-2.5	0.5	6.8	3.8	-1.9	2.2
1996-1997	8.9	3.9	1.7	-0.7	0.5	5.0	12.4	7.8
1997-1998	10.1	-1.5	1.5	3.7	5.1	10.9	9.5	9.5
1998-1999	9.1	-3.7	1.9	8.1	3.1	6.4	3.1	6.9
1999-2000	7.0	0.4	4.4	8.7	7.5	0.2	8.7	8.7
2000-2001	1.5	3.6	-0.4	5.7	4.2	3.8	2.9	-7.7
2001-2002	-4.0	-7.1	-7.0	0.6	-0.3	-3.9	2.0	9.8
2002-2003	nya	nya	nya	nya	nya	nya	nya	12.5
SEASONALLY ADJUSTED (1995 = 100.0)								
2000-2001								
June	144.8	105.1	104.9	128.2	127.1	132.2	144.8	129.5
2001-2002								
September	142.1	103.5	103.0	128.4	126.3	130.3	148.7	133.7
December	140.8	99.5	101.7	127.8	126.5	128.5	145.1	142.0
March	141.4	98.8	99.7	127.6	125.6	127.3	146.3	141.5
June	140.6	98.8	96.3	127.3	125.1	130.2	146.8	150.3
2002-2003								
September	140.8	98.8	96.1	126.4	128.0	129.9	147.9	152.2
December	142.0	99.7	96.9	125.1	132.7	130.3	148.0	162.7
March	141.9	99.2	95.2	125.3	126.0	128.9	149.8	160.7
June	nya	nya	nya	nya	nya	nya	nya	162.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2001-2002								
December	-0.9	-3.9	-1.3	-0.5	0.2	-1.4	-2.4	6.1
March	0.4	-0.7	-2.0	-0.2	-0.7	-0.9	0.8	-0.3
June	-0.6	0.0	-3.4	-0.2	-0.4	2.3	0.3	6.2
2002-2003								
September	0.1	0.0	-0.2	-0.7	2.3	-0.2	0.7	1.2
December	0.9	0.9	0.8	-1.0	3.7	0.3	0.1	6.9
March	-0.1	-0.5	-1.8	0.2	-5.0	-1.1	1.2	-1.2
June	nya	nya	nya	nya	nya	nya	nya	1.2

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, 1995=100



Source: OECD, Quarterly data.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1994-1995	98.0	98.8	100.7	100.0	97.8	99.6	99.1	98.8	99.2
1995-1996	101.7	99.8	99.8	100.1	100.0	100.7	99.9	100.7	102.7
1996-1997	108.0	104.5	102.3	102.0	99.0	102.0	103.7	104.9	104.3
1997-1998	115.6	103.0	107.3	108.4	104.0	103.0	109.4	109.5	107.8
1998-1999	120.6	98.4	108.8	110.6	102.5	103.3	112.7	111.0	109.2
1999-2000	126.8	102.4	113.7	114.5	105.6	105.4	120.1	116.0	111.7
2000-2001	127.9	104.3	119.4	117.7	108.3	105.7	122.4	118.0	116.2
2001-2002	123.0	95.3	116.2	116.9	104.8	101.1	118.3	112.9	118.7
2002-2003	123.2	95.9	116.1	116.4	104.7	121.2	119.4	113.1	119.7
SEASONALLY ADJUSTED (1995 = 100.0)									
1999-2000									
March	127.5	102.4	113.5	114.6	105.6	104.8	121.1	116.2	113.3
June	129.7	105.1	116.8	115.5	107.5	106.2	122.3	118.5	115.0
2000-2001									
September	129.8	105.8	119.1	116.9	107.8	106.4	123.8	119.1	116.0
December	129.3	107.0	119.6	118.2	109.4	106.3	124.3	119.4	116.0
March	127.3	103.9	120.2	118.0	108.8	105.8	121.0	117.8	115.7
June	125.3	100.5	118.5	117.6	107.2	104.3	120.3	115.8	117.0
2001-2002									
September	123.8	96.2	117.7	118.7	105.7	103.4	117.4	113.9	116.6
December	122.0	93.8	115.2	116.0	104.0	101.0	116.1	111.8	118.9
March	122.4	94.2	115.7	116.0	104.5	99.9	118.7	112.2	119.9
June	123.7	96.9	116.1	117.0	104.9	100.0	120.8	113.6	119.3
2002-2003									
September	124.7	98.8	117.2	116.7	105.5	100.5	121.9	114.6	120.6
December	123.7	99.3	116.9	115.8	104.8	99.6	121.5	114.1	120.8
March	123.8	99.7	117.8	116.7	104.3	99.2	121.6	114.3	122.3
June	122.7	99.1	115.7	115.5	103.1	99.3	119.5	113.2	120.8

Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX — ALL ITEMS

INTERNATIONAL
COMPARISONS

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994–1995	98.7	100.2	99.3	99.1	97.3	98.3	98.9	98.9	97.6	98.4
1995–1996	101.4	100.0	100.7	101.1	102.4	101.2	100.7	101.1	101.7	101.0
1996–1997	104.3	100.8	102.3	102.6	105.1	103.8	102.5	103.4	103.0	103.0
1997–1998	106.1	102.5	104.0	103.7	107.2	107.6	103.7	105.3	103.0	104.3
1998–1999	108.0	102.4	104.5	104.2	109.0	110.2	104.9	106.6	104.3	104.7
1999–2000	111.1	101.9	105.6	105.4	111.3	112.5	107.4	108.7	106.8	105.6
2000–2001	114.9	101.2	107.6	107.2	114.5	115.5	110.7	111.4	113.2	109.1
2001–2002	116.9	100.2	109.4	109.1	117.3	117.0	112.5	113.0	116.4	111.7
2002–2003	119.5	99.7	110.6	111.3	120.4	120.0	116.3	115.0	120.0	114.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994–1995	2.8	0.2	2.3	1.7	4.4	2.9	1.1	2.4	3.2	3.3
1995–1996	2.7	–0.2	1.5	2.1	5.2	3.0	1.8	2.2	4.2	2.7
1996–1997	2.9	0.8	1.6	1.5	2.7	2.5	1.8	2.3	1.3	2.0
1997–1998	1.8	1.7	1.7	1.1	2.0	3.6	1.2	1.8	0.0	1.2
1998–1999	1.7	0.0	0.5	0.4	1.7	2.5	1.1	1.3	1.3	0.4
1999–2000	2.9	–0.6	1.1	1.1	2.2	2.0	2.4	2.0	2.4	0.9
2000–2001	3.4	–0.6	1.8	1.8	2.8	2.7	3.0	2.5	6.0	3.3
2001–2002	1.8	–1.0	1.7	1.7	2.5	1.3	1.7	1.4	2.9	2.4
2002–2003	2.2	–0.5	1.1	2.1	2.6	2.5	3.3	1.8	3.1	2.3
ORIGINAL (1995 = 100.0)										
2000–2001 June	116.5	101.0	108.7	108.4	115.9	116.7	112.4	112.6	114.6	110.0
2001–2002 September	116.7	100.7	109.0	108.5	116.3	116.7	112.5	112.7	115.0	110.6
December	116.3	100.3	108.8	108.5	116.7	116.6	111.5	112.5	116.0	111.3
March	116.7	99.6	109.8	109.3	117.7	116.6	112.2	112.8	117.0	111.9
June	118.0	100.1	110.0	110.1	118.5	118.1	113.9	113.8	117.9	113.0
2002–2003 September	118.5	99.9	110.2	110.4	119.1	118.5	115.1	114.2	118.6	113.6
December	118.9	99.8	110.1	110.9	119.9	119.6	115.7	114.5	119.5	114.3
March	120.1	99.4	111.1	111.9	120.9	120.2	117.2	115.4	121.0	114.7
June	120.5	99.8	111.0	112.2	121.7	121.7	117.1	115.9	121.0	114.7
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001–2002 December	1.8	–1.0	1.6	1.4	2.4	1.0	1.1	1.4	3.1	1.8
March	1.2	–1.4	1.9	2.1	2.4	1.2	1.5	1.1	2.9	2.6
June	1.3	–0.9	1.2	1.6	2.3	1.2	1.3	1.1	2.8	2.8
2002–2003 September	1.5	–0.8	1.1	1.8	2.4	1.5	2.3	1.3	3.2	2.6
December	2.2	–0.5	1.2	2.1	2.8	2.5	3.8	1.8	3.0	2.7
March	2.9	–0.2	1.2	2.4	2.7	3.1	4.5	2.3	3.4	2.5
June	2.1	–0.2	0.9	1.9	2.7	3.0	2.8	1.8	2.7	1.5

Source: Organisation for Economic Co-operation and Development, OECD, and the ABS.

**INTERNATIONAL
COMPARISONS**
TABLE 10.8 CONSUMER PRICE INDEX – EXCLUDING SHELTER

<i>Period</i>	Australia	<i>New Zealand</i>	<i>Hong Kong</i>	<i>Indo-nesia</i>	<i>Japan</i>	<i>Republic of Korea</i>	<i>Singapore</i>	<i>Taiwan</i>	<i>Canada</i>	<i>United States</i>	<i>Germany</i>	<i>United Kingdom</i>
ANNUAL (1989-1990 = 100.0)												
1994-1995	116.5	110.5	151.4	150.3	107.8	138.0	114.5	119.1	113.4	118.0	116.6	124.8
1995-1996	121.1	111.9	160.3	163.7	107.3	144.4	116.0	122.5	116.0	120.9	117.7	128.3
1996-1997	123.9	113.7	167.6	174.1	108.2	151.3	118.1	125.7	118.8	124.3	118.9	131.5
1997-1998	125.4	114.9	173.9	232.7	112.4	162.1	119.4	127.2	120.6	125.8	121.0	134.6
1998-1999	126.9	116.9	172.0	368.3	112.4	169.0	118.5	128.2	122.0	127.2	121.5	137.2
1999-2000	129.4	118.7	166.6	367.1	111.6	172.1	120.7	129.3	125.0	130.9	122.2	139.3
2000-2001	136.4	123.5	164.8	402.6	111.0	179.2	123.0	130.9	128.1	135.3	123.7	141.4
2001-2002	140.4	127.0	162.5	458.3	107.7	185.0	122.7	130.6	130.3	136.4	126.0	143.5
2002-2003	144.5	129.5	159.2	495.8	106.4	190.9	123.1	130.5	135.2	138.9	127.4	145.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
1994-1995	2.6	1.0	8.1	9.1	-0.1	5.8	3.2	4.3	1.2	2.8	1.8	2.3
1995-1996	3.9	1.3	5.9	8.9	-0.5	4.6	1.3	2.9	2.3	2.5	0.9	2.8
1996-1997	2.3	1.6	4.6	6.4	0.8	4.8	1.8	2.6	2.4	2.8	1.0	2.5
1997-1998	1.2	1.1	3.8	33.7	3.9	7.1	1.1	1.2	1.5	1.2	1.8	2.4
1998-1999	1.2	1.7	-1.1	58.3	0.0	4.3	-0.8	0.8	1.2	1.1	0.4	1.9
1999-2000	2.0	1.5	-3.1	-0.3	-0.7	1.8	1.9	0.9	2.5	2.9	0.6	1.5
2000-2001	5.4	4.0	-1.1	9.7	-0.5	4.1	1.9	1.2	2.5	3.4	1.2	1.5
2001-2002	2.9	2.8	-1.4	13.8	-3.0	3.2	-0.2	-0.2	1.7	0.8	1.9	1.5
2002-2003	2.9	2.0	-2.0	8.2	-1.2	3.2	0.3	-0.1	3.8	1.8	1.1	1.6
ORIGINAL (1989-1990 = 100.0)												
2001-2002												
September	138.4	125.8	164.0	435.3	108.8	183.7	123.3	130.4	130.1	136.7	125.4	142.9
December	139.8	126.5	163.4	453.8	108.3	183.3	122.5	131.6	128.7	135.8	125.2	143.2
March	141.1	127.1	161.4	470.1	107.0	185.1	122.3	130.1	129.9	135.7	126.6	143.4
June	142.1	128.5	161.2	473.8	106.8	187.7	122.8	130.4	132.5	137.3	126.8	144.6
2002-2003												
September	142.8	129.0	160.4	480.5	106.6	188.2	122.9	130.5	134.1	137.7	127.1	144.5
December	143.9	129.6	160.0	498.6	106.5	189.1	122.9	131.1	134.5	138.2	126.8	145.4
March	145.7	129.8	158.5	500.9	106.0	192.7	123.5	130.1	136.2	139.7	127.9	146.0
June	145.4	129.5	157.9	503.3	106.5	193.7	123.2	130.3	135.8	140.1	127.7	147.1
2003-2004												
September	145.8	129.5	na	na	na	194.0	na	129.4	na	140.6	128.1	147.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2002-2003												
September	0.5	0.4	-0.5	1.4	-0.2	0.3	0.1	0.1	1.2	0.3	0.2	-0.1
December	0.8	0.5	-0.2	3.8	-0.1	0.5	0.0	0.5	0.3	0.4	-0.2	0.6
March	1.3	0.2	-0.9	0.5	-0.5	1.9	0.5	-0.8	1.3	1.1	0.9	0.4
June	-0.2	-0.2	-0.4	0.5	0.5	0.5	-0.2	0.2	-0.3	0.3	-0.2	0.8
2003-2004												
September	0.3	0.0	na	na	na	0.2	na	-0.7	na	0.4	0.3	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2002-2003												
September	3.2	2.5	-2.2	10.4	-2.0	2.4	-0.3	0.1	3.1	0.7	1.4	1.1
December	2.9	2.5	-2.1	9.9	-1.7	3.2	0.4	-0.4	4.5	1.8	1.3	1.5
March	3.3	2.1	-1.8	6.6	-0.9	4.1	1.0	0.0	4.8	2.9	1.0	1.8
June	2.3	0.8	-2.0	6.2	-0.3	3.2	0.4	-0.1	2.5	2.0	0.7	1.7
2003-2004												
September	2.1	0.4	na	na	na	3.1	na	-0.8	na	2.1	0.8	1.8

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 10.9 PRODUCER PRICES INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	98.7	100.5	99.1	98.1	96.2	98.0	97.2	98.7	98.3	99.8
1995-1996	101.1	99.2	100.2	99.1	101.6	101.5	100.4	100.6	100.7	99.9
1996-1997	102.8	98.5	100.3	96.5	102.4	103.1	100.8	101.2	101.3	98.5
1997-1998	102.0	98.6	101.0	96.8	103.7	104.0	101.2	101.1	102.7	97.8
1998-1999	101.8	96.5	100.0	94.7	102.5	104.4	102.0	100.4	102.4	98.9
1999-2000	105.6	96.3	101.8	95.1	105.8	106.6	105.8	102.9	106.8	102.3
2000-2001	108.6	95.2	104.8	97.2	111.4	108.5	109.1	105.2	113.8	110.5
2001-2002	107.4	92.8	104.9	97.1	110.9	108.2	108.1	104.1	114.1	112.3
2002-2003	109.2	91.5	105.8	97.5	112.8	109.4	109.0	105.1	115.4	111.4
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
1994-1995	2.6	-1.0	1.6	4.6	5.9	3.1	8.2	2.5	2.3	-0.2
1995-1996	2.5	-1.3	1.0	1.0	5.6	3.6	3.3	1.9	2.5	0.1
1996-1997	1.7	-0.7	0.1	-2.6	0.8	1.5	0.3	0.6	0.5	-1.4
1997-1998	-0.8	0.1	0.7	0.3	1.2	0.8	0.4	-0.1	1.4	-0.7
1998-1999	-0.2	-2.1	-1.0	-2.2	-1.2	0.5	0.8	-0.7	-0.2	1.1
1999-2000	3.7	-0.2	1.8	0.4	3.3	2.1	3.7	2.5	4.3	3.5
2000-2001	2.8	-1.1	2.9	2.2	5.2	1.8	3.1	2.3	6.6	8.0
2001-2002	-1.1	-2.5	0.1	-0.1	-0.4	-0.3	-0.9	-1.0	0.2	1.6
2002-2003	1.7	-1.4	0.9	0.4	1.7	1.2	0.9	0.9	1.2	-0.8
ORIGINAL (1995 = 100.0)										
2000-2001 June	109.5	94.3	105.3	97.5	111.9	108.6	110.0	105.6	115.8	112.2
2001-2002 September	108.6	93.8	105.1	97.3	111.3	108.4	108.7	104.9	114.4	111.9
December	106.8	92.8	104.4	97.0	110.5	107.7	107.2	103.7	113.7	111.9
March	106.4	92.4	104.7	96.9	110.7	107.8	108.0	103.5	113.6	112.0
June	107.6	92.2	105.3	97.1	111.2	108.7	108.4	104.2	114.5	113.2
2002-2003 September	108.0	91.7	105.4	97.4	112.0	108.8	109.1	104.4	114.3	112.1
December	108.5	91.5	105.5	97.2	112.4	108.9	109.9	104.7	115.6	111.2
March	110.6	91.5	106.4	97.5	113.6	109.8	110.5	105.9	117.0	110.9
June	109.6	91.2	105.8	97.7	113.1	110.1	106.6	105.2	114.7	111.3
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2001-2002 December	-1.5	-2.7	-0.4	0.0	-1.1	-1.0	-1.9	-1.4	-0.7	1.2
March	-1.8	-2.6	0.0	-0.6	-1.0	-0.3	-1.1	-1.5	0.4	0.8
June	-1.7	-2.2	0.0	-0.4	-0.6	0.1	-1.5	-1.3	-1.1	0.9
2002-2003 September	-0.6	-2.2	0.3	0.1	0.6	0.4	0.4	-0.5	-0.1	0.2
December	1.6	-1.4	1.1	0.2	1.7	1.1	2.5	1.0	1.7	-0.6
March	3.9	-1.0	1.6	0.6	2.6	1.9	2.3	2.3	3.0	-1.0
June	1.9	-1.1	0.5	0.6	1.7	1.3	-1.7	1.0	0.2	-1.7

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.10 WAGES INDEX (a)

Period	United States(b)	Japan(c)	Germany (d)	France (e)	Italy(f)	United Kingdom	Canada(g)	OECD Major 7	Australia
ANNUAL (1995 = 100.0)									
1994-1995	98.7	98.1	97.9	98.7	98.2	98.1	99.1	98.5	98.9
1995-1996	101.6	100.8	102.2	101.3	101.6	102.1	101.2	101.7	101.4
1996-1997	104.9	104.2	104.3	104.1	105.1	106.5	104.1	104.9	104.4
1997-1998	107.9	105.4	105.9	106.7	108.2	111.4	105.0	107.7	107.7
1998-1999	110.2	103.7	108.3	108.7	111.1	115.7	106.2	110.2	110.4
1999-2000	114.2	104.3	111.2	112.9	113.5	121.2	108.8	113.9	112.8
2000-2001	117.7	105.6	113.9	118.1	115.5	126.7	110.6	117.4	118.9
2001-2002	121.9	104.7	115.1	122.8	118.4	131.1	113.6	120.9	123.9
2002-2003	125.8	105.0	nya	126.5	121.3	136.2	116.3	nya	nya
ORIGINAL (1995 = 100.0)									
2000-2001									
June	118.9	103.9	114.6	120.2	116.1	128.5	111.7	118.6	120.6
2001-2002									
September	120.2	106.5	115.0	121.3	117.5	128.2	112.0	119.5	122.4
December	121.5	126.0	115.0	121.9	117.7	130.3	113.1	120.5	123.1
March	122.5	83.2	114.6	123.6	118.5	132.8	114.4	121.4	125.1
June	123.2	103.1	115.8	124.5	120.0	133.0	114.7	122.2	125.0
2002-2003									
September	124.1	103.5	117.4	125.4	120.3	132.9	115.1	123.1	126.8
December	125.9	125.6	117.8	125.8	121.0	135.7	115.5	124.4	127.8
March	126.5	84.7	nya	127.0	121.5	139.4	116.5	125.3	130.5
June	126.8	106.0		127.8	122.2	136.8	118.1	nya	nya

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings) in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX (a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL (1995 = 100.0)										
1994-1995	99.5	99.9	99.8	99.7	100.1	99.1	99.5	99.7	98.3	97.6
1995-1996	100.5	100.1	99.8	100.4	100.2	100.1	100.4	100.3	100.8	102.1
1996-1997	102.7	101.2	99.4	100.6	100.8	101.7	101.6	101.6	101.8	104.1
1997-1998	104.6	101.4	100.0	102.0	101.4	103.1	104.5	102.9	103.2	103.8
1998-1999	106.1	100.3	100.7	104.2	102.6	105.1	107.4	103.9	105.4	103.9
1999-2000	108.4	99.9	101.0	106.8	103.9	106.7	110.4	105.3	108.3	105.6
2000-2001	109.9	99.9	101.6	109.5	106.5	107.7	112.5	106.5	110.6	108.1
2001-2002	109.2	98.6	101.3	110.5	108.3	108.6	113.7	106.2	111.8	111.1
2002-2003	109.8	97.9	nya	nya	109.4	nya	117.0	nya	114.6	nya
ORIGINAL (1995 = 100.0)										
2000-2001										
June	109.9	100.0	101.6	110.0	106.5	108.5	113.5	106.7	110.9	108.5
2001-2002										
September	109.9	99.6	101.8	110.2	108.3	108.5	114.9	106.8	111.3	109.0
December	109.3	99.1	102.3	110.5	108.3	108.0	112.9	106.4	111.9	111.6
March	108.1	97.1	100.1	110.5	107.9	108.4	111.4	105.2	111.5	112.1
June	109.3	98.4	100.8	110.6	108.5	109.3	115.5	106.3	112.6	111.8
2002-2003										
September	110.0	98.6	100.8	110.7	109.7	nya	118.0	106.9	113.5	112.0
December	109.6	98.1	101.2	110.8	109.3		116.7	106.6	114.7	114.2
March	109.2	96.4	98.8	110.5	108.8		115.0	105.6	114.9	113.8
June	110.3	98.5	nya	nya	109.9		118.2	nya	115.2	nya

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

Source: Organisation for Economic Co-operation and Development, OECD.

STANDARDISED UNEMPLOYMENT RATES, Seasonally adjusted

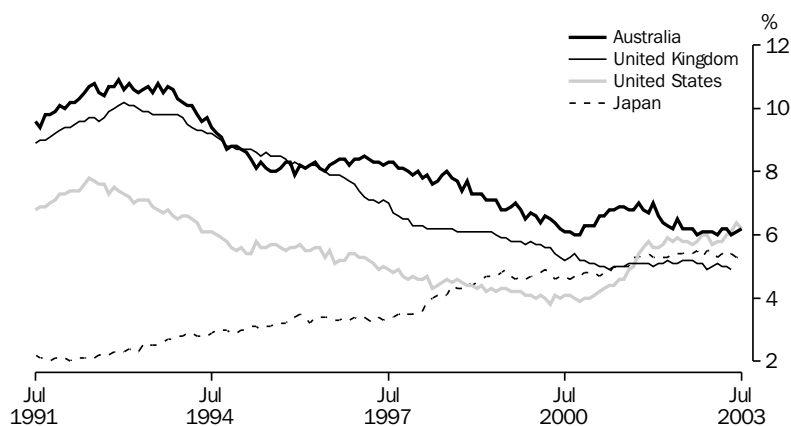
INTERNATIONAL
COMPARISONS

TABLE 10.12 UNEMPLOYMENT RATES(a)

Period	United States	Japan	Germany	France	Italy	United Kingdom	Canada	OECD Major 7	Australia	New Zealand
ANNUAL AVERAGE (PER CENT)										
1994–1995	5.7	3.0	8.0	11.5	11.4	8.8	9.7	6.7	8.7	7.0
1995–1996	5.6	3.3	8.3	11.6	11.5	8.3	9.4	6.7	8.1	6.1
1996–1997	5.2	3.3	9.2	12.0	11.6	7.5	9.6	6.6	8.3	6.3
1997–1998	4.6	3.7	9.6	11.6	11.6	6.4	8.6	6.4	8.0	7.1
1998–1999	4.4	4.5	8.7	11.2	11.6	6.1	8.0	6.2	7.4	7.3
1999–2000	4.1	4.7	8.1	10.0	10.9	5.7	7.0	5.8	6.6	6.4
2000–2001	4.2	4.8	7.7	8.7	9.9	5.1	7.0	5.6	6.4	5.6
2001–2002	5.5	5.3	8.2	8.6	9.2	5.1	7.6	6.3	6.7	5.3
2002–2003	5.9	5.4	9.0	9.1	nya	nya	7.6	6.6	6.1	nya
ORIGINAL (PER CENT)										
2001–2002										
May	5.8	5.4	8.5	8.8	9.0	5.1	7.7	6.5	6.2	
June	5.9	5.4	8.7	8.8	9.0	5.1	7.5	6.5	6.5	5.2
2002–2003										
July	5.8	5.4	8.6	8.9	9.0	5.2	7.6	6.5	6.2	
August	5.8	5.5	8.7	8.9	9.0	5.2	7.5	6.5	6.2	
September	5.7	5.4	8.7	8.9	9.0	5.2	7.7	6.5	6.2	5.3
October	5.8	5.5	8.8	9.0	8.9	5.1	7.6	6.6	6.0	
November	6.0	5.3	8.9	9.0	8.9	5.1	7.5	6.6	6.1	
December	6.0	5.5	8.9	9.1	8.9	4.9	7.5	6.6	6.1	4.9
January	5.7	5.5	9.1	9.1	9.0	5.0	7.4	6.6	6.1	
February	5.8	5.3	9.2	9.2	8.9	5.1	7.4	6.6	6.0	
March	5.8	5.4	9.3	9.2	8.8	5.0	7.4	6.6	6.2	5.0
April	6.0	5.4	9.4	9.3	8.7	5.0	7.5	6.7	6.2	
May	6.1	5.4	9.4	9.3	nya	4.9	7.8	6.8	6.0	
June	6.4	5.3	9.4	9.4		nya	7.7	6.8	6.1	nya
2003–2004										
July	6.2	5.3	9.4	9.4			7.8	6.7	6.2	

(a) All series are OECD standardised unemployment rate.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>European Union</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (1995= 100.0)							
1994–1995	100.5	94.9	98.0	97.0	96.9	98.2	98.6
1995–1996	98.8	107.4	103.0	103.0	105.3	105.2	103.6
1996–1997	94.6	118.9	110.4	109.0	122.3	119.3	109.3
1997–1998	93.9	129.0	119.3	114.7	139.0	135.6	117.0
1998–1999	95.5	139.8	130.3	121.1	148.9	146.6	131.8
1999–2000	96.9	156.1	143.6	130.0	160.3	158.9	153.0
2000–2001	96.5	165.0	151.3	140.3	184.0	176.7	163.7
2001–2002	102.8	195.7	161.3	153.3	207.2	203.4	182.2
2002–2003	106.8	234.6	175.4	166.3	227.7	193.0	193.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
1994–1995	2.2	5.6	4.6	4.5	8.1	10.0	7.6
1995–1996	–1.7	13.2	5.1	6.2	8.6	7.2	5.1
1996–1997	–4.2	10.6	7.2	5.8	16.2	13.4	5.5
1997–1998	–0.7	8.5	8.0	5.2	13.6	13.7	7.0
1998–1999	1.7	8.4	9.3	5.6	7.1	8.1	12.7
1999–2000	1.5	11.7	10.2	7.3	7.7	8.4	16.1
2000–2001	–0.4	5.7	5.4	7.9	14.8	11.2	7.0
2001–2002	6.4	18.6	6.6	9.2	12.6	15.1	11.3
2002–2003	3.9	19.9	8.7	8.5	9.9	–5.1	6.1
SEASONALLY ADJUSTED (1995 = 100.0)							
1999–2000							
March	97.3	158.4	145.6	131.1	163.9	160.9	153.8
June	96.8	159.6	148.0	133.2	170.7	164.7	153.7
2000–2001							
September	96.5	160.7	148.8	135.4	179.0	168.7	155.4
December	95.6	163.1	150.3	138.6	181.3	172.6	158.1
March	96.3	166.1	151.7	141.8	185.5	177.9	166.7
June	97.7	169.9	154.4	145.5	190.3	187.5	174.6
2001–2002							
September	101.8	176.2	157.3	148.9	193.7	196.9	176.1
December	102.2	184.4	160.2	152.0	206.1	206.1	180.6
March	103.6	198.9	162.5	154.6	212.1	215.7	184.0
June	103.4	223.2	165.3	157.7	216.7	194.7	188.0
2002–2003							
September	104.2	230.5	169.1	161.1	224.9	188.2	191.9
December	105.5	235.8	173.7	164.5	225.1	190.6	193.5
March	107.5	238.2	177.5	168.2	226.2	193.2	193.7
June	109.9	233.7	181.4	171.4	234.5	199.8	194.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR							
2000–2001							
June	0.9	6.5	4.3	9.2	11.5	13.8	13.6
2001–2002							
September	5.5	9.6	5.7	10.0	8.2	16.7	13.3
December	6.9	13.1	6.6	9.7	13.7	19.4	14.2
March	7.6	19.7	7.1	9.0	14.3	21.2	10.4
June	5.8	31.4	7.1	8.4	13.9	3.8	7.7
2002–2003							
September	2.4	30.8	7.5	8.2	16.1	–4.4	9.0
December	3.2	27.9	8.4	8.2	9.2	–7.5	7.1
March	3.8	19.8	9.2	8.8	6.6	–10.4	5.3
June	6.3	4.7	9.7	8.7	8.2	2.6	3.2

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

Explanatory notes in the form found in other ABS publications are not included in *Australian Economic Indicators*. Readers are directed to the explanatory notes contained in related ABS publications.

INTRODUCTION

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

The statistics shown are the latest available as at 10 November 2003.

RELATED PUBLICATIONS

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to *Australian Economic Indicators* include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0
- *The Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0

SEASONALLY ADJUSTED AND TREND ESTIMATES

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED
AND TREND ESTIMATES
continued

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements);
- short-term irregular changes;
- regular seasonal influences;
- normal 'trading', 'working' or 'pay' day patterns; and
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series — Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal
adjustment and trend
estimates

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME
MEASURES

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES

continued

estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2001–2002) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left — in keeping with the international standard for these statistics. Some tables include sub-total columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000–2001, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

Deca (da) = ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) = thousand million
Tera (T) = million million

Appendix

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